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Helped by technology, Sam's Club, Costco, and BJ's are strengthening their hold on U.S. shoppers.

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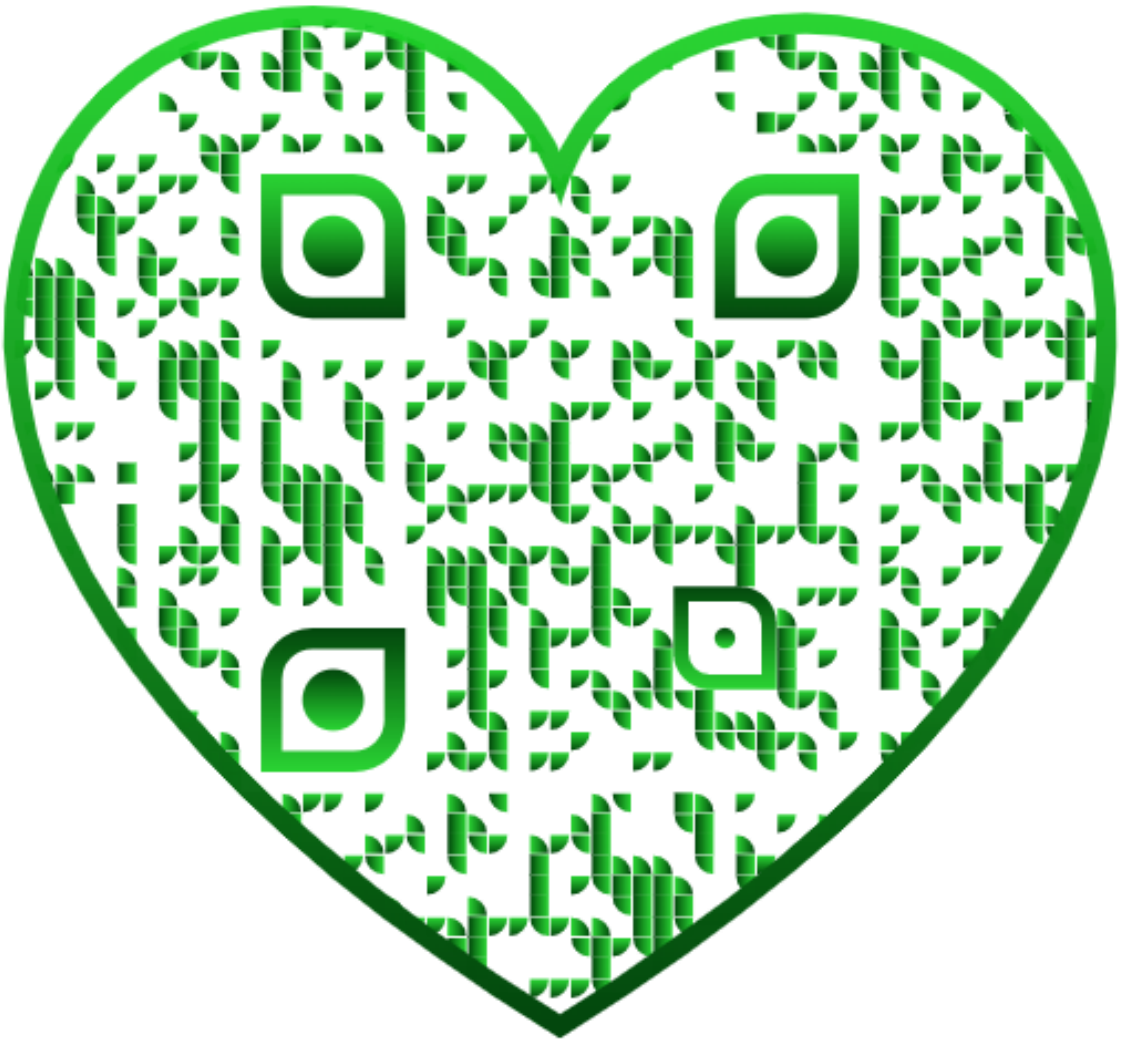

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The Gilead Sciences booth at the sixth China International Import Expo in Shanghai.

Cover photograph by Tadd Myers

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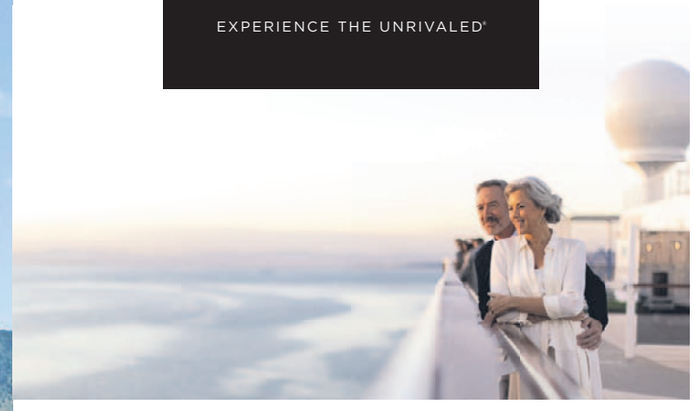

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UP & DOWN WALL STREET

Cracks have appeared in the markets for bank loans, private credit, and credit derivatives. One obvious symptom of a problem: bankruptcies.

Public Bonds Are Hot. Why Is Private Credit Flashing Distress?

BY RANDALL W. FORSYTH

It's two different worlds for income investors. In the markets for publicly traded corporate bonds, things couldn't be better. Both investment-grade and speculative-grade securities are trading at historically slim yield margins over putatively riskless government debt. That translates into high relative prices for both quality and junk bonds.

But cracks are appearing in other parts of the credit sphere, notes Cliff Noreen, former head of global investment strategy at MassMutual: Notably, the markets for bank loans, private credit, and credit derivatives have shown symptoms of distress.

Bankruptcies have been the most apparent symptom, along with selloffs in publicly traded shares in companies participating in those sectors, such as business development companies and loan funds. Meanwhile, all of this has come amid a push for individuals' retirement accounts to gain access to private credit.

In the public credit markets, these are boom times. Massive sales of new corporate bonds have been met with even bigger buying demand. U.S. investment-grade companies issued $207 billion in September, the fifth-biggest monthly tally on record, drawn by favorable financing conditions, according to Bloomberg. Those offerings often were oversubscribed many times over, Noreen says, helped by large inflows into exchange-traded funds.

Much of that demand reflects Federal Reserve interest-rate cuts, both the quarter-percentage-point reduction in September, plus expectations of two more such moves later this month and in December. Another two trims are priced in the federal-funds futures market by mid-2026, which would bring the target for the central bank's key policy rate down to a range of 3% to 3.25%, a full percentage point below current levels.

While public bonds have rallied, with the **iShares iBoxx $ Investment Grade Corporate Bond** ETF returning 8.13% for the year through Oct. 1, according to Morningstar data, loans have done less well of late. For floating-rate bank loans, Fed rate cuts are seen as a negative since they would lower the loans' interest payments.

Scott Carahar, head of senior loans at Nuveen, which has $28.7 billion of loans under management, insists it's a mistake for investors to turn their back on the asset class for that reason. He calls these loans, which typically are senior to other debt on borrowers' balance sheets, a powerful diversifier for investor portfolios.

Even with the expected Fed rate cuts, loans that currently pay about 7% would drop to 6%, still an attractive return, he adds. So far this year, the firm's main loan mutual fund, **Nuveen Floating Rate Income**, has returned 4.81%. Over the past 12 months, however, it returned 7.29%, versus the iShares corporate ETF's 3.46% return.

But closed-end funds, or CEFs, that invest in senior loans have declined in price recently, notes David Tepper, who heads Tepper Capital Management, which specializes in CEF portfolios. Discounts on these funds' net asset values have widened to about 8% from about 2% on average this year amid concerns that lower short-term rates might lead to lower payouts. He sees this as a buying opportunity in selected CEFs, including the **Invesco Senior Income**, **Eaton Vance Senior Income**, and **Eaton Vance Senior Floating Rate** funds.

Still, there have been rumbles elsewhere in credit, notably related to the automotive sector.

Tricolor Holdings, a lender to individuals lacking credit, filed for Chapter 7 bankruptcy liquidation last month. Left, a Tricolor dealership in Houston.

Mark Felix/Bloomberg

Last month, Tricolor Holdings, a lender to individuals lacking credit that was the focus of a 2022 *Barron's* investigation over its lending practices, filed for Chapter 7 bankruptcy liquidation. Some major banks, including **JPMorgan Chase** and **Fifth Third Bancorp**, face exposure to Tricolor's bankruptcy.

That was followed by the Chapter 11 bankruptcy of auto parts company First Brands, which had $6 billion of leveraged loans outstanding. Of that, some $2 billion was included in collateralized loan obligations, according to a report this past week by PitchBook.

CLOs are similar to the notorious collateralized mortgage obligations, or CMOs, which were at the center of the 2008-09 financial crisis. CLOs slice and dice loans into tranches, with the top tier getting paid off first and others getting paid in succession and yielding more. A big difference: CLOs' credit losses have been rare, in contrast to CMOs, which took subprime mortgages and conjured them into AAA-rated tranches, with disastrous results.

The combination of safety and yield have made CLO ETFs popular with investors.

But Tepper notes that concerns over credit quality have crept into this sector. The **Janus Henderson Aaa CLO** ETF (which, as its name implies, invests in the top tier CLOs) has out-returned its higher-yielding but riskier stablemate, the **Janus Henderson B-Bbb CLO** ETF, 3.83% to 2.98% year to date.

In addition, business development companies—nonbank lenders to mid-size business—also have come under pressure, as *Barron's* Bill Alpert reported last month. The **VanEck BDC Income** ETF, which tracks the sector, posted a negative return of 6.75% in the latest month, bringing its year-to-date return to minus 5.24%. And that's even with a cushion of 27% of the ETF's portfolio in Treasury bills, according to Morningstar.

Amid these worrying signs, high-yield bonds have been consistently priced richly. According to calculations from Martin Fridson, the dean of speculative-grade debt and CEO of

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FridsonVision High Yield Strategy, the ICE BofA US High Yield Index's spread has averaged 3.74 percentage points (versus comparable Treasuries) over the five years through Sept. 30. That compares with 5.21 percentage points for the five years ended on Sept. 30, 2015, a period with no recession, which typically sends that spread out to 10 full percentage points, he wrote in an email.

Competition from private credit, which drew high-yield borrowers that previously would have tapped the public market, probably is a factor in tighter spreads in recent years, Fridson hypothesizes. The solution: Make private equity and private credit available to 401(k) holders, who have been cruelly deprived of the opportunity to earn great returns, he says sarcastically. That solves the problem of private-equity firms having difficulty in returning capital to limited partners—from a less sophisticated group of investors, he adds.

Income investors might be better off in the safer sectors of their familiar world of the public markets.

What's the use of labor, either the data or jobs themselves, when the capital markets keep cranking out wealth?

Another government shutdown deprived the markets of their usual first-Friday-of-the-month fix from the employment report, which was no deterrent to major stock indexes notching more records. And megadeals such as the $55 billion leveraged buyout of **Electronics Arts** indicate an acceleration of the bull market in capital-markets activity, according to strategists at Evercore ISI led by Julian Emanuel.

In the absence of the monthly data from the Bureau of Labor Statistics, there was greater focus on ADP's tally of private payrolls, which showed a weaker-than-expected decline of 32,000 in September. That comes on the heels of a sharp deceleration in the BLS' total nonfarm payrolls growth to just 29,000 a month in the three months through August, its last data release, from the 175,000 to 200,000 pace earlier in the year, according to Steven Ricchiuto, chief economist at Mizuho Securities USA.

But spending has been robust in the face of slowing job gains, which presents a conundrum, writes BofA Securities Senior Economist Aditya Bhave. Second-quarter revisions to gross domestic product and consumption data for August showed stalwart spending. BofA's debit and credit data, plus Ward's automotive sales numbers, point to continued momentum into September. That suggests 3% annual growth in spending for the third quarter, causing the bank to up its real GDP estimate to 2.7% from 1.5%—still shy of the 3.8% GDPNow tracking by the Federal Reserve Bank of Atlanta.

How, then, to explain robust growth? Household wealth has been surging, says Bhave, with equity gains accruing to higher-income households, giving them the wherewithal to spend.

Indeed, notes Gerard MacDonell, an economist at 22V Research, one can't discount the overwhelming impact of the top end in driving the economy. And given their record equity holdings, it "means that the stock market should be driving high-end activity, not just always, but especially in this environment," he notes.

But even a stock market correction shouldn't dent spending by the wealthy, says BofA's Bhave. "Given the massive cumulative gains in stocks over the past few years, it would take a larger and/or more enduring drop in stock prices to reverse the higher-income wealth effect," he observes.

Nor does the prospect of massive layoffs of federal employees during the shutdown upset the bulls. Their response is that would just mean more Fed rate cuts, says Emanuel, which suggests a complacency that could make stocks more volatile.

With government data mills shuttered, information from private sources takes on greater importance, with quarterly earnings reporting season about to start. That should shed some light on the impact of tariffs, which Morgan Stanley economists write have been mainly absorbed by companies, resulting in reduced hiring and profitability. Meanwhile, the ever-rising tide of the stock market is lifting all boats in the economy. B

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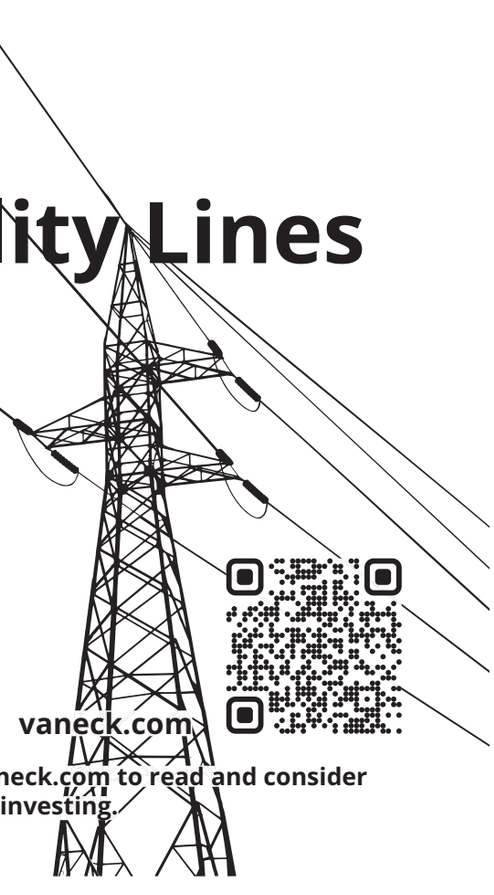

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STREETWISE

If today's ambitious stock valuations are a sign of lower returns to come, dividends will be welcome. But don't just simply grab the biggest ones.

Meet the Suspicious 8: Dividends Over 6%, Lots of Problems

BY JACK HOUGH

A handful of companies in the S&P 500 index boast dividend yields of over 6%, although "boast" probably isn't the right word. Brandish? A yield that high, especially now, is a warning. It means that a company is struggling, and perhaps that investors fear a payment cut. These companies are the opposite of the Magnificent Seven. Call them the Suspicious Eight.

But the cash is tempting. A 6.3% yield—the group median—doubles an investor's money in 11 years if the share price doesn't budge. And there are always success stories. **AT&T**'s stock price has swelled 84% over two years, making investors 106% and pulling the dividend yield down from suspicious territory to a more credible 4%.

Let's run through the current list in hopes of finding another bounce-back waiting to happen. One caveat: Regard this as an act of morbid curiosity, not an advisable investing strategy. Dividends are a good idea—a much better one than investing newcomers might realize, for reasons I'll explain now. But there are better ways to get them.

The S&P 500 pays 1.1%, the lowest since the dot-com bubble a quarter-century ago. That is owed to swelling stock valuations and corporate cash hoarding. Dividends were just 36% of profits last year, 20 points below their average since 1926, according to an analysis by Hartford Funds.

If current yields understate the importance of dividends, the effect of compounding math over the longest investment periods overstates it. Since 1960, reinvested dividends have contributed some 85% of the S&P 500's cumulative return. But most investors don't set aside money for 65 years.

Consider something in between: the contribution of dividends by decade. In the 2010s, they made up only 17% of returns, and so far in the 2020s, just 12%, according to Hartford Funds. But for all decades since the 1940s, the average is 34%. And for the decades when total returns disappointed, dividends kicked in more, such as 67% of total returns in the '40s and 73% in the '70s.

If today's ambitious stock valuations are a sign of lower returns to come, dividends will be welcome. But don't just grab after the biggest ones. Wellington Management finds that stocks with moderate yields have beaten high-yielders over the long run. According to Ned Davis Research, rising yields are a better idea still. Stocks with new or rising dividends returned 10.2% a year on average from 1973 to 2024, versus 6.8% for those with stagnant dividends, 4.3% for nonpayers, and minus 0.9% for payment cutters or quitters.

For investors looking for dividend growers, there are cheap exchange-traded funds that track them, like **Vanguard Dividend Appreciation**, which yields 1.6%, and ones that focus on bigger payers while factoring in dividend growth and other signals of financial strength, like **Schwab US Dividend Equity**, yielding 3.8%. Those are sensible strategies. By comparison, the upside for a Suspicious Eight strategy probably ranks somewhere between sniffing expired milk and playing a scratch-off lottery ticket. But let's look at the group.

LyondellBasell pays 11.3%, the highest yield on the list. The chemical company faces a polyethylene glut, and free-cash-flow estimates for this year are well below the cost of the dividend. J.P. Morgan reckons that the bottom of the cycle hasn't yet been reached, and that a dividend cut isn't out of the question. Lyondell rival **Dow** cut its payment in half in July.

United Parcel Service yields 7.8%. The company is weathering a tariff-related demand slump while walking away from billions of dollars in low-margin business from **Amazon.com**. It is also cutting head count and closing facilities in the biggest capacity reduction in its history, which Raymond James reckons will provide leverage when the economy picks up. Management last quarter characterized the dividend as "rock-solid strong."

Conagra Brands and **Kraft Heinz** both make the list, yielding 7.3% and 6.1%, respectively. Kraft slashed its dividend back in 2019. Profits for both companies are sliding. The packaged-food business is struggling with inflation, consumers trading down, and the rise of small insurgent brands. GLP-1 drugs are curbing millions more appetites per year. Kraft Heinz says it will split Heinz and Kraft Mac & Cheese from Oscar Mayer and Lunchables next year without cutting dividend spending.

I'm skipping real estate investments trusts, which turn rents into dividends, but the S&P 500 has two that yield 6.3% and have drug companies as tenants: **Healthpeak Properties** and **Alexandria Real Estate Equities**. On the list is **Pfizer**, also recently paying 6.3% after a two-day price jump of 14%. Under a deal with President Donald Trump, Pfizer will offer discounts on some of its drugs through a new website, TrumpRx.gov, to patients who lack insurance. The particulars seemed to cheer investors who had feared a harsh government pricing crackdown. "[Trump] seemed very happy about it, and Pfizer was singing his accolades, so at the end of the day I believe that's probably what the president wants," says BMO Capital Markets analyst Evan Seigerman.

Two names on the list have gained more than 30% this year, or twice as much as the S&P 500. **Altria**, yielding 6.2%, is making gains in oral nicotine pouches, but remains well behind **Philip Morris International** in smoke-free products, and UBS warns that it has resorted to big price hikes on cigarettes to offset volume declines. **Ford Motor**, at 6.1%, has lately benefited from electric-vehicle customers racing to buy ahead of a key tax credit that expired in September.

Finally, **Verizon Communications** is the new AT&T in terms of sagging investor popularity. The bull case is that it's growing in fiber broadband while working to stem wireless share losses, and paying shareholders a hefty 6.4%. The bear case is that I wrote bullishly about it here in August. B

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Barron's Streetwise

In a weekly podcast by *Barron's*, columnist Jack Hough looks at the companies, people, and trends you should be watching. This is Wall Street like you've never heard before. Subscribe to Barron's Streetwise on Spotify, Apple Podcasts, or your favorite listening app.

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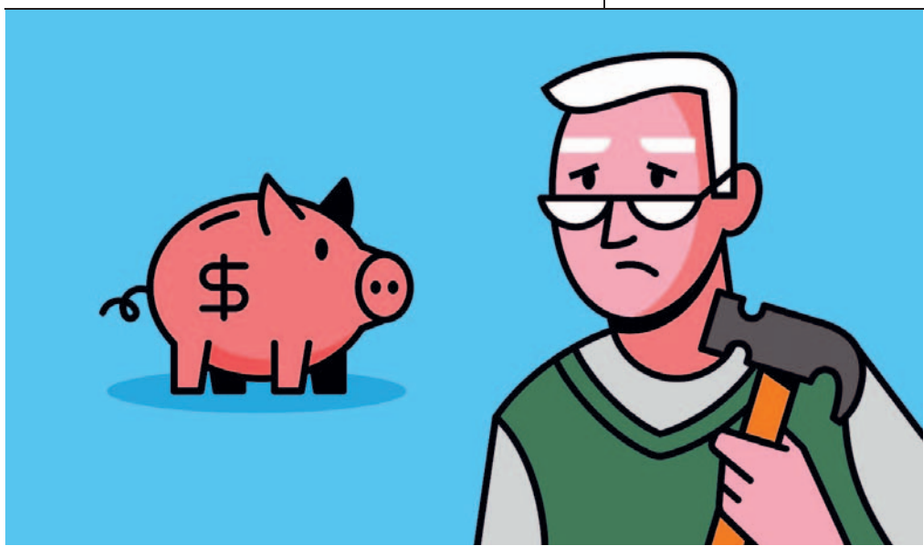


Banking on Ma and Pa

The great majority of wealthy parents are giving their adult children financial support, according to a new survey by Ameriprise. Three-quarters of the survey's 554 respondents are footing the bill for their adult children's big-ticket items, like down payments on homes or tuition for graduate degrees. Nearly two-thirds are also covering ongoing costs like phone bills.

The results demonstrate the prominent role the "Bank of Mom and Dad" now plays in the life of America's mass-affluent class. But that bank may not be turning a profit. More than a third, or 36%, of respondents worry that supporting their children could hamper their own retirement plans.

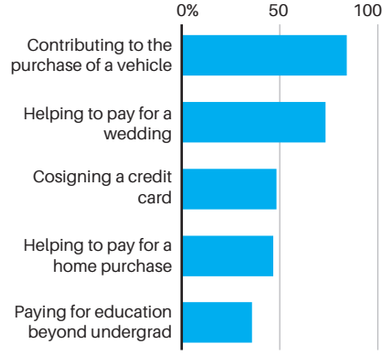
Deana Healy, Ameriprise's vice president of financial planning and advice, says poor communication is part of the problem. If parents don't clarify which expenses are off-limits, they can end up on the hook later in life. And their children may not take steps to become financially independent.

Several factors explain why parents are getting more involved. First, the cost of housing and education has been rising rapidly in real terms. Second, young people are achieving major milestones, including full-time work and parenthood, later in life, partially due to rising college participation. Third, today's baby boomers are the richest generation in history. They therefore have more resources to dedicate to their children. So they do. **– David Wignall**

Illustration by Elias Stein

The Parent Trap

Percentage of surveyed Americans who say they're funding, or preparing to fund, the following for their children.

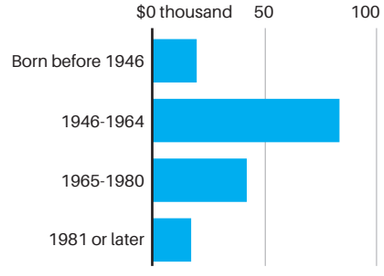

0%
50
100
Contributing to the purchase of a vehicle
Helping to pay for a wedding
Cosigning a credit card
Helping to pay for a home purchase
Paying for education beyond undergrad

Source: Ameriprise

Boom to Bust

Baby boomers on average make up the wealthiest generation in history. Still, many are worried.

Assets owned, net of mortgage debt



Source: UBS Global Wealth Report 2025

LAST WEEK

Markets: The government shut down after Senate votes on a continuing resolution failed. Gold surged, the dollar fell, and the S&P 500 and Dow industrials hit highs. The White House withdrew its nominee to run the Bureau of Labor Statistics, which shut down without releasing its payroll data; ADP said the U.S. lost 32,000 private jobs in September; and the Supreme Court said governor Lisa Cook can stay at the Federal Reserve for now. On the week, the Dow and the S&P rose 1.1%, while the Nasdaq Composite gained 1.3%.

Companies: U.K.-based **AstraZeneca** will list its shares directly in New York. The Securities and Exchange Commission allowed Dimensional Fund Advisors to add exchange-traded fund share classes to its mutual funds. **Pfizer** agreed to lower drug prices to Medicaid in exchange for tariff relief, selling through TrumpRX, a consumer website. The U.S. is taking 5% stakes in **Lithium Americas** and in its Nevada project with **General Motors**.

Deals: Car parts dealer First Brands declared bankruptcy, with $10 billion to $50 billion in liabilities, mostly from private lenders...**Electronic Arts** announced its $55 billion buyout, the largest ever, by Saudi investors, Jared Kushner's Affinity Partners, and Silver Lake...The Financial Times said **BlackRock**'s Global Infrastructure Partners was close to buying **AES** for $38 billion, and Bloomberg reported GIP was near a deal for Aligned Data Centers for $40 billion...**Berkshire Hathaway** is buying **Occidental Petroleum**'s OxyChem business for $9.7 billion.

THIS WEEK

Monday 10/6

Four S&P 500 index companies release earnings this week. It will be the calm before the storm, as third-quarter earnings season unofficially kicks off on Oct. 14, with the big banks reporting. **Constellation Brands** announces quarterly results on Monday, followed by **McCormick** on Tuesday. **Delta Air Lines** and **PepsiCo** hold conference calls to discuss earnings on Thursday.

Wednesday 10/8

The Federal Open Market Committee releases the minutes from its mid-September monetary-policy meeting. The FOMC cut the federal-funds rate by a quarter of a percentage point to 4%-4.25% at that confab, with newly appointed Fed governor Stephen Miran dissenting in favor of a half-a point rate cut. Traders are fully expecting another quarter-point cut at the FOMC's late-October meeting.

Friday 10/10

The University of Michigan releases its Consumer Sentiment survey for October. Consensus estimate is for a 54.5 reading, slightly less than September's 55.1. Consumers' expectations for the year-ahead inflation was 4.7% in September, and 3.7% for longer-run inflation. There has been a deep disconnect for several years between a rising stock market and dour consumer sentiment.

THE NUMBERS

267%
The rise in electricity costs over the past five years in areas adjacent to significant data-center activity.

140
Average minutes spent on social media per day by users over 16 at the end of 2024, down 10% from 2020.

$1.3 T
Global M&A deal volume in the third quarter, up 40% year over year, fueled by a series of megadeals.

19 K
The number of private-equity funds in the U.S., some 5,000 more than McDonald's restaurants.

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New Buyers Are Making Treasury Bonds Riskier

With big foreign investors becoming more active in the market, this haven might not be quite as safe as it used to be.

BY KARISHMA VANJANI

Big private foreign investors are now among the largest purchasers of America's debt—and their cash threatens to make the Treasury market less safe.

The U.S. debt market is the biggest in the world and caters to all sorts of buyers: central bankers, pensioners, mortgage and insurance companies, commercial banks, and more. Not all are equal. Central banks invest cautiously and gradually, prioritizing inflation and currency stability over chasing returns. Big-money investment funds, though, won't touch assets without the right premium for the perceived risks—and will head for the door fast when that changes.

Central banks and other government institutions used to dominate the foreign market for Treasuries, but no longer. Since 2021, Treasury holdings of private foreign investors have increased by $2.3 trillion, Treasury International Capital data show, while holdings of foreign governmental bodies, including central banks, have fallen by $301 billion over the same period. With U.S. Treasuries outstanding having grown at an annual rate of 8.5%, or $1.58 trillion, over the past 10 years, private buyers are now in control of the market. Treasuries are already more volatile than they used to be, and the shift is likely to push yields higher, and prices lower, as a result.

"Private buyers are looking at this very much as an investment, and they want a good return on that investment," says Phillip Wool, chief research officer and portfolio manager at Rayliant Global Advisors.

What's behind the shift? Global central banks once dominated the Treasury market by parking dollar reserves in U.S. debt. But over the past 11 years, they've stopped adding to foreign exchange reserves, and the dollar's share of those reserves has fallen to 58% from two-thirds. While reserve managers haven't disclosed their thinking, it's likely due to a combination of factors, including China's rising importance in global trade, the decision to freeze Russian assets, and concerns about U.S. financial stability.

"Investors are trying to digest a number of these big shifts," says Ramu Thiagarajan, an executive vice president at State Street. And their first reaction is to demand more yield, he adds.

State Street research shows that an increase in private buyers—domestic and international—can eventually raise the 10-year yield by a full percentage point, with other conditions remaining the same. Earlier papers by Norges Bank Investment Management and the Bank for International Settlements have reached similar conclusions.

More private investors also mean more volatility. Hedge funds, for example, use highly leveraged trades such as basis swaps and swap spreads to exploit small differences in price between two related financial instruments.

That volatility isn't immediately apparent in the data. This summer, the MOVE Index, which measures implied volatility in Treasuries over the next month, has been sitting at a 3½-year low while Tradeweb's proprietary data show that bid/ask spreads—the gap in prices quoted to immediately buy and sell—are also tight. However, the real risk isn't on the typical day—the median change in yields might remain at historical levels, says Citi rate strategist Raghav Datla—but they could be larger in response to market shocks.

That was the case during the Covid-19 market panic in March 2020, according to a Federal Reserve research paper, when these strategies exacerbated the selloff. In April, the bond market had one of the quickest selloffs in history after President Donald Trump's tariff announcement, also likely due to these trades.

European investors have become some of the biggest Treasury players. The United Kingdom purchased a net $36 billion of U.S. Treasuries in July and $176 billion over the past 12 months through July, the latest month for available data. Hedge fund Brevan Howard's flagship Master Fund, which oversees nearly $12 billion in net assets, revealed a position of nearly $10 billion in Treasuries in its annual report for 2024, up from about $3.2 billion at the end of 2017. This position paid off during that tumultuous April, when the fund gained almost 4.5% thanks to market volatility, according to Financial News, though the fund is down 1.4% for the year through August.

Private buyers are becoming more concentrated among European investors, says Wool: "Demand is even less diversified, which just exacerbates the risk of bigger price shocks when we see changes in the macro fundamentals."

Higher yields aren't just an American phenomenon, and Treasuries will have to compete with other government bonds for investor cash. While the yield on the 30-year Treasury has risen to nearly 5%, from under 1% in 2020, U.K. 30-year gilts yield 5.49%, near the highest levels since at least 2006. The 30-year bonds of Germany, the Netherlands, France, and Japan are all near multiyear highs.

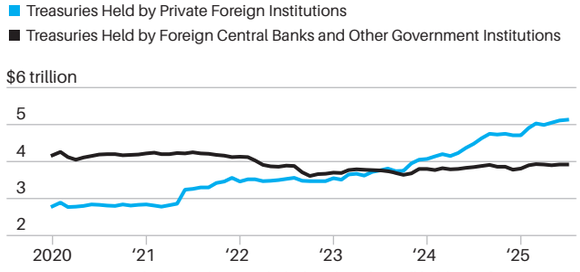
With so many countries seeking financing, the U.S. has "got to find people to buy the debt and it's got to be at a rate that's attractive enough," says John Luke Tyner, head of fixed income at Aptus Capital Advisors.

Higher yields, if sustained, could make the record levels of interest the U.S. pays on its debt even more onerous. If it creates the perception that the country will struggle to pay back its debt, it could lead to even higher yields. That's bad news for the U.S., which has paid $933 billion in interest since October 2024—more than any other part of the government except Medicare and Social Security.

As the buyer base for Treasuries shifts, it could mean a rocky road for a market once known as a haven. B

A New Sheriff in Town

Foreign central banks are no longer the dominant force in the Treasury market.



Note: Foreign private holdings do not include the relatively small holdings of international and regional organizations. Source: Treasury International Capital Data

Illustration by Mark Pernice

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Gilead's Lost Decade Is Over. Time To Buy In.

Gilead looks attractive again. Its innovative edge and new crop of medications are performing well across multiple specialties.

BY TERESA RIVAS

A researcher analyzes patient antibody levels at the Gilead Sciences laboratory in Foster City, Calif.

David Paul Morris/Bloomberg

No good deed goes unpunished. **Gilead Sciences**' stock is proof. It's time for investors to give the biotech another look.

A little more than a decade ago, Gilead introduced Sovaldi and Harvoni, medications for the liver disease hepatitis C that were revolutionary. The stock shot up to a record intraday high of more than $122 in 2015. As it turned out, the drugs worked so well that many patients didn't need ongoing treatment, and headlines mostly fixated on the roughly $95,000 price tag. Gilead shares started a long decline, and only now, some 10 years later, have they approached their previous high.

With its lost decade behind it, Gilead looks attractive once again. Its innovative edge and new crop of medications are strong performers across a number of specialties. The stock's 2026 multiple of 13 times earnings is undemanding, and it has a generous dividend, to boot.

"The prior high, around the hep C launch, was a product of high multiples built on dramatic short-term treatments that didn't deliver a durable revenue stream, but it's more interesting this time around," says Jeff Holford, an analyst at T. Rowe Price, which was one of Gilead's top 10 shareholders as of the second quarter. "Today, the stock momentum is built on a much more sustainable business and on a much lower multiple, which is far more encouraging for a longer-term investor."

In 2015, more than 90% of Gilead's business came from antivirals such as Sovaldi and Harvoni. Today, the picture looks far different, thanks to a series of savvy acquisitions. Liver disease accounted for just 10% of sales in 2024, while just over two-thirds came from its dominant HIV treatments. Its oncology business has more than doubled since 2020.

That strength was on full display in the company's recent second-quarter report, when Gilead beat top- and bottom-line expectations. Management struck an optimistic tone about its core HIV business, projecting higher revenue for the segment.

Although its latest HIV drug, Yeztugo, was launched too recently to affect the quarter, Truist Securities analyst Asthika Goonewardene says that he was "highly encouraged by the leading indicators of demand." He upgraded the shares to Buy from Hold on the back of the report, and raised his price target to $127 from $108; shares recently traded at $112. "We continue to think that Gilead has the best-in-class, unparalleled HIV business in the sector," writes Goonewardene.

Oncology is also doing well. Gilead's Trodelvy antibody-drug conjugate, or ADC, returned to growth in the quarter to the tune of 14% year over year. Its CAR T-cell therapy franchise, a category of treatment that uses personalized inputs to harness a patient's immune system to recognize cancer, wasn't as strong a performer. But Goonewardene is optimistic that Gilead's Anito-cel, developed in partnership with **Arcellx**, will be "the best-in-class CAR-T for multiple myeloma" when it comes to market, probably next year.

That has been helping Gilead's profitability. Earnings per share declined in 2024, but consensus expectations are for EPS to soar 75% year over year to $8.11 in 2025, and climb another 6.3%, to $8.62, in 2026. Analysts—whose average price target of $127 implies 13% upside—are also forecasting gross margins to expand well above their five-year average this year and next, to more than 83%.

Investors may understandably be nervous about investing in healthcare stocks, in general, and biotech, in particular, at a time when established science, like the safety and efficacy of vaccines, is being questioned by U.S. Health and Human Services Secretary Robert F. Kennedy Jr. and others in the current administration. The **Health Care Select Sector SPDR** exchange-traded fund has tumbled 6.4% over the past year, while the **SPDR S&P Biotech** ETF and the **iShares Biotechnology** ETF, both of which count Gilead as a top 15 holding, are barely in the green for the past 12 months. All three funds trail the broader market this year, as well.

The uncertain policy outlook around healthcare stocks is a legitimate concern in terms of approval and coverage rates for new drugs. Yet there is also hope that with strong clinical data in hand, individual states might throw their weight behind new treatments. Leerink analyst Daina Graybosch says, "Some state Medicaid moves to cover Yeztugo positively signal that some payers appreciate the treatment's value," and could put the drug in the hands of more patients, even at additional cost sharing.

It's also worth noting that after years of mergers and acquisitions to diversify its pipeline, Gilead has no big deals or integrations left to distract management, tie up cash, or muddy performance metrics.

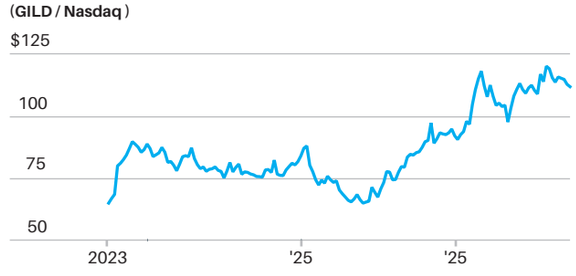
Perhaps most important, the story of Gilead today is that of a "company executing off the area they're the best in the world at," says Holford—its HIV and cancer drugs.

The stock's performance, too, should be the picture of health. B

Gilead Sciences

Biopharmaceutical company

(GILD / Nasdaq)



Note: E=estimate

52-Week Change	32.4%
Market Value	$137.9 B
2026E P/E	12.9
Dividend Yield	2.8%

Sources: Bloomberg, FactSet

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3 Fund Companies That Could Beat the Market

The fund industry faces big hurdles, but these asset managers have been unjustly dismissed.

BY IAN SALISBURY

T. Rowe Price Group has some great stockpickers at its funds. But owning shares of T. Rowe itself wouldn't have done them any favors. While the S&P 500 index more than doubled over the past five years, T. Rowe's stock has barely budged.

T. Rowe isn't the only fund company struggling to keep up in recent years. **Franklin Resources**' stock hasn't fared much better. Nor has **Invesco**'s. Going back a decade, the only major fund company to beat the S&P 500 is **BlackRock**, edging out the market by a percentage point on an annualized basis.

While the industry faces big hurdles, investors might want to pick up some of their stocks. BlackRock, the leader in exchange-traded funds, has a slew of new products and growth initiatives, including crypto and private assets. Invesco is gaining assets under management, largely thanks to its innovative ETFs and efforts to expand outside the U.S.

T. Rowe, by contrast, continues to lose assets and hasn't gained much traction with new products. A stretch of underperformance by some of its top funds isn't helping. But the stock is cheap at 11 times earnings, well below its five year average of 14. It has a 5% dividend yield that looks well covered.

Moreover, T. Rowe just got a vote of confidence from Goldman Sachs, which says it's investing up to $1 billion in the Baltimore-based company. As part of the deal, the companies say they'll collaborate on a new line of target-date strategies that include private assets overseen by Goldman.

T. Rowe declined to comment for this article, although CEO Rob Sharps earlier told *Barron's* that the deal allowed T. Rowe to "accomplish some things...we wouldn't be able to accomplish on our own."

Mutual fund companies' problems are years in the making, and in some ways there are no easy fixes.

Assets keep shifting to index funds that charge far lower fees than active managers. Led by Vanguard, index funds now control just over half of the $33 trillion in the fund industry's long-term assets, not including money-market funds. In all, active funds have bled more than $2 trillion in assets over the past decade.

The mutual fund industry has found no way to address a longstanding problem: Most active managers fail to beat index funds over long periods. The industry has also struggled to stop ETFs from capturing a larger share of assets, even as fund companies keep launching ETFs of their own, in some cases as clones of their mutual funds.

ETFs, which trade like stocks, are more tax-efficient and offer daily liquidity and, in most cases, lower costs. Investors have voted with their dollars: ETFs now hold $10 trillion in assets, with over 90% in index funds and the rest in active strategies.

ETFs are also moving rapidly into growth areas like crypto and private assets. Mutual fund companies are trying to catch the wave, launching some ETFs and alternative strategies like private-credit funds. But they have been slower to catch on and aren't moving the needle on the companies' bottom lines.

One other major hurdle for mutual funds: baby boomers. As they have retired, they have gone from contributing to 401(k)s to draining them. Boomers in retirement also tend to shift from stocks to bond strategies that generate lower fees than actively managed stock funds.

Boomers' enormous numbers compared with Gen Xers mean the outflows from 401(k)s aren't likely to let up, according to research firm Cerulli Associates. "Barring some significant changes, like people saving or higher employer contributions, we're expecting outflows for the foreseeable future," says analyst Chris Bailey.

Pressures aside, the fund industry remains solidly profitable. Since companies charge fees based on assets they oversee, in a rising stock market they've managed to grow their bottom lines even as they lose customers.

With share prices low, the sector looks ripe for bargain hunting. "It's about market share—how do you capture new markets, new ideas, new investors," says Erich Patten, co-manager of the dividend-focused **Cutler Equity** fund, which owns BlackRock among its top five holdings.

BlackRock has become the world's largest asset manager, in part by continually transforming itself. Originally a bond shop, the company acquired iShares for $13.5 billion in 2009, just as ETFs were going mainstream. While iShares has lost ETF market share, it remains the largest player in the busi-

Illustration by Lisk Feng

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ness with $4.7 trillion in ETF assets, nearly 40% of BlackRock's $12.5 trillion total as of June 30.

BlackRock has moved into alternatives, acquiring Global Infrastructure Partners for $12.5 billion last year and private credit manager HPS Investment Partners for $12 billion in July. BlackRock now oversees about $600 billion in alternative assets. To put that in context, **KKR**, one of the industry's major stand-alone players, oversees about $680 billion.

BlackRock's size and iShares brand have helped the company muscle into the crypto market. Last year, when the Securities and Exchange Commission approved spot Bitcoin ETFs, nearly a dozen funds launched on the same day. BlackRock's marketing muscle helped its **iShares Bitcoin** ETF amass nearly $90 billion in assets, three times its next-largest competitor.

Along with its Bitcoin ETF and a similar fund tracking Ethereum, BlackRock recently launched its first Bitcoin exchange-traded product in Europe and has a partnership with stablecoin company **Circle Internet Group**.

These crypto initiatives are flowing to its bottom line. The iShares Bitcoin ETF alone may be generating $225 million in annual revenue, based on an annual expense ratio of 0.25%. Nearly a third of investors who came to BlackRock through the Bitcoin ETF purchased other iShares products, the company noted on its recent call.

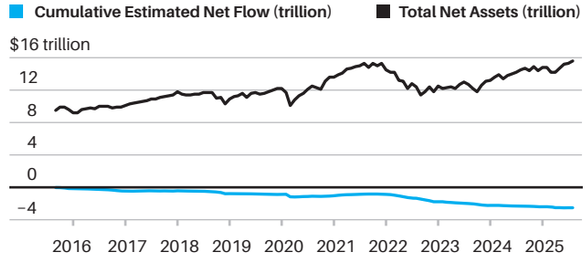
BlackRock isn't without its misses. CEO Larry Fink tried to push it into environmental, social, and governance, or ESG, funds and stewardship with limited success. In President Donald Trump's era, Fink has largely let the issues drop. BlackRock hasn't named a successor to Fink, 72, and it's unclear how long he'll remain CEO. (A BlackRock spokesman declined to comment.)

BlackRock stock would suffer if markets veered into a downturn, pressuring assets under management and fees. The stock isn't cheap at 23.5 times forward earnings, in line with the S&P 500.

Still, investors may not be factoring in its growth potential. Wall Street analysts forecast earnings growth of 9% to 10% in 2025 and 2026. BlackRock's PEG ratio—which compares a stock's forward price/earnings ratio to its projected growth rate—is 1.6, below the market average of 2.0.

Twilight of the Stockpickers

Fund assets are near records, thanks to market gains, but mutual fund companies continue to see net outflows.



Note: Data are for active open-end mutual funds and ETFs Source: Morningstar

The company is steadily returning cash to shareholders. BlackRock's 1.8% dividend yield isn't as high as some rivals, but compares favorably with the S&P 500's 1.1%. In the past year, it has spent $1.5 billion on share repurchases.

Given the company's history of attracting inflows and success in the alternative space, "the shares merit a premium" relative to peers, according to CFRA analyst Cathy Seifert, who rates the stock a Buy. She thinks the stock's multiple can expand to 26 times 2025 earnings, which implies gains of about 10% from recent prices.

Invesco is another fund manager that has transformed itself with ETFs. Like BlackRock, Invesco bought into the game, acquiring ETF provider PowerShares in 2006 and Guggenheim's ETF business in 2017. Today, Invesco is the fourth-largest ETF player with about $940 billion in ETF assets, including more than $380 billion in the mammoth Nasdaq 100–tracking **Invesco QQQ**.

The ETFs, which account for about half of Invesco's $2 trillion in global assets, have helped the company attract new investor dollars at a time when competitors have seen them leach away. Invesco's overseas operations, especially in India and with a joint venture in China, have also contributed. All in all, investors poured a net $33 billion into Invesco's funds during the first six months of the year, more or less on pace to match last year's $65 billion.

One knock against ETFs is that, while they excel at collecting assets, their minuscule fees translate into skimpy profits for fund firms. Invesco may have found a way to make QQQ, its crown jewel, more lucrative while also lowering fees that investors pay. The plan is to convert the ETF's legal structure from a unit investment trust to a structure used by most ETFs.

The change, which should slightly lower the fund's annual fees, will require fundholder approval later this year. For Invesco, it could lead to an extra $150 million in annual revenue by allowing the company to keep a greater share of investor fees, much of which would drop straight to the bottom line, since there would be few additional costs involved.

Invesco trades at about 13 times 2025 earnings, about half the market average. Argus Research analyst Stephen Biggar thinks it can ratchet up to 14 times in the next 12 months, implying upside of about 10%.

TD Cowen's Bill Katz is more optimistic. He sees 30% upside on the stock, arguing that it should trade at 11 times his estimate for annualized fourth-quarter 2026 earnings, thanks to a "superior" outlook for long-term inflows.

T. Rowe may be the deepest value and riskiest bet. At just 11 times forward earnings, it's one of the cheapest fund managers on the market. It's cheap for a reason: Assets keep draining away. T. Rowe reported $24 billion in net outflows in the first half of 2025 after seeing $43 billion depart in 2024.

While the company has about two dozen ETFs, they have enjoyed only modest uptake. The largest, **T. Rowe Price Capital Appreciation Equity**, has garnered about $5.7 billion. It remains a minnow compared with the $70 billion traditional mutual fund that serves as a counterpart in T. Rowe's lineup.

There have been some bright spots. One is target-date funds. These are the all-in-one funds that have become popular as default investments in 401(k) plans. T. Rowe Price's highly regarded lineup has grown to $500 billion, helping offset outflows elsewhere.

Another potential growth area is alternative assets. T. Rowe launched a private credit fund over the summer and now manages $55 billion in alternatives, about 3% of its total assets under management. Goldman may help expand that. The idea is to create a range of new products that combine T. Rowe Price's stock-bond expertise with Goldman's strength in private assets. The companies aim to market the products to both of their client bases.

To win over investors, T. Rowe will have vie with a different set of asset managers, such as **Ares Management**, **Apollo Global Management**, and KKR. Still, the public and private asset industries are melding, as alternative managers attempt to "democratize" access to real estate, private credit, and more. The Trump administration is even pushing for these assets to find their way into 401(k)s, providing opportunities for fund companies to build partnerships—or, better yet, steal from the private-asset playbook.

T. Rowe still benefits from a strong brand, and while some funds have underperformed recently, that will probably improve, according to Morningstar analyst Greggory Warren. The company has a "consistent record of active fund outperformance," along with reasonable fees, both of which should help distinguish it from rivals, he wrote in a recent report.

Even with its struggles, T. Rowe could have appeal as a yield play. Its dividend looks safe. The company, expected to generate $2 billion in net profit for 2025, has no debt and $3 billion in cash on its balance sheet. The dividend costs just $1.1 billion a year. T. Rowe also spent about $470 million on share buybacks in the past 12 months.

T. Rowe has history on its side, as well—it's a so-called Dividend Aristocrat, a club of companies that has paid and raised dividends consistently for at least 25 years. Its challenge, like many proud but faded aristocrats, is how to fit into a changed world. Investors can earn 5% while waiting for T. Rowe to figure it out. B

Picking the Stockpickers' Stocks

The P/Es of asset-manager stocks look tempting.

Company / Ticker	Recent Price	Market Value (billion)	YTD Return	Forward 12-Month P/E	Recent Yield
BlackRock / BLK	$1,158.18	$189.0	14.8%	23.6	1.8%
Invesco / IVZ	22.66	10.1	34.1	10.9	3.7
T. Rowe Price Group / TROW	101.44	22.3	-6.7	10.6	5.0

Source: Bloomberg

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Gold Mining Funds Won The Third Quarter. Digital Assets Also Prospered.

With gold prices rising far above mining costs, leveraged gold mining funds rallied, stirring fears of an eventual bubble.

BY LEWIS BRAHAM

Wall Street rewards greed in the short term, but punishes it in the long term. Bubbles burst.

Right now, investors in gold mining stocks are in the gluttonous phase. The average fund in Morningstar's equity precious metals category surged 43.8% in the third quarter, double the 21.9% and 21.2% respective gains for the second- and third-best performing fund categories—digital assets and the China region.

Year to date, the $22 billion indexed **VanEck Gold Miners** exchange-traded fund is up 125%, versus 46% for the $125 billion **SPDR Gold Shares**, which invests directly in bullion. The healthy 8.1% return this past quarter for the $1.4 trillion **Vanguard S&P 500** ETF seems pedestrian by comparison. The $367 billion **Vanguard Total Bond Market** ETF gained 2%, a little better than the bond income it pays.

Historically, gold miners have a leveraged relationship to bullion prices. Once gold prices exceed miners' production costs, every dollar above that cost is pure profit. If bullion prices rise above cost from $100 to $200, for example, profits literally double. The median all-in sustaining cost for gold miners to produce an ounce was recently $1,600. With gold bullion spot prices currently at $3,863, profit margins are exploding.

But to exploit high bullion prices, if history is any guide, mining executives will soon stuff company balance sheets with leverage and overexpand their operations, raising their debt costs until the bubble bursts. Bankruptcies spiked when gold prices slumped in 2013. Bullion is the safer bet, a real hedge for one's portfolio that will never go bankrupt.

Of course, a gold miner's business has a measurable cash flow and valuation while bullion does not, but gold's use as a hedge is thousands of years old. Cryptocurrencies Bitcoin and Ethereum are newish in comparison, but also produce zero cash flow. They still seem a poor hedge and more of a leveraged bet on speculative tech stocks—a weakness exemplified in the quarter's final days when a major crypto selloff occurred as investors got nervous about signs of U.S. economic weakness. Bullion continued to rise during that selloff.

Overall, though, the quarter was a strong one for Ethereum, following the July passage of the Genius Act, which aims to bring stablecoins into the financial mainstream. Ethereum, unlike Bitcoin, is more flexible in its uses, being a necessary building block for the digital architecture of most stablecoins, which are digital tokens pegged to a stable assets like Treasury bills. The $16 billion **iShares Ethereum Trust** ETF was up some 65% this past quarter as a result, versus just 6.2% for the $88 billion **iShares Bitcoin Trust**.

Among funds holding digital assets, the best performers were **ProShares Ultra Ether** and **2x Ether**. Both ETFs are leveraged to produce two times the daily Ethereum return, and were up about 130% each in the quarter.

There was the usual assortment of ultrarisky leveraged single-stock and sector funds at the top and the bottom of the charts this past quarter. The tiny $8 million **Tradr 2X Long RGTI Daily**, doubling the performance of quantum computing company **Rigetti Computing**, was first, up over 375%. More relevant than such small fry was the 181% gain of the $1.7 billion **MicroSectors Gold Miners 3X Leveraged**.

Given the S&P 500's strong gains, it's little wonder that assets kept pouring into index funds. The Vanguard S&P 500 ETF saw $21.6 billion in new inflows during the first two months of the quarter ended on Aug. 31. (September numbers aren't available yet.) The **iShares Core S&P 500** took in $10.6 billion. Those two ETFs combined account for more than the entire $22 billion inflow for the large blend fund category in the quarter as a number of traditional active funds experienced outflows. **Vanguard Primecap** saw $4.4 billion in outflows, even though the fund has rebounded strongly in 2025, up 18% this year, after trailing in previous years because of a healthcare sector overweight.

Actively managed ETFs received $86.5 billion in new inflows in the quarter, exceeding the $75.1 billion in outflows from active mutual funds. The ETF-ication of active management is working because fees and tax-efficiency are better for ETFs. Still, passive indexed ETFs received $158.6 billion.

Most surprising is the surge of inflows into money-market funds. Some $135 billion went to Morningstar's money market-taxable fund category, making it the most popular one in the quarter and accounting for almost all of the $140 billion added to the category so far this year. Given that short-term interest rates are now falling, the funds should be less appealing unless investors, concerned about a crash, are sitting on the sidelines in cash.

There is evidence of such fear. The average large growth fund had a strong quarter, up 7.6%, but the category in aggregate lost $14.1 billion in outflows through Aug. 31. Still, that was mainly from large growth mutual funds like **American Funds Growth Fund of America**, which lost $3.8 billion for all of its share classes, not ETFs such as **Vanguard Growth**, which saw inflows.

While the Vanguard Growth portfolio's 33 price/earnings ratio merits caution, investors are also fleeing small-cap funds. After years of underperformance, small-cap funds had a strong quarter because of the prospect of falling interest rates, as small businesses are more dependent on debt financing to grow. The average fund in the small blend category gained 8.3% in the quarter. The **iShares Russell 2000 Value**, which focuses on cheaper stocks, has a 13.8 portfolio average P/E and gained 12.5%. Yet small value funds saw $2.9 billion in outflows, and small blend, $10.3 billion.

Perhaps the fattest pitch for investors this year has been foreign stocks. They're cheap valuation-wise, offer good diversification, and are often less volatile than U.S. small-caps. The $526 billion **Vanguard Total International Stock** ETF has an average P/E of 15 and is up 27% this year, versus the S&P 500's 15% return and 24 P/E. Yet the foreign ETF received just $3.6 billion in new money in the quarter—a fraction of Vanguard's S&P 500 ETF. The foreign large blend category received $16.9 billion—better, but perhaps an indication that the greedy haven't overtaken the fearful yet overseas. B

Dreamstime

Going for the Gold

The largest precious-metals miner stock funds are beating bullion, though bullion is a safer bet.

Fund / Ticker	Third Quarter Return	YTD Return	5-Year Return	Fud Size (billion)	Expense Ratio
VanEck Gold Miners / GDX	46.6%	125.1%	15.8%	$22.2	0.51%
VanEck Junior Gold Miners / GDXJ	46.2	131.3	13.8	8.4	0.51
First Eagle Gold / SGGDX	34.3	97.0	14.8	4.9	1.16
Invesco Gold & Special Minerals / OPGSX	40.8	104.0	14.5	3.8	1.05
Global X Silver Miners / SIL	48.9	124.4	12.0	3.7	0.65
vs. Largest Bullion ETF					
SPDR Gold Shares / GLD	**16.3%**	**46.1%**	**14.7%**	**$124.5**	**0.40%**

Note: Returns through Sept. 30, 2025; five-year returns are annualized. Source: Morningstar Direct

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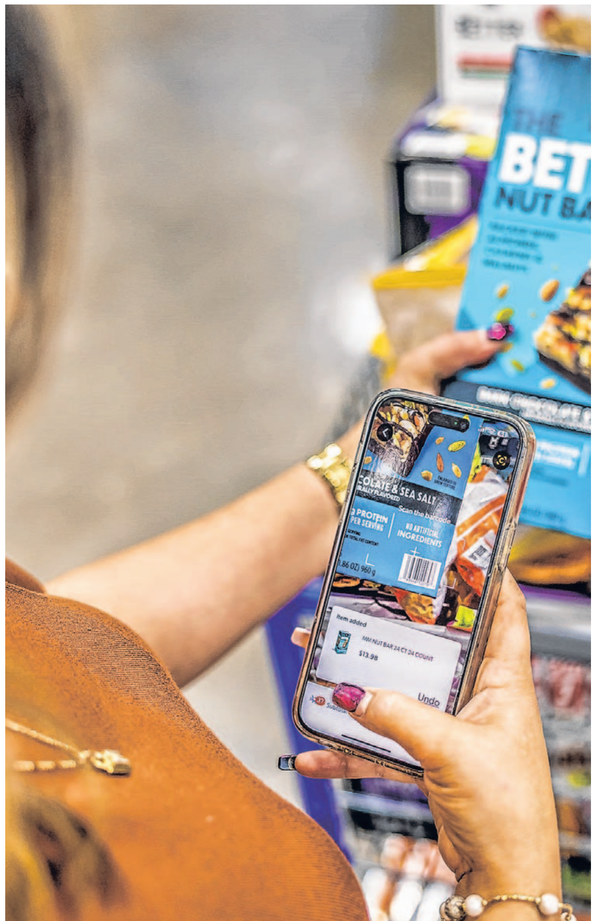

Customer scanning different products with the Sam's Club "scan and go" system.

Employee Alberto Medrano checks inventory at Sam's Club in Grapevine, Texas.

Customers walking through the "Exit Arches," which are used to scan customers' baskets as they leave the store.

Photographs by Tadd Myers

THE TRIUMPH OF THE WAREHOUSE CLUB

Walmart is leveraging its scale and technology to make Sam's Club even more appealing to its loyal shoppers. Why all three warehouse club chains stand to win.

BY
TERESA RIVAS

When a tornado tore through her hometown of Grapevine, Texas, in 2022, Assistant Principal Daniela Flores Alvarez remembers being in her office, frantically considering with other officials how best to keep their students safe. Later, as she drove home through a maze of upended trees and downed power lines, she says she felt "relief that no lives had been lost and it didn't hit our school. But then I got worried—when would the Sam's Club reopen?"

Alvarez, a self-professed rabid Sam's Club fan whose family has shopped at the warehouse club for decades, remembers the town rallying together to petition Sam's owner **Walmart** to reopen the store, including coordinating a postcard-writing campaign. It ultimately worked—and better than Alvarez could have expected. When the location reopened in 2024, it did so with all of the high-tech bells and whistles that have become a hallmark of Walmart remodels in recent years. The store is now a showcase for everything that Walmart can do with its scale and technology—and how it can propel Sam's Club.

Warehouse clubs are known for their utilitarian feel—concrete floors and steel-girdered ceilings show that they're well named—and Grapevine Sam's is no exception. Yet gone are the dull gray interiors with long, snaking lines for cashiers. Instead, shoppers breeze in and out of the brightly lit location, their carts scanned in milliseconds by machine-learning-enabled arches like something out of a sci-fi movie. A friendly looking bot that seems like it could have palled around with WALL-E scans the bulk items on the shelves, providing real-time inventory updates. An unobtrusive corner of the store serves as a fulfillment center for online orders.

"Our Sam's was already a great one, but it's even better now," says Alvarez. "I can get in and out so quickly, and that's exactly what I need as a busy mom!"

Alvarez isn't alone in her love of warehouse stores. Three clubs—Sam's, **Costco Wholesale**, and **BJ's Wholesale Club Holdings**—are among the fastest-growing physical retailers in the U.S., according to data from Kantar, Euromonitor, and others, with increasing visitor traffic and loyal customers. While they have always been successful, the postpandemic era has ushered in a golden age for the retailers, which offer the two things that shoppers want now: low prices and curated merchandise.

The proof is in the numbers. Sam's Club has grown sales by 50% over the past five years, without opening a single new store. Revenue has climbed by an almost identical amount at BJ's and Costco from 2020 through 2024. Annual visits grew each year from 2019 to 2024 at Sam's, according to data from Placer.ai, and five out of six years at Costco and BJ's.

"The evidence suggests that there has been a secular change in the way that consumers view, interact with, and use warehouse clubs in the U.S.," says UBS analyst Michael Lasser, who notes that they are taking market share. "Warehouse clubs are now in a structurally stronger position than they were prior to the pandemic."

It's an odd business model; one that seems like it shouldn't work. Warehouse clubs sell items at or near the price they buy them for—even at a discount, given their scale—so there is virtually no markup. Profits instead come from membership fees, which can range from $50 to $130, so that everything from a party-size bag of Doritos to Downy fabric softener can be cheaper than at other stores.

And those low prices keep shoppers coming back for more. At least 80% of the three retailers' customers are inclined to renew their memberships. The math for shoppers checks out. For consumers interested in big-ticket items, whether it's a flat-screen TV or a Florida getaway, memberships can pay for themselves with a single purchase. The savings also add up incrementally. Clubs have expanded to offer food delivery—both groceries and hot meals—cheap gas, a growing online business, and health services like eyeglasses and prescription medications.

One knock against warehouse stores: the long checkout times for a big stock-up, as anyone who has passed a Costco parking lot on a Sat-

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urday knows. Yet clubs are coming up with new ways to make it easier to shop—and get people to spend more. Sam's showcase Grapevine store is benefiting from Walmart's big technology investments in recent years. Bright blue arches frame the doorway, standing like celebratory finish lines for exiting shoppers, whose items are instantly and unobtrusively checked by artificial intelligence. Scan-and-go options mean no long lines at checkouts and exits, and members can get in and out for quick top-up trips in nearly the same time it would take to go to a convenience store. Alvarez often stops by on the way home from work, when her children's lunch supplies are running low midweek.

The warehouse stores are also offering ways to shop that they never would have a decade ago. Sam's Club offers pizza delivery, and those orders have an average ticket 10 times the $8.98 average price of a single pie, the company says, as customers add other items to their orders. Lasser's survey work found that only 8% of shoppers spent less than $50 during their last visit to Costco; at least two-thirds of shoppers at all three club stores spent over $100. Members' spending intentions for the next year climbed across the board compared with 2023—ahead of those for **Amazon.com**—and only a small minority said they expected to spend less. BJ's leads the way in e-commerce uptake, with nearly three-quarters reporting they've made at least one online purchase in the past year.

It might seem counterintuitive that stores known for their no-frills ethos and limited merchandise are thriving at a time when a single web search can deliver seemingly endless products for digitally native shoppers. Yet for consumers pressed for both time and money, warehouse clubs are the answer to both problems. They offer convenience and value, while their curated merchandise gives members a break from the decision fatigue that comes with Amazon's 100,000-plus results.

Private-label products also add to the allure of clubs. Costco's Kirkland Signature brand has a cultlike following, representing more than a quarter of net sales and offering savings of nearly 30% on key items such as diapers. That puts it "at the tip of the spear of [Costco's] value proposition," wrote Bernstein analyst Zhihan Ma in her deep dive of the brand this summer.

In June, Sam's Club announced that 96% of its Member Mark food and beverage products are free of artificial ingredients and colors—a figure on track to reach 100% by the end of the year—appealing to the roughly 90% of Americans across the political spectrum who say they're trying to live a healthier lifestyle.

"There's a cool natural selection happening," says Sam's Club CEO Chris Nicholas. "Our buyers know that if they want to bring something in, it better be good, because it's going to kick something else out."

It's a model that works, and with prices already at or near cost, it isn't an industry prone to wild promotional wars. The scale required to buy in bulk and streamline supply chains means new entrants are unlikely. "The industry is really a very stable one," says Julie Kutasov, portfolio manager at Kayne Anderson Rudnick. "All three clubs started around the same time in the mid-1980s, and that's really a testament to the barriers to entry inherent in the business."

Currently, there are just under 1,500 Sam's, Costco, and BJ's locations in the U.S., but UBS' Lasser believes that there's room for more than 900 additional warehouse clubs, even using conservative estimates.

"Depending on how you do the calculation, the club channel is only about 7% of total retail today, so all three of us are gaining share every single quarter, and it's not from each other, it's from the other 93%," says Sam's Chief Financial Officer Todd Sears.

Little wonder, then, that even the world's biggest retailer is investing in the model: After a yearslong period with no new clubs, Walmart plans to pour its considerable resources and tech—from automation to artificial intelligence—into Sam's. It announced plans this past spring to open 30 new locations, with even more new potential clubs in the pipeline, while also remodeling all 600 existing stores in the tech-forward vein of the Grapevine store.

"It's a great time to be in the club business because the growth is incredible and it's really compelling to everyone, regardless of income group or generation," says Nicholas, highlighting that millennials such as Alvarez and Gen Z are its fastest-growing age cohort, accounting for half of new memberships.

That membership growth has paved the way for greater profits and bigger stock gains. Walmart, Costco, and BJ's shares have all more than doubled over the past five-year period. (Walmart is up 97% since *Barron's* cover story on the stock in July 2023.) Yet investors don't have to feel like they missed the boat on the stocks.

It's true that valuations have gone up, but not prohibitively so. At nearly 50 times forward earnings, Costco's multiple is the toughest pill to swallow. Nonetheless, Jeff Nelson, senior equity portfolio manager at Northwestern Mutual Wealth Management Co., says it's a "poster child" in terms of "high-quality companies with a strong and sustainable competitive advantage....The stock's valuation likely keeps some investors on the sidelines, but in our view, their execution and consistently strong traffic in various macro environments warrant the above-average valuation." The average analyst price target implies 17% upside for Costco, to $1,085, on 10% earnings growth in 2026.

Walmart is hovering around 38 times earnings following a postearnings selloff in late August. Yet that appears to be more of a bump in the road than a roadblock: The company is more than Sam's—which tends not to cannibalize Walmart sales, as most club members also shop elsewhere—and the quarterly results showed that high-margin businesses such as advertising continue to ramp up. That allowed Walmart to raise full-year guidance, and it seems a clear winner as price fatigue continues for consumers.

Although analysts may have a reputation for being overly optimistic, it's worth noting that 38 out of the 39 tracked by FactSet have a Buy rating or the equivalent on Walmart shares, with just one sidelined. The average analyst price target implies 10% upside, to $113, on double-digit earnings growth.

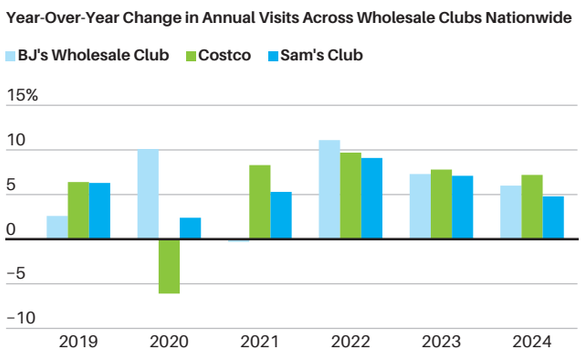
BJ's is the smallest of the three retailers, and its stock slumped in August after second-quarter comparable sales missed the mark. That looks like a buying opportunity, given that nearly everything else—from digital ordering to inventory management and its full-year forecast—is trending in the right direction. The shares also now sport a much more reasonable price/earnings ratio of 20 times 2026 expected earnings per share.

Kutasov, who owns BJ's stock in two funds, says that leadership's bold moves in the past, like totally revamping its promotional membership structure in the middle of the past decade, "significantly improved the quality of the business." She also thinks tariff-related costs will allow the company to grab more market share as "consumers face a price shock when buying basics" like groceries, an area in which BJ's excels. The average analyst price target implies 23% upside, to $115, on 8.5% earnings growth.

Retail remains a tricky space, but investors have shown their willingness to reward consistent winners over time, and warehouses fit that bill—even in the digital age. They're a club investors should belong to. B

Voting With Their Feet

Visits to warehouse stores have continued to grow since the pandemic.



Source: Placer.ai

Diverging Fortunes

Warehouse stores are dominating the retail sector, but shares of Walmart have outperformed Costco and BJ's.

Company / Ticker	Recent Price	2026E P/E	YTD Return	3-Year Return	Same-Store Sales*
Walmart / WMT	$103.08	35.4	15.0%	143.0%	4.2%
Costco Wholesale / COST	916.87	40.0	0.4	99.5	5.6
BJ's Wholesale Club Holdings / BJ	93.82	20.1	5.0	26.0	2.9
SPDR S&P Retail / XRT	86.81	16.1	9.8	58.7	N/A

Note: *Same-Store sales for most recent fiscal year. E=estimate. N/A=not applicable. Sources: Bloomberg, FactSet

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This Cold-Storage Stock Is a Hot Buy

Shares of Americold and Lineage, real estate investment trusts, have been beaten down. One looks like the better play.

BY ANDREW BARY

Wall Street has put cold-storage warehouse companies **Americold Realty Trust** and **Lineage** into the freezer amid soft customer demand, and that has made their stocks a cool bargain.

Americold stock, at about $13, is down 39% this year and trades at its lowest price since its 2018 initial public offering. Industry leader Lineage, at $41, is off 29% in 2025 and fetching about half of its IPO price of $78 in July 2024.

The two real estate investment trusts operate warehouses where frozen and fresh food—fruits and vegetables, eggs, dairy, fish, and meat— is stored on its way from farms, manufacturing plants, and meatpackers to grocery stores. Customers include **Kraft Heinz**, Perdue Farms, **General Mills**, and **Danone**.

Lineage operates almost 500 warehouses globally and controls about a third of the North American market. Americold is less than half its size and has about a 20% share in North America. The business is seasonal, as food inventories rise in the fall ahead of Thanksgiving and Christmas and then decline early in the year.

The stocks now offer ample dividends, with Lineage yielding 5.1% and Americold, 7.1%. Both dividends look safe, says Baird analyst Nicholas Thillman. Payout ratios are about 65% of adjusted funds from operations, or AFFO, a key REIT financial measure.

While both stocks look inexpensive, Americold could be the better play. It has a lower valuation, higher dividend yield, more digestible market value, no controlling shareholder, and a CEO transition. These factors make it more appealing for a potential acquirer. Americold is valued at $3.7 billion against $9.5 billion for Lineage. Investment firm Bay Grove assembled what is now Lineage over more than a decade and holds about 70% of the stock.

Cold-storage companies were pandemic beneficiaries as Americans stayed home and prepared their own meals, stocking up pantries and freezers. Americold peaked at more than $40 in April 2021, better than three times its current price.

There has been a fallout since then. Several factors have depressed the stocks. These include new cold-storage capacity, a reversal of pandemic-era pantry stocking, lower manufacturer inventories, and the effect of GLP-1 diet drugs that have reduced food consumption.

Some Wall Street analysts recently issued negative reports or cut earnings estimates, citing weaker trends that could persist into 2026 or 2027. Both companies modestly reduced financial guidance when they released second-quarter results in August, citing the demand and pricing outlook.

The bull case is that valuations are low, long-term trends of higher meat and fresh food consumption are positive, industry capacity additions are slowing, and the companies are valued at a deep discount to replacement cost and private-market values.

"The stocks are really cheap," says Evercore ISI analyst Steve Sakwa. He says many investors are short-term focused and avoid companies with tough fundamentals, regardless of valuation. "Investors have little confidence in the earnings trajectory," he says.

Courtesy Americold

Americold, which operates food-storage warehouses, went public in 2018.

He says patient investors could be rewarded. He has an Outperform recommendation on Americold with an $19 price target and an Inline rating on Lineage with a $45 price target.

Cold storage involves moving heavy pallets of food, and the companies are taking a page from **Amazon.com** by upgrading their facilities with robots. "The amount of automation and computerization is amazing," says Alex Goldfarb, a Piper Sandler analyst who has an Overweight rating on Lineage with a $55 price target. Goldfarb was referring to Lineage warehouses.

Both companies say their stocks are cheap. "Americold is currently trading far below its asset value, whether you look at capitalization rates, replacement costs, or cost-per-pallet basis," said Americold Chief Financial Officer Jay Wells on the company's second-quarter earnings conference call in August. The stock then traded around $14, about 10% above current levels.

Lineage's call had a similar refrain. CEO Greg Lehmkuhl said, "We're trading at 55% to 60% of net asset value. We think it's obviously undervalued." His comment also came at a higher stock price than now.

It isn't uncommon for companies to say their stocks are cheap, but there are numbers to back up those claims for Americold and Lineage.

REITs tend to get valued based on adjusted funds from operations, a cash-flow measure. Net income is less useful since it tends to understate core profitability because of significant noncash depreciation expense.

Americold trades for under 10 times adjusted funds from operation of $1.41 a share for 2025, and Lineage for about 13 times. REITs on average command more than 20 times estimated 2025 AFFO, making the cold-storage companies some of the cheapest stocks in the entire REIT sector.

A positive sign would be if the two companies back up comments by unveiling stock repurchase programs. Their shares are more financially appealing investments than new cold-storage facilities or expansion.

Both companies have sizable—and manageable—debt, with Americold carrying $3.9 billion in net debt and Lineage, $5.7 billion. Both have investment-grade bond ratings.

Among the negatives of cold-storage companies is that they are more operational intensive than many REITs due to higher labor and electricity costs. But they provide critical infrastructure to the food industry. Anything that's not boxed or canned generally passes through cold-storage warehouses. The knock on the stocks is that fundamentals aren't great and that possible catalysts are lacking.

But cheap stocks can create their own catalysts. Lineage said on its August call that cold-storage companies traded in public markets are at a discount to cold-storage operators held by private investors. That could create incentive for big private real estate investors like **Brookfield** and **Blackstone** to look at the sector.

Cheap real estate assets like Americold and Lineage often don't go undiscovered too long. Their share prices are likely to warm up. B

Coming in From the Cold

These beaten-down real estate investment trusts might be ready to heat up.

Company / Ticker	Recent Price	YTD Change	Market Value (billion)	2025E AFFO	2025E P/AFFO	Dividend Yield	Net Debt (billion)
Americold Realty Trust / COLD	$12.99	-39%	$3.7	$1.41	9.2	7.1%	$3.9
Lineage / LINE	41.46	-29	9.5	3.27	12.7	5.1	5.7

Note: E=estimate. AFFO=adjusted funds from operations, a metric commonly used to value real estate investment trusts.
Sources: Bloomberg, company reports

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Fair Isaac Scores a Win With New Pricing

The company should be able to claim more credit-scoring revenue. What the change means for the big credit bureaus.

BY NATE WOLF

There has been nothing fair about credit-scorer **Fair Isaac**'s stock performance this year.

But a change to its pricing had shares heading in the right direction, even as it hammered the three national credit bureaus, **Equifax**, **TransUnion**, and **Experian**.

Fair Isaac stock began this past week down 24% for the year after the company was criticized by Federal Housing Finance Agency Director Bill Pulte. Fair Isaac produces the FICO Score, which is used to judge the creditworthiness of anyone who wants to borrow money to buy a house, car, or other big ticket items.

Pulte accused the company of being a "monopoly [that] has ripped off Americans for decades," and permitted government mortgage giants **Fannie Mae** and **Freddie Mac** to use VantageScore, a rival product from the three credit raters, if they want.

This past week, Fair Isaac announced big changes to its pricing model. Mortgage lenders are now able to calculate and distribute FICO scores directly to borrowers, bypassing the credit bureaus.

Resellers—Wall Street's name for mortgage brokers and others who buy and sell home loans—can either pay $10 a score, which is what Fair Isaac says the bureaus sell the scores for, or a $4.95 fee plus an additional $33 per borrower per score when the loan is closed. The new pricing removes the middlemen and seemed to please Pulte, who welcomed the announcement as a "first step." Fair Isaac stock gained 22% this past week.

The move "accomplishes two goals with a single action," writes Seaport Research Partners analyst John Mazzoni. First, it should take the regulatory heat off Fair Isaac by removing what was a markup to the scores by the credit bureaus.

Second, it allows Fair Isaac to claim a greater share of credit-scoring revenue. While Mazzoni expects application volumes to decline by 10% to 30% as some lenders move away from scores that incorporate data from all three bureaus, the new pricing should more than compensate for that.

Mazzoni notes that the pricing should create $250 million in new revenue for Fair Isaac in fiscal 2026, and boost earnings to $41.36 a share. He raised his price target to $2,200, up 19% from Friday's close of $1,850.65.

Fair Isaac's gain is the credit bureaus' loss. Shares of Equifax fell 7.2% this past week, while TransUnion dropped 9.7%, as investors tried to grasp exactly how damaging the changes will be.

JPMorgan analyst Andrew Steinerman estimates that Equifax and TransUnion could each take a $200 million hit to 2025 revenue, while Equifax's earnings could be lower by 6% and TransUnion's by 8%. He is quick to point out that those numbers are theoretical—he expects the companies to respond by raising prices and urging a shift to VantageScore.

Morgan Stanley analyst Toni Kaplan notes that credit bureaus aren't cut out of the mortgage lending process. They still own the credit data, providing leverage as they formulate a response. "Without the underlying credit history, you cannot calculate a credit score," writes Kaplan.

The credit bureaus should also benefit from interest-rate cuts and a potential increase in mortgage applications in years ahead.

Writing on U.K.-based Experian, Morgan Stanley analyst Annelies Vermeulen said simply: "Buy the dip." B

INCOME INVESTING

"It's a very big market that most people don't have a lot of exposure to," says John Kerschner of Janus Henderson Investors. "I think they should."

The New Allure Of Asset-Backed Securities

BY AMEY STONE

Investments based on consumer loans are having a moment. Pools of auto loans, credit-card receivables, and small-business loans (to name just a few of the many categories) can be packaged into securities known as ABS and traded by professional investors, or sold directly to investors who are eligible to take part in the growing and increasingly popular market for private credit.

The investments are attractive to both sets of investors for essentially the same reasons this year.

First, the pools often get top credit ratings, are short term (with little interest-rate risk), and yield more right now than high-rated corporate debt, which is historically expensive as measured by the very low yield spread over Treasuries. At the end of August, Morningstar's ABS index yielded 4.55% with a triple-A rating, while Morningstar's index of one- to five-year corporate loans yielded 4.24% with a lesser single-A rating. The short-term Treasury index yielded 3.66%.

In a Sept. 30 report, Goldman Sachs analyst Ben Shumway explained that the higher yields on ABS are due to lingering worries about the health of the U.S. consumer, but he finds them an attractive income source nonetheless. He expects consumers to hold up fine and notes that there are extra investor protections in ABS in case they don't.

"The asset-backed securities market not only offers an attractive spread pickup relative to corporate bonds, but has also evolved to be structurally safer than its pre–global financial crisis form," he writes.

Like corporate credit, ABS are trading at yields that offer a smaller spread over Treasuries than usual, so they shouldn't be considered cheap, per se, says John Kerschner, head of U.S. securitized products at Janus Henderson Investors. "But spreads are nowhere near as low as they are on investment-grade corporate credit," he says.

In July, Janus Henderson launched an exchange-traded fund, **Janus Henderson Asset-Backed Securities** (ticker: JABS) with a yield of 4.67%, according to Morningstar. The company also offers **Janus Henderson Securitized Income** ETF (JSI), which has some lower-rated issues as well as securitized business loans and mortgage loans. Launched in November 2023, it yields 5.86% and has grown to $1.2 billion in assets.

"It's a very big market that most people don't have a lot of exposure to," says Kerschner. "I think they should."

Generally, ABS are bought by institutional investors and added to funds owned by individual investors. ABS makes up just 0.44% of the **iShares Core U.S. Aggregate Bond** ETF (AGG), which tracks the main bond benchmark.

But many income funds with a broader mandate are adding more securitized credit to their portfolios. **Pimco Multisector Bond Active** ETF (PYLD) is one example. The $8 billion-in-assets fund is about 40% in securitized assets, compared with 26% for its category, according to Morningstar. It yields 5.1% and is up 8% this year, putting it in the top 20% of all U.S. multisector bond funds. Portfolio manager Sonali Pier says that asset-backed loans offer diversification and yield.

Janus Henderson Multi-Sector Income (JMUIX) is about 65% in securitized assets, up from 50% normally, says Kerschner. That fund yields 6.4% and is also in the top 20% of multisector bond funds, according to Morningstar.

"Portfolio managers figured out that asset-backed loans can be a nice complement to either traditional long-only public bond funds and also private debt funds," says Shannon Saccocia, chief investment officer for wealth at Neuberger Berman. Especially on the private side, there's a lot of variety in terms of asset classes represented, yield, and credit risk, making it a useful diversification tool in portfolios, she says.

Pimco's Pier agrees that asset-backed loans stand out compared with corporate direct lending right now. "It's in earlier innings and better relative value," she says.

More ABS funds. Janus isn't alone in offering new asset-backed funds. **DoubleLine Asset-Backed Securities** ETF (DABS) launched in March and yields 4.78%, according to Morningstar.

Another example is Neuberger Berman's **NB Asset-Based Credit** fund (NABFX), which launched in August. Like many of the new entrants, it mixes private and public asset-backed securities, and, because of the lack of liquidity in private markets, is structured as a so-called interval fund, which typically only allows quarterly redemptions that can be gated if a lot of investors try to redeem all at once.

"The market isn't fully saturated, which is why we're seeing more strategies launched," Saccocia says. "There is a huge universe of opportunity that is probably underrepresented in traditional private wealth portfolios."

John Hancock CQS Asset Backed Securities (ABABX), another interval fund, launched in January. Janus Henderson bought Victory Park, a private asset-based lending company, last year. It doesn't have a public-private vehicle currently.

Consumer strength. While ABS generally garner top ratings from credit-rating firms, they are subject to risk if the economy falters and consumers and small businesses have trouble paying back their loans.

In the past, the most attractive time to venture into the sector has been when the consumer is stressed, such as during the regional-bank crisis in the spring of 2023, says Saccocia. There may be better opportunities ahead, she notes.

But, for now, relative to corporate credit, many investors find the high credit ratings, yields, and ample liquidity (at least among ABS) worth considering, says Seth Henry, a portfolio manager at Sage Advisory. "Investors aren't having to compromise liquidity in order to facilitate this trade," he says. "I would expect demand in the ABS space to remain strong until other opportunities present themselves." B

Asset-Backed Securities Look Appealing

They typically yield more than similar corporates and have higher credit ratings.

Morningstar Index	Yield to Maturity	Total Return 1-Year	Total Return 3-Year	Total Return 5-Year	Credit Rating
U.S. Asset-Backed Securities	4.55%	5.48%	5.20%	2.50%	AAA
U.S. 1-5 Year Corporate Bond	4.24	5.65	5.21	1.99	A
U.S. 1-5 Year Treasury Bond	3.66	4.44	3.75	1.02	AA

Note: Data through Aug. 31. Three- and five-year returns are annualized. Source: Morningstar

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TECH TRADER

As AI expenditures mount, Meta and OpenAI may have little choice but to expand their monetization efforts. Get ready for ads in your chatbots.

Coming to a Chatbot Near You: Advertising and Online Shopping

BY ADAM LEVINE

As the costs for artificial intelligence mount to eye-watering levels, companies are starting to look for ways to pull revenue from free consumer apps like ChatGPT. These AI services may be new, but the monetization playbook goes back to Web 2.0: Advertising and e-commerce

After spending $37 billion building out AI data centers last year, **Facebook** and Instagram maker **Meta Platforms** expects to spend around $70 billion in 2025, with more in the coming years. Even with all that capital spending, it still will need more computing power, this week signing a $14 billion cloud contract with **CoreWeave** that goes through 2031.

Unlike **Amazon.com**, **Microsoft**, and **Alphabet**, which rent out their AI servers in the cloud, Meta's buildout is all for its own use. There are no sales to cloud customers to offset its capital expenditures.

Meta's balance sheet and cash-flow statement are shifting as a result. In the second quarter, Meta had more debt and lease liabilities than cash and short-term investments for the first time as a public company. Free cash flow—operational cash flow minus capex—was down 16% from 2024 in the first half of the year.

Meta is hardly in any real financial risk, but all the AI spending is starting to bite, and investors want to know when they will see a return. CEO Mark Zuckerberg can read the room as well as anyone, and in the first-quarter earnings call in April, he devoted the bulk of his scripted presentation to laying out what Meta stands to gain from all its investment.

He talked about Meta AI, its ChatGPT competitor, and how it will follow Meta's usual path to monetization. "First, we build and scale the product, and then once it is at scale, then we focus on revenue," he said. "But I expect that we're going to be largely focused on scaling and deepening engagement for at least the next year before we'll really be ready to start building out the business here." Zuckerberg returned to this theme in the second-quarter earnings call in July.

David Paul Morris/Bloomberg

OpenAI recently hired Fidji Simo for a newly created role, CEO of Applications. Simo previously ran Facebook's app and was CEO of Instacart. She is the kind of person a company would hire as it pivots toward advertising.

For Meta, revenue has always meant ads. Most recently we've seen this path with Meta's X competitor, Threads, which launched in July 2023. By January 2025, Threads had over 300 million monthly users, and Meta began inserting ads.

Now it has that kind of scale for Meta AI, which has at least one billion monthly users. This week Meta announced that it would begin to use their AI chats to better target ads in the company's social media apps. Ads in AI chats themselves may not be far off.

All of this is delicate, given the increasingly personal data users have begun to share with chatbots.

It's possible that ChatGPT maker OpenAI actually beats Meta in crossing the chatbot-advertising Rubicon. OpenAI is still investor funded, and it has committed to future obligations that add up to hundreds of billions of dollars. It needs to show how it intends to eventually become profitable.

While Meta can lean on substantial cash flows from Facebook and Instagram, OpenAI's subscription and user-based revenue are growing quickly but they can't cover ChatGPT's mounting expenses, especially since the vast majority of ChatGPT's 700 million weekly users continue to use a free version of the app.

In May, OpenAI hired Fidji Simo for a newly created role, CEO of Applications, reporting to CEO Sam Altman. Simo rose through the ranks at Meta to eventually run the Facebook app. She then became CEO of **Instacart**, overseeing the delivery firm's initial public offering. She still chairs Instacart's board and sits on the boards of **Shopify** and OpenAI.

Simo is an executive with deep understanding of advertising and e-commerce. The company declined to answer questions about her new role or to make Simo available for comment, but she is the exact kind of person a company would hire as it pivots to a free service backed by advertising and e-commerce.

We saw OpenAI's first steps in that monetization journey this past week. In partnership with payment processor Stripe, ChatGPT users can now look for and buy items from **Etsy**, without ever leaving the chatbot, through a shopping experience ChatGPT calls Instant Checkout.

Millions of **Shopify** stores will be next to join ChatGPT's e-commerce platform. Once e-commerce shows up, advertising isn't far behind, with sellers looking to get attention.

All of this will feel familiar to anyone that lived through the rise of Web 2.0 sites like Google and Facebook. At first, investors funded the search and social-media sites, allowing the free services to grow by leaps and bounds with users. Once the monetization switch gets turned on, the companies refocused their efforts on advertisers and sellers. Eventually, users and advertisers are all hooked on the platform, and the companies turn their attention to pleasing shareholders.

Expect a similar pattern for AI, with one key difference: The shareholder payoff could take time, with initial profits wiped out by hundreds of billions in spending. B

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THE ECONOMY

Personnel at the federal statistical agencies aren't collecting or processing economic data during the government shutdown.

The Government Is Shut. These Are the Economic Stakes.

BY MEGAN LEONHARDT

The U.S. government shutdown probably won't jeopardize long-term economic growth. But it could complicate the collection of economic data, particularly labor-market data that the Federal Reserve relies on to set monetary policy.

Negotiations among congressional leaders to approve a short-term funding bill have reached a standstill, threatening to prolong the latest shutdown, which began on Oct. 1. Economists estimate that a shutdown would reduce growth in inflation-adjusted real gross domestic product by 0.1 to 0.2 percentage points for each week that it persists.

The Congressional Budget Office calculated in 2019 that the record-breaking 35-day shutdown that ended in January of that year cost the economy $3 billion for the fourth quarter of 2018 and the first quarter of 2019. That amounted to a drag of just 0.02% on annual GDP in 2019, the CBO said.

Even if the current shutdown doesn't derail the economy, it is robbing policymakers and the public of critical economic guidance from three federal statistics agencies—the Bureau of Labor Statistics, the Bureau of Economic Analysis, and the Census Bureau—whose work has been paused. Contingency plans released by the Commerce and Labor departments confirmed that economic releases will be postponed for the duration of a shutdown.

Delays in the dissemination of economic data could create challenges for the Fed as it weighs the risks of higher inflation and a weakening job market ahead of the next Federal Open Market Committee meeting, scheduled for Oct. 28-29. Those risks are fairly balanced at the moment, in the view of most Fed officials.

The futures market, meanwhile, has put 98% odds on the Fed cutting interest rates by a quarter of a percentage point at its October meeting. That would follow a quarter-point cut in September, the first rate reduction this year, made as most Fed officials judged cooling labor market conditions to be of greater concern than above-target inflation.

The FOMC is in "an OK spot to handle the data blackout," says Michael Feroli, chief economist at J.P. Morgan.

Heading into the past week, Fed officials signaled in a variety of speeches that a rate cut in October was likely as a hedge against worsening labor conditions. "The last data we received before the shutdown appeared to confirm that labor markets were softening, and so it seems pretty straightforward that they will cut later this month," Feroli says.

Still, investors should listen for any changes, even subtle ones, in the tone and messaging of Fed officials in the next two weeks. Some economists believe that the dearth of data could lead the Fed to pause rate cuts this month. Fed Chair Jerome Powell may offer clues to the Fed's direction in his scheduled speech on Oct. 14 at the National Association for Business Economics convention.

Any shutdown that extends beyond October could add new wrinkles for the Fed, Feroli says. If official data are lacking ahead of the FOMC's Dec. 9-10 scheduled meeting, it will be difficult to predict how policymakers will respond. "Obviously, they would make use of alternative data, but that can only take you so far," Feroli says.

The shutdown delayed the release of the Department of Labor's weekly unemployment claims data, slated for Oct. 2, and the Bureau of Labor Statistics' September jobs report, which normally would have been released on Friday morning. A government shutdown last halted release of the monthly jobs report in October 2013.

In the absence of government data, investors and Fed officials have been left to parse privately calculated measures of labor conditions, which offer a conflicting picture.

The most widely watched private payroll metric is ADP's National Employment report. Released on Wednesday, the latest data revealed that employers shed 32,000 jobs from private payrolls in September—a surprising contraction in monthly employment, as economists had expected to see evidence of more growth. The disconnect was due, in part, to the fact that ADP had conducted annual revisions to its August and September payroll data.

The downturn in job growth as measured by ADP wasn't apparent in other data. A newer measure of total U.S. employment, the Revelio Public Labor Statistics, released on Thursday, showed that the economy added approximately 60,200 jobs last month. Data from Revelio, a provider of workforce analytics, also showed that the number of employees notified of layoffs declined in September, a finding that data from Challenger, Gray & Christmas confirmed.

The Federal Reserve Bank of Chicago's latest forecast of the real-time unemployment rate also showed little change. Its measure of the September unemployment rate was 4.34%, largely in line with the reading of 4.32% for August.

A prolonged shutdown would jeopardize the release of other economic statistics, as well. It potentially could delay the release of the latest consumer price index reading, scheduled for Oct. 15, and the September retail sales report prepared by the U.S. Census Bureau, slated for Oct. 16.

Personnel at the federal statistical agencies aren't collecting or processing data during the shutdown, and will need to resume operations when the government reopens. That means the delay of economic releases would probably last slightly longer than the shutdown. When the government shut down for 16 days starting on Oct. 1, 2013, a Thursday, the BLS didn't release the September employment report until Oct. 22, notes BNP Paribas Securities Senior Economist Andrew Husby.

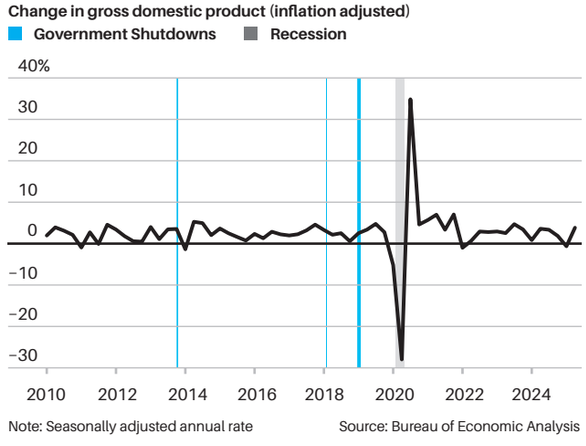
The CBO reported that about 750,000 federal employees, or roughly a third of the federal workforce, will be furloughed during the shutdown. That's less than 40% of employees who were furloughed during the shutdown that ended in January 2019. All furloughed government employees will receive back pay.

If the Trump administration follows through with threats to lay off large numbers of federal workers, this could sink the prospects for any public-sector payroll growth in October. Plus, economists are expecting a large number of deferred resignations to take place this month.

But the public probably won't know the full impact on the labor market until the government reopens and the BLS gathers data again B

Little Cause for Worry

Government shutdowns historically haven't affected economic growth in a meaningful way.



Note: Seasonally adjusted annual rate

Source: Bureau of Economic Analysis

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Q&A

An Interview With Thomas Peterffy
Founder, Interactive Brokers Group

The Billionaire Who Changed Trading Forever

BY DAVID WIGNALL

Thomas Peterffy, founder and chairman of **Interactive Brokers Group**, created the first fully automated algorithmic trading system in 1987. It was a computer, plugged into a Nasdaq terminal, that could place orders faster than any human. Soon after the system started running, a Nasdaq representative told Peterffy to shut it down. All orders had to be manually typed.

Not to be deterred, Peterffy's team came up with a solution: a robot with rubber fingers that typed so quickly it sounded like a machine gun. "They didn't know what to say about that, because it followed the rules," says Peterffy.

Algorithmic trading and the rubber-fingered robot are just two of Peterffy's many innovations. Born during a bombing raid in Budapest in 1944, Peterffy immigrated to the U.S. in 1965. He taught himself English, then taught himself to code. He invented an options-pricing model—a predecessor to Black-Scholes—and created the first hand-held computers for floor traders. He also pioneered infrastructure that made electronic trading possible and launched Interactive Brokers in 1977.

Peterffy, 81, owns roughly 67% of Interactive Brokers, which went public in 2007 and recently had a market capitalization of about $114 billion. The company joined the S&P 500 index in August.

A billionaire and outspoken supporter of President Donald Trump's tariffs, Peterffy spoke with *Barron's* twice last month about his company, 24-hour trading, stablecoins, the national debt, and more. An edited version of these conversations follows.

***Barron's*: You bought a seat on the American Stock Exchange in 1977, just four years after options began trading on exchanges. What did trading look like then?**

Thomas Peterffy: I worked at the American Stock Exchange as a market maker in options. On average, we did maybe 30 or 40 trades a day. There were rules as to how trades were supposed to be executed. Everybody in the crowd had to make a market for each one of the series—a bid and an offer, all the time. The specialist was supposed to be able to remember who bid, who offered, how much, and for which contract.

But there was no way to remember that, so we just made up the market at the moment, and there were a lot of disagreements and arguments. It was a situation begging for computerization. But it took them a long time to move to a computer, because the chaos was their livelihood.

The firm you started led the way in computerizing and modernizing markets. What's next?

Let me put it this way: When I see that large investment banks and trading firms report trading profits amounting to about $200 billion a year, that indicates that the trading public and institutions are losing $200 billion a year when trading. I'm not saying that those margins could be eliminated, but they could be reduced.

That is an opportunity for Interactive. It just demonstrates how much best execution matters, and how large the hidden cost of trading is.

Interactive now allows customers to trade more than 10,000 stocks and funds nearly 24 hours a day, five days a week. What is the case for round-the-clock trading?

New York Stock Exchange trading hours, from 9:30 a.m. to 4 p.m., are basically an artificial construct. They made sense when we were using open outcry systems and had to route orders to a specific place at a specific time.

Given that today's markets are made by continuously running computerized algorithms, there is no need for such an artificial construct. The interest in trading large U.S. companies is becoming more geographically widespread, and we should enable people in different time zones to execute their investment decisions based on their timing.

We expect, in time, that the large stocks with an international following will be trading continuously, with similar liquidity, 24 hours a day. In the future, the night hours won't be very different from the daytime hours, wherever you live. Trading is like eating—you can eat whenever you want to, and trade whenever you want to.

Interactive has had an exceptional few years. What is driving this success?

One of the major factors is the phenomenal growth in options markets. Also, [there is] the recognition that our platform is substantially better suited for professional traders and investors than comparable platforms provided by other brokers. We are constantly working to enhance our platform capabilities.

Photograph by MATTHEW DEFEO

> "We expect, in time, that the large stocks with an international following will be trading continuously, with similar liquidity, 24 hours a day."

In an interview in May 2023, you predicted a market crash, in part due to "social dissonance" and because the country wasn't on solid financial footing. Two years later, stocks are higher and we have a different president, but the federal deficit has grown. Do you still foresee a crash?

As long as the economy keeps growing, I don't think the debt is a big problem. It becomes a big problem when the economy stagnates and the debt keeps increasing.

In my adult lifetime, prices have gone up tenfold. In other words, what a dollar bought 60 years ago costs $10 today. But that didn't really create other problems, right? So, as long as the economy keeps growing, there is nothing wrong with issuing debt and having the Federal Reserve monetize that debt. The debt will show up as increased money supply, and therefore higher prices. When there is no economic growth, then, of course, the debt becomes a problem.

Recent reports seem to suggest that hiring is slowing. Is economic growth an issue now?

No. The economy has been growing about 3% a year.

We have a rapidly growing economy and the promise of artificial intelligence. That counterbalances, to some extent, all those worries. The economy is doing extremely well—I think reducing regulations and restrictions on business has a lot to do with that.

When the Trump administration announced its "Liberation Day" tariffs in April, you were a fan. How has your view on tariffs evolved since then?

Things seem to be working out. In other words, tariffs aren't creating a real problem. The tariffs haven't filtered through to inflation much, and they put us on a more even playing field with other countries.

The 15% tariff on European goods doesn't seem to be causing a lot of problems. And the major tariff issue regarding China hasn't been settled yet. That is where the big kick would come from.

[But Trump's tariff negotiations] make business planning difficult. I understand it is his negotiating style. He comes in and says he's going to impose 100% tariffs and then eventually it's going to be 20%. He likes to start with a big number.

But it is difficult for businesses to plan when they don't know what they eventually have to pay.

You said in July that Interactive was considering issuing stablecoins. Why?

Stablecoins are a good thing. They facilitate payment, making it easier to transact. You don't have to go to a bank. In other words, the payments are flowing smoothly and immediately.

But other than that, I am not a fan of cryptocurrencies. Even though we offer all these coins because there is demand for them, I don't really see what they do for anybody. Sooner or later, there will be some big disappointment with these coins.

In 2021, traders engineered a "squeeze" of investors who had sold GameStop short, causing the short sellers to suffer substantial losses. You said afterward that the system had come dangerously close to collapse. What was the threat?

There is a rule: Brokers may lend the stocks held by their customers on margin, but when the margin loans are repaid, the customers' stocks must be replaced. Brokers have three days to do that. To do so, brokers must borrow the stock from another broker, or recall the stock they lent to short sellers. If the shorts don't return the stocks, brokers *must* buy them by the morning of the fourth day, prior to the opening of the market.

During the meme-stock craze, customers bought GameStop at $10 or $20 or $30 a share, on margin. Short sellers correctly thought the stock was overvalued and borrowed and sold shares. But the customers kept on buying, driving prices higher. At one point, the short interest exceeded the outstanding float, and as the longs were inciting one another to buy more shares, the stock price went over $400.

Had the longs been aware of the rule, they would have sold a few shares instead of continuing to buy. The profits realized would have repaid all the margin loans. Selling just one share at $400 would have repaid margin loans on 38 shares. The brokers would have had to recall all those shares, or *buy* them. But since there were more shares to recall or buy than existed, they would have driven the price to infinity.

All this happened during the presidential transition in January 2021. The old guard at the Securities and Exchange Commission had left, and the new officials hadn't yet been nominated. These were nightmarish times for those who understood the details.

Interactive Brokers had suggested changes to the relevant rules in the past, but they weren't followed through. With the new administration, we again sent in our suggestions.

You were born in Hungary in 1944. You later lived through the Soviet suppression of the Hungarian Revolution. What did your upbringing teach you?

My childhood in Hungary taught me that meritocracy is better than socialism. Under socialism, nobody has any incentive to create anything because they don't enjoy the benefits from their labor. That is a system that can't possibly survive. So, I'm a little bit worried about what is coming in New York City. [Zohran Mamdani, a self-described democratic socialist, is leading in the mayoral race.] But I don't live there anymore, so I'm not as worried as you should be.

Some young people entering the financial industry will work in the trading world you helped to create. What advice do you have for these people?

Always, always have a plan. Do something every day to follow your plan, and you will get there eventually. Keep looking at your plan, revise it when you need to, but constantly work at it.

Thank you, Thomas. B

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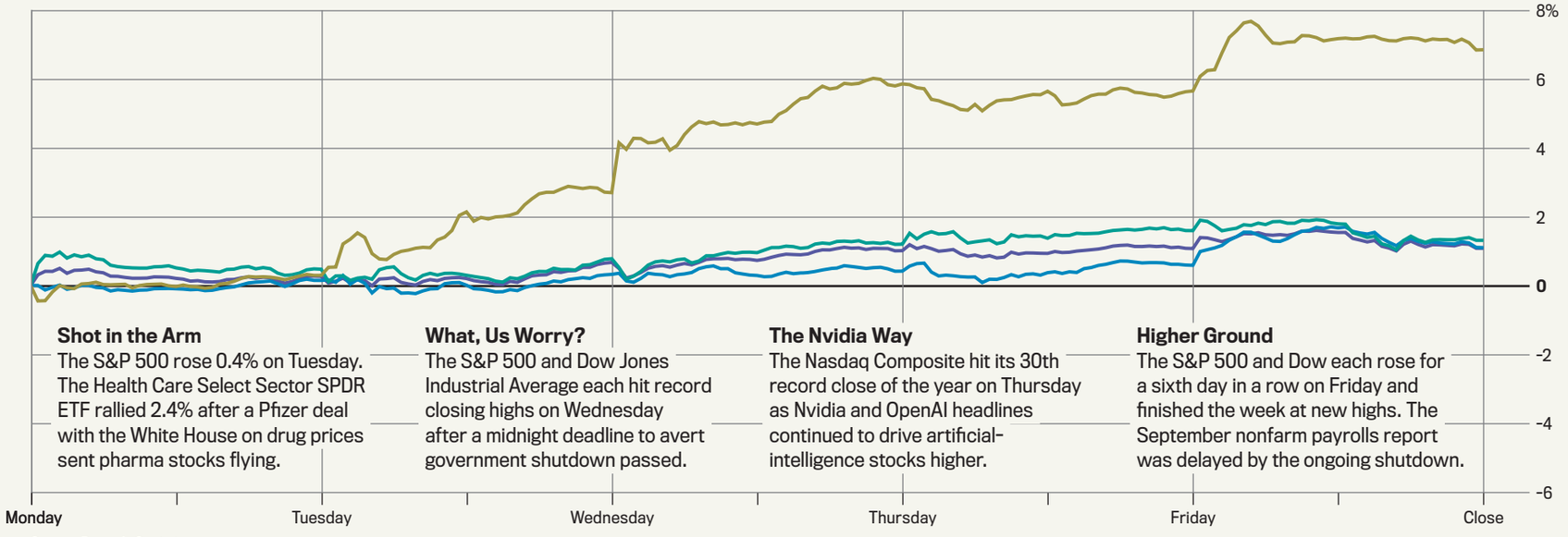
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
46,758.28
52-wk: **+10.40%** YTD: **+9.91%** Wkly: **+1.10%**

S&P 500
6,715.79
52-wk: **+16.77%** YTD: **+14.18%** Wkly: **+1.09%**

Nasdaq Composite
22,780.51
52-wk: **+25.60%** YTD: **+17.97%** Wkly: **+1.32%**

Health Care Select Sector SPDR ETF
$144.82
52-wk: **-4.50%** YTD: **+5.27%** Wkly: **+6.88%**



Shot in the Arm
The S&P 500 rose 0.4% on Tuesday. The Health Care Select Sector SPDR ETF rallied 2.4% after a Pfizer deal with the White House on drug prices sent pharma stocks flying.

What, Us Worry?
The S&P 500 and Dow Jones Industrial Average each hit record closing highs on Wednesday after a midnight deadline to avert government shutdown passed.

The Nvidia Way
The Nasdaq Composite hit its 30th record close of the year on Thursday as Nvidia and OpenAI headlines continued to drive artificial-intelligence stocks higher.

Higher Ground
The S&P 500 and Dow each rose for a sixth day in a row on Friday and finished the week at new highs. The September nonfarm payrolls report was delayed by the ongoing shutdown.

Source: Barron's Statistics

THE TRADER

The Stock Market Sails Through Shutdown's First Week

BY AVI SALZMAN

Investors are flying blind, and they don't seem to mind.

Normally, the government would have published its closely watched jobs report on Friday, and stocks would have moved on the data. But with the shutdown starting on Wednesday, the halls of the Bureau of Labor Statistics were quiet—only one employee was scheduled to be on duty.

Nonetheless, the stock market didn't bat an eye. The S&P 500 index and the Dow Jones Industrial Average both rose 1.1% for the week, closing at new record highs—while the Nasdaq Composite advanced 1.3% after notching a new record on Thursday.

That isn't entirely a surprise. Markets have tended to rise during recent government shutdowns, and while economic activity can decline temporarily, it has historically come back when things reopen. The one wild card this time around is that the Trump administration has vowed to use the shutdown to order mass government layoffs. If so, the economic damage could be more significant.

Investors, though, seem more focused on the start of third-quarter earnings season than the political drama. A few companies, including **Delta Air Lines**, will report earnings next week, before big banks like **JPMorgan Chase** kick off a much wider slate of releases on Oct. 14. Lately, corporate returns have been sunnier than other measurements of U.S. economic activity—while S&P 500 earnings are expected to rise by about 8% year over year, according to FactSet. The most recent ADP jobs report, a private measurement, recorded a September decline of 32,000 jobs. It could be a blessing that the government employment report hasn't seen the light of day.

If that weren't enough, one of the most government-dependent sectors of the economy, healthcare, was the market's star performer on the week. The **Health Care Select Sector SPDR** exchange-traded fund gained 6.9%, its best weekly performance since 2022, after President Donald Trump agreed to a deal with **Pfizer** to shield the company from targeted tariffs as long as it cuts prices on drugs it sells to Medicaid, sells some discounted treatments on a government website, invests in

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U.S. research, and charges the same for new drugs in the U.S. as it does in other wealthy countries. The requirements were much less draconian than investors had feared, analysts say, and other drug companies are likely to get similar deals.

"If this is all that President Trump does on drug pricing, it is likely a win for the pharmaceutical industry," wrote Raymond James analyst Chris Meekins.

It's quite the turnaround for healthcare stocks, which had been the worst-performing sector in the market through the first three quarters of the year. While tech continues to drive indexes higher, a broader-based rally is a particularly good sign. It could stabilize stocks if doubts about artificial intelligence creep into the market again.

For now, no news is good news.

An AI Energy Unicorn

Fermi, a Texas company aiming to power data centers with natural-gas plants and nuclear reactors, is moving at the speed of AI. Barely a concept just 10 months ago, the company launched an IPO on Tuesday night, valuing it at $21 per share for a total market cap of $13.8 billion. The stock jumped 55%, to $32.53, on Wednesday, closing the week at $28.60.

"My initial reaction was, 'This is not possible,' " said Nick Davis, a lawyer at Haynes Boone who advised on the offering, referring to the speed at which it went public.

Founded in January, Fermi intends to build the largest data-center campus in the world on a parcel of land in the Texas Panhandle that it's leasing from Texas Tech University. The 5,236-acre site, roughly nine square miles, will eventually be home to data-center warehouses hooked up to natural-gas plants, nuclear reactors, solar fields, and batteries, Fermi says. By 2038, the site could generate twice as much electricity as the plants powering all of New York City, according to Fermi CEO Toby Neugebauer.

"It's not a unicorn. It's a multi-unicorn," he said in an interview.

The stock is sure to attract attention from investors looking to cash in on the rush for electricity to power AI. But the company faces substantial challenges.

Fermi is like a car being built while it's already in motion. It's starting to cobble together the equipment it needs for these power plants, but so far it's an ambitious vision without much physical progress. Buying the stock means believing that Fermi can overcome hurdles that have bedeviled better-established infrastructure companies.

Tapping equity markets could get Fermi closer to its goals. The company sold $682.5 million worth of shares to investors in New York and London, through a simultaneous dual listing on the Nasdaq and London Stock Exchange. The company is structured as a real estate investment trust, or REIT, a kind of business normally known for paying large dividends. Fermi, which has no revenue yet, probably won't pay dividends for years.

There is no company in the stock market today quite like this—a single-site REIT whose main assets will be power plants that have not yet been built. The closest corollaries might be data-center REITs like **Equinix**—though Equinix owns the data centers themselves, not the power equipment, and has a 2.4% dividend yield.

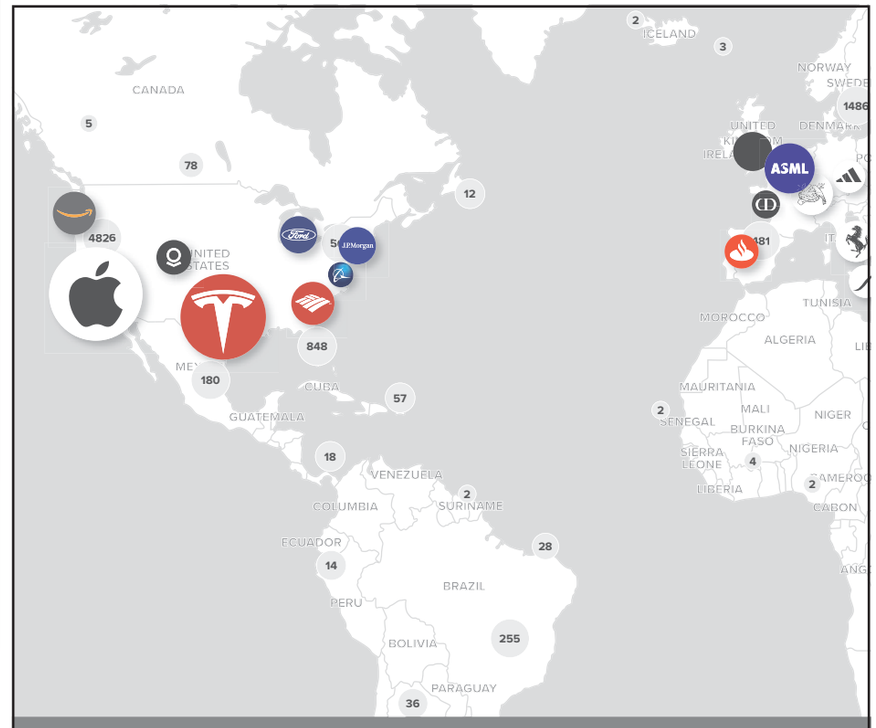
Neugebauer cautioned against lumping Fermi in with other power plant operators. "We are not a utility," he said. "I have zero interest in being in the utility business."

Fermi does have some early advantages, including the name recognition of its co-founders: Rick Perry, the former governor of Texas and U.S. Energy secretary; his son Griffin Perry; and Neugebauer, a private-equity executive with experience financing power projects. It's well situated, at the edge of a major natural-gas field with access to multiple major pipelines that can supply its power plants. The company has secured natural-gas turbine equipment, both new

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	46758.28	+510.99	+1.10
DJ Transportation	15840.61	+110.09	+0.70
DJ Utilities	1124.60	+10.24	+0.92
DJ 65 Stocks	14476.82	+142.64	+1.00
DJ US Market	1635.32	+17.47	+1.08
NYSE Comp.	21725.40	+247.89	+1.15
NYSE Amer Comp.	6956.92	-132.84	-1.87
S&P 500	6715.79	+72.09	+1.09
S&P MidCap	3288.93	+21.14	+0.65
S&P SmallCap	1465.17	+18.44	+1.27
Nasdaq	22780.51	+296.44	+1.32
Value Line (arith.)	12189.17	+151.17	+1.26
Russell 2000	2476.18	+41.86	+1.72
DJ US TSM Float	66482.98	+729.83	+1.11

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1325.81	+16.82	+1.28
Barron's Next 50	4345.09	+35.57	+0.83
Barron's 400	1389.67	-1.18	-0.08
	Last Week		**Week Earlier**
NYSE Advances	1,578		1,092
Declines	1,247		1,724
Unchanged	40		44
New Highs	315		312
New Lows	91		107
Av Daily Vol (mil)	5,716.6		5,542.6
Dollar (Finex spot index)	97.71		98.15
T-Bond (CBT nearby futures)	116-30		116-01
Crude Oil (NYM light sweet crude)	60.88		65.72
Inflation KR-CRB (Futures Price Index)	299.36		305.03
Gold (CMX nearby futures)	3880.80		3775.30



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(1) Paid/Requested Outside-County Mail Subscriptions Stated on Form 3541:	23,751	22,140
(2) Paid In-County Subscriptions Stated on Form 3541		
(3) Sales Through Dealers and Carriers, Street Vendors, Counter Sales and Other Non-USPS Paid Distribution	68,002	61,964
(4) Other Classes Mailed Through the USPS		
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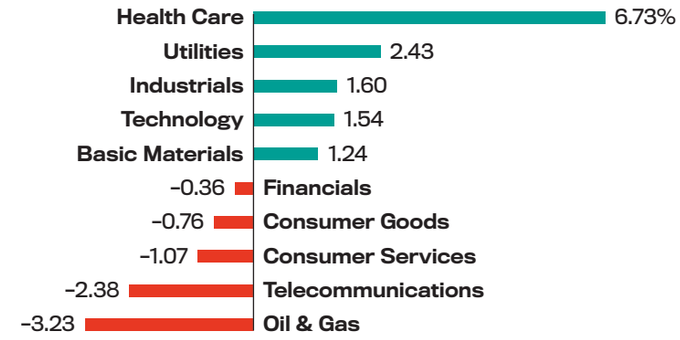
17. Signature and title of Editor, Publisher, Business Manager, or Owner — Corey Folta, Analyst, FP&A, Reporting & Compliance — Date 09/29/2025
18. I certify that all information furnished by me above is true and complete.

Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

and used, at a time when there's a turbine shortage. And it just signed a letter of intent this month with an unnamed data-center customer looking to rent space on its campus for as long as 40 years.

Fermi also faces several major hurdles. It's aiming to build its first nuclear reactor by 2031, one of four large reactors that will make up the Donald J. Trump Generating Plant. The latest reactors built using the same technology that Fermi is relying on took about 15 years to build and went over budget. The company is unlikely to earn tenant revenue before 2027, and that revenue will build up gradually over time. Meanwhile, it will have to tap capital markets to fund its infrastructure up front. If it can't get payments from tenants quickly enough to cover its debt needs, the company's business model could teeter.

Timm Schneider, of energy consultancy Schneider Capital Group, notes that Fermi's model only works if cash starts flowing in, reducing the company's need to tap high-cost debt. He sees plausible scenarios for the stock to trade in an almost comically wide range: $7 to $105 per share.

8 Potential Tech Buyouts

Growing interest in AI and easy money are fueling a tech-company buying binge. A laundry list of companies could be next to receive offers.

Global M&A has totaled $2.83 trillion through the first two weeks of September, according to the London Stock Exchange Group, and deals in the tech sector globally have accounted for nearly a fifth of that. They've totaled $511 billion this year through the first two weeks of September, up 41% from a year ago, on pace for another $200 billion for the rest of 2025.

Driving the acquisitions are lower interest rates—thank you Federal Reserve—and booming tech earnings, giving companies the wherewithal to buy the AI assets they need to stay competitive.

Palo Alto Networks, for instance, agreed in late July to buy **CyberArk Software** for $25 billion in cash and stock, improving its package of cybersecurity offerings in the process. Elsewhere, private-equity firms are beginning to snap up some hard-hit tech assets: Thoma Bravo agreed to buy **Dayforce**, which has seen its stock drop 18% in the past five years, for just over $12 billion, sending the stock soaring.

Other deals should materialize in the months ahead. **SentinelOne**, **Telos**, **Qualys**, **Tenable Holdings**, **Tripadvisor**, and **Lyft** are all potential targets, according to Wedbush Securities analyst Dan Ives.

Ives also believes that **C3.ai** could get an offer from a well-heeled tech acquirer. Shares of the AI software company have dropped 84% over the last five years, and are now worth just $2.5 billion. Most of the drop, however, came during the first part of that window—since 2022, its stock is up 70%, a sign that its business is stabilizing.

Buyers could be larger software companies that could combine their existing products with C3.ai's, or private equity, which often buys smaller companies. C3 can be "attractive to financial buyers, as the company now has...hit its near-term financial targets while presenting a lower valuation compared to the rest of the software complex," Ives writes.

There's also **Varonis Systems**, a $6.7 billion provider of automated security software. Many of the larger software and security companies in the U.S. have enough combined annual free cash flow and balance sheet cash to finance a purchase of Varonis, whose AI can accurately and quickly identify threats to customer data, Ives writes.

Don't be afraid to own some of these names. Your shares could pop from a takeout offer. **—Jacob Sonenshine**

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INTERNATIONAL TRADER

South Korea's Markets Are Driven by AI Boom

BY CRAIG MELLOW

For investors in South Korea's sizzling stock market, it's the corporate governance, stupid. That and the microchips.

Last month's massive U.S. immigration raid on a **Hyundai Motor** factory in Georgia threw a monkey wrench into Seoul's vital trading relationship with Washington. President Lee Jae-myung announced that Korea, with about $415 billion in currency reserves, can't afford to invest a promised $350 billion in the U.S. all at once.

U.S. counterpart Donald Trump insisted he wants the money "upfront." Otherwise, Korean imports will return to their "reciprocal" tariff rate of 25%, instead of 15%. "Korea is in a pretty tough spot now," says Darcie Draudt-Vejares, a fellow in Korean studies at the Carnegie Institute for International Peace.

Markets don't care. The **iShares MSCI South Korea** exchange-traded fund has climbed 14% since the Sept. 4 raid, bringing its year-to-date gain to nearly 60%.

Investors are focusing instead on what Lee and his Democratic Party, which took power in June, are doing to improve the corporate governance regime at the heart of the traditional "Korea discount." It took them a month to pass the most critical legislation, extending corporate directors' fiduciary duty to shareholders.

Korea's relatively new army of retail investors is mobilizing to defend its interests directly, notes James Lim, portfolio manager for Korea at Dalton Investments. The arcana of how KCC, a Hyundai-linked investment vehicle, deploys treasury shares, has become front-page news, forcing the company to back off maneuvers that benefited insiders.

Korean stocks stand to gain a lot more from global markets' artificial-intelligence mania than they do to lose from Trump tariffs. Hyundai, the top auto maker, accounts for 2% of the market index. Semiconductor powers **Samsung Electronics** and **SK Hynix** make up a third. Samsung shares have leapt nearly 30% over the past month, as its most advanced high-bandwidth memory chip won approval from **Nvidia** for inclusion in cutting-edge AI hardware.

Both Samsung and the broader market have more room to run, says Jonathan Pines, lead portfolio manager for Asia ex-Japan at Federated Hermes. "Samsung has been the laggard of the global AI theme," he says. "It still has a long way to catch up."

The same goes for Korea writ large as governance reform continues, Dalton's Lim argues. The legislature is mulling restrictions on, if not the outright liquidation of, treasury stock, which founding families use to maintain their sway over conglomerates. Lawmakers may also slash taxes on dividends from a maximum 50% to 25%, encouraging payouts to shareholders.

These and other improvements could drive Korean companies' average price-to-book value ratio from 1.1 to Japan's level of 1.6, Lim predicts, translating to another 40% climb in stocks. "We are invested across the Korean market," he says.

Like other leaders around the world, Lee may be getting a boost back home from the Trump administration's perceived disrespect.

His approval ratings are holding around 60%, high for a country that tends toward polarization, Draudt-Vejares says. The need for unity in the face of U.S. pressure may be muting resistance from the *chaebols,* whose economic dominance Lee's governance reforms are eroding. "Right now, it's all hands on deck for negotiating these tariffs," she says.

Investors sound more confident than Koreans themselves. "The tariff threats are a little bit of noise," says Kimball Brooker, co-head of the global value team at First Eagle Investments. "Risk-return-wise, Korea is still one of the most attractive markets in the world." B

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THE STRIKING PRICE

Nary an investor, strategist, or analyst is warning that the gold market is in a bubble or at risk of getting tossed aside by momentum traders.

Gold Is Headed Higher. How to Play It Safely.

BY STEVEN M. SEARS

The stock market's wall of worry is made of gold.

The feel-good asset in times of economic duress, real or imagined, gold is like Bitcoin for investors who are old enough to remember when cryptocurrencies didn't even exist.

If the world order implodes, and fiat currencies and stocks are damaged—fears that show few signs of abating, no matter how far-fetched—bars of gold will still exist, as will crypto. Should the world get unusually kinetic, it is comforting to know that gold's melting point is 1,943 degrees Fahrenheit.

In the perpetual battlefield of markets and politics, demand for gold shows few signs of abating.

Investors and foreign central banks are buying it to hedge President Donald Trump's tariff diplomacy, to offset changes reshaping economic globalization, and to assuage fears that artificial intelligence is fueling a stock market bubble.

Gold's special quality as an all-purpose, antianxiety asset for investors is evident in its performance. The metal is up 48% this year alone, compared with 15% for the S&P 500 index, and the U.S. government's gold reserves are now worth $1 trillion.

The **SPDR Gold Shares** exchange-traded fund (ticker: GLD), which is backed by physical gold and tracks its price, has outperformed the S&P 500 over the past three years, rising an average 32% a year, compared with 25% for the benchmark index.

Gold is a leading actor in the Kabuki theater of global central banks that hope to topple the U.S. dollar's primacy. The mere act of amassing gold, as China is doing, exacerbates erroneous speculation that the U.S. dollar isn't the world's only reserve currency.

Interestingly, nary an investor, strategist, or analyst is warning that the gold market is in a bubble or at risk of getting tossed aside by momentum traders who want another toy to play with.

This column last focused on gold in late May as frightened investors questioned Trump's plan to remake the U.S. and global economies.

Then, as now, gold was outperforming the S&P 500, creating challenges for new investors. Our recommended call option spread—buying the September $310 call and selling the September $330 call—just expired with a profit.

Since the reasons for gold's rally remain intact—despite a recent slowdown in central bank buying—aggressive investors can reset the trade.

With GLD at $357.59, investors could buy the January $360 call and sell the January $375 call for $5.65. Investors who are willing to buy the ETF at lower prices could also sell the January $346 put option for about $6.

Should GLD expire at $375 or above, the spread's maximum profit is $9.35. If it is below $360 at expiration, the call trade fails. During the past 52 weeks, the ETF ranged from $236.13 to $358.67.

Put sellers must understand they are positioning to buy gold at lower prices. Everyone likes that, in theory, because pullbacks seem improbable. But few investors feel sanguine when the stock is below their put strike. They whine and act as if they have been mugged.

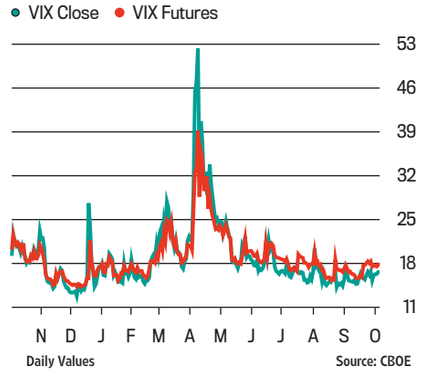
Still, the allure of controlling hot assets with options is capital preservation and risk management. Options cost less than the underlying asset, and risk is limited to the money spent.

The January expiration covers the October and December meetings of the Federal Reserve's interest-rate setting committee, countless economic reports, and gold market data that will be used to critique the health of the U.S. and global economies.

The avalanche of news will probably accentuate market tension, and that should boost gold, at least through this trade's expiration. B

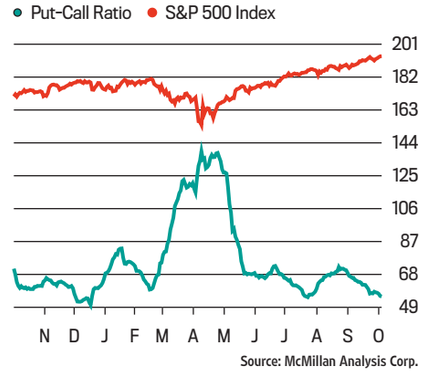
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

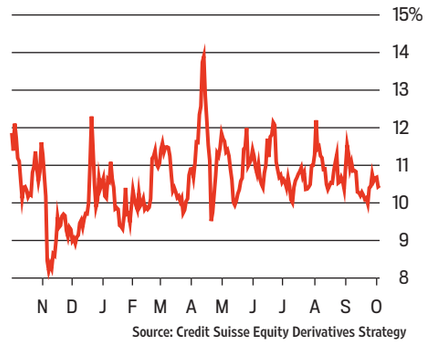
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

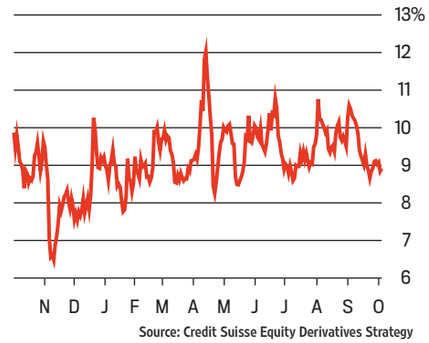
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Zura Bio	ZURA	17266	11577	5689	116	50	148.8
Merus	MRUS	32660	15744	16916	836	1	39.1
AngioDynamics	ANGO	14239	11254	2985	408	12	34.9
Treehouse Foods	THS	35084	31749	3335	1140	99	30.8
Taysha Gene Therapies	TSHA	21759	12039	9720	784	39	27.8
Enanta Pharmaceuticals	ENTA	10259	5112	5147	548	61	18.7
Corteva	CTVA	47203	31993	15210	3656	81	12.9
Cadiz	CDZI	25577	24600	977	2028	98	12.6
GoodRx	GDRX	64994	63815	1179	5800	99	11.2
GrowGeneration	GRWG	25125	24480	645	2268	90	11.1
Northern Trust	NTRS	17333	16637	696	1556	89	11.1
Magna International	MGA	14182	13684	498	1312	71	10.8
Progress Software	PRGS	42422	35142	7280	3996	94	10.6
Moonlake Immunotherapeutics	MLTX	139673	119703	19970	14556	83	9.6
Ventyx Biosciences	VTYX	5858	5763	95	612	74	9.6
Beyond Meat	BYND	588445	195411	393034	71144	97	8.3
Bio-Techne	TECH	4066	3925	141	528	95	7.7
Amentum	AMTM	10399	7695	2704	1524	5	6.8
Bentley Systems	BSY	13996	12031	1965	2056	78	6.8
Electronic Arts	EA	111638	62727	48911	18040	62	6.2

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

AutoZone VP Sells $12 Million in Company Stock

BY MACKENZIE TATANANNI

One of **AutoZone**'s top financial executives purchased thousands in company stock last week and, on the same day, sold the shares for about $12 million.

Scott Murphy, a vice president and controller, exercised an option to buy 2,860 shares in two separate transactions on Sept. 24, according to a form filed with the Securities and Exchange Commission.

Murphy bought 1,660 shares for $587.13 apiece, followed by a second purchase of 1,200 shares for $744.85 each, amounting to some $1.9 million in total. The options were granted as part of his incentive plan in 2016 and 2017, respectively, and exercised last week, according to a separate SEC filing.

Murphy then sold the 2,860 shares in a series of 18 transactions for a total of about $12 million. Following the sale, he directly owned about 1,244 shares, which were valued at $5.28 million based on Wednesday's closing price of $4,247.96. Since Sept. 24, shares have gained 1.7%.

AutoZone didn't respond to a request for comment on Murphy's transactions.

AutoZone, an automotive parts retailer that counts **O'Reilly Automotive** and **Advance Auto Parts** as competitors, reported earnings that missed Wall Street's projections for the fifth straight quarter on Sept. 23.

The company's financials were affected by price increases attributed to President Donald Trump's 25% tariff on imported auto parts. AutoZone uses last-in, first-out accounting, a method that counts the most recently produced items as sold first. An $80 million LIFO charge in the latest quarter weighed on margins and earnings. B

AutoZone's controller bought shares in the company in two transactions, then sold them in a series of 18 transactions for a total of some $12 million.

Oklo Director Unloads Shares of Nuclear Start-Up Before Selloff

An **Oklo** director sold $6.7 million worth of stock while shares of the nuclear start-up were near all-time highs and just before they got pummeled.

Michael Stuart Klein, an independent director of the company, sold 50,000 shares in two separate transactions on Sept. 22, according to a form filed with the Securities and Exchange Commission.

Klein sold 40,000 shares at an average price of $133.40 apiece, then sold 10,000 more shares for $135.20 each. Following the sales, he indirectly owned 150,000 shares through M. Klein Associates, an investment holding company of which he is the controlling stockholder. The holdings were valued at nearly $16.6 million as of Friday's close.

Oklo told *Barron's* that it doesn't comment on insider transactions.

Klein currently serves as a managing partner of M. Klein & Co., a strategic advisory firm he founded in 2012, as well as CEO of blank-check company **Churchill Capital Corp. IX**.

Oklo closed at record highs on Sept. 22 and Sept. 23. Then, shares of Oklo and fuel-cell technology company **Bloom Energy** slumped as investors questioned their fundamentals. From Oklo's record close of $142.65 through the end of Friday's session, shares fell 22%. The stock is still up more than 400% this year, despite running at a loss. B

Increases in Holdings

Orthofix Medical (OFIX)

Juniper Investment raised its stake in the medical device firm to 2,845,106 shares. Juniper Investment did so through the purchase of 375,780 Orthofix Medical shares from Aug. 7 through Sept. 25, 2025, at per share prices ranging from $12.48 to $14.80.

Following the latest purchases, Juniper Investment owns a 7.2% stake in Orthofix Medical's outstanding stock. Shares of Orthofix Medical have lost roughly 17.7% of their value since the beginning of this year.

Central Pacific Financial (CPF)

HoldCo Asset Management increased its stake in the regional bank to 2,219,189 shares. HoldCo Asset Management did so through the open market purchase of 341,238 Central Pacific shares from Sept. 9 through Sept. 25, 2025, at per share prices ranging from $29.99 to $31.29.

Following the latest purchases, HoldCo Asset Management now owns an 8.2% stake in Central Pacific Financial's outstanding stock. Shares of Central Pacific Financial have gained roughly 10% in value since the beginning of this year.

Genco Shipping & Trading (GNK)

Diana Shipping raised its stake in the ocean shipping company to 6,413,151 shares. **Diana Shipping** did so through the purchase of 2,121,859 Genco Shipping & Trading shares on the open market on Sept. 29, 2025, at a price of $19.64 per share.

Following the latest purchase, Diana Shipping owns 14.9% of Genco Shipping & Trading's outstanding stock. Shares of Genco Shipping & Trading have gained roughly 21.7% in value since the beginning of this year.

Decreases in Holdings

Healthcare Realty Trust (HR)

Starboard Value lowered its stake in the healthcare facilities real estate investment trust to 14,492,496 shares. Starboard Value did so through the open market sale of 3,500,636 Healthcare Realty Trust shares from July 31 through Sept. 24, 2025, at per share prices ranging from $15.36 to $17.91.

Following the latest sales, Starboard Value continues to own 4.1% of Healthcare Realty Trust's outstanding stock, placing Starboard below the 5% threshold that would require it to report further sales. Shares of Healthcare Realty Trust have gained approximately 11.3% in value since the beginning of this year.

Cipher Mining (CIFR)

Bitfury Top HoldCo reduced its stake in the Bitcoin mining company to 71,437,719 shares. Bitfury did so through the open market sale of 8,004,540 Cipher Mining shares from Sept. 18 through Sept. 25, 2025, at per share prices ranging from $11.43 to $15.52.

Following the latest sales, Bitfury continues to own 18.2% of Cipher Mining's outstanding stock. Shares of Cipher Mining have surged to gain 175.5% in value since the beginning of this year.

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from Sept. 25 through Oct, 1 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Bakkt(BKKT)	40359	40.38	+22.43	+125.0
AngelStudios(ANGX)	16191	8.59	+4.63	+116.9
AltoNeurosci(ANRO)	61980	6.89	+2.94	+74.4
LithiumAmericas(LAC)	607886	9.04	+2.71	+42.8
GinkgoBioworks(DNA)	12248	16.14	+4.64	+40.3
SprucePower(SPRU)	1182	2.88	+0.80	+38.5
TreeHouseFoods(THS)	11487	21.27	+4.97	+30.5
PeabodyEnergy(BTU)	37005	32.00	+7.47	+30.5

Losers

Name (Sym)	Volume	Close	Change	%Chg.
BGSF(BGSF)	2050	4.21	−2.67	−38.8
IDT(IDT)	2119	49.56	−13.01	−20.8
Klaviyo(KVYO)	25723	25.89	−5.79	−18.3
AmplifyEnergy(AMPY)	10989	5.02	−1.05	−17.3
Build-A-Bear(BBW)	2431	61.05	−11.84	−16.2
Kinetik(KNTK)	8284	38.56	−7.04	−15.4
Reddit(RDDT)	40619	207.20	−32.91	−13.7
ClearSecure(YOU)	10525	31.77	−4.86	−13.3

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Boqii(BQ)	63127	15.35	+12.42	+424.6
KulrTech(KULR)	13342	5.46	+1.21	+28.5
UnusualMachines(UMAC)	25944	16.38	+3.47	+26.9
AgEagleAerial(UAVS)	25677	2.58	+0.54	+26.5
US Antimony(UAMY)	51361	7.75	+1.50	+24.0
ChowChowCloud(CHOW)	3375	7.12	+1.23	+20.9
NovaGoldRscs(NG)	32127	9.99	+1.69	+20.4
ProtalixBio(PLX)	4395	2.43	+0.37	+18.0

Losers

Name (Sym)	Volume	Close	Change	%Chg.
NovaBayPharm(NBY)	4421	1.36	−0.83	−37.9
LogisticProp(LPA)	738	4.41	−1.58	−26.4
Amaze(AMZE)	1366	2.11	−0.71	−25.2
Enigmatig(EGG)	648	5.31	−1.69	−24.1
ArenaGroup(AREN)	1648	4.95	−1.36	−21.6
EasonTech(DXF)	323	3.33	−0.91	−21.5
DDC Enterprise(DDC)	682	7.47	−1.66	−18.2
PelthosTherap(PTHS)	58	28.00	−5.80	−17.2

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
Quhuo(QH)	1096	9.80	+3.85	+64.7
NeuphoriaTherap(NEUP)	582	19.46	+7.15	+58.1
USARareEarth(USAR)	85230	25.96	+8.64	+49.8
TayshaGene(TSHA)	159574	4.76	+1.51	+46.5
BicaraTherap(BCAX)	5048	17.04	+5.33	+45.5
AC Immune(ACIU)	1903	3.99	+1.15	+40.5
Nukkleus(NUKK)	16100	8.72	+2.43	+38.6
EverspinTech(MRAM)	2951	11.39	+3.17	+38.6

Losers

Name (Sym)	Volume	Close	Change	%Chg.
CNHealthyFood(UCFI)	6134	5.51	−4.59	−45.4
Immuneering(IMRX)	19814	6.05	−2.03	−25.1
FireflyAerospace(FLY)	20588	27.37	−8.61	−23.9
Katapult(KPLT)	813	13.29	−4.02	−23.2
JyongBiotech(MENS)	2088	48.00	−11.74	−19.7
BioHarvestSci(BHST)	378	8.77	−2.12	−19.5
Leslie's(LESL)	1544	4.92	−1.18	−19.3
CloverHealth(CLOV)	85033	2.59	−0.61	−19.1

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
TamboranRscs(TBN)	1790	1334.6	27.12	+5.96
SoulpowerAcqn(SOUL)	1103	802.9	10.09	+0.00
LithiumAmericas(LAC)	607886	590.9	9.04	+2.71
Cool(CLCO)	2881	566.2	9.57	+0.30
Bakkt(BKKT)	40359	354.1	40.38	+22.43
SilverBoxIVA(SBXD)	1474	337.7	10.48	−0.03
VicariousSurgical(RBOT)	742	322.5	7.06	+1.60
RocketCos.(RKT)	428805	287.1	17.80	−1.71
XPLR Infra(XIFR)	21658	243.8	10.94	+0.83
GraniteConstr(GVA)	8954	233.1	109.25	+0.26
TreeHouseFoods(THS)	11487	200.1	21.27	+4.97
AAR(AIR)	6462	189.5	81.80	−4.54
UiPath(PATH)	171882	178.4	12.90	+0.69
GSK(GSK)	59546	163.5	43.35	+3.50
Bally's(BALY)	1490	158.8	13.26	+2.47
TransUnion(TRU)	35585	153.5	77.34	−7.85
Snap(SNAP)	933127	151.8	8.54	+0.27
Allete(ALE)	7633	141.7	67.21	+0.94
Klaviyo(KVYO)	25723	141.5	25.89	−5.79
Auna(AUNA)	581	139.9	6.77	+0.11

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Snap(SNAP)	933127	8.54	+0.27	+3.3
LithiumAmericas(LAC)	607886	9.04	+2.71	+42.8
Pfizer(PFE)	494928	27.37	+3.61	+15.2
RocketCos.(RKT)	428805	17.80	−1.71	−8.8
BigBear.ai(BBAI)	414029	7.19	+0.46	+6.8
FordMotor(F)	402797	12.67	+0.66	+5.5
NIO(NIO)	385004	7.70	+0.66	+9.4
D-WaveQuantum(QBTS)	320897	32.70	+5.94	+22.2
QuantumScape(QS)	310095	15.92	+3.26	+25.8
ArcherAviation(ACHR)	300968	11.57	+2.29	+24.7
NuHoldings(NU)	253629	15.31	−0.47	−3.0
Transocean(RIG)	249706	3.37	+0.18	+5.6
Ambev(ABEV)	228532	2.17	−0.13	−5.7
Carnival(CCL)	215213	28.57	−2.05	−6.7
Nokia(NOK)	190385	4.90	+0.24	+5.2
Kenvue(KVUE)	180950	15.81	−0.61	−3.7
AT&T(T)	175679	27.06	−1.25	−4.4
JobyAviation(JOBY)	173836	18.26	+2.15	+13.3
UiPath(PATH)	171882	12.90	+0.69	+5.7
ItauUnibanco(ITUB)	168826	7.17	−0.07	−1.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Oracle(ORCL)	29083687	286.14	+2.68	+0.9
EliLilly(LLY)	23023224	839.87	+115.33	+15.9
Alibaba(BABA)	16968500	188.03	+16.12	+9.4
UnitedHealth(UNH)	15795756	360.20	+16.12	+4.7
TaiwanSemi(TSM)	14739218	292.19	+18.83	+6.9
Oklo(OKLO)	13585143	127.36	+16.83	+15.2
Pfizer(PFE)	12831716	27.37	+3.61	+15.2
JPMorganChase(JPM)	12792950	310.03	−6.03	−1.9
Visa(V)	11709672	349.84	+12.47	+3.7
Nike(NKE)	11178444	71.93	+2.62	+3.8
BerkHathwy B(BRK.B)	10758163	498.75	−1.28	−0.3
IonQ(IONQ)	10495168	73.28	+6.00	+8.9
Salesforce(CRM)	10436332	240.36	−3.07	−1.3
ThermoFisher(TMO)	10004400	543.32	+79.08	+17.0
AbbVie(ABBV)	9617169	233.91	+13.30	+6.0
CircleInternet(CRCL)	9265550	145.78	+18.79	+14.8
Boeing(BA)	9176760	216.30	−4.96	−2.2
J&J(JNJ)	9060980	188.64	+8.93	+5.0
ExxonMobil(XOM)	8998796	113.26	−3.96	−3.4
D-WaveQuantum(QBTS)	8963017	32.70	+5.94	+22.2

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
LogisticProp(LPA)	738	813.6	4.41	−1.58
NasusPharma(NSRX)	568	194.6	6.81	−1.19
RadiantLogistics(RLGT)	1675	120.0	5.97	−0.17
Vantage(VNTG)	7261	119.9	7.44	+0.43
LegacyEducation(LGCY)	970	108.9	9.81	−0.18
EVI Industries(EVI)	171	101.8	29.54	−2.14
SolarisResources(SLSR)	554	100.9	6.22	+0.21
EnergyFuels(UUUU)	132828	81.6	16.52	−0.19
NovaGoldRscs(NG)	32127	79.7	9.99	+1.69
ContangoOre(CTGO)	885	70.1	25.30	+0.97
Cybin(CYBN)	4091	55.6	6.08	+0.22
US Antimony(UAMY)	51361	47.2	7.75	+1.50
SilvercorpMetals(SVM)	39065	39.7	7.00	+0.92
UnusualMachines(UMAC)	25944	36.4	16.38	+3.47
FlexSolInt(FSI)	430	30.0	9.40	−0.11
ArenaGroup(AREN)	1648	28.3	4.95	−1.36
IsoEnergy(ISOU)	383	25.5	10.00	−0.09
UraniumEner(UEC)	90829	23.1	13.21	−0.46
CaledoniaMining(CMCL)	1367	22.3	36.90	+0.30
OrlaMining(ORLA)	11965	19.8	10.26	−0.55

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Nuburu(BURU)	1639192	0.22	+0.10	+79.9
DenisonMines(DNN)	542065	2.80	+0.03	+1.1
HyperscaleData(GPUS)	407368	0.54	+0.08	+18.0
B2Gold(BTG)	284955	5.08	+0.16	+3.3
BitMineImmersion(BMNR)	236398	56.65	+6.15	+12.2
cbdMD(YCBD)	216726	1.16	+0.54	+85.9
AtlasClear(ATCH)	191749	0.44	−0.35	−44.3
EnergyFuels(UUUU)	132828	16.52	−0.19	−1.1
UraniumEner(UEC)	90829	13.21	−0.46	−3.4
EquinoxGold(EQX)	88216	10.89	+0.10	+0.9
NewGold(NGD)	87452	7.35	+0.52	+7.6
Boqii(BQ)	63127	15.35	+12.42	+424.6
US Antimony(UAMY)	51361	7.75	+1.50	+24.0
NorthernDynasty(NAK)	51300	1.32	+0.18	+15.8
Ur-Energy(URG)	41125	1.73	−0.03	−1.7
Senseonics(SENS)	39935	0.46	+0.00	+0.7
SilvercorpMetals(SVM)	39065	7.00	+0.92	+15.1
NovaGoldRscs(NG)	32127	9.99	+1.69	+20.4
OceanPwrTech(OPTT)	30767	0.56	+0.04	+8.4
AvinoSilver(ASM)	28436	5.45	+0.34	+6.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
BitMineImmersion(BMNR)	12669259	56.65	+6.15	+12.2
EnergyFuels(UUUU)	2102150	16.52	−0.19	−1.1
CentrusEnergy(LEU)	1822934	343.49	+38.14	+12.5
DenisonMines(DNN)	1500291	2.80	+0.03	+1.1
B2Gold(BTG)	1409619	5.08	+0.16	+3.3
UraniumEner(UEC)	1205836	13.21	−0.46	−3.4
EquinoxGold(EQX)	980482	10.89	+0.10	+0.9
Boqii(BQ)	700687	15.35	+12.42	+424.6
NewGold(NGD)	620051	7.35	+0.52	+7.6
UnusualMachines(UMAC)	393437	16.38	+3.47	+26.9
US Antimony(UAMY)	367877	7.75	+1.50	+24.0
Nuburu(BURU)	340571	0.22	+0.10	+79.9
cbdMD(YCBD)	315358	1.16	+0.54	+85.9
NovaGoldRscs(NG)	305180	9.99	+1.69	+20.4
SilvercorpMetals(SVM)	254504	7.00	+0.92	+15.1
HyperscaleData(GPUS)	196900	0.54	+0.08	+18.0
ImperialOil(IMO)	181486	90.04	−3.22	−3.5
AvinoSilver(ASM)	150297	5.45	+0.34	+6.7
OrlaMining(ORLA)	125795	10.26	−0.55	−5.1
TasekoMines(TGB)	107508	4.16	+0.11	+2.7

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
MountainLakeA(MLAC)	5479	12103.1	10.42	+0.12
comScore(SCOR)	2994	3815.5	8.47	+2.35
EnantaPharma(ENTA)	24046	2224.2	10.33	+2.43
Merus(MRUS)	67415	2059.3	94.29	+25.40
CNHealthyFood(UCFI)	6134	961.4	5.51	−4.59
LarimarTherap(LRMR)	54116	595.7	4.87	−0.22
VineHillCapA(VCIC)	2633	573.6	10.82	+0.14
GigCapital7A(GIG)	1865	570.8	10.50	+0.09
TitanAcqnA(TACH)	1192	531.9	10.13	+0.00
ArtiusIIAcqn(AACB)	900	524.0	10.15	−0.03
Nanobiotix(NBTX)	870	523.3	20.51	+4.27
SiddhiAcqn(SDHI)	705	485.3	10.15	0.00
KodiakAI(KDK)	11031	397.8	7.43	+0.01
RangeCapAcqn(RANG)	161	363.1	10.41	+0.12
RaptTherap(RAPT)	2782	323.6	30.14	+3.76
EverspinTech(MRAM)	2951	322.5	11.39	+3.17
BentleySystems(BSY)	33425	320.1	54.99	+2.64
BTQTechnologies(BTQ)	28919	281.1	6.94	+1.68
RezolveAI(RZLV)	269909	274.9	6.79	+0.84
BetterHome&Fin(BETR)	7198	264.0	60.20	+7.18

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
OpendoorTech(OPEN)	890680	8.11	−0.70	−7.9
NVIDIA(NVDA)	877008	187.62	+9.43	+5.3
TilrayBrands(TLRY)	824287	1.62	+0.47	+40.9
AspireBiopharma(ASBP)	777483	0.38	+0.02	+6.8
Intel(INTC)	714100	36.83	+1.33	+3.7
Tesla(TSLA)	521375	429.83	−10.57	−2.4
Canaan(CAN)	466465	1.31	+0.52	+64.9
AmerAirlines(AAL)	420591	11.58	+0.27	+2.4
SoFiTech(SOFI)	379258	25.24	−2.74	−9.8
SoundHoundAI(SOUN)	329347	17.85	+1.91	+12.0
CipherMining(CIFR)	294212	14.70	+3.23	+28.2
Bitfarms(BITF)	289465	3.01	+0.47	+18.5
PalantirTech(PLTR)	271161	173.07	−4.50	−2.5
RezolveAI(RZLV)	269909	6.79	+0.84	+14.1
Rivian(RIVN)	243426	13.65	−1.94	−12.4
Grab(GRAB)	239790	6.16	+0.05	+0.8
CanopyGrowth(CGC)	228754	1.37	+0.03	+2.2
Amazon.com(AMZN)	221336	219.51	−0.27	−0.1
RecursionPharm(RXRX)	220919	5.49	+0.77	+16.3
Apple(AAPL)	218248	258.02	+2.56	+1.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Tesla(TSLA)	229581796	429.83	−10.57	−2.4
NVIDIA(NVDA)	162552660	187.62	+9.43	+5.3
Apple(AAPL)	55633457	258.02	+2.56	+1.0
MetaPlatforms(META)	52730835	710.56	−33.19	−4.5
Microsoft(MSFT)	49538618	517.35	+5.89	+1.2
PalantirTech(PLTR)	48753909	173.07	−4.50	−2.5
Amazon.com(AMZN)	48593598	219.51	−0.27	−0.1
Alphabet A(GOOGL)	37628938	245.35	−1.19	−0.5
AdvMicroDevices(AMD)	33946215	164.67	+5.21	+3.3
Broadcom(AVGO)	32325625	338.37	+3.84	+1.1
Robinhood(HOOD)	30179368	148.67	+26.89	+22.1
Alphabet C(GOOG)	26928163	246.45	−0.73	−0.3
MicronTech(MU)	25125619	187.83	+30.56	+19.4
Intel(INTC)	25062275	36.83	+1.33	+3.7
AppLovin(APP)	24607409	682.76	+12.90	+1.9
Netflix(NFLX)	21885994	1153.32	−57.29	−4.7
CoreWeave(CRWV)	21786513	134.79	+14.45	+12.0
Strategy(MSTR)	20142099	351.63	+42.57	+13.8
CoinbaseGlbl(COIN)	20120398	380.02	+67.43	+21.6
Costco(COST)	12969223	915.38	−0.57	−0.1

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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MARKET VIEW

This commentary was issued recently by money managers, research firms, and market newsletter writers. Edited by *Barron's* staff.

AI Trade Looks Frothy

Sevens Report
Kinsale Trading
sevensreport.com

Oct. 3: The tech sector, semiconductor stocks, and anything AI-related caught a solid morning bid yesterday on the news that OpenAI's latest secondary stock offering period, during which employees were permitted to sell up to $10 billion in personal equity holdings on the secondary market, resulted in a sizeable valuation of ~$500 billion for the AI startup. The question facing investors after the latest valuation round is whether this secondary stock event shored up confidence in the AI narrative or suggests "AI froth" is reaching extreme levels that could see a potential "AI-bubble" pop in the not-too-distant future...

Bottom line, the news initially sparked a wave of fresh risk-on AI optimism in big-tech stocks. However, the "fade" from the opening highs in staple AI names like NVDA, and the fact that SOX (semiconductor index) ended with a solid gain but closed below where it opened suggest there is growing hesitation to meaningfully chase the AI trade from its historically expensive level. The risk that we see the AI narrative challenged in the weeks/months ahead is rising and has the potential to spark a meaningful profit-taking pullback in tech and the broader equity market.

—Tom Essaye

Labor Demand Is Cooling

Economics
Renaissance Macro Research
RenMac.com

Oct. 3: Normally, we would be reviewing The Employment Situation. But with the Bureau of Labor Statistics deemed non-essential [during the shutdown], we're forced to seek out other pieces of labor-market information. Excess labor demand continues to cool. According to Indeed, overall job postings slid to a fresh low for the week ended Sept. 26, a decline of 8.9% against last year.

Within industries, we were struck by the ongoing slowing in retail industry job postings; this is something to consider given the recent strength in consumers' spending.

—Neil Dutta

To be considered for this section, material, with the author's name and address, should be sent to MarketWatch@barrons.com.

Bullish Seasonal Trend

Monthly Navigator
Truist Advisory Group
Truist.com

Oct. 2: The fourth quarter has historically been the market's strongest. Since the 1950s, the S&P 500 has posted gains in 80% of Q4s, averaging a 4.2% return.

Years with strong momentum heading into Q4 tend to see a stronger Q4 relative to other years. Notably, when the index records 25+ new highs by the end of Q3—as it has this year—the market finishes Q4 up 5.2% on average, with gains in 89% of cases.

However, pullbacks are common—Q4 has seen greater than 5% declines in 42 of the past 75 years (or 56%), with a median pullback of 5.6%, even while stocks still end up higher, on average.

—Keith Lerner and Team

Chasing the Market Higher

Insights
Heritage Capital
InvestForTomorrow.com

Oct. 1: The great performance chase to year-end remains in full motion. As hard to believe as it is, there remain way too many professionals with large cash positions or hedged portfolios from back in late Q1 and early Q2. Their portfolios are woefully trailing a benchmark they are paid to keep pace with. They keep hoping and praying for a 10%+ correction which is one reason why it's not coming. Of course, after a 20% decline like we saw earlier this year, it is very rare to see another double-digit decline within a year. This situation alone is reason to believe that while stocks do not need to stay on this trajectory, declines should be shallow, 5% or less, and met with buying.

I will leave you with this. For all the Chicken Little cries that the sky is falling and the bull market is over because of a bubble that doesn't exist, participation remains adequate to solid. Bear markets do not begin with the New York Stock Exchange Advance/Decline Line two weeks removed from all-time highs.

—Paul Schatz

> "According to Indeed, overall job postings slid to a fresh low for the week ended Sept. 26, a decline of 8.9% against last year. We were struck by the ongoing slowing in retail industry job postings; this is something to consider given the recent strength in consumers' spending."
>
> **Neil Dutta, RenMac**

The Neutral Rate Debate

Nolte Notes
Murphy & Sylvest Wealth Management
murphysylvest.com

Sept. 28: Much of the discussion from various Federal Reserve governors centers around the amorphous "neutral rate" or the interest rate that is neither too easy nor too tight, but just right. The problem with trying to define the neutral rate is that it is not a fixed rate that is stable over time. It is unobservable, and the Fed uses a variety of models to try to determine that rate in real time. Today, it is estimated to be 3.7%, while the current fed funds rate is between 4% and 4.25%. Meaning to many on the Fed, interest rates are too high and should move toward that 3.7% figure.

This also assumes that the Fed is correct that inflation trends toward its 2% target over the next two years. Funny thing, for the past four years, the Fed has been projecting inflation to reach its 2% target over the next two years. We are still waiting.

Moving from the ethereal to the practical, there seems to be plenty of money floating around the economy and financial markets, indicating a lack of stress or worries about monetary policy being too tight.

—Paul J. Nolte

Good News for Berkshire

Market Insights
Glenview Trust
glenviewtrust.com

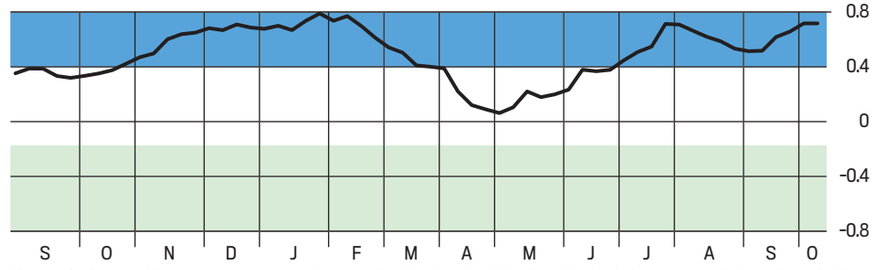
Sept. 28: A recent *Barron's* article discussed the potential earnings impact on Berkshire from the expected decline in short-term yields, but the article focused only on the first-order effects.

The second-order impacts are important. Berkshire still operates a ton of businesses and owns lots of publicly traded companies, both of which will likely do better if the Fed's rate cuts keep the economy rolling. Berkshire also has significant exposure to housing through its building products and retail operations. The building products themselves should account for approximately 8% of revenues in 2025. If the lower rates stimulate housing activity, the earnings leverage should be substantial.

—Bill Stone

Market Sentiment

Citigroup Panic/Euphoria Model **Last** +0.65 ● Euphoria ○ Neutral ● Panic



The panic/euphoria model is a gauge of investor sentiment. It identifies "Panic" and "Euphoria" levels which are statistically driven buy and sell signals for the broader market. Historically, a reading below panic supports a better than 95% likelihood that stock prices will be higher one year later, while euphoria levels generate a better than 80% probability of stock prices being lower one year later.

Source: Citigroup Investment Research - US Equity Strategy

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DATA

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
10.79	10.01	AAMissionAcqnA	AAM	...	36	10.54	+0.02	...
89.69	46.51	AAR	AIR	...	cc	81.80	-4.54	...
59.15	40.85	ABMIndustries	ABM	2.3	25	46.57	+0.79	.265
6.44	3.32	ACCO Brands	ACCO	7.3	9	4.13	+0.07	.075
23.81	14.87	AcresCmclRlty	ACR	...	dd	20.65	-0.52	...
23.46	9.56	ACV Auctions	ACVA	...	dd	10.12	+0.36	...
4.31	1.05	ADC Therap	ADCT	...	dd	4.08	+0.43	...
8.94	6.68	ADT	ADT	2.5	13	8.80	-0.01	.055
133.81	85.00	AECOM	ACM	.8	26	128.91	-0.34	.26
19.29	9.46	AES	AES	4.8	10	14.58	+1.34	.176
115.50	96.95	Aflac	AFL	2.1	25	112.32	+0.96	.58
121.16	73.79	AGCO	AGCO	1.1	82	108.64	-1.14	.29
7.97	5.63	AG Mortgage	MITT	11.0	9	7.36	-0.21	.21
27.47	7.00	a.k.a.Brands	AKA	...	dd	9.74	-0.36	...
5.56	2.45	AMC Ent	AMC	...	dd	3.06	+0.17	...
43.08	14.87	AMN Healthcare	AMN	...	dd	20.53	+1.66	...
5.30	1.55	AMTD Digital	HKD	...	...	1.79	-0.11	...
1.67	0.92	AMTD IDEA	AMTD	...	2	1.17	-0.01	...
11.84	6.94	ASE Tech	ASX	2.4	23	11.08	-0.09	.356
101.66	46.51	ASGN	ASGN	...	15	48.63	+0.76	...
29.79	21.05	AT&T	T	4.1	15	27.06	-1.25	*.2775*
96.20	39.23	ATI	ATI	...	28	81.28	-1.53	...
33.13	20.90	ATS	ATS	...	dd	26.88	+1.14	...
21.90	13.81	A10Networks	ATEN	1.3	27	18.31	...	.06
107.19	77.21	AXIS Capital	AXS	1.9	9	94.52	-1.45	.44
119.95	70.90	AZZ	AZZ	.7	13	108.37	-2.51	*.20*
141.23	110.86	AbbottLabs	ABT	1.8	17	134.59	+1.04	.59
244.81	163.81	AbbVie	ABBV	2.8	cc	233.91	+13.30	1.64
167.71	65.40	Abercrombie&Fitch	ANF	...	8	84.48	-1.41	...
26.29	16.98	AcadiaRealty	AKR	4.0	cc	19.99	-0.10	.20
51.65	22.60	AcadianAsset	AAMI	.1	19	46.24	-2.70	.01
13.27	9.02	AccelEnt	ACEL	...	27	11.12	-0.25	...
31.18	12.88	Accelerant	ARX	...	...	14.90	+0.08	...
398.35	229.40	Accenture	ACN	2.7	20	245.32	+6.35	*1.63*
375.67	216.81	Acuity	AYI	.2	28	352.95	+14.31	*.17*
14.94	8.76	Acuren	TIC	...	...	14.18	-0.31	...
84.40	55.31	Acushnet	GOLF	1.2	22	80.57	+3.79	.235
11.86	7.65	Adecoagro	AGRO	4.4	22	7.79	-0.26	.175
26.16	10.04	Adient	ADNT	...	dd	25.87	+1.23	...
155.39	71.09	AdtalemGlbEduc	ATGE	...	24	148.49	-3.69	...
70.00	28.89	AdvanceAuto	AAP	1.6	dd	61.34	+0.34	.25
166.03	93.92	AdvDrainageSys	WMS	.5	26	141.95	+4.56	.18
33.00	17.97	AdvanSix	ASIX	3.3	7	19.60	+0.14	.16
8.15	5.42	Aegon	AEG	4.7	9	7.90	-0.05	.1875
125.93	85.57	AerCap	AER	.8	8	125.50	+2.37	.27
250.15	139.22	AffiliatedMgrs	AMG	.0	18	243.04	+4.00	.01
153.84	96.43	AgilentTechs	A	.7	33	141.64	+18.25	.248
6.08	0.71	agilon health	AGL	...	dd	1.13	+0.04	...
171.45	75.17	AgnicoEagleMines	AEM	.9	29	169.42	+6.00	.40
79.65	67.58	AgreeRealty	ADC	4.4	42	70.57	-0.69	.256
64.30	38.25	AirLease	AL	1.4	8	63.73	+0.22	.22
341.14	243.69	AirProducts	APD	2.6	39	271.47	+4.69	1.79
233.29	157.07	AlamoGroup	ALG	.6	20	191.66	-0.96	*.30*
35.61	17.43	AlamosGold	AGI	.3	41	34.01	-0.17	.025
78.08	39.79	AlaskaAir	ALK	...	20	49.19	-1.69	...
88.13	50.60	AlbanyIntl	AIN	1.9	28	55.41	+1.85	.27
113.91	49.43	Albemarle	ALB	1.8	dd	88.22	+0.12	.405
23.20	17.00	Albertsons	ACI	3.5	11	17.38	-0.18	.15
47.77	21.53	Alcoa	AA	1.2	9	34.50	+1.79	.10
99.20	73.22	Alcon	ALC	.4	36	77.38	+3.46	.327
19.97	15.70	Alexander&Baldwin	ALEX	5.1	17	17.82	-0.40	.225
260.84	184.76	Alexander's	ALX	7.4	33	243.45	+8.13	4.50
123.10	67.37	AlexandriaRlEst	ARE	6.3	dd	83.80	-0.05	1.32
6.24	4.19	AlgonquinPower	AQN	4.5	dd	5.77	+0.38	*.065*
192.67	80.06	Alibaba	BABA	.5	22	188.03	+16.12	.95
8.93	3.05	Alight	ALIT	4.9	dd	3.27	+0.02	.04
180.34	116.57	Allegion	ALLE	1.2	25	177.29	+2.28	.51
67.29	62.38	Allete	ALE	4.3	21	67.21	+0.94	.73
43.30	32.28	AllianceBernstein	AB	8.8	11	38.42	+0.52	.76
18.80	6.37	AlliedGold	AAUC	...	dd	18.21	+1.15	...
122.53	80.39	AllisonTransm	ALSN	1.2	10	86.47	+0.79	.27
215.70	176.00	Allstate	ALL	1.9	10	210.82	-1.94	1.00
20.00	1.93	AllurionTech	ALUR	...	dd	2.03	-0.06	...
44.83	29.52	AllyFinancial	ALLY	3.0	26	39.63	-0.53	.30
255.04	97.41	AlphaMetal	AMR	...	dd	169.60	+6.95	...
18.75	13.95	AlpineIncmProp	PINE	8.1	dd	14.07	-0.01	.285
8.99	3.54	AltaEquipment	ALTG	3.5	dd	6.60	-0.60	.057
3.20	1.95	AlticeUSA	ATUS	...	dd	2.50	+0.13	...
15.04	1.60	AltoNeurosci	ANRO	...	dd	6.89	+2.94	...
68.60	48.86	Altria	MO	6.5	13	65.73	+0.02	1.06
13.64	5.99	AmbacFin	AMBC	...	dd	8.97	-0.57	...
2.64	1.76	Ambev	ABEV	7.9	13	2.17	-0.13	.0352
51.76	28.61	AmbiqMicro	AMBQ	...	...	29.83	-0.25	...
11.46	7.90	Amcor	AMCR	6.2	23	8.18	+0.13	.1275
34.47	16.01	Amentum	AMTM	...	cc	25.95	+3.38	...
42.36	16.72	AmerSports	AS	...	83	34.36	-0.12	...
26.24	16.21	AmerantBncp	AMTB	1.9	dd	18.60	-1.34	.09
104.52	85.27	Ameren	AEE	2.7	23	103.74	+1.64	.71
38.00	8.49	Ameresco	AMRC	...	32	37.33	+2.54	...
21.52	13.10	AmericaMovil	AMX	2.5	22	20.97	+0.11	.277
29.15	16.69	AmericanAssets	AAT	6.7	17	20.40	+0.11	.34
7.03	3.00	AmericanAxle	AXL	...	18	6.22	+0.04	...
22.37	9.27	AmerEagle	AEO	3.0	16	16.94	-1.01	.125
11.25	10.53	AmExceptionalism	AEXA	...	...	11.04	+0.43	...
349.19	220.43	AmerExpress	AXP	1.0	23	330.24	-11.44	.82
150.19	114.73	AmericanFin	AFG	2.2	16	148.71	+3.47	*.88*
43.52	23.66	AmerHlthcrREIT	AHR	2.4	dd	40.90	-1.25	.25
39.49	31.68	AmHomes4Rent	AMH	3.7	29	32.64	+0.02	.30
23.03	15.78	AmerIntegrityIns	AII	...	...	22.73	+0.75	...
88.07	69.24	AIG	AIG	2.2	15	81.02	+3.04	.45
18.00	9.43	AmRltyInv	ARL	...	dd	15.21	-1.26	...
87.50	69.85	AmerStWater	AWR	2.8	22	70.75	-1.66	.504
16.30	7.89	AmerStratInvt	NYC	...	dd	9.78	-0.22	...
234.33	172.51	AmerTowerREIT	AMT	3.5	69	190.21	-4.06	1.70
6.68	3.28	AmerVanguard	AVD	...	dd	5.42	-0.39	...
155.50	118.74	AmerWaterWorks	AWK	2.4	25	137.75	+1.39	.8275
12.95	5.98	AmericanWell	AMWL	...	dd	6.33	+0.13	...
27.68	11.90	AmericoldRealty	COLD	7.1	dd	12.99	+0.85	.23
582.05	396.14	Ameriprise	AMP	1.3	15	492.00	-7.29	1.60
76.58	48.27	AmerisBancorp	ABCB	1.1	13	73.79	-1.07	.20
198.33	145.02	Ametek	AME	.7	30	183.75	-2.63	.31
3.99	1.61	Ampco-Pitt	AP	...	dd	2.22	-0.20	...
126.06	56.45	Amphenol	APH	.5	49	122.22	-0.38	.165
7.35	2.27	AmplifyEnergy	AMPY	...	14	5.02	-1.05	...
13.21	1.11	AmpriusTech	AMPX	...	dd	12.74	+1.81	...
39.67	17.60	Amrep	AXR	...	10	23.79	-0.93	...
56.29	44.12	Amrize	AMRZ	...	...	48.72	+1.05	...
10.88	7.36	AngelOakMtgREIT	AOMR	13.5	6	9.49	+0.05	.32
60.00	3.77	AngelStudios	ANGX	...	dd	8.59	+4.63	...
73.82	22.45	AngloGoldAsh	AU	2.2	31	73.32	+5.02	.80
72.13	45.94	AB InBev	BUD	1.3	17	59.56	+0.42	1.1282
22.45	16.60	AnnalyCap	NLY	13.5	21	20.76	-0.28	.70
10.54	1.11	AnnovisBio	ANVS	...	dd	2.22	+0.25	...
19.82	14.22	AnteroMidstream	AM	4.7	20	19.09	-0.49	.225
44.02	25.36	AnteroResources	AR	...	23	33.32	-0.79	...
12.03	2.71	AnywhereRealEst	HOUS	...	dd	10.64	+0.20	...
412.97	323.73	Aon	AON	.8	30	363.81	+7.73	.745
9.29	6.89	ApartmtInv	AIV	21.1	dd	7.79	+0.05	2.23
36.55	20.50	APi Group	APG	...	cc	34.60	+0.39	...
11.11	7.70	ApolloComRlEst	ARI	9.7	dd	10.27	+0.03	.25
189.49	102.58	ApolloGlbMgmt	APO	1.6	24	125.89	-1.74	.51
16.50	10.44	AppleHospREIT	APLE	8.0	16	11.94	-0.09	.08
282.98	199.96	AppliedIndlTechs	AIT	.7	26	258.41	-3.02	.46
178.03	130.27	Aptargroup	ATR	1.4	23	133.22	+0.93	.48
88.24	47.19	Aptiv	APTV	...	20	87.98	+1.76	...
44.49	29.92	Aramark	ARMK	...	29	39.00	+0.58	...
15.76	8.43	ArborRealty	ABR	9.6	14	12.46	+0.41	.30
38.83	21.59	ArcelorMittal	MT	1.2	12	38.41	+1.47	.275
13.92	2.85	ArcherAviation	ACHR	...	dd	11.57	+2.29	...
64.38	40.98	ADM	ADM	3.3	27	61.04	+0.44	.51
30.44	19.73	Archrock	AROC	3.3	19	25.11	-1.39	.21
10.03	6.51	ArcosDorados	ARCO	3.6	11	6.64	-0.28	.06
113.43	68.11	Arcosa	ACA	.2	49	92.34	-0.28	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	13.35	+0.51	...
4.78	2.50	ArdaghMetalPkg	AMBP	10.2	dd	3.92	-0.02	.10
20.72	10.10	ArdentHealth	ARDT	...	8	14.02	+0.76	...
18.79	8.32	ArdmoreShipping	ASC	3.1	12	12.08	-0.38	.07
7.49	3.35	AresCmclRlEst	ACRE	12.8	dd	4.68	-0.09	.15
200.49	110.63	AresMgmt	ARES	2.9	87	152.40	-10.65	1.12
283.35	101.02	Argan	AGX	.8	32	262.26	-4.47	.50
33.95	14.46	ArisWater	ARIS	2.3	29	24.32	-0.34	.14
156.32	59.43	AristaNetworks	ANET	...	57	145.50	+3.00	...
19.25	7.84	ArloTech	ARLO	...	dd	17.25	+0.23	...
11.35	6.10	ArmadaHoffler	AHH	8.0	76	6.98	+0.17	.14
20.39	13.18	ArmourResREIT	ARR	18.6	dd	15.49	+0.92	.24
200.84	122.37	ArmstrongWorld	AWI	.6	29	196.77	+2.79	.308
79.17	47.03	ArrayDigitalInfr	AD	.0	dd	50.70	+2.73	23.00
137.80	86.50	ArrowElec	ARW	...	14	121.59	+0.67	...
49.54	32.75	ArtisanPtrsAsset	APAM	7.0	12	43.94	+0.05	.73
45.07	21.97	Artivion	AORT	...	dd	41.05	-0.01	...
27.77	11.18	Asana	ASAN	...	dd	13.65	-0.24	...
312.56	201.68	AsburyAutomotive	ABG	...	9	253.39	+14.39	...
11.99	5.20	AshfordHosp	AHT	...	dd	6.01	+0.21	...
88.89	45.21	Ashland	ASH	3.4	dd	48.66	-0.13	.415
26.90	4.16	AspenAerogels	ASPN	...	dd	7.76	+0.66	...
37.03	27.05	AspenInsurance	AHL	...	10	36.71	+0.06	...
28.18	18.32	AssociatedBanc	ASB	3.5	34	26.00	-0.06	.23
230.55	174.97	Assurant	AIZ	1.5	16	220.00	+4.38	.80
96.50	74.09	AssuredGuaranty	AGO	1.6	9	84.28	-0.37	.34
25.30	16.72	AtegrityTechSpecIns	ASIC	...	...	17.69	-1.83	...
105.28	49.92	Atkore	ATKR	2.1	21	63.94	+3.18	.33
44.54	22.85	AtlUnionBksh	AUB	3.8	17	35.68	-0.29	.34
26.86	10.40	AtlasEnergy	AESI	8.6	90	11.65	-0.25	.25
171.20	136.05	AtmosEnergy	ATO	2.0	24	170.19	+1.74	.87
47.10	30.94	AtmusFiltration	ATMU	.5	20	44.50	-0.51	.055
4.93	2.00	ATRenew	RERE	...	36	4.35	-0.37	...
9.24	6.05	Auna	AUNA	...	8	6.77	+0.11	...
34.60	23.39	Autohome	ATHM	5.9	17	28.43	-0.61	*1.15*
128.03	75.49	Autoliv	ALV	2.7	14	128.01	+2.82	.85
228.92	148.33	AutoNation	AN	...	14	224.38	+6.72	...
4388.11	2980.10	AutoZone	AZO	...	29	4215.08	+17.05	...
239.29	180.40	Avalonbay	AVB	3.7	23	190.69	-4.17	1.75
23.68	9.30	AvanosMedical	AVNS	...	dd	11.79	+0.02	...
26.14	10.83	Avantor	AVTR	...	14	14.29	+2.45	...
222.16	157.00	AveryDennison	AVY	2.3	18	163.44	+2.69	.94
15.99	14.00	AvidiaBancorp	AVBC	...	...	14.95	-0.32	...
54.68	27.86	Avient	AVNT	3.3	25	32.79	-0.05	.27
43.09	34.80	Avista	AVA	5.3	17	36.97	-0.65	.49
41.66	27.37	AxaltaCoating	AXTA	...	14	28.23	+0.14	...
93.84	54.46	AxosFinancial	AX	...	11	85.17	-2.28	...
B								
2.56	0.77	Bark	BARK	...	dd	.80	-0.04	...
8.90	3.67	B&G Foods	BGS	17.2	dd	4.43	+0.01	.19
35.22	23.00	BBB Foods	TBBB	...	dd	25.77	-0.49	...
33.91	20.28	BCE	BCE	11.9	80	23.36	+0.26	.3181
9.06	2.91	BGSF	BGSF	.0	dd	4.21	-2.67	2.00
61.03	39.73	BHP Group	BHP	3.9	16	55.47	+0.73	1.185
100.19	36.55	BILL	BILL	...	dd	53.34	-0.84	...
8.07	1.22	BitMining	BTCM	...	...	2.79	+0.20	...
121.10	83.92	BJ's Wholesale	BJ	...	21	92.70	-0.40	...
26.78	15.00	BKV	BKV	...	dd	24.02	+0.07	...
35.88	25.22	BP	BP	5.8	cc	34.16	-1.53	3.4942
3.59	1.19	BRC	BRCC	...	dd	1.57	+0.01	...
20.22	14.17	BRT Apartments	BRT	6.4	dd	15.68	-0.02	.25
16.60	7.86	BW LPG	BWLP	9.7	9	13.85	-1.30	.22
190.01	84.21	BWX Tech	BWXT	.5	58	186.64	+6.02	.25
90.11	54.22	BXP	BXP	3.7	cc	75.61	+0.79	.70
3.55	0.22	Babcock&Wilcox	BW	...	dd	2.86	-0.02	...
256.08	162.17	BadgerMeter	BMI	.9	39	181.01	+4.62	.40
19.21	13.20	BainCapSpecFin	BCSF	12.0	8	14.05	-0.33	.03
49.79	6.81	Bakkt	BKKT	...	dd	40.38	+22.43	...
67.84	43.51	Ball	BALL	1.6	23	50.25	+0.77	.20
23.20	8.46	Bally's	BALY	...	dd	13.26	+2.47	...
18.08	11.52	BancCalifornia	BANC	2.3	26	17.10	+0.42	.10
25.01	7.76	BancoBBVA	BBAR	...	5	8.32	-0.52	...
19.42	9.23	BBVA	BBVA	3.3	10	19.25	....	4584
3.00	1.71	BancoBradesco	BBDO	5.2	8	2.90	+0.02	*.0021*
31.84	22.06	BancodeChile	BCH	5.1	12	30.60	+0.60	2.1037
48.38	31.14	Bladex	BLX	5.6	8	45.04	-1.66	.625
118.42	38.30	BancoMacro	BMA	.0	7	43.08	-2.26	.3665
5.65	3.75	BancSanBrasil	BSBR	4.0	20	5.49	....	0978
26.83	18.19	BcoSantChile	BSAC	3.7	11	26.47	+0.12	1.3295
10.50	4.43	BancoSantander	SAN	1.6	11	10.29	-0.09	1241
52.88	33.07	BankofAmerica	BAC	2.2	15	50.64	-1.57	.28
46.89	34.77	BankofButterfield	NTB	4.7	8	42.27	-1.89	.50
82.70	57.45	BankofHawaii	BOH	4.3	17	65.00	-0.80	.70
131.36	85.40	BankMontreal	BMO	3.5	16	129.03	-1.60	*1.1803*
110.87	70.46	BankNY Mellon	BK	2.0	16	106.60	-2.93	.53
65.52	44.09	BankNovaScotia	BNS	4.5	17	65.25	+0.86	.794
44.45	28.21	BankUnited	BKU	3.2	11	38.35	-0.24	.31
21.22	11.94	Barclays	BCS	2.0	10	20.97	+0.37	1557
10.85	7.66	BaringsBDC	BBDC	12.1	9	8.61	-0.34	.05
14.41	7.90	Barnes&NobleEduc	BNED	...	dd	9.79	-0.01	...
36.10	15.11	BarrickMining	B	1.3	21	33.95	-0.53	.15
41.87	24.93	Bath&BodyWks	BBWI	3.1	8	25.88	-0.78	.20
21.69	10.45	Bausch+Lomb	BLCO	...	dd	15.20	+0.70	...
9.85	4.25	BauschHealth	BHC	...	26	6.68	+0.20	...
38.28	21.33	BaxterIntl	BAX	2.8	dd	23.86	+1.88	.17
3.45	1.36	BaytexEnergy	BTE	2.8	7	2.37	-0.15	.016
32.36	22.27	BeaconFinl	BBT	3.0	9	23.94	-0.25	.18
38.22	17.37	BeazerHomes	BZH	...	11	25.02	+0.53	...
251.99	163.33	BectonDicknsn	BDX	2.1	35	193.61	+9.01	1.04
12.65	3.54	BedBath&Beyond	BBBY	...	dd	12.02	+2.62	...
133.77	83.18	Belden	BDC	.2	21	118.00	-6.11	.05
80.67	34.02	BellRing	BRBR	...	20	34.99	-1.81	...
52.57	30.73	BenchmarkElec	BHE	1.8	36	38.14	-0.50	.17
77.31	55.97	Berkley	WRB	.5	17	76.86	+0.98	.09
812855	657497	BerkHathwy A	BRK.A	...	17	750583	+883.17	...
542.07	437.90	BerkHathwy B	BRK.B	...	17	498.75	-1.28	...
101.04	54.99	BestBuy	BBY	4.9	21	76.86	+0.71	.95
14.46	7.00	BetterwaredeMexico	BWMX	9.4	16	12.95	+0.13	.2851
10.36	1.47	BigBear.ai	BBAI	...	dd	7.19	+0.46	...
1648.80	830.55	BiglariA	BH.A	...	25	1596.96	+16.55	...
335.73	165.36	BiglariB	BH	...	26	330.69	+3.48	...
55.70	12.79	Biohaven	BHVN	...	dd	15.81	+0.81	...
387.99	211.43	Bio-RadLab A	BIO	...	26	305.49	+34.13	...
62.66	40.56	Birkenstock	BIRK	...	26	46.01	+1.10	...
65.59	54.92	BlackHills	BKH	4.5	15	60.17	-0.74	.676
15.66	11.78	BlackStoneMin	BSM	9.0	12	13.34	-0.03	.30
6.24	2.24	BlackBerry	BB	...	dd	4.50	-0.46	...
1183.50	773.74	BlackRock	BLK	1.8	28	1160.69	+4.24	5.21
28.85	5.14	BlackSkyTech	BKSY	...	dd	25.52	+5.81	...
200.96	115.66	Blackstone	BX	2.5	45	168.45	-6.87	1.03
21.24	16.51	BlackstoneMtg	BXMT	10.0	dd	18.82	+0.09	.47
5.53	2.64	BlendLabs	BLND	...	dd	3.37	-0.39	...
64.62	47.00	BlockHR	HRB	3.2	12	51.76	+1.81	.42
99.26	44.27	Block	XYZ	...	16	76.95	+3.28	...
93.80	9.02	BloomEnergy	BE	...	cc	90.29	+19.97	...
15.73	12.11	BlueOwlCapital	OBDC	11.7	8	12.66	-0.58	.37
26.73	14.55	BlueOwlCapital	OWL	5.5	cc	16.27	-1.49	.225
21.62	13.50	BlueOwlTech	OTF	9.8	8	14.30	+0.05	.05
134.79	63.14	BlueLinx	BXC	...	21	72.40	-1.68	...
242.69	128.88	Boeing	BA	...	dd	216.30	-4.96	...
155.42	75.94	BoiseCascade	BCC	1.1	11	77.63	+0.48	.22
191.31	86.17	BootBarn	BOOT	...	27	171.38	+2.20	...
190.59	96.96	BoozAllen	BAH	2.1	13	104.02	+4.94	.55
44.90	24.40	BorgWarner	BWA	...	48	44.74	+0.70	...
5.71	1.55	BorrDrilling	BORR	.0	15	2.86	-0.07	.02
329.55	185.34	BostonBeer	SAM	...	32	226.76	+11.74	...
16.20	12.27	BostonOmaha	BOC	...	cc	13.30	+0.20	...
109.50	80.64	BostonSci	BSX	...	58	97.32	-0.86	...
42.29	23.70	Bowhead	BOW	...	17	25.27	-2.01	...
38.80	28.00	Box	BOX	...	26	32.15	-0.22	...
88.49	58.94	BoydGaming	BYD	.8	13	86.48	+0.54	.18
84.03	62.70	Brady	BRC	1.3	20	78.12	+0.64	.245
3.82	1.80	BraemarHtls	BHR	7.4	dd	2.71	-0.09	.05
6.54	3.41	BrandywineRealty	BDN	7.8	dd	4.10	-0.26	*.08*
4.68	3.49	BrasilAgro	LND	6.7	15	3.74	-0.10	.2561
7.56	2.42	Braskem	BAK	...	dd	2.47	-0.14	...
68.01	38.21	BreadFinancial	BFH	1.5	9	55.71	-3.88	.21
139.68	103.75	BrightHorizons	BFAM	...	35	106.43	-2.09	...
2.20	1.35	BrightScholar	BEDU	...	dd	2.01	+0.11	...
6.45	4.16	BrightSpire	BRSP	11.9	dd	5.39	-0.25	.16
21.49	13.81	Brightstar	BRSL	4.4	19	18.31	+1.18	.20
18.89	11.81	BrightView	BV	...	cc	13.90	+0.62	...
118.60	80.10	Brink's	BCO	.9	31	114.83	-2.17	.255
192.22	80.44	BrinkerIntl	EAT	...	15	126.59	-5.60	...
63.33	42.96	BristolMyers	BMY	5.5	18	45.45	+1.33	.62
0.16	0.02	BristolMyersRt	CELG.RT	...	...	.04	...	...
39.32	25.11	Bristow	VTOL	...	9	36.58	-1.29	...
59.29	34.17	BritishAmTob	BTI	5.8	29	51.24	-1.76	.7491
30.67	22.29	BrixmorProp	BRX	4.3	25	26.89	-0.59	.2875
271.91	208.20	BroadridgeFinl	BR	1.7	33	234.69	-1.31	.975
18.86	13.96	Broadstone	BNL	6.2	36	18.68	+0.56	.29
8.66	4.45	Brookdale

DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
17.60	7.65	CMB.TECH	CMBT	...	8	9.40	−0.53	...
76.45	63.97	CMS Energy	CMS	3.0	21	72.34	+0.50	0.5425
51.42	43.29	CNA Fin	CNA	4.0	14	46.39	−0.05	.46
14.27	10.00	CNH Indl	CNH	2.3	17	10.91	+0.03	.25
43.20	33.85	CNO Financial	CNO	1.7	15	39.58	−0.49	.17
41.93	27.00	CNX Resources	CNX	...	56	32.88	+0.65	...
34.22	23.92	COPTDefenseProp	CDP	4.2	23	28.88	−0.41	.305
121.88	76.75	CRH	CRH	1.2	25	119.96	+6.29	.37
6.81	3.31	CS Disco	LAW	...	dd	6.40	−0.06	...
436.50	238.49	CSW Industrials	CSW	.4	30	249.79	+7.07	.2
20.88	15.80	CTO Realty	CTO	9.4	dd	16.23	+0.27	.38
59.68	34.02	CTS	CTS	.4	19	39.67	+0.35	.04
45.08	14.70	C3.ai	AI	...	dd	19.16	+2.02	...
38.30	15.10	CVR Energy	CVI	...	dd	36.94	+0.63	...
98.99	62.94	CVR Partners	UAN	9.8	11	92.97	+2.16	3.89
79.20	43.56	CVS Health	CVS	3.4	22	77.49	+1.72	.665
437.00	117.54	CableOne	CABO	.0	dd	178.48	+11.99	2.95
117.46	70.41	Cabot	CBT	2.4	10	75.17	−2.06	.45
70.01	33.80	Cactus	WHD	1.5	14	37.59	−3.95	.14
28.65	17.36	Cadeler	CDLR	...	7	21.67	+1.11	...
40.20	25.22	CadenceBank	CADE	2.9	13	37.78	+0.20	.275
40.28	27.07	Cadre	CDRE	1.0	39	36.67	+0.33	.095
30.13	17.59	CAE	CAE	...	31	28.78	+0.27	...
34.38	12.09	Caleres	CAL	2.0	8	14.30	+0.65	.07
60.41	30.97	CaliforniaRscs	CRC	2.9	7	52.84	−3.60	.3875
54.75	41.64	CalWtrSvc	CWT	2.6	20	45.40	−0.27	.30
64.30	28.61	Calix	CALX	...	dd	59.51	−2.06	...
127.65	102.35	CamdenProperty	CPT	4.0	73	104.20	−2.80	1.05
89.13	35.00	Cameco	CCJ	...	96	84.17	−1.41	...
25.97	11.17	CampingWorld	CWH	3.0	dd	16.42	−0.08	.125
15.43	6.73	CanadaGoose	GOOS	...	46	14.61	+1.10	...
82.09	53.62	CIBC	CM	3.1	14	81.47	+0.71	*.7065*
116.79	91.07	CanNtlRlwy	CNI	2.7	19	96.38	+3.50	.6507
37.91	24.65	CanadianNatRscs	CNQ	4.8	11	31.83	−0.86	.4265
83.65	66.49	CdnPacKC	CP	.8	24	77.59	+4.08	*1.6575*
9.66	1.55	Cango	CANG	...	dd	4.74	+0.72	...
22.36	15.92	Cannae	CNNE	2.7	dd	18.55	+0.24	.15
232.45	143.22	CapitalOne	COF	1.1	cc	214.40	−9.65	.60
43.34	11.86	Capri	CPRI	...	dd	21.52	+1.66	...
168.44	106.98	CardinalHealth	CAH	1.3	24	154.46	+0.75	5.107
35.68	24.79	CareTrustREIT	CTRE	3.8	30	35.49	+0.69	.335
481.26	311.41	Carlisle	CSL	1.3	18	328.05	+0.53	1.10
91.25	42.75	CarMax	KMX	...	14	46.42	+1.56	...
32.80	15.07	Carnival	CCL	...	15	28.57	−2.05	...
29.80	13.65	Carnival	CUK	...	14	26.34	−1.32	...
290.84	138.61	CarpenterTech	CRS	.3	33	247.52	−3.33	.20
49.41	30.15	CarriageSvcs	CSV	.9	14	47.84	+2.73	1.125
83.32	54.22	CarrierGlobal	CARR	1.5	24	59.65	+0.81	.225
20.47	9.56	Cars.com	CARS	...	20	12.36	+0.12	...
68.69	23.38	Carter's	CRI	3.3	8	29.89	+0.69	.25
413.34	148.25	Carvana	CVNA	...	94	375.72	+6.43	...
504.48	267.30	Caterpillar	CAT	1.2	25	497.85	+32.09	1.51
6.70	2.19	Cato	CATO	...	dd	4.58	+0.32	...
137.38	36.29	Celanese	CE	.3	dd	45.14	+4.36	.03
261.83	52.25	Celestica	CLS	...	51	233.67	−10.12	...
7.32	5.10	CementosPacasm	CPAC	7.1	11	7.09	+0.14	.5421
9.62	4.89	Cemex	CX	.9	9	9.07	+0.07	.0224
315.23	218.65	Cencora	COR	.7	31	302.76	−4.24	.55
18.61	10.23	CenovusEnergy	CVE	1.9	17	16.98	−0.79	*.1444*
73.50	25.08	Centene	CNC	...	10	38.70	+3.84	...
40.50	28.57	CenterPointEner	CNP	2.3	27	38.86	+0.05	*.22*
11.58	5.41	CenterraGold	CGAU	1.8	33	11.37	+1.11	1.059
75.92	52.76	Centerspace	CSR	5.2	dd	59.01	+0.31	.77
10.03	5.45	CentraisElBras	EBR	6.2	19	9.83	+0.36	.1414
33.25	23.16	CentralPacFin	CPF	3.6	14	30.29	−0.44	.27
16.60	7.43	CentralPuerto	CEPU	...	7	7.86	−0.78	...
24.60	14.46	Centuri	CTRI	...	dd	20.30	−0.80	...
104.21	50.42	CenturyComm	CCS	1.8	8	64.32	+1.27	.29
33.25	20.01	ChainBridgeBncp	CBNA	...	10	32.02	−0.62	...
116.49	59.44	ChampionHomes	SKY	...	20	76.35	+2.04	...
30.00	8.55	ChargePoint	CHPT	...	dd	11.94	+1.10	...
230.02	91.86	CharlesRiverLabs	CRL	...	dd	177.33	+28.77	...
220.03	104.60	ChartIndustries	GTLS	...	37	200.62	+0.34	...
10.00	5.83	ChathamLodging	CLDT	5.2	cc	6.55	−0.42	.09
9.44	3.28	CheetahMobile	CMCM	...	dd	8.22	+0.10	...
2.73	0.44	Chegg	CHGG	...	dd	1.58	+0.08	...
623.61	408.42	Chemed	CHE	.5	23	443.49	−18.74	.60
22.38	9.13	Chemours	CC	2.2	dd	16.13	+0.47	.0875
257.65	180.62	CheniereEnergy	LNG	.9	14	232.28	−6.15	.50
68.42	47.55	CheniereEnerPtrs	CQP	5.9	13	53.76	−0.27	.045
3.68	2.34	CherryHillMtg	CHMI	16.2	dd	2.47	−0.05	.10
137.28	115.12	ChesapeakeUtil	CPK	2.0	24	136.47	+2.39	.685
168.96	132.04	Chevron	CVX	4.5	20	153.55	−6.61	1.71
48.62	26.28	Chewy	CHWY	...	cc	37.53	−2.13	...
16.27	9.85	ChimeraInvt	CIM	11.1	11	13.39	−0.29	.37
42.60	8.61	ChinaYuchai	CYD	2.3	24	38.95	−2.45	.53
66.74	38.30	Chipotle	CMG	...	37	41.76	+1.68	...
157.86	103.72	ChoiceHotels	CHH	1.1	16	104.23	−5.22	.2875
306.91	252.16	Chubb	CB	1.4	13	283.96	+3.27	.97
47.03	36.61	ChunghwaTel	CHT	3.0	28	43.35	−0.42	1.6694
116.46	85.08	Church&Dwight	CHD	1.3	41	87.90	+1.20	.295
154.01	49.21	Ciena	CIEN	...	cc	151.45	+9.52	...
358.88	256.89	Cigna	CI	1.9	17	311.00	+24.83	1.51
36.28	23.12	Cinemark	CNK	1.1	15	28.23	−0.37	.08
298.99	64.00	CircleInternet	CRCL	...	...	145.78	+18.79	...
105.59	55.51	Citigroup	C	2.5	14	97.74	−5.68	.60
54.50	32.60	CitizensFin	CFG	3.1	16	53.82	+0.44	.42
5.99	2.90	Citizens	CIA	...	23	5.20	−0.52	...
7.01	4.19	CityOfficeREIT	CIO	5.7	dd	6.99	+0.04	.10
28.23	18.01	Civeo	CVEO	4.5	dd	22.15	−0.49	.25
55.35	22.79	CivitasRscs	CIVI	5.7	4	34.87	+1.58	.50
74.07	4.80	Claritev	CTEV	...	dd	51.09	−0.36	...
7.02	3.04	Clarivate	CLVT	...	dd	3.89	+0.20	...
7.72	2.13	ClarosMtg	CMTG	...	dd	3.33	−0.06	...
267.11	178.29	CleanHarbors	CLH	...	32	228.34	−3.61	...
1.69	0.81	ClearChannelOutdr	CCO	...	dd	1.48	...	...
39.00	21.67	ClearSecure	YOU	1.6	17	31.77	−4.86	.125
0.75	0.01	ClearBridgeEnerRt	EMO.RT	...	...	.01	−0.02	...
35.71	17.41	ClearwaterAnalytic	CWAN	...	11	17.54	−0.55	...
33.57	20.24	ClearwaterPaper	CLW	...	dd	20.37	−0.67	...
31.37	23.03	ClearwayEnergyA	CWEN.A	6.1	44	28.59	+1.39	.4456
33.22	24.40	ClearwayEnergyC	CWEN	5.7	47	30.34	+1.80	.4456
14.34	5.63	Cleveland-Cliffs	CLF	...	dd	12.75	+0.38	...
7.12	3.39	ClipperRealty	CLPR	9.5	dd	4.01	+0.19	.095
171.37	116.53	Clorox	CLX	4.0	19	123.19	−1.20	1.24
230.10	79.16	Cloudflare	NET	...	dd	216.67	+0.33	...
22.00	2.36	CN Finance	CNF	...	...	4.36	+0.26	...
24.25	19.24	CoastalSouth	COSO	...	9	21.48	−1.55	...
74.38	60.62	Coca-Cola	KO	3.1	24	66.65	+0.98	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.8	14	81.24	−2.98	.874
19.49	4.58	CoeurMining	CDE	...	48	18.73	+0.29	...
110.67	64.29	Cohen&Steers	CNS	3.8	21	65.64	−0.77	.62
0.20	0.03	C&SInfrFdRt	UTF.RT	...	...	.06	−0.01	...
123.25	45.58	Coherent	COHR	...	dd	113.58	+6.59	...
102.61	77.91	ColgatePalm	CL	2.7	22	78.00	−1.59	.52
18.49	13.99	ColonyBankcorp	CBAN	2.7	11	16.80	−0.85	.115
73.45	48.12	Comerica	CMA	4.0	14	70.55	+1.13	.71
852.31	276.44	ComfortSystems	FIX	.2	42	818.01	+13.65	.50
64.53	37.92	CommercialMetals	CMC	1.2	cc	58.61	−0.07	.18
73.39	49.44	CommunityFinSys	CBU	3.2	16	58.76	−0.96	.47
6.12	2.24	CommunityHlthSys	CYH	...	dd	3.12	−0.06	...
20.87	14.20	CommunityHlthcr	CHCT	12.5	dd	15.02	−0.03	.4725
25.07	13.87	SABESP	SBS	2.3	8	23.99	−0.04	.4716
2.15	1.59	CEMIG	CIG	...	5	2.04	−0.04	...
3.39	2.13	CEMIG Pref	CIG.C	...	7	2.71	+0.04	...
9.90	5.72	COPEL	ELP	...	13	9.51	−0.01	...
9.14	5.04	COPEL	ELPC	...	12	8.74	−0.04	...
2.42	1.24	CiaSiderurgica	SID	13.3	dd	1.57	+0.06	.0919
15.75	10.65	CerveceriasUnid	CCU	2.6	14	11.63	−0.34	.2129
25.46	11.50	Buenaventura	BVN	...	12	24.49	+1.25	...
24.32	5.98	CompassDiversif	CODI	.0	dd	6.73	+0.01	.25
10.25	5.10	Compass	COMP	...	dd	7.83	−0.12	...
22.69	8.60	CompassMinerals	CMP	...	dd	18.80	−0.64	...
21.00	9.24	CompoSecure	CMPO	...	dd	20.37	−0.33	...
31.17	11.05	ComstockRscs	CRK	...	dd	21.43	+1.72	...
30.47	17.89	ConagraBrands	CAG	7.3	11	19.11	+0.93	*.35*
24.32	18.89	Concentra	CON	1.2	18	20.75	−0.07	.0625
10.77	3.80	ConcordMed	CCM	...	dd	5.98	−0.59	...
78.00	45.07	Conmed	CNMD	1.7	14	48.13	+2.13	.20
116.08	79.88	ConocoPhillips	COP	3.3	13	94.16	−4.32	.78
114.87	87.28	ConEd	ED	3.4	18	98.81	−0.81	.85
247.97	131.20	ConstBrands A	STZ	2.9	dd	142.20	+9.71	*1.02*
16.49	7.33	Constellium	CSTM	...	80	15.44	+0.11	...
9.00	3.49	Volaris	VLRS	...	dd	6.93	+0.20	...
11.71	4.51	Cool	CLCO	14.4	7	9.57	+0.30	.15
40.67	10.38	Cooper-Standard	CPS	...	23	36.53	−0.36	...
123.00	82.54	Copa	CPA	5.3	8	120.66	+3.03	1.61
10.30	9.98	CopleyAcqn	COPL	...	...	10.14	+0.03	...
67.18	41.60	Core&Main	CNM	...	23	52.53	−0.29	...
21.83	9.72	CoreLabs	CLB	.3	20	12.14	−0.65	.01
134.59	58.19	CoreNaturalRscs	CNR	.6	41	88.83	+6.03	.10
36.57	23.69	CorebridgeFin	CRBG	2.9	dd	32.70	−0.44	.24
31.99	12.12	CoreCard	CCRD	...	27	26.90	−0.49	...
24.99	12.33	CoreCivic	CXW	...	21	19.82	−1.73	...
84.35	37.31	Corning	GLW	1.3	88	83.56	+4.21	.28
30.07	21.30	Vesta	VTMX	2.5	74	27.04	−0.81	.2009
400.81	269.02	Corpay	CPAY	...	20	288.33	−8.37	...
22.85	15.01	CorpAmAirports	CAAP	...	20	17.88	−0.84	...
77.41	53.40	Corteva	CTVA	1.1	31	63.37	−4.72	.18
9.76	3.80	Cosan	CSAN	...	dd	4.54	−0.09	...
16.00	8.46	CostamareBulkers	CMDB	...	...	14.20	+1.49	...
13.16	6.02	Costamare	CMRE	3.9	5	11.93	−0.57	*.115*
29.95	22.46	CoterraEnergy	CTRA	3.7	11	23.30	−0.53	.22
9.56	3.67	Coty	COTY	...	dd	4.01	...	...
34.08	19.02	Coupang	CPNG	...	cc	32.36	+0.17	...
13.56	5.76	Coursera	COUR	...	dd	10.25	−1.47	...
32.55	24.07	CousinsProperties	CUZ	4.4	78	28.78	+0.43	.32
30.77	17.46	CovenantLogist	CVLG	1.3	17	21.63	+0.03	.07
203.89	127.04	Crane	CR	.5	34	179.93	−2.10	.23
67.15	41.54	CraneNXT	CXT	1.0	25	66.47	+1.40	.17
12.74	8.63	CrawfordA	CRD.A	2.8	18	10.57	−0.24	.075
12.50	8.76	CrawfordB	CRD.B	3.0	17	9.91	−0.40	.075
280.88	165.51	Credicorp	BAP	4.1	13	266.19	+2.53	10.9577
16.94	6.83	CrescentEnergy	CRGY	5.3	dd	9.04	−0.73	.12
13.31	7.14	CrossTimbers	CRT	9.7	8	7.66	+0.07	.0318
25.73	19.50	CrossAmerPtrs	CAPL	10.3	18	20.37	−1.02	.525
115.89	84.20	CrownCastle	CCI	4.5	dd	95.45	+0.14	1.0625
109.48	75.98	Crown Holdings	CCK	1.1	20	96.43	−0.64	.26
51.85	34.24	CubeSmart	CUBE	5.1	25	40.70	+0.19	.52
147.64	100.31	Cullen/Frost	CFR	3.2	14	126.60	−2.28	1.00
6.22	3.42	Culp	CULP	...	dd	4.34	+0.05	...
437.66	260.02	Cummins	CMI	1.8	20	432.80	+14.76	2.00
25.69	20.91	CurblineProp	CURB	2.7	cc	23.55	+1.05	.16
550.88	266.88	Curtiss-Wright	CW	.2	45	538.01	+11.85	.24
17.04	7.64	Cushman&Wkfd	CWK	...	18	15.85	−0.02	...
6.64	3.03	CustomTruck	CTOS	...	dd	6.52	+0.34	...
72.51	40.75	CustomersBancorp	CUBI	...	16	64.47	−2.98	...

D

3.34	1.21	DHI Group	DHX	...	dd	2.67	−0.07	...
13.06	8.67	DHT	DHT	6.6	10	11.85	−0.46	.24
18.45	11.54	DNOW	DNOW	...	21	15.77	+0.27	...
29.12	8.38	DRDGOLD	DRD	1.1	20	28.63	+0.22	.23
142.05	115.59	DTE Energy	DTE	3.1	20	140.01	+0.70	1.09
115.35	82.39	DT Midstream	DTM	2.8	31	114.49	+1.22	.82
33.28	0.87	D-WaveQuantum	QBTS	...	dd	32.70	+5.94	...
24.83	12.24	DXC Tech	DXC	...	7	13.80	−0.21	...
21.40	7.58	Dana	DAN	2.0	dd	19.93	−0.11	.10
279.41	171.00	Danaher	DHR	...	46	214.99	+30.15	...
96.47	65.40	Danaos	DAC	3.8	4	88.83	−3.12	.85
31.21	12.41	DaqoNewEnergy	DQ	...	dd	28.96	+0.63	...
228.27	155.18	Darden	DRI	3.0	21	193.18	+5.06	1.50
43.49	26.00	DarlingIngred	DAR	...	49	31.75	−0.36	...
179.60	126.07	DaVita	DVA	...	13	131.16	+0.36	...
82.69	48.01	Dayforce	DAY	...	cc	68.96	+0.10	...
223.98	93.72	DeckersOutdoor	DECK	...	16	103.05	−2.72	...
533.78	387.03	Deere	DE	1.4	24	462.88	−1.11	1.62
48.00	34.59	DelekLogistics	DKL	10.0	15	44.78	−0.72	1.115
34.50	11.03	DelekUS	DK	3.2	dd	32.21	−0.58	.255
152.10	66.25	DellTechC	DELL	1.5	21	140.74	+9.98	.525
69.98	34.74	DeltaAir	DAL	1.3	8	57.26	+0.06	*.1875*
24.45	13.61	Deluxe	DLX	6.1	15	19.64	+0.10	.30
7.08	2.17	DesignerBrands	DBI	5.6	dd	3.60	−0.17	.05
37.86	16.02	DeutscheBank	DB	.9	11	35.64	−0.04	.7714
43.30	25.89	DevonEnergy	DVN	2.7	8	34.56	−2.43	.24
139.96	93.42	Diageo	DEO	4.3	23	96.27	+2.12	2.5192
10.00	6.19	Diamondrock	DRH	3.4	29	7.92	−0.18	.08
2.53	1.27	DianaShipping	DSX	2.4	13	1.69	−0.08	.01
254.60	166.37	Dick's	DKS	2.1	16	231.41	+3.14	1.2125
63.46	34.88	DieboldNixdorf	DBD	...	dd	58.21	+2.04	...
198.00	129.95	DigitalRealty	DLR	2.8	46	176.35	+4.89	1.22
17.33	6.41	DigitalBridge	DBRG	.3	dd	11.98	+0.18	.01
47.02	25.45	DigitalOcean	DOCN	...	29	37.37	+2.27	...
637.73	282.24	Dillard's	DDS	.2	17	616.25	−7.51	.30
37.44	18.63	DineBrands	DIN	7.3	9	28.05	+3.79	.51
4.79	1.95	Dingdong	DDL	...	10	2.04	+0.01	...
124.69	80.10	Disney	DIS	.9	18	112.47	−1.00	.50
17.70	10.08	DiversifiedEnergy	DEC	8.5	dd	13.70	−0.63	.29
89.66	68.24	DolbyLab	DLB	1.9	26	71.26	−1.13	.33
16.95	12.20	Dole	DOLE	2.5	54	13.45	+0.30	.085
117.95	66.43	DollarGeneral	DG	2.4	19	100.21	−1.91	.59
62.46	48.07	DominionEner	D	4.3	21	61.53	+1.20	.6675
83.31	57.45	Donaldson	DCI	1.5	27	82.61	+1.59	.30
69.93	37.80	DonnelleyFin	DFIN	...	19	53.18	+1.73	...
36.61	16.66	DorianLPG	LPG	.0	25	28.82	−2.39	.60
23.11	11.17	DoubleVerify	DV	...	37	11.28	−0.61	...
34.25	21.30	DouglasDynamics	PLOW	3.8	11	31.36	−0.14	.295
3.20	1.35	DouglasElliman	DOUG	...	dd	2.86	−0.21	...
20.50	12.39	DouglasEmmett	DEI	4.9	72	15.48	−0.08	.19
222.31	143.04	Dover	DOV	1.2	10	166.61	−1.38	.52
55.63	20.40	Dow	DOW	5.9	dd	23.82	+0.86	.35
85.21	40.87	Doximity	DOCS	...	63	73.26	−1.14	...
16.17	12.26	DrReddy'sLab	RDY	.5	18	14.16	−0.06	.0915
35.71	19.65	DreamFinders	DFH	...	9	26.42	+0.25	...
96.49	51.76	Ducommun	DCO	...	36	94.80	+1.39	...
127.85	105.20	DukeEnergy	DUK	3.4	20	123.54	+0.52	1.065
88.21	53.77	DuPont	DD	2.1	dd	79.72	+3.54	.41
86.88	30.49	DutchBros	BROS	...	cc	50.55	−2.55	...
300.00	131.37	DycomInds	DY	...	32	286.45	−1.00	...
5.65	3.18	DynagasLNG	DLNG	5.6	2	3.53	−0.08	.049
63.00	39.30	Dynatrace	DT	...	31	49.57	+0.06	...
14.52	10.79	DynexCapital	DX	16.0	16	12.73	+0.63	.17

E

150.99	49.40	elfBeauty	ELF	...	80	134.61	+4.84	...
667.64	320.89	EMCOR	EME	.2	27	654.41	+13.84	.25
35.98	24.65	ENI	E	4.5	21	35.06	−0.79	*.5814*
138.18	102.52	EOG Rscs	EOG	3.7	11	110.83	−6.48	1.02
269.00	138.15	EPAM Systems	EPAM	...	22	154.12	+2.28	...
61.24	41.75	EPR Prop	EPR	6.2	28	57.46	−0.03	.295
61.02	35.45	EQT	EQT	1.1	30	56.03	+1.97	1.575
10.74	9.88	EQVVenturesA	EQV	...	36	10.39	...	...
10.00	9.90	EQVVenturesIIA	EVAC	...	...	9.94	...	...
135.97	100.17	ESAB	ESAB	.3	28	117.56	+7.50	.10
220.32	119.57	ESCO Tech	ESE	.2	47	208.37	+3.26	.08
10.12	0.76	ESSTech	GWH	...	dd	1.72	+0.12	...
321.93	191.91	EagleMaterials	EXP	.4	17	234.60	+2.34	.25
36.31	19.33	EasterlyGovtProp	DEA	8.0	57	22.54	−0.36	.45
188.89	137.67	EastGroup	EGP	3.6	37	171.15	+2.86	1.55
111.79	56.78	EastmanChem	EMN	5.2	9	64.03	+1.32	.83
8.24	4.26	EastmanKodak	KODK	...	dd	6.74	+0.43	...
399.56	231.85	Eaton	ETN	1.1	38	373.46	+7.88	1.04
286.04	221.62	Ecolab	ECL	.9	37	276.59	+5.59	.65
11.05	7.21	Ecopetrol	EC	...	6	9.12	−0.29	...
9.69	5.24	Ecovyst	ECVT	...	dd	8.61	−0.19	...
38.45	19.13	EdgewellPersonal	EPC	2.9	15	20.44	+0.70	.15
88.65	47.73	EdisonIntl	EIX	6.0	8	55.29	+0.28	.8275
83.00	64.01	EdwardsLife	EW	...	53	77.07	+0.82	...
20.92	8.02	ElancoAnimal	ELAN	...	24	20.64	+1.03	...
118.84	70.15	Elastic	ESTC	...	dd	85.58	−0.37	...
29.91	13.29	EldoradoGold	EGO	...	15	29.15	+0.30	...
29.78	16.77	ElementSolns	ESI	1.2	27	26.86	+1.89	.08
510.24	273.71	ElevanceHealth	ELV	2.0	15	350.50	+31.89	1.71
7.11	4.33	EllingtonCredit	EARN	17.6	dd	5.45	−0.25	.08
14.40	11.12	EllingtonFin	EFC	11.7	11	13.34	+0.17	.13
18.08	13.95	ElmeComms	ELME	4.3	dd	16.78	−0.05	.18
22.39	13.03	EmbotellAndinaA	AKO.A	5.4	12	20.22	−0.37	.8707
28.00	16.60	EmbotellAndinaB	AKO.B	5.3	13	22.63	−1.19	.9578
62.09	32.26	Embraer	ERJ	.1	28	57.35	−3.26	.049
49.01	35.46	Emera	EMA	4.2	23	47.84	+0.67	.5324
5.45	3.22	EmeraldHldg	EEX	1.2	cc	4.92	−0.20	.015
3.00	1.04	Emeren	SOL	...	dd	1.86	...	...
12.73	4.02	EmergentBiosol	EBS	...	4	9.15	+0.24	...
150.27	90.06	EmersonElec	EMR	1.6	29	134.76	+6.16	.5275
11.62	6.56	EmpireStateRealty	ESRT	1.8	32	7.77	+0.12	.035
54.44	38.19	EmployersHldgs	EIG	3.0	10	42.59	+0.28	.32
51.69	14.38	EmpresaDisCom	EDN	...	2	15.52	−1.08	...
50.54	39.73	Enbridge	ENB	5.3	25	50.07	+0.48	.6839
127.86	87.85	EncompassHealth	EHC	.6	24	123.23	−3.47	.19
34.94	8.70	Endava	DAVA	...	20	9.20	+0.31	...
8.36	2.95	EndeavourSilver	EXK	...	dd	7.70	−0.10	...
4.05	2.60	EnelChile	ENIC	4.9	37	3.81	−0.03	.1773
11.43	6.18	Enerflex	EFXT	.6	11	11.27	+0.28	.0271
39.52	19.70	Energizer	ENR	4.8	7	24.79	−1.11	.30
21.45	14.60	EnergyTransfer	ET	7.9	13	16.80	−0.66	.33
3.55	0.60	EnergyVault	NRGV	...	dd	3.34	+0.31	...
51.91	36.51	EnerpacTool	EPAC	.1	25	41.30	+1.10	.04
116.53	76.57	EnerSys	ENS	.9	13	114.75	+3.11	.2625
10.91	6.47	Enhabit	EHAB	...	dd	8.13	+0.02	...
2.53	0.70	Enlightify	ENFY	...	dd	.80	−0.11	...
24.76	17.15	Ennis	EBF	5.5	11	18.16	−0.20	.25
130.34	79.41	EnovaIntl	ENVA	...	12	113.26	−8.67	...

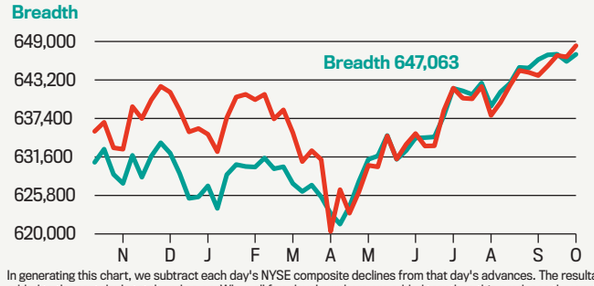
DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

Happiness Runs: NYSE Composite breadth rose for the fourth time in five weeks. The S&P 500 shook off a government shutdown, to gain 1.1%. Winning NYSE stocks outpaced losers by more than 3 to 2.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
8.16	3.81	GreenfireResources	GFR	...	2	4.74	–0.13	...
3.35	1.81	GreenTree	GHG	3.9	...	2.19	...	.06
77.21	52.37	GreifB	GEF.B	5.4	17	62.53	+0.67	.84
73.16	48.23	GreifA	GEF	3.7	22	60.59	+1.20	.56
14.25	10.10	GreystoneHousing	GHI	11.8	dd	10.18	–0.44	.30
86.73	62.26	Griffon	GFF	.9	58	77.83	+2.23	.18
25.13	11.51	Grindr	GRND	...	dd	14.14	–1.58	...
490.09	344.38	Group1Auto	GPI	.4	12	447.86	+12.33	.50
1.95	1.02	GroveCollab	GROV	...	dd	1.51	–0.01	...
259.33	163.76	GAP	PAC	3.4	25	229.09	–19.474.4815	
360.00	248.88	ASUR	ASR	9.6	15	316.12	–23.7425.7141	
3.49	1.96	GpoAvalAcc	AVAL	3.1	10	3.48	+0.16.0115	
53.99	30.65	GrupoCibest	CIB	12.6	15	52.17	+0.24.3508	
19.75	4.54	GpoSupervielle	SUPV	.0	7	4.95	–0.45	.187
2.97	1.55	GrupoTelevisa	TV	3.2	dd	2.54	–0.15.0908	
30.39	16.50	GuardianPharm	GRDN	...	dd	23.94	–2.07	...
19.96	8.48	Guess?	GES	5.3	cc	16.83	+0.13	.225
272.60	165.08	Guidewire	GWRE	...	cc	230.00	–0.39	...
23.57	11.21	GuildHldgs	GHLD	.0	51	19.94	–0.02	.25
210.32	136.45	GulfportEnergy	GPOR	...	dd	185.70	+6.96	...

H

36.56	21.98	HASustInfrCap	HASI	5.5	20	30.65	+0.14	.42
432.36	289.98	HCA Healthcare	HCA	.7	18	429.54	+10.46	.72
194.19	91.06	HCI Group	HCI	.8	17	193.48	+5.92	.40
39.81	28.89	HDFC Bank	HDB	.9	21	34.25	+0.10.3756	
54.73	24.66	HF Sinclair	DINO	3.9	dd	51.69	–1.57	.50
58.42	39.76	HNI	HNI	2.9	15	46.94	+0.84	.34
39.80	21.21	HP	HPQ	4.3	10	26.64	–0.07.2894	
72.21	43.81	HSBC	HSBC	4.5	14	72.21	+2.39	.50
6.43	2.21	HUYA	HUYA	.0	dd	3.28	–0.09	1.47
94.99	47.32	Haemonetics	HAE	...	15	50.49	+2.32	...
7.52	3.61	Hafnia	HAFN	9.9	8	6.37	+0.14	.121
13.32	8.03	Hagerty	HGTY	...	58	11.99	–0.02	...
11.42	8.71	Haleon	HLN	2.0	21	8.95	+0.13.0555	
32.57	18.72	Halliburton	HAL	2.8	11	24.31	–0.80	.17
31.78	12.72	HamiltonBeach	HBB	3.2	6	14.88	+0.46	.12
25.37	16.80	HamiltonIns	HG	...	7	24.57	–0.07	...
9.10	3.96	Hanesbrands	HBI	...	16	6.90	+0.31	...
184.97	142.48	HanoverIns	THG	2.0	12	183.75	+4.44	.90
36.94	20.45	Harley-Davidson	HOG	2.5	15	28.37	–0.45	.18
18.94	7.97	HarmonyGold	HMY	.9	14	18.18	+0.06.0715	
135.17	104.93	HartfordIns	HIG	1.6	12	133.46	+0.35	.52
27.41	16.94	HavertyFurn A	HVT.A	5.7	18	20.99	–0.75	.30
27.03	17.01	HavertyFurn	HVT	6.0	18	21.49	–0.96	.32
13.41	8.14	HawaiianElec	HE	...	dd	11.16	...	...
11.39	10.65	HaymakerAcqn4	HYAC	...	33	11.35	–0.04	...
16.87	11.10	Hayward	HAYW	...	26	15.44	+0.59	...
18.82	14.09	HealthcareRealty	HR	6.5	dd	17.88	+0.02	.24
23.26	16.63	HealthpeakProp	DOC	6.3	83	19.37	+0.43.1017	
12.55	4.46	HeclaMining	HL	.1	76	11.90	+0.23.0037	
338.92	216.68	Heico	HEI	.1	70	320.65	+0.34	.12
264.71	174.82	HeicoA	HEI.A	.1	55	252.77	+0.79	.12
57.29	24.76	HeliosTech	HLIO	.7	50	52.77	+0.04	.09
11.48	5.52	HelixEnergy	HLX	...	21	6.67	–0.29	...
37.46	14.65	Helm&Payne	HP	4.3	dd	23.05	+0.40	.25
10.83	5.04	Herbalife	HLF	...	3	8.66	–0.21	...
246.88	96.19	HercHoldings	HRI	2.2	cc	128.19	+9.32	.70
22.04	15.65	HerculesCapital	HTGC	8.7	12	18.40	–0.71	.07
29.10	8.70	HeritageInsurance	HRTG	...	7	24.70	–0.16	...
208.03	140.13	Hershey	HSY	2.8	26	195.13	+7.02	1.37
44.14	33.59	HessMidstream	HESM	8.6	13	34.41	–0.59	.737
25.36	11.97	HewlettPackard	HPE	2.1	31	24.43	+0.43	.13
71.05	45.28	Hexcel	HXL	1.1	60	64.69	+1.32	.17
36.78	24.19	HighwoodsProp	HIW	6.2	28	32.44	+1.14	.50
35.59	18.36	Hillenbrand	HI	3.4	dd	26.83	+0.83	.225
36.14	26.67	Hilltop	HTH	2.2	15	33.14	–0.87	.18
52.08	30.59	HiltonGrandVac	HGV	...	76	43.73	+0.24	...
279.81	196.04	Hilton	HLT	.2	40	258.43	–3.32	.15
8.95	4.29	HimalayaShipping	HSHP	...	56	8.20	–0.55	.10
72.98	16.69	Hims&HersHealth	HIMS	...	66	52.54	–5.86	...
62.18	33.42	HingeHealth	HNGE	...	dd	51.29	+2.83	...
38.98	16.03	Hippo	HIPO	...	dd	36.44	+1.00	...
4.10	1.60	Holley	HLLY	...	dd	3.04	–0.21	...
32.91	24.22	HomeBancShares	HOMB	2.8	13	28.10	–0.67	.20
439.37	326.31	HomeDepot	HD	2.3	27	395.06	–15.03	2.30
42.96	30.95	HomeTrustBcshs	HTB	1.2	12	40.70	–1.40	.12
34.89	23.41	HondaMotor	HMC	3.6	11	31.37	–1.74.7116	
47.81	34.19	HoraceMann	HMN	3.2	13	44.41	–1.39	.35
33.80	23.71	HormelFoods	HRL	4.7	18	24.64	–0.08	.29
195.50	110.44	DR Horton	DHI	.9	14	174.95	+7.75	.40
211.78	137.99	HoulihanLokey	HLI	1.2	34	201.41	–4.56	.60
212.77	81.15	Hovnanian	HOV	...	6	131.20	+0.85	...
87.77	61.41	HowardHughes	HHH	...	19	84.76	+4.22	...
198.48	98.83	HowmetAerospace	HWM	.3	55	189.25	–3.90	.12
481.35	299.43	Hubbell	HUBB	1.3	27	413.00	–12.22	1.32
881.13	418.34	HubSpot	HUBS	...	dd	451.87	–65.89	...
15.85	5.95	HudbayMinerals	HBM	.1	22	15.74	+1.58.0072	
5.02	1.78	HudsonPacProp	HPP	...	dd	2.72	+0.13	...
315.35	206.87	Humana	HUM	1.2	22	283.72	+28.77	.885
293.14	158.88	HuntingIngalls	HII	1.9	21	284.24	+5.47	1.35
24.27	8.68	Huntsman	HUN	10.7	dd	9.31	+0.33	.25
168.20	102.43	HyattHotels	H	.4	35	146.99	+4.88	.15
69.28	34.13	Hyster-Yale	HY	3.9	29	36.72	–0.42	.36

I

34.57	27.42	ICICI Bank	IBN	.7	18	30.76	+0.14	.2491
7.35	3.91	ICL Group	ICL	3.0	22	6.23	+0.14	.0429
134.35	99.81	IDACORP	IDA	2.6	23	132.39	+2.63	.86
238.22	153.36	IDEX	IEX	1.7	27	167.00	+5.65	.71
71.12	37.98	IDT	IDT	...	16	49.56	–13.01	...
7.66	2.44	IHS Holding	IHS	...	20	6.73	+0.06	...
26.28	15.09	ING Groep	ING	4.0	...	25.78	–0.18	.405
13.79	3.25	INNOVATE	VATE	...	dd	4.65	–0.14	...
24.21	11.60	Invesco	IVZ	3.5	26	24.04	+1.32	.21
237.34	134.65	IQVIA	IQV	...	30	206.63	+27.07	...
17.67	10.61	IRSA	IRS	.0	6	11.50	–0.47.9652	
185.57	105.64	ITT	ITT	.8	28	181.16	+4.34	.351
13.37	4.44	IamGold	IAG	...	10	13.28	+0.86	...
79.80	22.50	Ibotta	IBTA	...	10	29.92	+2.77	...
3.60	1.47	iHuman	IH	.0	10	2.93	+0.14	.085
279.13	214.66	IllinoisToolWks	ITW	2.5	23	260.00	–1.04	1.61
34.14	19.19	Imax	IMAX	...	56	33.70	+1.10	...
22.26	16.12	IndepRealty	IRT	4.2	cc	16.31	–0.23	.17
23.00	12.55	InfinityNatlRscs	INR	...	dd	13.63	–0.13	...
28.14	15.65	Informatica	INFA	...	dd	24.92	+0.11	...
23.63	15.82	Infosys	INFY	2.7	21	16.23	–0.29.2568	
106.03	65.61	IngersollRand	IR	.1	66	83.95	+1.65	.02
60.77	28.49	Ingevity	NGVT	...	dd	55.01	–0.10	...
25.69	14.25	IngramMicro	INGM	1.4	19	22.00	+1.18	.078
155.44	119.31	Ingredion	INGR	2.7	12	120.87	–0.17	.82
136.81	45.44	InnovativeIndProp	IIPR	13.5	12	56.46	+2.00	1.90
19.42	11.93	InnovexIntl	INVX	...	7	18.80	+0.06	...
95.98	44.14	Insperity	NSP	4.9	47	49.34	–0.10	.60
216.01	70.77	InspireMedical	INSP	...	44	76.58	–0.66	...
280.00	150.83	InstalledBldg	IBP	.6	27	242.43	–6.75	.37
41.64	22.49	InsteelInds	IIIN	.3	24	38.81	+0.32	.03
146.36	99.73	IntegerHoldings	ITGR	...	46	105.04	+3.54	...
189.35	142.29	ICE	ICE	1.2	31	162.62	–5.11	.48
137.25	94.78	InterContHtls	IHG	1.4	26	123.92	+0.69	.566
42.21	25.77	IntercorpFinSvcs	IFS	2.4	9	40.97	+0.81	1.00
296.16	203.51	IBM	IBM	2.3	47	288.37	+4.06	1.68
106.77	59.89	IntlFlavors	IFF	2.6	dd	62.18	+1.46	.40
60.36	43.27	IntlPaper	IP	3.9	dd	47.17	+1.85.4625	
54.84	27.20	IntlSeaways	INSW	1.0	10	47.09	–0.13	.65
33.05	22.51	Interpublic	IPG	5.0	22	26.50	+0.15	.33
39.01	20.86	IntrepidPotash	IPI	...	dd	29.39	–1.90	...
31.65	25.21	InvenTrust	IVT	3.4	20	27.97	–1.01.2377	
9.16	5.86	InvescoMtg	IVR	17.5	20	7.76	+0.30	.34
35.80	28.57	InvitatHomes	INVH	4.1	64	28.64	–0.54	.29
76.13	8.86	IonQ	IONQ	...	dd	73.28	+6.00	...
130.24	72.33	IronMountain	IRM	3.0	cc	104.80	+3.87	.785
7.45	4.42	ItauUnibanco	ITUB	5.4	10	7.17	–0.07.0029	

J

24.30	13.28	JBG SMITH Prop	JBGS	3.2	dd	21.57	–0.31	.175
18.02	10.19	JBS	JBS	...	11	14.35	–0.28	...
148.76	90.08	JBT Marel	JBTM	.3	dd	144.83	+7.48	.10
16.25	3.27	JELD-WEN	JELD	...	dd	4.89	–0.18	...
30.40	13.36	J.Jill	JILL	1.9	7	16.35	–0.96	.08
318.01	202.16	JPMorganChase	JPM	1.9	16	310.03	–6.03	1.50
237.14	108.66	Jabil	JBL	.2	34	202.08	–13.76	.08
10.41	9.94	JacksonAcqnIIA	JACS	...	62	10.36	–0.03	...
0.29	0.17	JacksonAcqnIIRt	JACS.RT	...	...	.27	...	...
115.22	64.70	JacksonFinl	JXN	3.1	dd	103.82	+0.02	.80
155.90	105.15	JacobsSolns	J	.8	39	154.60	+6.74	.32
38.80	17.85	JamesHardie	JHX	...	27	20.41	+1.64	...
46.68	28.26	JanusHenderson	JHG	3.5	17	45.63	+0.76	.40
10.80	5.99	JanusIntl	JBI	...	32	10.01	–0.01	...
82.68	39.28	JefferiesFinl	JEF	2.6	21	62.43	–4.28	.40
10.50	10.02	JenaAcqnIIA	JENA	...	...	10.16	+0.02	...
0.40	0.17	JenaAcqnIIRt	JENA.RT	...	...	.24	+0.04	...
37.36	13.42	JinkoSolar	JKS	11.2	dd	24.74	+0.64	1.30
20.95	4.80	JobyAviation	JOBY	...	dd	18.26	+2.15	...
189.78	140.68	J&J	JNJ	2.8	20	188.64	+8.93	1.30
112.63	68.03	JohnsonControls	JCI	1.5	32	108.79	+1.78	.40
322.37	194.36	JonesLang	JLL	...	25	295.17	–6.33	...
12.37	1.60	JumiaTech	JMIA	...	...	11.56	+0.18	...

K

92.39	46.38	KB Financial	KB	2.4	8	82.83	+1.99	.657
85.92	48.90	KB Home	KBH	1.5	9	65.76	+2.48	.25
72.60	43.89	KBR	KBR	1.4	16	47.42	+0.07	.165
26.05	16.05	KE Holdings	BEKE	1.7	41	18.70	–0.75	.36
170.40	86.15	KKR	KKR	.6	61	127.65	–6.36	.185
12.33	8.28	KKR RealEstFin	KREF	11.0	dd	9.05	–0.24	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.57	+0.04	...
21.61	14.79	KT	KT	...	15	19.67	+0.35	...
429.95	281.30	Kadant	KAI	.4	34	303.50	+0.82	.34
75.94	25.03	Karman	KRMN	...	cc	72.60	+4.18	...
83.22	76.48	Kellanova	K	...	22	82.73	+4.79	...
73.01	45.02	Kemper	KMPR	2.5	10	50.64	–1.22	.32
32.18	17.30	Kennametal	KMT	3.7	18	21.87	+0.88	.20
11.88	5.98	Kennedy-Wilson	KW	5.7	dd	8.37	–0.01	.12
49.99	26.02	KenonHoldings	KEN	10.6	5	45.19	+3.26	4.80
25.17	15.47	Kenvue	KVUE	5.2	21	15.81	–0.61	.2075
20.04	12.73	KeyCorp	KEY	4.4	dd	18.63	–0.26	.205
186.20	121.43	KeysightTech	KEYS	...	55	173.35	+0.01	...
62.80	29.33	Kforce	KFRC	5.2	13	30.09	+0.26	.39
45.03	27.07	KilroyRealty	KRC	5.1	23	42.45	–0.20	.54
16.99	10.98	KimbellRoyalty	KRP	12.2	dd	13.64	–0.23	.38
25.83	17.93	KimcoRealty	KIM	4.7	26	21.47	–0.12	.25
31.48	23.06	KinderMorgan	KMI	4.1	23	28.46	+0.25	.2925
29.89	6.50	KinderCareLearning	KLC	...	dd	6.88	–0.06	...
67.60	38.21	Kinetik	KNTK	8.1	53	38.56	–7.04	.78
16.80	7.06	KingswayFin	KFS	...	dd	14.70	+0.13	...
25.78	8.99	KinrossGold	KGC	.5	20	25.03	+0.92	.03
531.79	405.00	KinsaleCapital	KNSL	.1	24	466.26	+46.93	.17
132.21	81.90	Kirby	KEX	...	16	82.97	–1.76	...
28.24	18.52	KiteRealty	KRG	4.9	28	22.19	+0.04	.27
57.20	35.60	Klarna	KLAR	...	...	40.69	+0.75	...
49.55	23.77	Klaviyo	KVYO	...	dd	25.89	–5.79	...
108.83	70.80	KnifeRiver	KNF	...	27	72.69	–0.89	...
61.51	36.69	Knight-Swift	KNX	1.7	41	41.41	+1.76	.18
9.93	5.28	KnotOffshore	KNOP	1.2	9	8.74	–0.33	.026
24.48	12.19	Knowles	KN	...	87	24.05	+0.71	...
50.43	29.25	KodiakGasSvcs	KGS	5.0	39	34.44	–2.91	.45
21.39	6.04	Kohl's	KSS	3.0	9	16.91	+0.68	.125
32.62	21.48	Philips	PHG	2.9	dd	28.00	+1.18	.886
96.80	50.00	KontoorBrands	KTB	2.5	18	82.35	+1.83	.52
39.83	22.99	Koppers	KOP	1.2	38	27.00	–1.41	.08
15.19	6.68	KoreaElecPwr	KEP	.4	4	12.78	–0.21.0746	
80.64	59.23	KornFerry	KFY	2.8	15	69.63	–0.75	.48
4.68	1.39	KosmosEnergy	KOS	...	dd	1.75	–0.04	...
74.90	54.88	Kroger	KR	2.1	17	66.30	+0.84	.35
12.98	4.70	KronosWorldwide	KRO	3.5	10	5.72	–0.01	.05
10.00	0.55	KukeMusic	KUKE	...	dd	.61	–0.13	...
44.20	22.68	Kyndryl	KD	...	25	30.25	+0.80	...

L

52.54	24.81	LatamAirlines	LTM	1.5	11	43.10	–1.34	.6104
129.38	72.31	LCI Inds	LCII	4.9	16	94.41	–0.64	1.15
5.44	2.43	LG Display	LPL	...	dd	5.38	+0.29	...
9.68	4.88	LSB Inds	LXU	...	dd	8.99	+0.83	...
39.89	31.70	LTC Properties	LTC	6.3	20	36.00	–0.61	.19
305.94	193.09	L3HarrisTech	LHX	1.6	33	297.39	+3.83	1.20
9.95	6.85	LXP Industrial	LXP	5.8	34	9.36	+0.29	.135
48.31	31.99	La-Z-Boy	LZB	2.6	16	34.40	–0.41	.22
289.20	209.38	Labcorp	LH	...	31	276.94	–3.67	...
12.10	9.68	LadderCapital	LADR	8.6	15	10.67	–0.74	.23
83.98	47.87	LambWeston	LW	2.4	30	62.90	+7.68	.37
87.60	43.79	LandBridge	LB	.7	cc	56.67	+2.12	.10
2.69	1.32	Lanvin	LANV	...	dd	2.11	+0.06	...
58.05	30.18	LasVegasSands	LVS	2.0	26	50.97	–3.04	.25
61.14	31.97	Lazard	LAZ	3.9	18	51.79	–2.17	.50
113.10	73.85	Lear	LEA	3.0	12	103.99	+2.55	.77
13.62	6.48	Leggett&Platt	LEG	2.2	9	9.01	+0.24	.05
202.90	123.62	Leidos	LDOS	.8	18	195.58	+10.68	.40
62.00	15.27	Lemonade	LMND	...	dd	54.52	+3.09	...
18.75	7.90	LendingClub	LC	...	23	14.76	–1.78	...
182.24	98.42	Lennar A	LEN	1.5	13	130.07	+4.03	.50
168.22	94.09	Lennar B	LEN.B	1.6	12	123.74	+4.00	.50
689.44	500.10	LennoxIntl	LII	.9	24	550.63	+28.69	1.30
24.82	12.17	LeviStrauss	LEVI	2.2	24	24.45	+1.43	.14
23.58	9.50	LibertyEnergy	LBRT	2.5	10	12.91	+0.17	.08
34.99	21.49	LifeTime	LTH	...	27	27.22	–0.77	...
7.29	2.90	LifezoneMetals	LZM	...	...	5.44	+0.10	...
2.80	0.91	LightInTheBox	LITB	...	13	1.97	+0.06	...
18.96	7.34	Lightspeed	LSPD	...	dd	11.88	+0.33	...
937.00	623.78	EliLilly	LLY	.7	56	839.87	+115.33	1.50
43.66	27.58	LincolnNational	LNC	4.4	7	41.09	+0.42	.45
150.96	112.14	Lindsay	LNN	1.0	20	141.18	+1.50	.37
9.24	5.55	LionsgateStudios	LION	...	dd	6.50	–0.50	...
405.68	262.10	LithiaMotors	LAD	.7	10	320.96	+2.03	.55
9.33	2.31	LithiumAmericas	LAC	...	dd	9.04	+2.71	...
4.25	1.71	LithiumArgentina	LAR	...	dd	4.13	+0.59	...
175.25	109.15	LiveNationEnt	LYV	...	68	156.32	–5.47	...
50.30	22.68	LiveOakBcshs	LOB	.3	28	34.71	–1.46	.03
36.08	22.82	LiveRamp	RAMP	...	cc	27.41	–0.74	...
9.04	0.93	LiveWire	LVWR	...	dd	5.31	+0.61	...
4.63	2.56	LloydsBanking	LYG	3.6	...	4.59	+0.11	.066
5.05	1.01	loanDepot	LDI	...	dd	3.00	–0.13	...
99.67	62.11	Loar	LOAR	...	cc	78.76	–0.26	...
5.75	1.18	LocalBounti	LOCL	...	dd	2.99	+0.06	...
618.95	410.11	LockheedMartin	LMT	2.6	28	504.49	+17.05	3.30
102.41	75.16	Loews	L	.2	16	101.68	+1.38	.0625
14.17	7.04	LomaNegra	LOMA	...	13	7.48	–0.14	...
122.87	78.82	Louisiana-Pacific	LPX	1.2	21	90.41	+5.69	.28
287.01	206.39	Lowe's	LOW	1.9	20	246.35	–10.77	1.20
13.25	7.66	LuckyStrike	LUCK	2.1	dd	10.56	+0.49	.055
4.57	2.22	LufaxHolding	LU	...	...	4.00	+0.41	...
10.33	3.01	LumenTech	LUMN	...	dd	6.56	+0.64	...
2.84	1.90	LumentFinance	LFT	8.3	11	1.92	–0.20	.04
12.50	3.92	LuxExperience	LUXE	...	2	7.90	–0.42	...
15.64	9.41	Luxfer	LXFR	3.8	15	13.80	–0.20	.13
96.81	47.55	LyondellBasell	LYB	11.1	65	49.47	+0.02	1.37

M

14.08	7.69	MAC Copper	MTAL	...	dd	12.21	+0.01	...
225.70	150.75	M&T Bank	MTB	3.1	13	194.56	–5.58	1.50
8.26	3.28	MBIA	MBI	...	dd	7.26	–0.35	...
20.39	14.92	MDU Rscs	MDU	...	17	17.72	+0.24	...
12.78	7.85	MFA Financial	MFA	15.6	11	9.21	–0.39	.36
29.01	21.94	MGIC Investment	MTG	2.2	9	27.51	–1.26	.15
42.54	25.30	MGM Resorts	MGM	...	19	33.93	–1.67	...
176.18	100.22	M/I Homes	MHO	...	8	148.06	+2.34	...
27.71	13.95	MinisoGroup	MNSO	2.8	21	21.64	–0.62	.2896
32.49	17.22	MNTN	MNTN	...	dd	17.97	+0.60	...
8.10	1.83	MOGU	MOGU	...	dd	3.38	–0.04	...
54.87	43.53	MPLX	MPLX	7.7	12	49.62	–1.66	.9565
82.50	15.56	MP Materials	MP	...	dd	71.50	+2.87	...
15.59	9.23	MRC Global	MRC	...	dd	14.94	+0.32	...
182.86	127.86	MSA Safety	MSA	1.2	25	174.00	+3.12	.53
642.45	486.74	MSCI	MSCI	1.3	37	560.12	–5.30	1.80
18.09	12.91	MSC Incm Fd	MSIF	10.5	10	13.29	–0.21	.36
94.31	68.10	MSC Industrial	MSM	3.7	26	91.99	+1.06	.85
10.31	4.63	MV Oil	MVO	17.7	5	5.82	–0.29	.185
22.27	12.48	Macerich	MAC	3.8	dd	18.04	+0.14	.17
19.00	12.40	MachNaturalRscs	MNR	17.3	7	13.15	–0.16	.38
18.35	9.76	Macy's	M	4.0	10	18.21	+0.21	.1824
48.09	28.29	MSG Ent	MSGE	...	60	45.58	+0.29	...
237.99	173.26	MSG Sports	MSGS	...	dd	231.57	+8.02	...
49.00	30.39	MagnaIntl	MGA	4.0	12	49.00	+2.38	.485
5.16	2.51	Magnachip	MX	...	dd	3.20	–0.05	...
26.78	10.33	Magnera	MAGN	...	dd	11.72	+0.69	...
29.02	19.09	MagnoliaOil	MGY	2.5	12	23.64	–1.62	.15
67.77	47.00	MainStreetCap	MAIN	4.9	10	62.96	–0.79	.255
19.65	12.05	ManchesterUnited	MANU	...	dd	15.33	–0.08	...
13.62	7.06	Manitowoc	MTW	...	8	10.50	+0.52	...
75.17	36.96	Manpower	MAN	3.7	dd	39.21	+0.62	.72
33.07	25.92	ManulifeFinl	MFC	3.8	14	31.96	+1.18	.3199
201.61	115.10	MarathonPetrol	MPC	1.9	29	193.14	–5.55	.91
42.80	27.61	Marcus&Millichap	MMI	1.7	dd	28.89	–0.94	.25
23.16	14.13	Marcus	MCS	2.1	35	15.35	–0.32	.08
10.32	7.49	MarineProducts	MPX	6.3	22	8.82	–0.42	.14
35.46	16.85	MarineMax	HZO	...	dd	28.14	+1.93	...
2075.92	1521.25	Markel	MKL	...	12	1941.03	+26.96	...
100.32	49.22	MarriottVacations	VAC	4.6	10	68.63	–1.22	.79
248.00	195.01	Marsh&McLen	MMC	1.8	24	201.14	+1.58	.90
637.36	441.95	MartinMarietta	MLM	.5	35	634.77	+21.03	.83
86.70	56.55	Masco	MAS	1.8	19	70.38	–0.06	.31
219.09	99.70	M

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
3.83	2.13	NordicAmTankers	NAT	8.1	52	3.33	+0.13	.10
302.24	201.63	NorfolkSouthern	NSC	1.8	20	300.15	+2.66	1.35
22.08	12.12	NorthAmConstr	NOA	2.3	18	14.34	+0.51	.0872
5.87	3.88	NoEuroOil	NRT	9.3	9	5.62	−0.21	.26
44.31	19.88	NorthernOil&Gas	NOG	7.2	4	25.04	−2.62	.45
18.86	11.43	NorthpointeBcshs	NPB	.6	...	17.52	−0.38	.025
610.85	426.24	NorthropGrum	NOC	1.5	22	609.54	+15.02	2.31
45.07	38.03	NorthwestNat	NWN	4.4	18	44.39	−0.26	.49
29.29	14.21	NorwegCruise	NCLH	...	18	24.32	−0.72	...
2.88	1.22	NouveauMonde	NMG	...	dd	2.81	+0.40	...
133.37	96.06	Novartis	NVS	2.6	19	132.39	+8.74	3.994
120.56	45.05	NovoNordisk	NVO	2.1	16	59.63	+4.02	.4119
16.43	9.01	NuHoldings	NU	...	33	15.31	−0.47	...
14.62	5.32	NuSkinEnts	NUS	2.1	6	11.37	−0.87	.06
170.52	97.59	Nucor	NUE	1.6	25	138.04	−0.09	.55
53.50	11.08	NuScalePower	SMR	...	dd	40.12	+2.12	...
65.08	43.70	Nutrien	NTR	3.7	21	59.35	+0.53	.545
4.09	1.54	NuvationBio	NUVB	...	dd	3.71	+0.51	...
18.01	13.56	NuvChurchDirect	NCDL	12.8	8	14.03	−0.49	.45
101.77	41.71	nVentElectric	NVT	.8	28	97.80	+0.80	.20
O								
47.66	33.15	OFGBancorp	OFG	2.8	10	42.65	−2.03	.30
46.91	39.10	OGE Energy	OGE	3.7	19	45.92	+0.19	.425
16.04	9.23	O-I Glass	OI	...	dd	12.94	−0.21	...
82.25	66.38	ONE Gas	OGS	3.4	19	79.73	−0.46	.67
118.07	70.63	ONEOK	OKE	5.7	14	72.89	−1.00	1.03
7.04	4.35	ON2A	ONTF	...	dd	5.70	−0.34	...
30.93	15.44	Openlane	KAR	...	38	28.35	+0.26	...
41.05	17.55	OR Royalties	OR	.5	95	39.42	+1.00	.055
19.98	12.95	OutfrontMedia	OUT	6.6	30	18.15	−0.33	.30
56.49	34.78	OccidentalPetrol	OXY	2.1	26	44.85	−2.62	.24
30.98	15.46	OceaneeringIntl	OII	...	12	24.36	−1.30	...
6.35	0.91	Offerpad	OPAD	...	dd	4.00	−0.51	...
69.76	32.15	Oil-Dri	ODC	1.2	18	60.64	−1.63	.18
6.42	3.08	OilStatesIntl	OIS	...	56	6.29	+0.09	...
35.64	17.91	OkeanisEcoTankers	ECO	6.2	14	29.44	−0.06	.70
144.49	9.01	Oklo	OKLO	...	dd	127.36	+16.83	...
43.56	33.00	OldRepublic	ORI	2.7	12	43.35	+1.39	.29
48.48	17.66	Olin	OLN	3.1	dd	25.76	+1.80	.20
44.42	35.04	OmegaHealthcare	OHI	6.5	26	41.15	−0.69	.67
107.00	68.37	Omnicom	OMC	3.6	11	77.61	+0.56	.70
64.05	34.59	OnHolding	ONON	...	92	42.10	−0.37	...
30.45	21.60	OneLiberty	OLP	8.1	17	22.23	+0.28	.45
7.75	2.08	OneConnectFin	OCFT	...	dd	7.54	+0.06	...
63.25	38.00	OneMain	OMF	7.4	10	56.19	−2.35	1.04
45.83	25.50	Onity	ONIT	...	10	37.93	−3.05	...
228.42	85.88	OntoInnovation	ONTO	...	36	143.71	+16.13	...
17.00	10.93	Ooma	OOMA	...	dd	11.59	−0.89	...
79.99	47.39	Oppenheimer A	OPY	1.0	9	71.69	−4.89	.18
17.73	4.38	OppFi	OPFI	.0	dd	10.84	−1.26	.25
345.72	118.86	Oracle	ORCL	.7	66	286.14	+2.68	.50
9.01	5.69	OrchidIsland	ORC	20.2	36	7.13	+0.08	.12
19.05	8.01	Organon	OGN	.7	4	11.01	+0.80	.02
41.17	28.80	OriginBancorp	OBK	1.7	15	34.55	−0.81	.15
9.95	4.64	OrionGroup	ORN	...	30	8.48	−0.18	...
4.32	1.46	OrionProperties	ONL	3.0	dd	2.66	−0.09	.02
19.48	7.13	Orion	OEC	1.1	27	7.21	−0.76	.0207
27.21	17.75	Orix	IX	2.6	12	25.80	−0.84	.4035
101.64	61.58	OrmatTech	ORA	.5	47	101.30	+6.43	.12
22.78	11.20	OscarHealth	OSCR	...	dd	21.66	+3.24	...
144.30	76.82	Oshkosh	OSK	1.6	13	131.41	+1.44	.51
3.59	1.16	OsiskoDevelopment	ODV	...	dd	3.39	+0.07	...
106.83	84.25	OtisWorldwide	OTIS	1.8	24	91.54	+1.16	.42
47.18	29.80	Ovintiv	OVV	3.0	18	40.12	−3.05	.30
15.54	4.56	Owens&Minor	OMI	...	dd	4.76	−0.01	...
214.53	123.41	OwensCorning	OC	2.0	37	138.72	−4.40	.69
10.30	2.75	Owlet	OWLT	...	dd	8.62	−0.08	...
89.86	36.25	OxfordIndustries	OXM	6.8	11	40.63	−1.46	.69
P Q								
43.92	7.50	PACS Group	PACS	...	...	13.69	−0.29	...
34.29	13.62	PBF Energy	PBF	3.6	dd	30.52	−2.10	.275
21.72	12.97	PG&E	PCG	.6	15	15.90	+0.93	.025
59.88	36.25	PHINIA	PHIN	1.9	22	56.69	−1.43	.27
190.28	119.76	PJT Partners	PJT	.6	31	179.51	−3.35	.25
27.73	18.61	PLDT	PHI	6.4	7	19.00	−0.04	.8414
216.26	145.12	PNC Finl	PNC	3.4	14	198.46	−4.86	1.70
70.09	39.40	POSCO	PKX	2.9	42	48.91	+0.18	.4492
132.18	90.24	PPG Ind	PPG	2.7	19	104.43	+0.78	.71
37.38	31.22	PPL	PPL	3.0	28	36.70	−0.02	.2725
50.12	23.50	ProgHoldings	PRG	1.6	6	32.08	−1.32	.13
29.84	13.61	PROS	PRO	...	dd	22.93	...	...
7.77	1.55	PSQ	PSQH	...	dd	1.93	−0.09	...
14.28	8.85	P10	PX	1.3	87	10.89	−0.34	.0375
113.47	59.28	PVH	PVH	.2	9	83.52	−3.26	.0375
250.82	172.72	PackagingCpAm	PKG	2.3	21	214.54	−1.41	1.25
21.98	13.70	PagerDuty	PD	...	dd	16.03	−0.10	...
11.16	6.11	PagSeguroDig	PAGS	1.5	8	9.35	−0.69	.12
16.32	11.51	PalmerSquCapBDC	PSBD	12.2	22	12.25	+0.12	.42
97.55	54.95	PampaEnergia	PAM	...	7	60.80	−1.08	...
40.34	19.80	PanAmerSilver	PAAS	1.2	27	39.07	+0.71	.12
38.60	11.86	ParPacific	PARR	...	dd	34.32	−2.85	...
82.24	37.42	ParTechnology	PAR	...	dd	38.70	−1.18	...
7.85	3.75	ParamountGroup	PGRE	...	dd	6.53	+0.01	...
21.01	11.97	ParkAerospace	PKE	2.5	57	19.71	+0.28	.125
16.23	8.27	ParkHotels	PK	9.0	42	11.09	−0.43	.25
779.77	488.45	ParkerHannifin	PH	.9	28	763.23	+12.51	1.80
114.68	54.56	Parsons	PSN	...	24	87.48	+6.02	...
267.76	159.82	PaycomSoftware	PAYC	.7	27	201.86	−15.65	.375
40.43	20.05	Paymentus	PAY	...	74	32.48	+1.23	...
26.25	10.63	Paysafe	PSFE	...	dd	13.27	+0.36	...
32.60	9.61	PeabodyEnergy	BTU	.9	31	32.00	+7.47	.075
14.80	10.14	PeakstoneRealty	PKST	2.9	dd	13.65	+0.58	.10
17.90	13.27	Pearson	PSO	2.3	17	14.25	+0.26	.0891
15.12	7.41	PebblebrookHotel	PEB	.4	dd	11.06	−0.41	.01
17.77	11.59	PediatrixMedical	MD	...	14	17.50	+1.20	...
43.44	34.13	PembinaPipeline	PBA	4.8	20	42.09	+2.00	.5142
11.90	8.69	PennantParkFR	PFLT	13.9	10	8.85	−0.32	.1025
7.53	5.72	PennantPark	PNNT	14.7	30	6.55	−0.13	.08
130.02	85.74	PennyMacFin	PFSI	1.0	17	123.15	−0.89	.30
14.93	11.70	PennyMacMtg	PMT	12.7	17	12.60	+0.41	.40
189.51	134.05	PenskeAuto	PAG	2.9	12	174.29	+2.55	1.32
113.95	74.25	Pentair	PNR	.9	31	112.23	+2.47	.25
310.00	190.08	Penumbra	PEN	...	68	256.06	+2.69	...
3.44	1.51	Perfect	PERF	...	31	1.88	...	...
109.05	68.40	PerformanceFood	PFGC	...	47	102.57	−1.73	...
23.79	8.76	PerimeterSolutions	PRM	...	53	22.32	+0.84	...
19.52	8.01	PermianBasin	PBT	1.8	51	17.91	−0.60	.1155
16.33	10.01	PermianRscs	PR	4.8	8	12.59	−1.09	.15
2.04	1.30	PermianvilleRT	PVL	4.3	19	1.78	−0.06	.023
4.63	3.26	PermRock	PRT	10.6	9	3.95	+0.01	.0311
30.93	20.52	Perrigo	PRGO	5.2	dd	22.51	+1.06	.29
15.34	11.03	PetroleoBrasil	PBR	13.6	6	12.40	−0.68	.2403
14.01	10.28	PetroleoBrasilA	PBR.A	14.5	5	11.61	−0.47	.2403
30.43	20.92	Pfizer	PFE	6.3	15	27.37	+3.61	.43
186.69	116.12	PhilipMorris	PM	3.8	29	153.27	−11.62	1.47
142.35	91.01	Phillips66	PSX	3.6	32	133.01	−6.45	1.20
3.65	1.28	PhoenixNewMedia	FENG	...	dd	2.72	−0.16	...
32.76	17.07	Phreesia	PHR	...	dd	23.27	−0.35	...
11.12	5.46	PiedmontRealty	PDM	.0	dd	8.74	−0.03	.125
96.50	81.47	PinnacleWest	PNW	4.0	19	90.18	+3.42	.895
40.90	23.68	Pinterest	PINS	...	11	31.95	−1.65	...
374.77	202.91	PiperSandler	PIPR	.8	29	341.72	−9.14	.70
13.11	6.66	PitneyBowes	PBI	2.9	20	11.12	−0.16	.08
114.47	77.77	PlanetFitness	PLNT	...	45	100.63	−3.03	...
15.50	2.06	PlanetLabs	PL	...	dd	15.31	+3.11	...
22.65	12.70	PlymouthIndREIT	PLYM	4.3	8	22.13	+0.16	.24
84.08	30.92	Polaris	PII	4.2	dd	64.30	+5.37	.67
49.85	39.55	PortlandGenElec	POR	4.9	16	43.17	−0.27	.525
125.84	101.05	PostHoldings	POST	...	18	107.28	+1.35	...
16.50	12.26	PostalRealty	PSTL	6.3	40	15.36	−0.53	.2425
67.35	36.20	PrecisionDrilling	PDS	...	11	58.08	−1.01	...
90.04	61.28	PrestigeCnsHlth	PBH	...	15	63.96	+0.99	...
307.91	230.98	Primerica	PRI	1.5	14	278.99	+1.53	1.04
35.85	21.56	PrimoBrands	PRMB	1.8	dd	22.10	−0.09	.10
141.27	49.10	PrimorisSvcs	PRIM	.2	31	136.86	+3.44	.08
24.19	13.00	ProAssurance	PRA	...	26	24.16	+0.24	...
88.92	53.71	ProcoreTech	PCOR	...	dd	72.69	−0.70	...
180.43	149.91	Procter&Gamble	PG	2.8	23	152.27	−0.23	1.0568
292.99	228.54	Progressive	PGR	.2	14	245.70	+2.22	.10
127.65	85.35	Prologis	PLD	3.5	32	117.06	+2.87	1.01
11.17	4.51	ProPetro	PUMP	...	dd	5.52	...	...
86.76	61.57	ProsperityBcshs	PB	3.5	12	65.82	−0.73	.58
51.96	26.35	ProtoLabs	PRLB	...	83	49.65	−0.75	...
22.24	14.34	ProvidentFinSvcs	PFS	4.9	11	19.69	+0.08	.24
130.55	90.38	PrudentialFinl	PRU	5.2	23	104.02	−0.39	1.35
28.32	14.39	Prudential	PUK	...	11	27.36	−0.38	...
95.22	74.67	PSEG	PEG	3.1	21	82.00	−0.30	.63
355.87	256.60	PublicStorage	PSA	4.1	32	293.54	+7.25	3.00
149.47	88.07	PulteGroup	PHM	.6	10	137.61	+6.46	.22
89.40	34.51	PureStorage	PSTG	...	cc	86.88	+4.48	...
47.49	26.66	PursuitAttract	PRSU	...	3	35.69	−0.91	...
9.97	9.92	Pyrophyte II A	PAII	...	...	9.95	+0.01	...
112.82	63.61	Q2	QTWO	...	cc	67.61	−7.25	...
24.69	11.85	QXO	QXO	...	dd	20.23	+1.44	...
51.88	37.63	Qiagen	QGEN	...	27	46.80	+2.90	...
9.13	4.50	QuadGraphics	QUAD	4.6	dd	5.95	−0.60	.075
180.97	95.91	QuakerHoughton	KWR	1.5	dd	134.04	+0.76	.508
32.23	13.22	QuanexBldg	NX	2.2	dd	14.73	+0.93	.08
431.24	227.08	QuantaServices	PWR	.1	65	421.17	+15.73	.10
16.49	3.40	QuantumScape	QS	...	dd	15.92	+3.26	...
5.08	2.02	Qudian	QD	...	11	4.45	−0.02	...
191.49	146.17	QuestDiag	DGX	1.8	21	179.33	−9.66	.80
R								
416.33	272.50	RBC Bearings	RBC	...	47	373.99	−10.83	...
119.58	78.55	RB Global	RBA	1.1	54	108.40	+0.96	.31
56.33	44.19	RELX	RELX	1.9	35	46.41	−0.42	.2638
14.31	6.90	RE/MAX	RMAX	...	20	9.19	−0.54	...
64.47	25.76	REV	REVG	.4	26	53.99	−3.02	.06
457.26	123.03	RH	RH	...	39	207.50	+5.00	...
91.15	62.04	RLI	RLI	1.0	18	64.53	−0.52	.16
10.84	6.16	RLJ Lodging	RLJ	8.5	34	7.05	−0.39	.15
2.84	1.57	RLX Tech	RLX	.6	33	2.53	+0.04	.01
7.22	4.10	RPC	RES	3.3	19	4.79	−0.08	.04
141.79	95.28	RPM	RPM	1.7	22	116.83	−0.18	.54
168.28	112.27	RTX	RTX	1.6	37	166.58	+3.23	.68
31.98	12.19	RXO	RXO	...	dd	16.64	+1.70	...
38.84	29.32	RadianGroup	RDN	2.9	9	34.85	−2.14	.255
3.19	1.28	Rafael	RFL	...	dd	1.38	+0.02	...
55.08	40.70	Ralliant	RAL	.5	...	44.30	+1.15	.05
325.81	176.61	RalphLauren	RL	1.1	26	321.81	+9.84	.9125
43.50	28.99	RangeResources	RRC	.9	19	38.22	+0.57	.09
18.45	10.56	RangerEnergySvcs	RNGR	1.6	14	13.96	−0.52	.06
8.70	2.91	Ranpak	PACK	...	dd	5.84	+0.55	...
177.66	117.57	RaymondJames	RJF	1.2	16	166.82	−8.87	.50
10.28	3.35	RayonierAdvMatls	RYAM	...	dd	7.65	+0.78	...
32.88	21.84	Rayonier	RYN	4.1	11	26.90	+0.45	.2725
7.64	3.70	ReadyCapital	RC	13.3	dd	3.77	−0.40	.125
64.88	50.71	RealtyIncome	O	5.4	59	60.40	+0.08	.2695
282.95	68.80	Reddit	RDDT	...	cc	207.20	−32.91	...
26.66	6.61	Redwire	RDW	...	dd	10.73	+1.90	...
7.90	4.68	RedwoodTrust	RWT	12.2	dd	5.91	+0.16	.18
185.28	90.56	RegalRexnord	RRX	.9	39	147.94	+4.03	.35
46.00	25.41	RegionalMgmt	RM	3.1	11	38.93	−2.40	.30
27.96	17.74	RegionsFinl	RF	4.0	12	26.39	−0.24	.265
233.81	159.25	ReinsGrp	RGA	1.9	17	197.46	+6.40	.93
347.44	250.07	Reliance	RS	1.7	21	284.11	+0.17	1.20
300.00	219.00	RenaissanceRe	RNR	.6	7	259.51	+8.90	.40
40.40	26.97	Renasant	RNST	2.4	15	36.82	−0.57	.22
27.37	19.60	RentokilInit	RTO	1.9	40	26.41	+1.71	.2738
25.01	13.87	ReposiTrak	TRAK	.5	43	14.92	−2.01	.02
258.75	197.61	RepublicSvcs	RSG	1.1	33	224.15	−4.06	.625
43.77	14.18	ResideoTech	REZI	...	dd	43.11	+1.78	...
293.81	199.92	ResMed	RMD	.9	29	278.59	+8.32	.60
79.86	22.75	ResoluteHldgsMgmt	RHLD	...	...	77.52	+9.38	...
74.09	58.71	RestaurantBrands	QSR	3.6	26	68.48	+3.57	.62
39.58	16.80	Revolve	RVLV	...	36	22.37	+0.38	...
129.50	81.36	Revvity	RVTY	.3	40	94.05	+9.99	.07
32.48	16.73	RexAmerRscs	REX	...	21	31.63	+0.50	...
49.61	29.68	RexfordIndlRealty	REXR	4.1	31	41.67	+0.09	.43
42.19	20.59	RingCentral	RNG	...	dd	28.02	−2.68	...
69.92	51.67	RioTinto	RIO	5.6	10	66.11	+1.31	1.48
6.00	3.94	Riskified	RSKD	...	dd	4.73	−0.01	...
10.35	9.87	RithmAcqnA	RAC	...	...	10.30	+0.06	...
12.74	9.13	RithmCapital	RITM	9.0	9	11.15	−0.47	.25
3.42	2.29	RithmProperty	RPT	9.6	dd	2.50	−0.07	.06
0.28	...	RivernorthOppsFdRt	RIV.RT	...	...	.01	...	...
78.41	33.18	RobertHalf	RHI	6.9	20	34.43	+0.41	.59
150.59	37.50	Roblox	RBLX	...	dd	122.69	−12.37	...
22.56	10.06	RocketCos.	RKT	.0	dd	17.80	−1.71	.80
360.92	215.00	Rockwell	ROK	1.5	41	349.40	+5.82	1.31
39.33	23.18	RogersComm B	RCI	4.0	17	34.75	−0.91	.3672
114.05	51.43	Rogers	ROG	...	dd	83.07	+3.03	...
59.12	45.34	Rollins	ROL	1.1	58	58.71	+0.28	.165
149.26	106.10	RoyalBkCanada	RY	2.8	15	146.96	+0.85	1.125
366.50	164.01	RoyalCaribbean	RCL	1.0	24	314.05	−12.84	1.00
103.00	32.00	Rubrik	RBRK	...	dd	82.82	+0.67	...
22.65	9.54	RushStreetInt	RSI	...	96	19.26	−2.46	...
77.16	50.08	RyanSpecialty	RYAN	.8	cc	57.84	+2.26	.12
195.17	125.54	RyderSystem	R	1.9	16	193.21	+5.47	.91
27.41	17.18	RyersonHolding	RYI	3.1	dd	24.41	+1.68	.1875
121.77	76.27	RymanHospitality	RHP	5.1	22	90.97	−1.75	1.15
S								
313.28	217.52	SAP	SAP	.7	45	270.53	+6.45	2.6298
579.05	427.14	S&P Global	SPGI	.8	37	479.81	−7.37	.96
10.30	3.63	SeacorMarine	SMHI	...	dd	6.22	−0.69	...
2.53	0.20	SES AI	SES	...	dd	2.06	+0.20	...
11.85	6.78	SFL	SFL	10.3	30	7.75	+0.08	.20
17.70	8.57	SITE Centers	SITC	.0	1	8.81	−0.11	3.25
24.34	19.84	SK Telecom	SKM	5.2	12	21.67	+0.10	.3335
82.81	45.15	SLGreenRealty	SLG	5.2	dd	59.33	−0.04	.2575
46.42	19.67	SM Energy	SM	3.1	4	25.85	−1.73	.20
15.51	1.02	SOS	SOS	...	dd	2.11	+0.16	...
209.38	115.00	SPX Tech	SPXC	...	42	189.83	+6.88	...
39.21	28.61	STAG Indl	STAG	4.1	29	36.24	+1.31	.1242
84.39	58.25	SabineRoyalty	SBR	7.3	15	75.33	−6.79	.5841
35.00	16.26	SableOffshoreA	SOC	...	dd	19.09	−0.66	...
5.21	3.02	SafeBulkers	SB	4.5	10	4.47	−0.13	.05
25.61	13.43	Safehold	SAFE	4.6	11	15.45	−0.26	.177
369.00	226.48	Salesforce	CRM	.7	35	240.36	−3.07	.416
16.80	7.54	SallyBeauty	SBH	...	9	16.60	+0.62	...
61.90	31.40	Samsara	IOT	...	dd	39.10	+1.08	...
7.22	3.66	SanJuanBasin	SJT	...	...	6.47	+0.49	...
13.19	8.81	SandRidgeEnergy	SD	3.8	6	11.89	+0.20	.12
12.66	5.33	SandstormGold	SAND	.4	cc	12.53	+0.26	.0145
26.49	21.10	SaratogaInvt	SAR	12.2	10	24.40	+0.02	.25
7.34	2.78	Sasol	SSL	...	11	6.18	−0.10	...
42.39	31.15	SaulCenters	BFS	7.5	24	31.55	−0.40	.59
13.89	6.48	SaversValue	SVV	...	65	13.27	−0.44	...
46.16	31.11	Schlumberger	SLB	3.3	12	34.26	−1.26	.285
33.90	20.59	SchneiderNatl	SNDR	1.7	31	21.73	+0.47	.095
99.59	64.07	SchwabC	SCHW	1.1	25	94.08	−1.38	.27
74.67	30.63	ScorpioTankers	STNG	2.8	8	57.30	−0.51	.40
93.90	45.61	ScottsMiracleGro	SMG	4.6	75	57.82	+1.77	.66
9.99	5.13	ScullyRoyalty	SRL	4.4	dd	5.85	−0.25	.26
199.30	92.50	Sea	SE	...	94	184.91	+0.33	...
25.45	9.40	SeabridgeGold	SA	...	dd	24.20	+2.30	...
42.36	17.74	Seadrill	SDRL	...	27	31.56	+0.16	...
38.85	22.78	SealedAir	SEE	2.2	18	36.64	+2.22	.20
34.51	16.52	SeaportEnt	SEG	...	dd	23.76	+0.17	...
22.07	11.65	SelectMedical	SEM	1.9	12	12.93	+0.29	.0625
15.14	7.20	SelectWater	WTR	2.6	33	10.78	−0.27	.07
6.86	1.62	SelectQuote	SLQT	...	dd	2.10	+0.07	...
95.77	61.90	Sempra	SRE	2.8	22	91.44	+2.85	.645
18.74	6.97	Semrush	SEMR	...	dd	7.35	−0.06	...
36.64	17.32	SensataTech	ST	1.5	41	31.05	+0.85	.12
121.54	66.15	SensientTech	SXT	1.7	30	94.90	−0.58	.41
29.29	15.36	SentinelOne	S	...	dd	17.95	−0.20	...
58.30	7.30	SequansComms	SQNS	...	...	9.77	+0.67	...
4.72	2.43	SeritageGrowth	SRG	...	dd	4.23	+0.15	...
89.37	71.75	ServiceIntl	SCI	1.5	23	83.86	+1.75	.32
1198.09	678.66	ServiceNow	NOW	...	cc	912.36	−23.64	...
101.37	66.48	ServisFirst	SFBS	1.7	18	81.11	−1.48	.335
144.65	72.93	ShakeShack	SHAK	...	cc	96.79	+4.39	...
128.51	60.50	SharkNinja	SN	...	27	98.09	−7.81	...
74.21	58.55	Shell	SHEL	3.9	16	73.21	−0.19	.716
400.42	308.84	SherwinWilliams	SHW	.9	34	346.60	+4.69	.79
127.50	68.09	Shift4Payms	FOUR	...	28	76.86	−2.26	...
52.00	28.76	ShinhanFin	SHG	2.4	8	50.64	+1.71	.4103
17.94	11.51	ShoulderInnov	SI	...	dd	12.19	+0.09	...
38.80	14.35	Shutterstock	SSTK	5.9	12	22.32	+1.27	.33
12.05	3.05	Sibanye-Stillwater	SBSW	...	dd	11.17	+0.01	...
106.28	45.55	SignetJewelers	SIG	1.3	32	96.21	+0.16	.32
27.50	22.52	SilaRealty	SILA	6.6	34	24.38	−0.74	.40
58.14	41.30	SilganHoldings	SLGN	1.9	15	42.76	+0.26	.20
11.64	9.95	SilverBoxIVA	SBXD	...	39	10.48	−0.03	...
17.64	6.36	Similarweb	SMWB	...	dd	9.17	−0.37	...
190.14	136.34	SimonProperty	SPG	4.6	26	185.23	−0.16	2.15
197.82	137.35	SimpsonMfg	SSD	.7	22	171.22	+0.02	.29
21.03	12.78	SiriusPoint	SPNT	...	21	18.59	+0.27	...
160.75	101.25	SiteOneLandscape	SITE	...	46	127.48	−1.60	...
49.77	20.79	SixFlags	FUN	...	dd	23.89	+1.99	...
25.17	18.58	SixthStSpecLend	TSLX	8.2	11	22.31	−0.49	.46
19.33	7.32	SkeenaRscs	SKE	...	dd	17.46	−1.29	...
34.42	12.22	Skillsoft	SKIL	...	dd	13.87	+0.67	...
9.11	3.54	Skillz	SKLZ	...	dd	8.08	+0.40	...
14.52	9.28	SkyHarbour	SKYH	...	dd	9.97	−0.11	...
37.92	26.31	SmartFinancial	SMBK	.9	14	35.10	−1.51	.08
1.99	0.67	SmartRent	SMRT	...	dd	1.38	−0.07	...
39.77	29.89	SmartStop	SMA	4.5	dd	35.94	−0.96	.1359
88.41	58.83	SmithAO	AOS	1.9	20	73.35	+0.90	.34
38.79	23.69	Smith&Nephew	SNN	2.0	32	36.32	+0.90	.285
39.46	16.28	SmithDouglas	SDHC	...	11

DATA NYSE

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
14.93	2.95	Tronox	TROX	4.9	dd	4.09	+0.05	.05
9.05	3.45	TrueBlue	TBI	...	dd	6.06	–0.18	...
49.06	33.56	TruistFinl	TFC	4.6	12	45.52	–0.50	.52
26.90	13.40	TsakosEnergy	TEN	5.4	8	22.21	–0.63	.60
7.63	5.35	TurkcellIlletism	TKC	2.8	12	5.95	+0.01	.0866
104.76	40.35	TurningPoint	TPB	.3	37	88.41	–9.62	.075
68.09	18.34	TutorPerini	TPC	...	dd	62.41	–2.26	...
4.63	1.46	Tuya	TUYA	...	54	2.58	+0.09	...
151.95	66.50	Twilio	TWLO	...	cc	102.94	+0.60	...
14.28	9.49	TwoHarbors	TWO	16.6	dd	9.81	–0.03	.34
661.31	494.32	TylerTech	TYL	...	72	502.74	–26.98	...
65.95	51.85	TysonFoods	TSN	3.7	24	54.69	+0.50	.50
U								
42.57	25.75	UBS Group	UBS	1.7	22	41.10	+0.33	.90
46.62	36.27	UDR	UDR	4.7	95	36.38	–0.80	.43
37.42	23.14	UGI	UGI	4.6	17	32.62	–0.61	.375
78.32	55.35	U-Haul	UHAL	...	40	56.99	–0.29	...
70.50	49.82	U-Haul N	UHALB	.4	36	51.52	+0.02	.05
74.15	48.54	UL Solutions	ULS	.7	44	72.21	+2.77	.13
20.42	14.37	UMH Prop	UMH	6.2	cc	14.57	–0.15	***.225***
61.51	44.61	Unitil	UTL	3.8	16	46.81	–0.16	.45
30.10	21.24	USA Compression	USAC	9.0	35	23.34	–0.88	.525
41.84	23.10	UsanaHealth	USNA	...	15	27.16	–1.37	...
85.11	57.36	US Foods	USFD	...	33	76.18	–0.42	...
101.20	62.77	US PhysTherapy	USPH	2.0	39	88.94	+5.54	.45
7.89	3.80	UWM	UWMC	6.7	dd	5.98	–0.26	.10
101.99	59.33	Uber	UBER	...	16	96.60	–1.85	...
689.36	220.41	Ubiquiti	UI	.5	56	662.37	+12.27	.80
15.93	9.38	UiPath	PATH	...	cc	12.90	+0.69	...
4.16	2.53	UltraparPart	UGP	3.0	9	3.93	–0.01	.0551
11.89	4.72	UnderArmour A	UAA	...	22	5.05	+0.08	...
10.62	4.61	UnderArmour C	UA	...	21	4.92	+0.06	...
7.55	4.25	Unifi	UFI	...	dd	4.61	–0.14	...
243.70	156.34	Unifirst	UNF	.8	21	168.91	+0.15	.35
65.66	54.32	Unilever	UL	3.3	24	59.06	–0.22	.5175
256.84	204.66	UnionPacific	UNP	2.3	21	236.80	+1.60	1.38
8.93	3.56	Unisys	UIS	...	dd	3.92	–0.06	...
35.38	22.93	UtdCmtyBks	UCB	3.2	14	31.51	–0.32	.25
8.35	5.61	UnitedMicro	UMC	5.1	15	7.25	–0.29	.3661
41.19	18.81	UnitedNatFoods	UNFI	...	dd	40.53	+8.91	...
145.01	82.00	UPS B	UPS	7.6	13	86.78	+3.06	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	15	55.21	+3.49	...
997.50	525.91	UnitedRentals	URI	.7	25	980.80	+33.53	1.79
53.98	35.18	US Bancorp	USB	4.3	12	48.07	–1.37	.52
630.73	234.60	UnitedHealth	UNH	2.5	16	360.20	+16.12	2.21
46.94	15.33	UnitySoftware	U	...	dd	37.89	–4.87	...
67.33	49.40	Universal	UVV	5.9	13	55.44	–0.85	.82
43.80	34.56	UniversalHealth	UHT	7.7	30	38.48	–0.61	.74
240.26	152.33	UniversalHealthB	UHS	.4	11	207.24	+6.39	.20
28.61	16.50	UnivInsurance	UVE	2.3	12	28.37	+2.26	.16
36.32	15.14	UnvlTechInst	UTI	...	27	31.28	–0.57	...
84.48	59.98	UnumGroup	UNM	2.3	10	79.42	+1.16	.46
23.85	15.66	UrbanEdgeProp	UE	3.8	24	20.04	–0.04	.19
18.29	11.53	UtzBrands	UTZ	2.0	61	12.45	+0.33	.061
V								
29.02	9.41	VF	VFC	2.4	70	15.19	+0.46	.09
34.03	27.98	VICI Prop	VICI	5.5	12	32.63	+0.16	.45
5.69	2.44	VOC Energy	VOC	16.6	5	3.05	+0.13	.11
7.56	3.92	VTEX	VTEX	...	82	4.41	+0.09	...
69.75	41.08	V2X	VVX	...	27	59.62	+4.82	...
6.45	3.00	VaalcoEnergy	EGY	6.2	11	4.01	–0.24	.0625
199.45	129.85	VailResorts	MTN	5.7	21	157.12	+9.38	***2.22***
57.45	27.15	Valaris	VAL	...	14	52.07	+1.67	...
11.68	8.06	Vale	VALE	6.6	9	11.01	+0.31	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	1.90	+0.11	...
178.43	99.00	ValeroEnergy	VLO	2.8	67	160.40	–15.23	1.13
41.75	14.10	Valhi	VHI	2.0	5	15.79	–0.01	.08
397.30	250.07	ValmontInds	VMI	.7	37	394.62	+9.75	.68
43.74	31.02	Valvoline	VVV	...	17	35.76	–0.91	...
302.00	200.30	VeevaSystems	VEEV	...	61	296.28	+6.01	...
20.98	16.12	VelocityFinl	VEL	...	8	18.02	–0.47	...
71.36	56.68	Ventas	VTR	2.8	cc	69.76	+0.76	.48
25.50	6.75	VentureGlobal	VG	.5	26	13.95	–0.88	.017
115.00	83.87	Veralto	VLTO	.4	30	107.14	+2.51	.11
18.85	13.69	VerisResidential	VRE	2.1	dd	14.90	+0.19	.08
47.36	37.59	Verizon	VZ	6.3	10	43.67	+0.06	.69
10.85	5.14	VermilionEnergy	VET	3.2	dd	8.37	–0.19	***.0945***
15.99	2.76	VerticalAerospace	EVTL	...	dd	6.00	+0.56	...
168.99	53.60	Vertiv	VRT	.1	77	160.20	+21.58	.0375
17.83	3.98	Vestis	VSTS	2.8	dd	5.05	+0.71	.035
56.31	43.50	ViaTransport	VIA	...	dd	46.00	–3.01	...
19.00	5.00	VicariousSurgical	RBOT	...	dd	7.06	+1.60	...
48.73	13.76	Victoria'sSecret	VSCO	...	16	29.09	+2.85	...
65.37	31.79	Viking	VIK	...	32	60.32	+0.02	...
6.89	1.02	VinceHolding	VNCE	...	dd	3.13	–0.37	...
21.08	12.14	Vipshop	VIPS	...	11	20.30	+1.87	...
8.19	2.18	VirginGalactic	SPCE	...	dd	4.28	+0.86	...
45.77	29.82	VirtuFinancial	VIRT	2.9	8	33.64	–1.57	.24
252.82	142.18	VirtusInvtPtrs	VRTS	5.0	9	191.81	–0.43	2.40
375.51	273.24	Visa	V	.7	35	349.84	+12.47	.59
20.15	10.35	Vishay	VSH	2.5	dd	16.15	+1.12	.10
33.81	18.57	VishayPrecision	VPG	...	dd	32.40	+0.21	...
61.67	31.63	VistaEnergy	VIST	...	6	34.53	–1.64	...
219.82	90.51	Vistra	VST	.4	32	201.99	–5.23	.226
36.72	12.30	VitalEnergy	VTLE	...	dd	17.07	–1.27	...
28.41	18.90	VitesseEnergy	VTS	9.4	23	23.42	–0.74	.5625
43.88	27.22	Vontier	VNT	.2	16	41.41	–0.75	.025
46.63	29.68	VornadoRealty	VNO	1.8	10	41.02	+0.75	.74
84.30	52.43	VoyaFinancial	VOYA	2.4	15	75.09	–0.69	.45
73.95	26.10	VoyagerTech	VOYG	...	...	31.69	+2.49	...
309.17	215.08	VulcanMatls	VMC	.6	43	304.70	+5.41	.49
W								
2.84	1.09	W&T Offshore	WTI	2.1	dd	1.89	–0.17	.01
114.97	91.94	WEC Energy	WEC	3.2	22	113.29	+0.44	.8925
217.47	110.45	WEX	WEX	...	20	159.65	–0.91	...
76.35	42.62	WNS	WNS	...	21	76.30	+0.13	...
69.79	52.91	W.P.Carey	WPC	5.3	45	69.20	+0.75	.91
57.37	23.43	WPP	WPP	10.5	11	24.89	+0.85	.5033
20.63	6.78	WabashNational	WNC	3.3	dd	9.69	–0.54	.08
216.10	151.81	Wabtec	WAB	.5	30	200.08	+3.41	.25
118.19	64.48	Walker&Dunlop	WD	3.2	26	83.97	+0.61	.67
23.80	3.69	Wallbox	WBX	...	dd	5.23	+0.68	...
106.11	78.98	Walmart	WMT	.9	39	102.07	–1.09	.235
29.73	13.63	WarbyParker	WRBY	...	dd	26.22	–1.38	...
75.15	38.00	WarriorMetCoal	HCC	.5	83	64.17	+0.45	.08
201.66	169.36	WasteConnections	WCN	.7	70	174.42	+2.01	.315
242.58	199.69	WasteMgt	WM	1.5	33	219.76	+1.07	.825
26.00	22.22	WaterBridgeInfr	WBI	...	...	25.84	+1.35	...
2.18	0.97	Waterdrop	WDH	2.1	12	1.95	+0.01	.016
423.56	275.05	Waters	WAT	...	30	328.39	+36.68	...
571.42	378.35	Watsco	WSO	2.9	32	414.90	+16.89	***3.00***
287.89	177.59	WattsWater	WTS	.7	30	282.34	+3.93	.52
91.77	20.41	Wayfair	W	...	dd	88.53	+1.71	...
17.63	6.35	WeaveComms	WEAV	...	dd	6.65	–0.47	...
63.99	39.43	WebsterFin	WBS	2.7	12	59.61	–0.23	.40
90.23	62.25	WeisMarkets	WMK	1.9	18	72.98	+0.14	.34
86.66	55.98	WellsFargo	WFC	2.2	14	80.67	–4.34	.45
180.40	122.34	Welltower	WELL	1.7	cc	175.04	+0.14	.74
228.35	125.21	WescoIntl	WCC	.8	17	215.87	+2.09	4.538
102.40	66.36	WestFraserTimber	WFG	1.9	dd	68.48	+1.54	.32
352.33	187.43	WestPharmSvcs	WST	.3	41	272.56	+11.04	.22
98.10	57.05	WestAllianceBcp	WAL	1.8	11	86.75	–1.52	.38
43.33	33.60	WesternMidstrm	WES	9.4	12	38.61	–0.81	.91
12.02	7.85	WesternUnion	WU	11.7	3	8.01	+0.06	.235
25.04	20.63	WestlakeChemPtrs	WLKP	8.8	14	21.41	+0.46	.4714
149.34	68.55	Westlake	WLK	2.6	dd	82.31	+4.66	.53
18.97	13.49	Westwood	WHG	3.6	40	16.67	–0.22	.15
33.57	23.98	Weyerhaeuser	WY	3.3	65	25.12	+0.58	.21
114.01	55.47	WheatonPrecMtls	WPM	.6	63	109.66	+0.62	.165
3.50	0.74	WheelsUp	UP	...	dd	1.95	–0.03	...
135.49	73.72	Whirlpool	WHR	4.5	dd	80.05	+2.56	.90
2023.00	1648.00	WhiteMtnIns	WTM	.1	23	1841.34	+125.40	1.00
15.36	11.78	WhitestoneREIT	WSR	4.5	19	12.07	–0.43	.045
5.78	3.06	WideOpenWest	WOW	...	dd	5.14	–0.01	...
53.96	36.10	Wiley A	WLY	3.6	22	39.96	+0.06	.355
52.90	37.27	Wiley B	WLYB	3.5	23	40.69	+0.67	.355
65.55	48.41	Williams	WMB	3.1	33	64.48	+0.47	.50
219.98	125.33	Williams-Sonoma	WSM	1.3	22	199.43	–1.92	.66
65.65	28.00	Winnebago	WGO	4.0	dd	34.80	+0.30	.35
3.79	2.58	Wipro	WIT	4.3	20	2.62	–0.03	.057
14.96	7.47	WisdomTree	WT	.9	35	13.60	–0.30	.03
34.28	0.39	Wolfspeed	WOLF	...	dd	24.37	+23.16	...
32.80	9.58	WolverineWwide	WWW	1.6	24	25.34	–2.54	.10
18.43	11.26	WoodsideEnergy	WDS	6.7	10	15.25	–0.10	.53
57.97	29.44	WooriFinl	WF	3.8	7	56.15	–0.27	.4318
116.83	60.50	Workiva	WK	...	dd	87.80	+2.01	...
31.64	22.71	WorldKinect	WKC	3.1	dd	26.07	–0.21	.20
70.91	37.88	WorthingtonEnts	WOR	...	26	55.63	+1.23	...
47.19	21.30	WorthingtonSteel	WS	2.0	13	31.60	+1.40	.16
113.07	76.65	WyndhamHtls	WH	2.0	19	81.51	+0.05	.41
X Y Z								
20.36	6.04	XFinancial	XYF	3.6	3	14.29	+0.87	.28
26.47	7.53	XPLR Infra	XIFR	.0	dd	10.94	+0.83	.9175
161.00	85.06	XPO	XPO	...	44	128.50	+2.45	...
16.50	8.55	XeniaHotels	XHR	4.0	21	13.36	–1.00	.14
27.16	10.07	XPeng	XPEV	...	dd	23.07	+0.28	...
11.08	5.69	Xperi	XPER	...	dd	6.86	+0.26	...
18.87	6.64	XponentialFit	XPOF	...	dd	8.07	+0.22	...
150.98	100.47	Xylem	XYL	1.1	39	149.85	+6.82	.40
45.25	26.61	Yeti	YETI	...	17	35.06	+0.65	...
47.43	21.40	YPF	YPF	...	8	24.15	–1.90	...
9.29	3.83	Yalla	YALA	...	9	7.51	...	...
11.57	3.01	YatsenHolding	YSG	...	dd	8.24	–0.76	...
41.72	29.96	Yelp	YELP	...	14	31.81	+0.33	...
9.20	5.51	Yext	YEXT	...	dd	8.42	–0.25	...
8.74	4.41	YirenDigital	YRD	6.2	3	6.43	+0.48	.22
11.82	4.21	Youdao	DAO	...	36	9.61	+0.14	...
163.30	122.13	Yum!Brands	YUM	1.9	30	150.69	–2.01	.71
53.99	41.00	YumChina	YUMC	2.3	17	42.31	–0.94	.24
33.32	17.91	Zeekr	ZK	...	dd	29.92	+1.10	...
30.15	11.04	ZimIntShipping	ZIM	48.7	1	13.91	–0.03	.06
4.07	2.50	ZKH	ZKH	...	dd	2.89	+0.04	...
27.50	16.34	ZTO Express	ZTO	3.3	13	18.99	–0.32	.29
55.99	2.13	ZeppHealth	ZEPP	...	dd	49.70	+5.17	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	19.33	–1.19	...
4.99	0.96	ZeviaPBC	ZVIA	...	dd	2.42	–0.29	...
6.32	3.13	Zhihu	ZH	...	22	4.96	–0.04	...
114.72	89.22	ZimmerBiomet	ZBH	1.0	25	100.78	+2.54	.24
11.25	3.35	ZipRecruiter	ZIP	...	dd	4.19	–0.42	...
196.55	139.34	Zoetis	ZTS	1.4	25	146.42	+2.92	.50
48.42	27.74	ZurnElkayWater	ZWS	.8	46	46.84	+0.06	.09
NYSE ARCA								
26.76	24.84	HancockDiscVal	JDVL	...	...	26.58	+0.23	...

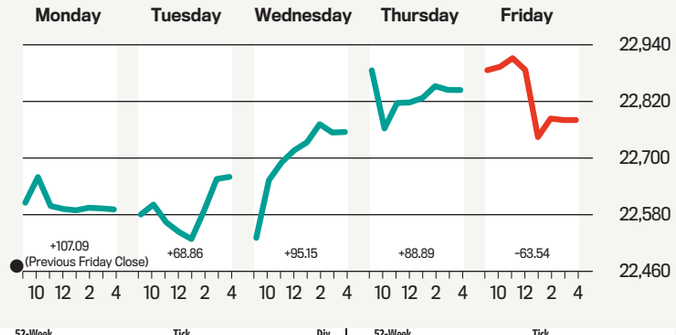
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	62.00	AAON	AAON	.4	67	98.32	+7.31	.10
26.65	13.40	AcadiaPharm	ACAD	...	16	21.80	+0.75	...
59.71	40.45	ACI Worldwide	ACIW	...	23	53.62	+1.36	...
3.99	1.43	AC Immune	ACIU	...	dd	3.99	+1.15	...
45.12	13.87	ACM Research	ACMR	...	25	41.56	+3.79	...
25.67	13.50	ADMA Biologics	ADMA	...	17	14.66	–0.95	...
12.44	5.67	Adtran	ADTN	...	dd	9.25	–0.03	...
10.63	7.85	AGNC Invt	AGNC	14.3	31	10.06	+0.22	.12
44.00	1.50	AIFU	AIFU	...	dd	5.71	+0.45	...
39.07	12.90	AIRO	AIRO	...	dd	19.41	+0.33	...
2.24	0.40	AlxOncology	ALXO	...	dd	2.18	+0.31	...
10.60	5.41	AMC Networks	AMCX	...	dd	8.07	–0.26	...
60.24	42.48	Amerisafe	AMSF	3.6	16	43.13	–0.64	.39
45.39	19.39	A-MarkPrecMet	AMRK	3.0	38	26.69	+0.04	.20
99.50	52.50	ANI Pharm	ANIP	...	dd	89.64	–3.41	...
1.68	0.98	AN2 Therap	ANTX	...	dd	1.30	+0.05	...
27.48	13.58	APA	APA	4.1	8	24.54	–0.15	.25
10.00	9.87	AParadiseAcqn	APAD	...	...	9.90	...	...
0.17	0.14	AParadiseAcqnRt	APADR	...	...	.17	+0.01	...
17.76	6.38	ARKRestaurants	ARKR	...	dd	7.47	+0.17	...
18.90	9.34	ARS Pharm	SPRY	...	dd	10.31	+0.51	...
1040.23	578.51	ASML	ASML	.6	40	1032.22	+80.70	1.856
68.80	17.50	AST Space	ASTS	...	dd	67.76	+18.67	...
5.97	1.03	ATAI Life	ATAI	...	dd	5.23	–0.04	...
33.72	13.76	ATN Intl	ATNI	7.2	dd	15.20	–0.39	.275
5.48	1.13	AXT	AXTI	...	dd	5.13	+0.47	...
19.58	4.88	AardvarkTherap	AARD	...	dd	16.08	+2.85	...
6.41	1.89	AbCelleraBio	ABCL	...	dd	5.90	+1.16	...
92.91	4.77	Abivax	ABVX	...	dd	83.92	+1.08	...
4.40	0.25	AboveFood	ABVE	...	...	2.93	+1.30	...
13.00	0.15	Abpro	ABP	...	dd	.21	–0.01	...
6.33	2.01	Absci	ABSI	...	dd	3.38	+0.65	...
5.36	2.70	AcaciaResearch	ACTG	...	dd	3.29	...	...
61.25	33.34	AcademySports	ASO	.9	10	53.85	+4.04	.13
60.52	17.13	AcadiaHlthcr	ACHC	...	18	27.14	+2.61	...
2.95	1.14	Accuray	ARAY	...	dd	1.69	+0.02	...
5.17	1.05	AclarisTherap	ACRS	...	dd	1.86	–0.13	...
8.74	1.05	AcrivonTherap	ACRV	...	dd	1.91	+0.25	...
11.99	5.47	ActuateTherap	ACTU	...	dd	6.98	+0.09	...
3.36	0.86	AcumenPharm	ABOS	...	dd	1.73	+0.31	...
3.16	1.33	Adagene	ADAG	...	dd	1.98	+0.02	...
7.52	5.01	Adamas	ADAM	13.2	37	6.98	–0.04	.23
15.26	4.27	AdaptiveBiotech	ADPT	...	dd	14.38	+1.16	...
136.72	88.96	AddusHomeCare	ADUS	...	25	114.86	–2.48	...
17.84	10.59	Adeia	ADEA	1.2	23	17.29	+0.46	.05
1.54	0.45	AdicetBio	ACET	...	dd	.83	–0.01	...
3.89	1.10	AdlaiNortye	ANL	...	...	1.73	+0.01	...
557.90	330.04	Adobe	ADBE	...	22	346.74	–13.63	...
180.90	75.01	AdvEnergyInds	AEIS	.2	79	173.86	+7.40	.10
10.50	3.44	AdvFlowerCap	AFCG	22.0	dd	3.91	–0.24	.15
186.65	76.48	AdvMicroDevices	AMD	...	95	164.67	+5.21	...
4.04	1.04	AdvantageSolns	ADV	...	dd	1.49	–0.07	...
33.00	8.91	AebiSchmidt	AEBI	.8	...	12.40	–0.31	.025
4.73	1.22	Aemetis	AMTX	...	dd	2.65	+0.11	...
383.80	102.25	AeroVironment	AVAV	...	dd	374.64	+73.44	...
38.80	2.52	AevaTech	AEVA	...	dd	16.35	+1.20	...
100.00	30.90	AffirmA	AFRM	...	cc	74.83	–1.20	...
19.90	13.47	Afya	AFYA	1.5	12	15.50	...	.232
142.64	63.71	Agilysys	AGYS	...	cc	104.84	+0.18	...
62.58	23.42	AgiosPharm	AGIO	...	4	40.50	+1.57	...
6.99	2.53	Agora	API	...	dd	3.77	+0.02	...
10.98	10.35	Agric&NatSolnsA	ANSC	...	81	10.98	+0.02	...
11.34	10.24	AimeiHlthTech	AFJK	...	50	11.33	+0.01	...
0.44	0.10	AimeiHlthTechRt	AFJKR	...	...	.35	–0.03	...
163.93	99.88	Airbnb	ABNB	...	29	120.22	–3.48	...
9.20	1.53	AirSculptTech	AIRS	...	dd	7.74	+0.32	...
7.66	1.90	AirshipAI	AISP	...	dd	5.84	+0.56	...
106.80	67.51	AkamaiTech	AKAM	...	27	77.56	+1.51	...
58.40	21.34	AkeroTherap	AKRO	...	dd	46.10	–1.64	...
70.06	48.23	Alarm.com	ALRM	...	22	52.20	–0.52	...
10.69	9.90	AldelFinII A	ALDF	...	54	10.45	+0.04	...
6.14	0.87	Alector	ALEC	...	dd	3.32	+0.22	...
12.14	3.02	AlgomaSteel	ASTL	6.0	dd	3.31	–0.64	.05
35.01	24.23	Alico	ALCO	.6	dd	33.55	...	.05
246.19	122.00	AlignTech	ALGN	...	22	132.17	+5.98	...
21.06	10.11	AlignmentHlthcr	ALHC	...	dd	16.62	–0.91	...
42.29	19.94	AlkamiTech	ALKT	...	dd	24.59	–1.09	...
36.45	25.17	Alkermes	ALKS	...	15	31.06	+3.17	...
12.85	3.93	Allbirds	BIRD	...	dd	6.45	+0.71	...
107.57	39.80	AllegiantTravel	ALGT	...	dd	62.79	+2.21	...
38.45	16.38	AllegroMicro	ALGM	...	dd	28.32	–1.39	...
30.56	22.20	AllianceResource	ARLP	9.4	14	25.49	+0.95	.60
67.55	56.08	AlliantEnergy	LNT	3.0	21	66.80	+0.73	.5075
48.22	16.91	Alliant	ALNT	.3	51	43.73	–0.07	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.33	+0.08	...
11.41	2.78	Allot	ALLT	...	dd	10.65	+0.71	...
484.21	205.87	AlnylamPharm	ALNY	...	dd	456.35	+9.95	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	28.22	–0.25	...
10.37	3.94	AlphaTeknova	TKNO	...	dd	5.64	–0.43	...
256.00	140.53	Alphabet A	GOOGL	.3	26	245.35	–1.19	.21
256.70	142.66	Alphabet C	GOOG	.3	26	246.45	–0.73	.21
16.70	4.88	Alphatec	ATEC	...	dd	13.96	–1.06	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

It Adds Up: A small order lifted Rigetti Computing and its quantum computing rivals. CoreWeave got a big data center order. The Nasdaq Composite Index ended Friday at 22,781–up 1.3% on the week.



52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
11.16	2.90	Altimmune	ALT	...	dd	3.91	–0.09	...
15.96	3.46	AltisourcePortf	ASPS	...	dd	12.86	+1.74	...
13.11	2.76	Alumis	ALMS	...	dd	4.02	–0.03	...
13.70	7.35	Alvotech	ALVO	...	40	8.32	–0.02	...
38.19	25.03	AmalgamFin	AMAL	2.1	8	27.08	–0.61	.14
242.52	161.38	Amazon.com	AMZN	...	33	219.51	–0.27	...
93.44	38.86	Ambarella	AMBA	...	dd	84.16	+0.88	...
13.09	2.82	AmberIntl	AMBR	...	dd	3.21	–0.23	...
95.41	78.61	Amdocs	DOX	2.6	17	82.32	+0.69	.527
19.10	8.50	AmerAirlines	AAL	...	15	11.58	+0.27	...
115.36	89.91	AEP	AEP	3.3	17	114.06	+4.92	.93
17.91	8.10	AmOutdoorBrands	AOUT	...	dd	8.72	+0.13	...
39.83	13.45	AmerPubEduc	APEI	...	36	38.37	–0.17	...
65.70	13.98	AmerSupercond	AMSC	...	cc	59.30	+0.73	...
104.28	50.00	AmericanWoodmark	AMWD	...	12	67.55	–1.85	...
62.72	28.06	AmerCarMart	CRMT	...	20	30.59	+0.32	...
3.42	2.03	AmeriServFin	ASRV	4.1	13	2.93	...	.03
335.88	253.30	Amgen	AMGN	3.2	24	297.89	+24.91	2.38
12.65	5.51	AmicusTherap	FOLD	...	dd	8.20	–0.04	...
31.72	14.03	AmkorTech	AMKR	1.1	24	29.38	+0.36	.0827
10.68	6.69	AmnealPharm	AMRX	...	cc	10.39	+0.64	...
53.96	20.39	AmphastarPharm	AMPH	...	10	26.75	–0.10	...
10.25	3.20	AmtechSystems	ASYS	...	dd	9.17	–0.27	...
15.15	2.60	AmylyxPharm	AMLX	...	dd	13.42	–1.10	...
258.13	158.65	AnalogDevices	ADI	1.6	62	241.99	–5.57	.99
36.54	12.21	AnaptysBio	ANAB	...	dd	30.94	+7.36	...
14.44	5.03	AnavexLifeSci	AVXL	...	dd	9.96	+1.30	...
55.65	5.18	AnbioBiotechnology	NNNN	...	cc	32.16	–2.78	...
51.58	31.03	Andersons	ANDE	1.9	18	41.29	+0.66	.195
11.16	9.94	AndrettiAcqnIIA	POLE	...	40	10.46	...	...
27.10	10.88	Angi	ANGI	...	14	16.32	–0.42	...
13.50	5.83	AngioDynamics	ANGO	...	dd	11.64	+0.96	...
25.65	7.87	AnikaTherap

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
23.00	11.33	Bandwidth	BAND	...	dd	16.09	–1.43	...
53.66	35.71	BankOZK	OZK	3.3	8	51.23	–0.78	.45
50.26	32.49	Bank7	BSVN	2.3	10	46.47	–1.06	.27
13.97	10.69	BankFinancial	BFIN	3.2	79	12.37	+0.11	.10
46.85	26.39	BankwellFinl	BWFG	1.8	17	43.47	–2.31	.20
78.05	54.01	Banner	BANR	3.0	12	64.25	–0.90	.48
4.88	2.12	Baozun	BZUN	...	dd	3.94	–0.12	...
2.92	0.64	BarinthusBio	BRNS	...	dd	1.45	+0.23	...
49.65	35.81	BarrettBus	BBSI	.7	22	44.89	+0.16	.08
19.75	13.58	BassettFurniture	BSET	5.1	55	15.60	–0.20	.20
30.96	22.22	BayCom	BCML	2.7	13	28.10	–1.37	.25
11.99	10.47	BayviewAcqnA	BAYA	...	93	11.18	+0.05	...
0.42	0.12	BayviewAcqnRt	BAYAR	...	...	.20	+0.01	...
35.25	13.53	BeamTherap	BEAM	...	dd	25.75	+2.78	...
126.80	53.95	BelFuse A	BELFA	.2	33	113.37	–5.65	.06
152.45	58.00	BelFuse B	BELFB	.2	34	138.97	–3.87	.07
59.25	36.51	BentleySystems	BSY	.5	70	54.99	+2.64	.07
355.30	170.99	BeOneMed	ONC	...	dd	343.87	+17.81	...
5.90	2.11	Berry(bry)	BRY	3.1	59	3.82	–0.19	.03
11.32	10.20	BertoAcqn	TACO	...	...	10.40	–0.04	...
26.66	8.89	BetaBionics	BBNX	...	dd	22.26	+2.73	...
94.06	7.71	BetterHome&Fin	BETR	...	dd	60.20	+7.18	...
6.81	1.23	BeyondMeat	BYND	...	dd	2.57	–0.28	...
28.09	7.80	BicaraTherap	BCAX	...	dd	17.04	+5.33	...
28.67	6.10	BicycleTherap	BCYC	...	dd	8.37	+0.97	...
7.33	0.95	BigTreeCloud	DSY	...	...	1.06	–0.22	...
29.60	14.47	Bilibili	BILI	...	cc	28.51	+2.42	...
6.55	1.45	BinahCapital	BCG	...	dd	1.70	+0.09	...
21.95	2.01	BingEx	FLX	...	dd	3.31	+0.19	...
80.80	46.01	Bio-Techne	TECH	.5	cc	62.95	+11.10	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	5.61	+0.19	...
7.89	1.20	BioceresCrop	BIOX	...	dd	1.34	–0.16	...
11.31	6.02	BioCryst	BCRX	...	dd	7.15	–0.48	...
35.00	3.44	Biodesix	BDSX	...	dd	7.74	–0.01	...
194.13	110.04	Biogen	BIIB	...	15	159.88	+22.51	...
12.00	4.66	BioHarvestSci	BHST	...	dd	8.77	–2.12	...
73.51	52.48	BioMarinPharm	BMRN	...	16	55.43	+1.58	...
13.07	1.29	BiomeaFusion	BMEA	...	dd	2.15	+0.05	...
129.27	81.20	BioNTech	BNTX	...	dd	105.49	+7.41	...
6.98	2.76	Biote	BTMD	...	3	2.98	–0.01	...
14.38	5.81	Bioventus	BVS	...	dd	7.02	+0.36	...
3.60	0.67	Bitfarms	BITF	...	dd	3.01	+0.47	...
3.90	1.20	BlackDiamond	BDTX	...	16	3.89	+0.49	...
11.49	10.25	BlackHawkAcqn	BKHA	...	36	11.19	+0.08	...
2.79	0.85	BlackHawkAcqnRt	BKHAR	...	...	1.70	+0.01	...
30.40	20.39	BlackRockCoffee	BRCB	...	...	22.76	–1.63	...
88.95	58.05	Blackbaud	BLKB	...	dd	63.04	–1.13	...
66.25	40.82	BlackLine	BL	...	42	51.61	–1.23	...
9.72	6.03	BlkRkTCPCap	TCPC	16.5	dd	6.05	–0.19	.04
29.61	1.70	Blaize	BZAI	...	dd	3.93	+0.03	...
0.82	0.16	BleichroederI Rt	BACQR	...	...	.60	–0.10	...
11.34	9.80	BleichroederI A	BACQ	...	56	10.44	+0.04	...
17.57	6.09	Bloomin'Brands	BLMN	8.1	dd	7.43	+0.19	.15
10.04	9.95	BlueAcqnA	BACC	...	...	10.00	...	...
0.18	0.13	BlueAcqnRt	BACCR	...	...	.17	+0.01	...
61.95	30.04	BlueBird	BLBD	...	15	53.93	–4.02	...
11.38	8.24	BlueFoundryBncp	BLFY	...	dd	8.98	–0.38	...
166.50	4.00	BlueGold	BGL	...	cc	9.59	–0.31	...
10.05	9.93	BlueWaterIII A	BLUW	...	...	10.00	+0.03	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	47	10.47	+0.10	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.30	+0.04	...
25.00	1.75	BoltProjects	BSLK	...	dd	3.86	–0.25	...
5839.41	4096.23	Booking	BKNG	.7	38	5418.05	–129.95	9.60
3.75	1.00	BoundlessBio	BOLD	...	dd	1.23	+0.09	...
44.25	17.90	BowmanConsult	BWMN	...	67	41.46	–0.62	...
6.12	2.59	BraggGaming	BRAG	...	dd	2.90	–0.02	...
17.00	7.84	Brainsway	BWAY	...	...	15.31	+0.65	...
2.50	1.05	BrandHouse	TBHC	...	dd	1.80	+0.14	...
48.33	23.91	Braze	BRZE	...	dd	28.42	–3.16	...
13.05	8.50	BridgeBioOncology	BBOT	...	62	12.36	+0.66	...
54.60	21.72	BridgeBioPharma	BBIO	...	dd	52.86	+2.81	...
4.43	1.02	BridgerAerospace	BAER	...	dd	1.78	+0.12	...
10.83	7.35	BridgfordFoods	BRID	...	dd	8.02	+0.01	...
64.12	42.07	BrighthouseFin	BHF	...	6	53.08	–2.66	...
30.35	14.03	BrightSpring	BTSG	...	96	28.36	+0.97	...
3.10	1.25	BrilliantEarthA	BRLT	49.3	dd	2.03	–0.11	.25
374.23	138.10	Broadcom	AVGO	.7	86	338.37	+3.84	.59
67.42	28.53	Bruker	BRKR	.5	71	36.98	+5.94	.05
9.22	3.55	Bumble	BMBL	...	dd	5.86	–0.42	...
11.12	2.18	BurningRockBio	BNR	...	dd	9.02	+0.09	...
30.30	20.07	BusFirstBcshs	BFST	2.4	9	23.37	–0.84	.14

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5.68	2.13	Cadiz	CDZI	...	dd	4.82	+0.30	...
12.30	1.31	CAMP4Therapeutics	CAMP	...	dd	3.03	+0.05	...
89.90	53.14	C&F Fin	CFFI	2.7	9	67.65	–0.95	.46
34.00	26.01	CB FinSvcs	CBFV	3.1	15	33.10	–0.86	.26
12.88	8.14	CCC Intelligent	CCCS	...	cc	9.38	+0.07	...
226.79	137.31	CDW	CDW	1.6	20	159.27	–5.10	.625
38.94	18.31	CEVA	CEVA	...	dd	28.02	+1.72	...
7.14	1.09	C4 Therap	CCCC	...	dd	2.27	+0.04	...
40.65	14.80	CG Oncology	CGON	...	dd	39.82	+2.28	...
138.00	84.68	CH Robinson	CHRW	1.8	31	135.40	+3.59	.62
75.00	2.45	CIDHoldCo	DAIC	...	dd	3.00	...	...
1.70	0.80	CLPS	CLPS	.0	dd	1.00	+0.02	.13
290.79	213.94	CME Group	CME	1.9	26	264.67	–5.61	1.25
29.29	19.32	CNB Fin PA	CCNE	3.0	10	24.04	–0.89	.18
14.71	3.41	CNHealthyFood	UCFI	...	cc	5.51	–4.59	...
6.61	2.25	CompassPath	CMPS	...	dd	6.43	+0.63	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	10.16	–0.04	...
0.45	0.15	CO2EnTransitionRt	NOEMR	...	...	.22	–0.01	...
35.19	12.52	CPI Card	PMTS	...	14	15.24	–0.20	...
214.66	152.57	CRA Intl	CRAI	1.0	24	195.84	–9.33	.49
73.95	30.04	CrisprTherap	CRSP	...	dd	67.74	+6.07	...
67.60	46.17	CSG Systems	CSGS	2.0	22	64.87	–0.29	.32
10.00	9.92	CSLM Digital III	KOYN	...	...	9.93	–0.01	...
21.95	9.65	CSP	CSPI	1.0	dd	12.01	–0.36	.03
37.25	26.22	CSX	CSX	1.4	22	36.01	+2.00	.13
24.58	16.01	CVB Fin	CVBF	4.2	13	18.98	–0.41	.20
5.46	0.99	CabalettaBio	CABA	...	dd	2.44	+0.08	...
376.45	221.56	CadenceDesign	CDNS	...	94	347.27	–2.84	...
45.93	21.40	CaesarsEnt	CZR	...	dd	27.27	+0.23	...
5.04	1.35	Caesarstone	CSTE	...	dd	1.59	+0.12	...
126.40	79.44	Cal-MaineFoods	CALM	10.2	4	92.56	–5.87	1.37
10.44	9.92	CalRedwoodA	CRAQ	...	...	10.04	+0.04	...
0.30	0.16	CalRedwoodAcqnRt	CRAQR	...	...	.25	+0.02	...
30.02	21.46	CalavoGrowers	CVGW	3.1	30	26.17	–0.07	.20
25.29	7.68	Calumet	CLMT	...	dd	18.59	–0.16	...
1.76	0.23	CambiumNtwks	CMBM	...	dd	.90	...	...
50.07	34.53	CamdenNational	CAC	4.4	12	38.36	–1.41	.42
49.11	29.39	Campbell's	CPB	4.9	16	31.95	–0.13	.39
119.10	47.41	Camtek	CAMT	...	42	113.33	+8.70	...
3.27	0.53	Canaan	CAN	...	dd	1.31	+0.52	...
19.55	6.57	CanadianSolar	CSIQ	...	dd	15.20	+2.25	...
14.60	3.79	CandelTherap	CADL	...	dd	5.56	+0.02	...
5.80	0.77	CanopyGrowth	CGC	...	dd	1.37	+0.03	...
11.36	7.01	Cantaloupe	CTLP	...	12	10.57	+0.02	...
22.93	15.91	CanterburyPark	CPHC	1.7	cc	16.27	...	.07
11.09	10.22	CantorEqPtrsIII	CAEP	...	...	10.34	–0.04	...
12.49	10.33	CantorEqPtrsII	CEPT	...	cc	10.79	+0.25	...
16.50	10.04	CantorEqPtrsI	CEPO	...	92	10.47	–0.03	...
10.65	10.09	CantorEqPtrsIV A	CEPF	...	...	10.27	+0.07	...
59.75	10.02	CantorEqPtrs	CEP	...	cc	24.31	+4.71	...
36.40	24.10	CapitalBancorp	CBNK	1.4	11	30.35	–1.75	.12
44.69	32.38	CapitalCityBank	CCBG	2.5	12	42.30	–0.32	.26
24.83	14.09	CapCleanEn	CCEC	2.8	7	21.35	–0.83	.15
25.90	17.46	CapitalSouthwest	CSWC	10.6	14	21.85	–0.49	.06
7.20	4.90	CapitolFedFin	CFFN	5.4	13	6.28	–0.11	.085
2.34	0.37	Captivision	CAPT	...	...	.86	+0.01	...
12.75	2.00	CarbonRevolution	CREV	...	...	4.25	+0.18	...
5.25	0.85	Cardlytics	CDLX	...	dd	2.37	–0.45	...
4.84	1.14	Carecloud	CCLD	...	dd	3.39	+0.03	...
32.76	10.96	CareDx	CDNA	...	15	15.19	+0.26	...
41.33	24.65	CarGurus	CARG	...	31	37.88	+0.38	...
3.00	0.66	CaribouBio	CRBU	...	dd	2.27	+0.14	...
42.50	25.40	CarisLifeSci	CAI	...	...	31.78	+2.59	...
16.20	11.81	Carlsmed	CARL	...	dd	12.97	–0.70	...
69.85	33.02	Carlyle	CG	2.2	19	63.48	–0.51	.35
18.64	12.28	CarlyleSecured	CGBD	12.8	11	12.50	–0.53	.40
1.42	0.68	CarParts.com	PRTS	...	dd	.70	–0.05	...
20.53	13.61	CarterBkshrs	CARE	...	14	19.06	–0.64	...
10.08	10.00	CartesianIII A	CGCT	...	...	10.04	...	...
26.50	8.46	CartesianTherap	RNAC	...	dd	10.19	+0.93	...
121.24	85.21	CasellaWaste	CWST	...	cc	91.78	+2.20	...
571.57	366.00	CaseysGenStores	CASY	.4	36	567.48	+19.94	.57
47.14	38.01	CassInfoSys	CASS	3.1	21	39.49	–0.90	.31
35.84	14.59	CastleBiosci	CSTL	...	dd	22.72	+0.01	...
55.29	36.06	CathayGenBncp	CATY	2.8	12	48.31	–0.28	.34
600.00	393.53	CavcoIndustries	CVCO	...	25	570.43	–2.04	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.19	+0.01	...
52.78	17.57	CecoEnvl	CECO	...	35	50.28	+1.02	...
26.30	13.10	CellebriteDI	CLBT	...	dd	18.62	–0.01	...
3.76	1.10	Cellectis	CLLS	...	dd	3.50	+0.14	...
24.57	9.60	CentessaPharm	CNTA	...	dd	23.23	–0.03	...
43.88	31.88	CentralGarden	CENT	...	15	32.12	–1.11	...
37.35	27.70	CentralGardenA	CENTA	...	13	29.06	–0.95	...
10.64	10.00	CenturionAcqnA	ALF	...	29	10.55	–0.01	...
30.43	13.05	CenturyAluminum	CENX	...	27	29.87	+1.88	...
5.73	1.82	Ceragon	CRNT	...	15	2.37	...	...
27.50	2.58	Cerence	CRNC	...	dd	12.55	+0.63	...
32.75	10.01	CeriBell	CBLL	...	dd	12.64	+1.27	...
15.69	8.64	Certara	CERT	...	cc	13.07	+1.27	...
2.24	1.12	Cerus	CERS	...	dd	1.57	+0.13	...
41.80	16.17	Chagee	CHA	...	18	17.01	+0.14	...
0.22	0.10	ChampionsGateRt	CHPGR	...	...	.14	–0.01	...
11.30	9.88	CharltonAriaA	CHAR	...	63	10.35	...	...
0.29	0.08	CharltonAriaRt	CHARR	...	...	.22	+0.02	...
437.06	251.80	CharterComms	CHTR	...	8	280.01	+6.61	...
234.36	169.02	CheckPoint	CHKP	...	26	201.57	–3.08	...
69.70	38.40	CheesecakeFct	CAKE	1.9	17	55.50	+0.75	.27
68.94	38.36	ChefsWarehouse	CHEF	...	34	55.44	–3.10	...
55.73	40.71	ChemungFinl	CHMG	2.6	22	52.53	–0.87	.34
13.38	9.70	ChicagoAtlantic	LIEN	13.0	10	10.50	–0.56	.34
16.29	12.33	ChicagoAtlRealEst	REFI	14.8	7	12.66	–0.63	.47
17.19	3.66	Children'sPlace	PLCE	...	dd	7.18	+0.38	...
44.94	19.85	ChimeFinl	CHYM	...	dd	20.87	–0.37	...
23.45	12.78	ChipMOSTechs	IMOS	3.2	cc	20.15	+1.29	.6132
139.26	79.83	ChordEnergy	CHRD	5.2	25	99.13	–5.40	1.30
11.66	10.01	ChurchillCapIX	CCIX	...	37	10.49	–0.04	...
14.90	10.03	ChurchillCapX	CCCX	...	...	14.45	+0.95	...
150.21	85.58	ChurchillDowns	CHDN	.4	16	95.98	–0.96	.409
85.56	35.21	Cimpress	CMPR	...	cc	64.77	+2.35	...
164.03	123.02	CincinnatiFinl	CINF	2.1	14	163.29	+6.39	.87
229.24	180.78	Cintas	CTAS	.9	45	202.61	–1.63	.45
15.78	1.86	CipherMining	CIFR	...	dd	14.70	+3.23	...
129.07	75.83	CirrusLogic	CRUS	...	20	127.16	+1.02	...
72.55	52.11	CiscoSystems	CSCO	2.4	26	67.92	+0.70	.41
39.37	16.18	CitiTrends	CTRN	...	dd	32.51	+1.77	...
17.04	12.69	CtznCmntyBcp	CZWI	2.3	13	15.88	–0.50	.36
137.28	102.22	CityHolding	CHCO	2.8	15	122.74	–3.79	.87
5.29	3.02	Clarus	CLAR	2.9	dd	3.43	–0.20	.025
3.67	1.30	CleanEnerFuels	CLNE	...	dd	2.73	–0.10	...
46.76	23.78	Clearfield	CLFD	...	cc	35.81	+2.09	...
24.75	3.32	ClearsideBiomed	CLSD	...	dd	4.37	+0.33	...
5.47	1.05	ClimbBio	CLYM	...	dd	1.98	–0.15	...
145.00	88.90	ClimbGlbl	CLMB	.5	29	140.00	+4.41	.17
4.87	2.12	CloverHealth	CLOV	...	dd	2.59	–0.61	...
119.22	52.19	CoastalFinl	CCB	...	34	109.32	–8.68	...
146.09	105.21	Coca-ColaCon	COKE	.8	20	120.65	+5.26	.25
100.67	73.40	CocaColaEuropac	CCEP	2.6	24	87.77	–1.75	.8993
6.08	1.90	Codexis	CDXS	...	dd	2.54	+0.08	...
16.01	3.72	CogentBio	COGT	...	dd	15.76	+1.60	...
86.76	29.62	CogentComm	CCOI	9.7	dd	41.67	+2.15	1.015
47.52	22.67	Cognex	CGNX	.7	65	46.30	+0.51	.08
90.82	65.17	CognizantTech	CTSH	1.8	14	67.66	+0.68	.31
11.66	6.38	CognyteSoftware	CGNT	...	dd	8.44	+0.09	...
10.20	10.07	CohenCircleII A	CCII	...	...	10.15	+0.01	...
2.43	0.66	CoherusOncology	CHRS	...	dd	1.64	+0.14	...
29.42	12.57	Cohu	COHU	...	dd	20.18	–0.38	...
444.65	142.58	CoinbaseGlbl	COIN	...	37	380.02	+67.43	...
14.99	4.22	Coincheck	CNCK	...	dd	4.65	+0.14	...
42.29	23.23	CollegiumPharm	COLL	...	33	34.61	+0.20	...
170.65	100.86	CollliersIntl	CIGI	.2	71	155.39	–1.62	.15
32.85	19.61	ColumbiaBanking	COLB	5.5	10	26.41	+0.35	.36
19.28	12.64	ColumbiaFinl	CLBK	...	cc	14.89	–0.41	...
92.88	48.11	ColumbiaSportswr	COLM	2.3	14	53.30	+0.66	.30
10.23	9.95	ColumbusAcqn	COLA	...	cc	10.23	...	...
0.33	0.11	ColumbusAcqnRt	COLAR	...	...	.17	–0.02	...
16.25	10.05	ColumbusCircleCapl	BRR	...	...	10.14	+0.03	...
41.05	11.78	ColumbusMcKinn	CMCO	1.9	dd	15.04	+0.43	.07
45.31	30.38	Comcast A	CMCSA	4.3	5	30.90	–0.82	.33
72.75	52.69	CommerceBcshrs	CBSH	1.9	14	59.17	–0.68	.275
7.99	4.14	Commerce.com	CMRC	...	dd	4.87	–0.22	...
3.31	0.81	CommVehicle	CVGI	...	dd	1.82	+0.12	...
17.13	2.94	CommScope	COMM	...	dd	15.53	+0.13	...
61.67	44.60	CmntyTrBcp	CTBI	3.8	11	55.23	–1.26	.53
200.68	128.07	CommvaultSys	CVLT	...	cc	180.30	–10.00	...
2.80	1.19	CompleteSolaria	SPWR	...	dd	1.99	+0.22	...
10.18	4.39	comScore	SCOR	...	dd	8.47	+2.35	...
4.88	1.19	ComtechTel	CMTL	...	dd	2.63	+0.06	...
66.00	36.28	Concentrix	CNXC	2.8	10	48.26	+0.60	.36
4.90	1.90	Conduent	CNDT	...	89	2.75	–0.09	...
37.90	15.64	Confluent	CFLT	...	dd	20.30	+0.51	...
2.86	0.51	ConnectBio	CNTB	...	dd	1.49	–0.09	...
29.31	20.61	ConnectOneBncp	CNOB	2.8	30	25.45	+0.19	.18
32.10	17.84	ConsensusCloud	CCSI	...	7	27.81	–1.58	...
35.48	22.69	ConsldWater	CWCO	1.7	34	33.46	–1.68	.14
376.78	161.35	ConstellationEner	CEG	.4	38	360.00	+28.74	.3878
138.90	64.79	ConstructionPtrs	ROAD	...	92	125.64	–2.36	...
12.73	6.67	ConsumerPtf	CPSS	...	10	7.72	–0.14	...
20.24	3.35	ContineumTherap	CTNM	...	dd	11.35	–0.57	...
109.37	61.78	Cooper	COO	...	35	70.46	+2.91	...
64.38	44.23	Copart	CPRT	...	28	45.11	+0.24	...
18.63	6.20	CoreScientific	CORZ	...	dd	17.82	+0.97	...
187.00	33.52	CoreWeave	CRWV	...	dd	134.79	+14.45	...
17.43	5.60	CorMedix	CRMD	...	15	11.34	+0.04	...
13.02	5.64	CorsairGaming	CRSR	...	dd	8.03	–0.44	...
128.61	72.15	Corvel	CRVL	...	38	73.83	–4.81	...
10.00	2.54	CorvusPharm	CRVS	...	dd	7.19	–0.20	...
97.43	68.26	CoStar	CSGP	...	cc	84.80	+0.81	...
1078.23	867.34	Costco	COST	.6	50	915.38	–0.57	1.30
71.93	33.85	CrackerBarrel	CBRL	2.3	21	44.19	–1.31	.25
10.27	9.90	CraneHarborAcqn	CHAC	...	...	10.14	–0.07	...
0.40	0.20	CraneHarborRt	CHACR	...	...	.35	–0.05	...
560.00	414.16	CreditAcceptance	CACC	...	14	485.86	+27.40	...
176.70	29.09	CredoTech	CRDO	...	cc	143.87	+0.94	...
20.19	13.54	CrescentCapBDC	CCAP	11.8	12	14.23	–0.94	.42
14.23	8.39	Cresud	CRESY	...	9	9.45	+0.24	...
7.33	3.94	Cricut	CRCT	3.4	18	5.97	–0.31	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	40.86	–5.05	...
47.27	21.30	Criteo	CRTO	...	9	21.55	–0.70	...
9.89	1.23	CriticalMetals	CRML	...	dd	7.98	+1.49	...
144.23	73.76	Crocs	CROX	...	23	84.89	+3.16	...
3.16	1.60	Cronos	CRON	...	54	2.58	–0.05	...
18.33	9.58	CrossCtyHlthcr	CCRN	...	dd	13.17	–1.06	...
517.98	283.80	CrowdStrike	CRWD	...	dd	489.88	+8.46	...
17.98	5.68	CullinanTherap	CGEM	...	dd	5.90	–0.06	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	3.13	+0.04	...
5.72	2.37	CureVac	CVAC	...	6	5.45	+0.08	...
7.08	0.33	Currenc	CURR	...	dd	1.57	–0.04	...
18.55	4.30	CVRx	CVRX	...	dd	8.71	+1.16	...
501.08	271.68	CyberArkSoftware	CYBR	...	dd	490.39	+9.94	...
68.17	0.17	Cycurion	CYCU	...	dd	.32	–0.02	...
7.63	2.37	CytekBiosci	CTKB	...	dd	3.97	+0.57	...
59.39	29.31	Cytokinetics	CYTK	...	dd	56.97	+6.57	...
3.49	0.40	CytomXTherap	CTMX	...	6	3.30	+0.40	...

D

9.96	9.88	D.BoralARC I A	BCAR	...	...	9.96	+0.03	...
2.93	0.12	DIH US	DHAI	...	dd	.20	+0.01	...
13.77	5.78	DMC Global	BOOM	...	dd	8.11	–0.08	...
4.05	2.13	D-MarketElec	HEPS	...	dd	2.74	–0.07	...
11.63	10.32	DTCloudAcqn	DYCQ	...	47	11.34	+0.24	...
0.30	0.05	DTCloudAcqnRt	DYCQR	...	...	.22	+0.04	...
10.50	10.00	DT CloudStar	DTSQ	...	37	10.47	–0.02	...
0.20	0.09	DT CloudStarRt	DTSQR	...	...	.15	+0.02	...
130.97	48.45	DXP Ents	DXPE	...	24	126.97	+5.00	...
24.38	10.24	Daktronics	DAKT	...	cc	19.92	–1.07	...
170.08	81.63	Datadog	DDOG	...	cc	151.82	+12.75	...
43.73	15.08	Dave&Buster's	PLAY	...	54	18.83	–0.42	...
286.45	37.44	Dave	DAVE	...	54	203.43	–14.67	...
5.54	1.08	DawsonGeophys	DWSN	...	dd	1.78	–0.05	...
16.76	5.64	DayOneBiopharm	DAWN	...	dd	7.95	+1.18	...
5.68	2.15	DefinitiveHlthcr	DH	...	dd	3.42	–0.56	...
33.33	10.57	DenaliTherap	DNLI	...	dd	15.42	+1.47	...
25.23	12.14	DentsplySirona	XRAY	4.9	dd	13.19	+0.69	.16
124.31	91.00	DescartesSystems	DSGX	...	55	93.90	–1.04	...
7.77	2.60	DesignTherap	DSGN	...	dd	6.11	–0.46	...
3.10	0.90	DestinationXL	DXLG	...	dd	1.23	–0.12	...
4.48	1.93	Deswell	DSWL	5.1	6	3.96	–0.01	.10
93.25	57.52	DexCom	DXCM	...	47	67.05	–0.05	...
173.25	122.32	DiamondHillInvt	DHIL	4.2	8	142.54	+1.62	1.50
200.47	114.00	DiamondbkEner	FANG	2.7	10	147.47	–0.78	1.00
38.64	22.39	DigiIntl	DGII	...	32	36.42	–0.77	...
48.32	7.77	Digimarc	DMRC	...	dd	9.69	–0.14	...
11.24	10.05	DigitalAssetA	DAAQ	...	...	10.25	+0.07	...
37.60	23.25	DimeCommBcshs	DCOM	3.3	36	30.26	–0.15	.25
67.40	32.93	Diodes	DIOD	...	38	52.58	–0.52	...
68.79	30.82	DiscMedicine	IRON	...	dd	67.78	+2.23	...
41.47	21.87	DistributionSoln	DSGR	...	cc	29.65	+0.68	...
4.65	2.00	DiversifiedHlthcr	DHC	.9	dd	4.38	–0.03	.01
16.44	7.61	dLocal	DLO	.0	28	14.04	–0.51	.5251
53.86	25.50	Docebo	DCBO	...	40	27.44	–0.41	...
107.86	62.66	DocuSign	DOCU	...	53	69.73	–11.79	...
118.06	60.49	DollarTree	DLTR	...	dd	89.98	–5.08	...
500.55	397.12	Domino's	DPZ	1.6	25	426.71	–9.04	1.74
18.49	6.01	Domo	DOMO	...	dd	15.22	–0.56	...
21.12	14

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
35.82	11.78	FrequencyElec	FEIM	...	15	34.91	+4.80	...
164.07	48.41	Freshpet	FRPT	...	81	53.50	+3.82	...
19.77	10.81	Freshworks	FRSH	...	dd	11.32	−1.16	...
22.98	12.24	FriedmanInds	FRD	.8	17	21.13	−1.13	.04
69.36	35.61	Frontdoor	FTDR	...	20	68.72	+1.76	...
37.87	33.72	FrontierComms	FYBR	...	dd	37.42	+0.06	...
10.26	2.89	Frontier	ULCC	...	dd	4.58	−0.32	...
13.98	3.58	FuelCell	FCEL	...	dd	10.21	+2.31	...
9.70	2.32	FulcrumTherap	FULC	...	dd	9.22	+0.38	...
23.57	14.57	FulgentGenetics	FLGT	...	dd	22.78	+0.19	...
22.49	14.33	FultonFin	FULT	3.9	11	18.35	−0.54	.18
14.65	2.22	Funko	FNKO	...	dd	3.27	−0.45	...
199.86	70.60	Futu	FUTU	.0	24	169.98	−2.87	2.00
G								
38.98	28.00	GCI Liberty A	GLIBA	...	...	37.57	+1.64	...
39.14	29.00	GCI Liberty C	GLIBK	...	...	37.29	+1.99	...
15.55	1.76	GCL Global	GCL	...	dd	2.54	−0.14	...
14.48	10.91	GCM Grosvenor	GCMG	3.7	85	11.98	−0.29	.11
42.76	8.60	GDEV	GDEV	.0	...	35.01	+9.01	3.31
52.50	16.93	GDS Holdings	GDS	...	cc	39.63	−0.45	...
94.80	57.65	GE HealthCare	GEHC	.2	16	76.56	+4.10	.035
10.33	2.65	GEN Restaurant	GENK	.0	dd	3.00	+0.07	.03
20.50	6.00	GH Research	GHRS	...	dd	13.10	−1.34	...
4836.00	2.13	GIBO	GIBO	...	...	2.60	+0.09	...
36.18	20.33	G-IIIApparel	GIII	...	7	27.49	+0.14	...
10.64	10.05	GP-ActIIIAcqnA	GPAT	...	30	10.63	+0.04	...
73.74	12.33	GRAIL	GRAL	...	dd	65.55	+15.69	...
70.00	53.12	GRAVITY	GRVY	...	7	62.00	−2.22	...
5.89	1.62	GSI Tech	GSIT	...	dd	4.91	+1.07	...
11.49	8.82	GSRIIIAcqn	GSRT	...	74	10.27	−0.15	...
9.65	1.06	GSRIIIAcqnRt	GSRTR	...	...	9.15	+0.77	...
6.53	2.93	Gaia	GAIA	...	dd	5.75	−0.34	...
3.19	1.41	GainTherap	GANX	...	dd	1.92	+0.13	...
37.78	22.36	Galapagos	GLPG	...	dd	37.62	+3.84	...
37.67	8.20	GalaxyDigital	GLXY	...	dd	36.16	+5.26	...
17.14	7.93	Gambling.com	GAMB	...	21	8.31	+0.14	...
52.27	44.48	Gaming&Leisure	GLPI	6.7	18	46.87	−0.01	.78
14.02	7.02	GarrettMotion	GTX	1.8	9	13.47	−0.30	.06
13.00	4.54	Gauzy	GAUZ	...	dd	6.33	+0.18	...
45.89	22.25	GeminiSpace	GEMI	...	dd	24.78	+0.94	...
32.22	22.74	GenDigital	GEN	1.8	29	27.82	−0.98	.125
12.40	3.90	GenDigitalRt	GENVR	...	...	6.21	−1.36	...
136.00	46.62	GeneDx	WGS	...	cc	118.26	+1.05	...
25.70	3.00	GenerationBio	GBIO	...	dd	6.34	+0.34	...
6.42	2.55	Genfit	GNFT	...	dd	4.08	+0.53	...
33.61	17.24	Genmab	GMAB	...	17	33.56	+4.49	...
31.48	20.28	Gentex	GNTX	1.7	16	27.58	−1.32	.12
47.00	22.75	Gentherm	THRM	...	35	35.84	+0.62	...
21.90	5.51	GeospaceTech	GEOS	...	dd	19.61	+0.52	...
47.08	32.75	GermanAmBncp	GABC	3.0	15	39.13	−0.86	.29
4.50	1.09	Geron	GERN	...	dd	1.35	+0.06	...
10.21	9.95	GesherAcqnII	GSHR	...	...	10.15	...	...
74.97	48.96	GibraltarInds	ROCK	...	16	65.32	+2.41	...
34.50	11.17	GigaCloudTech	GCT	...	8	27.98	−1.68	...
10.75	9.93	GigCapital7A	GIG	...	63	10.50	+0.09	...
13.99	4.83	GilatSatellite	GILT	...	34	13.47	+1.73	...
121.83	83.98	GileadSciences	GILD	2.8	22	112.69	+0.59	.79
74.18	37.90	GitLab	GTLB	...	dd	46.91	−0.56	...
30.43	21.26	GladstoneCap	GLAD	9.3	6	21.36	−0.86	.10
17.88	12.11	GladstoneComm	GOOD	9.9	34	12.16	−0.15	.10
15.34	11.42	GladstoneInvt	GAIN	6.9	6	13.95	+0.16	.08
13.88	8.47	GladstoneLand	LAND	6.1	dd	9.23	+0.11	.0467
9.99	9.93	GlobaTerraA	GTERA	...	...	9.98	...	...
0.25	0.10	GlobaTerraRt	GTERR	...	...	.16	+0.03	...
63.69	26.64	Global-EOnline	GLBE	...	dd	35.37	−1.38	...
13.98	9.27	GlobalWaterRscs	GWRS	3.0	45	10.04	−0.08	.0253
47.69	29.77	GlobalFoundries	GFS	...	dd	35.81	+0.22	...
42.23	15.00	Globalstar	GSAT	...	dd	42.13	+7.94	...
16.82	6.20	Gogo	GOGO	...	cc	8.73	−0.39	...
45.98	29.56	GolarLNG	GLNG	2.5	...	39.30	−1.31	.25
35.49	22.66	GoldenEnt	GDEN	4.2	44	23.66	+0.47	.25
16.01	12.68	GolubCapital	GBDC	11.3	10	13.83	+0.04	.39
7.21	3.31	GoodRx	GDRX	...	49	4.53	+0.49	...
12.03	7.41	Goodyear	GT	...	5	7.72	−0.14	...
130.39	69.62	GooseheadIns	GSHD	.0	63	72.20	−2.74	5.91
3.05	0.40	GoPro	GPRO	...	dd	2.26	−0.03	...
10.53	10.12	GoresX A	GTEN	...	...	10.23	−0.02	...
3.60	0.66	GossamerBio	GOSS	...	dd	2.57	−0.13	...
6.62	3.36	Grab	GRAB	...	cc	6.16	+0.05	...
220.79	130.69	GrandCanyonEduc	LOPE	...	26	217.24	+0.30	...
227.40	3.09	GraphjetTech	GTI	...	dd	3.93	+0.21	...
11.46	8.63	GreatElmCap	GECC	16.7	6	8.84	−2.47	.37
3.51	1.70	GreatElm	GEG	...	8	2.42	−0.24	...
12.89	7.51	GreatLakesDredge	GLDD	...	11	11.96	+0.18	...
68.02	47.57	GreatSouthernBncp	GSBC	2.8	10	61.23	−1.14	.43
14.04	3.14	GreenPlains	GPRE	...	dd	9.65	+0.44	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.92	+0.23	...
15.82	12.14	GreenlightCapRe	GLRE	...	11	12.58	−0.33	...
11.14	6.19	Grifols	GRFS	1.4	21	9.95	+0.13	.1404
21.67	10.26	GroceryOutlet	GO	...	cc	16.47	+0.63	...
43.08	7.75	Groupon	GRPN	...	dd	22.96	+0.22	...
116.26	62.06	GrAeroportuario	GMAB	3.9	19	101.21	−3.36	2.3984
68.00	20.14	GuardantHealth	GH	...	dd	62.84	+2.81	...
7.88	5.12	GulfIslandFab	GIFI	...	13	7.46	+0.11	...
H								
27.02	19.46	HBT Finl	HBT	3.4	10	24.96	−0.68	.21
18.18	9.90	HCMIIAcqn	HOND	...	cc	17.16	+1.35	...
10.15	10.05	HCMIIIAcqn	HCMA	...	...	10.12	+0.01	...
60.56	44.91	H2OAmerica	HTO	3.6	15	47.13	−1.28	.42
21.50	11.51	Hutchmed	HCM	...	6	16.09	+0.45	...
42.98	30.13	H World	HTHT	4.5	24	38.50	−0.73	.79
34.02	18.74	HackettGroup	HCKT	2.5	32	19.08	−0.21	.12
9.43	1.30	HainCelestial	HAIN	...	dd	1.56	+0.02	...
79.50	42.01	HalozymeTherap	HALO	...	16	68.98	−4.77	...
203.72	124.10	HamiltonLane	HLNE	1.7	25	127.60	−13.30	.54
64.66	43.90	HancockWhitney	HWC	2.9	12	62.50	−0.76	.45
27.59	18.50	HanmiFinancial	HAFC	4.4	11	24.76	−0.35	.27
27.14	17.47	HanoverBancorp	HNVR	1.8	15	22.02	−1.03	.10
13.84	8.89	HarborOneBncp	HONE	2.6	21	13.63	−0.12	.09
15.46	7.80	Harmonic	HLIT	...	18	10.69	+0.63	...
41.61	26.26	HarmonyBio	HRMY	...	9	27.28	−0.23	...
59.23	20.85	Harrow	HROW	...	dd	45.43	−1.67	...
7.47	3.06	Harte-Hanks	HHS	...	dd	3.63	−0.07	...
82.19	49.00	Hasbro	HAS	3.7	dd	75.89	+0.30	.70
185.50	98.30	Hawkins	HWKN	.4	45	182.88	+5.91	.19
35.95	21.73	HawthornBcsh	HWBK	2.6	10	30.37	−1.06	.20
9.24	2.52	HealthCatalyst	HCAT	...	dd	2.96	+0.16	...
16.91	9.13	HealthcareSvcs	HCSG	...	cc	16.30	−0.06	...
13.88	8.43	HennessyAdvsrs	HNNA	5.1	9	10.70	−0.08	.1375
0.39	0.16	HennessyCapVIIRt	HVIIR	...	...	.34	+0.07	...
10.38	9.81	HennessyCapVII	HVII	...	...	10.21	−0.17	...
82.49	60.56	HenrySchein	HSIC	...	22	67.03	+0.97	...
11.27	8.09	HeritageCommerce	HTBK	5.3	16	9.86	−0.23	.13
27.58	19.84	HeritageFin	HFWA	3.9	17	24.34	−0.51	.24
9.39	2.77	HertzGlobal	HTZ	...	dd	6.25	−0.52	...
30.85	4.02	Hesai	HSAI	...	cc	27.35	−1.42	...
15.72	6.60	HighPeakEner	HPK	2.2	8	7.21	−0.05	.04
12.08	6.55	HillmanSolns	HLMN	...	84	9.21	+0.04	...
13.91	5.12	HimaxTechs	HIMX	4.2	20	8.63	+0.09	.37
300.00	209.71	HinghamSvg	HIFS	.9	18	279.41	+14.23	.63
84.39	51.90	Hologic	HOLX	...	28	68.22	+1.01	...
61.07	39.59	HomeBancorp	HBCP	2.1	10	54.50	−1.48	.29
8.97	3.32	Honest	HNST	...	65	3.67	−0.09	...
242.77	179.36	Honeywell	HON	2.2	24	209.05	+0.86	1.19
19.79	7.34	HookerFurnishings	HOFT	9.2	dd	9.97	−1.30	.23
14.54	8.82	HopeBancorp	HOPE	5.2	30	10.78	−0.10	.14
19.18	12.70	HorizonBancorp	HBNC	4.0	13	15.88	−0.32	.16
10.44	10.01	HorizonSpaceII	HSPT	...	cc	10.36	+0.02	...
0.33	0.12	HorizonSpaceIIRt	HSPTR	...	...	.17	+0.02	...
10.69	5.97	HorizonTechFin	HRZN	21.3	dd	6.21	+0.07	.11
19.36	12.22	HostHotels	HST	4.7	18	16.91	−0.64	.20
53.21	30.75	HubGroup	HUBG	1.5	21	34.16	−0.49	.125
10.58	1.50	HuizeHolding	HUIZ	...	15	3.86	+0.45	...
6.77	1.15	Humacyte	HUMA	...	dd	2.10	+0.37	...
200.40	122.79	JBHunt	JBHT	1.3	25	137.95	+3.49	.44
18.45	11.92	HuntingtonBcshs	HBAN	3.6	13	17.21	−0.21	.155
23.76	13.19	Hurco	HURC	...	dd	18.14	+0.75	...
155.00	102.95	HuronConsulting	HURN	...	26	150.32	+4.34	...
41.64	10.04	Hut8	HUT	...	28	40.10	+6.94	...
1.90	0.53	Hyperfine	HYPR	...	dd	1.48	−0.03	...
I								
45.44	32.05	IAC	IAC	...	dd	34.59	−0.45	...
11.45	10.01	IB Acqn	IBAC	...	46	10.47	−0.08	...
0.20	0.04	IB Acqn Rt	IBACR	...	...	.08	...	...
42.99	17.53	IBEX	IBEX	...	16	37.92	−3.09	...
179.67	75.91	ICF Intl	ICFI	.6	16	94.15	+1.10	.14
196.26	107.00	ICU Medical	ICUI	...	dd	122.07	+3.26	...
32.67	13.45	IDEAYA Bio	IDYA	...	dd	27.64	+0.81	...
688.12	356.14	IdexxLab	IDXX	...	53	631.19	−1.03	...
404.27	146.51	IES Holdings	IESC	...	31	383.02	−9.83	...
5.90	0.60	I-Mab	IMAB	...	dd	4.32	+0.84	...
2.79	0.32	IO Biotech	IOBT	...	dd	.48	−1.10	...
88.50	48.59	IPG Photonics	IPGP	...	dd	84.66	+4.21	...
52.19	5.13	IREN	IREN	...	dd	50.46	+8.60	...
33.44	21.24	i3Verticals	IIIV	...	7	33.04	+1.02	...
15.65	7.27	IcahnEnterprises	IEP	23.9	dd	8.36	+0.08	.50
36.48	13.12	Ichor	ICHR	...	dd	20.68	+3.40	...
303.69	125.10	Icon	ICLR	...	20	193.89	+30.10	...
3.33	0.95	iHeartMedia	IHRT	...	dd	2.85	+0.14	...
156.66	68.70	Illumina	ILMN	...	13	102.12	+10.43	...
10.72	6.47	Immersion	IMMR	2.6	3	7.04	−0.10	.0045
10.08	1.10	Immuneering	IMRX	...	dd	6.05	−2.03	...
1.73	0.56	Immunic	IMUX	...	dd	.98	+0.04	...
7.48	1.83	ImmunityBio	IBRX	...	dd	2.54	...	...
39.33	23.15	Immunocore	IMCR	...	dd	34.21	+0.19	...
32.10	12.72	Immunovant	IMVT	...	dd	16.90	+0.67	...
2.71	1.32	Immutep	IMMP	...	dd	1.86	+0.14	...
239.88	60.85	Impinj	PI	...	cc	185.19	+9.74	...
88.66	53.56	Incyte	INCY	...	20	86.85	+4.15	...
77.23	52.15	IndependentBank	INDB	3.4	16	69.45	−1.54	.59
40.32	26.75	IndepBkMI	IBCP	3.4	10	30.87	−0.66	.26
9.99	9.92	IndigoAcqn	INAC	...	...	9.96	−0.01	...
0.23	0.08	IndigoAcqnRt	INACR	...	...	.17	+0.02	...
25.10	7.33	Indivior	INDV	...	33	23.17	−0.75	...
6.57	2.45	IndlLogistics	ILPT	3.6	dd	5.59	−0.37	.05
2.82	0.71	InflaRx	IFRX	...	dd	1.58	+0.28	...
10.35	10.05	InflectionPtA	IPCX	...	dd	10.07	−0.02	...
0.50	0.30	InflectionPtRt	IPCXR	...	...	.42	−0.02	...
6.01	2.95	InfoSvcs	III	3.1	37	5.77	−0.20	.045
75.63	58.92	InglesMarkets	IMKTA	.9	24	72.32	+3.61	.165
37.53	10.81	InhibrxBiosci	INBX	...	dd	35.65	+2.97	...
19.85	13.14	InMode	INMD	...	6	15.15	+0.25	...
3.51	1.29	InnatePharma	IPHA	...	dd	2.06	+0.28	...
89.95	14.79	Innodata	INOD	...	68	84.14	+13.62	...
128.35	74.10	Innospec	IOSP	2.1	cc	78.78	+1.24	.84
6.69	2.60	InnovAge	INNV	...	dd	5.01	+0.21	...
20.00	5.30	InnovSolSuprt	ISSC	...	18	12.06	+0.21	...
22.00	16.67	Innoviva	INVA	...	53	17.48	−1.38	...
15.21	3.00	Innventure	INV	...	dd	5.02	−0.45	...
12.91	5.70	Inogen	INGN	...	dd	8.65	+0.43	...
20.67	6.24	Inseego	INSG	...	53	17.28	+2.87	...
225.38	110.54	InsightEnt	NSIT	...	27	111.47	−1.30	...
158.19	60.40	Insmed	INSM	...	dd	157.16	+20.13	...
7.17	2.19	Inspirato	ISPO	...	40	3.00	+0.01	...
353.50	225.37	Insulet	PODD	...	94	309.12	−8.88	...
77.74	35.51	Intapp	INTA	...	dd	39.33	−2.77	...
27.13	11.06	IntegraLifeSci	IART	...	dd	14.80	+1.60	...
13.62	6.26	IntegralAd	IAS	...	30	10.20	−0.02	...
38.08	17.67	Intel	INTC	...	dd	36.83	+1.33	...
21.47	5.90	IntelliaTherap	NTLA	...	dd	19.96	+3.65	...
6.49	1.92	Intellicheck	IDN	...	dd	5.23	−0.17	...
9.48	3.88	Inter	INTR	1.2	20	9.04	−0.10	.08
71.78	32.82	InteractiveBrkrs	IBKR	.5	37	70.36	+4.24	.08
1.88	1.17	Intercure	INCR	...	...	1.62	+0.16	...
361.56	142.35	InterDigital	IDCC	.8	24	339.10	−5.95	.70
30.20	17.24	Interface	TILE	.3	17	27.63	−0.76	.02
76.91	54.11	IntlBcshs	IBOC	2.0	10	68.67	−1.44	.70
148.15	92.46	Interparfums	IPAR	3.4	19	94.50	−6.73	.80
813.70	532.65	Intuit	INTU	.7	50	679.94	−18.32	1.20
24.95	6.14	IntuitiveMachinesA	LUNR	...	dd	11.44	+1.36	...
616.00	425.00	IntuitiveSurgical	ISRG	...	63	452.35	+11.23	...
6.55	1.60	Inventiva	IVA	...	dd	6.53	+0.48	...
24.81	15.39	Investar	ISTR	1.9	10	22.83	−0.56	.11
3.47	2.46	InvestcpCredit	ICMB	16.1	19	2.99	+0.22	.02
290.40	190.20	InvestorsTitle	ITIC	.7	16	273.96	+11.36	.46
2.74	0.35	Invivyd	IVVD	...	dd	1.16	+0.04	...
69.25	23.95	IonisPharm	IONS	...	dd	69.15	+5.06	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	2.34	+0.23	...
3.21	1.50	iQIYI	IQ	...	cc	2.47	−0.16	...
74.43	46.86	iRadimed	IRMD	.9	44	71.24	+0.97	.17
187.57	55.92	iRhythmTechs	IRTC	...	dd	175.61	+4.80	...
35.85	17.08	IridiumComm	IRDM	3.0	19	18.76	+1.11	.15
13.06	1.76	iRobot	IRBT	...	dd	4.22	+0.74	...
5.13	0.53	IronwoodPharm	IRWD	...	dd	1.55	+0.16	...
14.00	11.14	IsraelAcqns	ISRL	...	cc	12.70	−0.30	...
140.04	90.11	Itron	ITRI	...	21	125.44	+1.47	...
45.43	25.87	IturanLocation	ITRN	5.3	13	35.91	+0.83	.50
J								
35.79	16.24	JakksPacific	JAKK	5.3	6	18.90	+0.35	.25
180.80	94.13	J&JSnackFoods	JJSF	3.3	23	96.80	+1.19	.80
47.82	29.90	JD.com	JD	2.8	10	35.40	+0.90	.76
64.76	33.00	Joyy	JOYY	4.8	dd	58.71	+0.16	.95
196.00	144.12	JackHenry	JKHY	1.6	23	146.26	−3.12	.58
54.42	16.53	JackintheBox	JACK	.0	dd	19.94	−0.29	.44
7.19	3.00	JamesRiver	JRVR	.7	dd	5.59	+0.02	.01
18.00	7.09	JamfHolding	JAMF	...	dd	10.64	−0.61	...
71.71	21.73	JanuxTherap	JANX	...	dd	24.00	+0.77	...
148.06	95.49	JazzPharm	JAZZ	...	dd	139.48	+12.48	...
20.30	15.98	JeffersonCap	JCAP	5.3	...	18.16	+1.01	.24
8.31	3.34	JetBlue	JBLU	...	dd	4.83	−0.20	...
51.94	27.00	JFrog	FROG	...	dd	48.07	−2.02	...
19.23	5.18	Jiayin	JFIN	11.3	3	11.38	+0.90	.80
82.28	21.33	JohnsonOutdoors	JOUT	3.2	dd	41.76	+1.90	.33
67.00	6.01	JyongBiotech	MENS	...	dd	48.00	−11.74	...
K								
10.26	9.90	K&FGrowthII	KFII	...	90	10.22	+0.01	...
0.22	0.10	K&FGrowthIIRt	KFIIR	...	...	.16	+0.01	...
1155.00	551.33	KLA	KLAC	.7	36	1101.55	+37.26	1.90
7.40	1.46	KLX Energy	KLXE	...	dd	1.98	−0.04	...
6.41	4.35	KVH Inds	KVHI	...	dd	5.50	−0.24	...
20.89	1.52	KWaveMedia	KWM	...	dd	2.90	+0.32	...
97.00	46.81	KaiserAlum	KALU	3.9	20	78.36	+0.66	.77
24.15	2.14	KalarisTherap	KLRS	...	dd	6.64	+1.03	...
2.82	1.24	Kaltura	KLTR	...	dd	1.51	−0.01	...
17.28	7.30	KalVistaPharm	KALV	...	dd	11.85	−0.55	...
9.15	5.17	Kamada	KMDA	.0	21	6.82	+0.15	.20
1.97	0.89	KandiTech	KNDI	...	dd	1.29	+0.10	...
25.26	12.17	Kanzhun	BZ	.6	36	23.47	+0.47	.148
33.89	23.00	KaratPkg	KRT	7.5	15	23.87	−0.78	.45
16.95	3.51	KaryopharmTherap	KPTI	...	dd	6.38	−0.17	...
116.84	75.90	Kaspi.kz	KSPI	6.7	7	79.98	−4.02	1.7565
24.34	5.08	Katapult	KPLT	...	dd	13.29	−4.02	...
8.59	5.45	KearnyFinancial	KRNY	6.7	16	6.61	...	.11
12.00	10.74	KeenVisionAcqn	KVAC	...	45	11.60	−0.09	...
22.44	10.80	KellyServicesA	KELYA	2.3	dd	13.04	−0.10	.075
21.22	11.04	KellyServicesB	KELYB	2.3	dd	13.25	−0.59	.075
3.97	1.96	KY FirstFedBncp	KFFB	...	cc	3.90	+0.07	...
72.37	9.12	KerosTherap	KROS	...	51	15.94	−0.11	...
27.71	13.25	KestraMedTech	KMTS	...	dd	24.82	+0.49	...
37.27	25.27	KeurigDrPepper	KDP	3.6	23	25.84	+0.34	.23
71.33	30.33	KewauneeSci	KEQU	...	10	42.86	−0.88	...
6.11	2.21	KeyTronic	KTCC	...	dd	3.42	−0.07	...
33.19	12.41	KimballElec	KE	...	43	29.22	−0.69	...
150.45	121.02	KimberlyClark	KMB	4.1	17	122.58	+0.35	1.26
22.26	2.57	KingsoftCloud	KC	...	dd	15.26	−0.38	...
39.12	17.82	KiniksaPharm	KNSA	...	cc	38.49	+2.00	...
10.10	9.93	KochavDefense	KCHV	...	...	10.04	+0.02	...
0.25	0.18	KochavDefenseRt	KCHVR	...	...	.23	−0.01	...
11.62	5.77	KodiakAI	KDK	...	28	7.43	+0.01	...
19.39	1.92	KodiakSciences	KOD	...	dd	15.06	−0.74	...
34.28	12.78	KornitDigital	KRNT	...	dd	13.63	−0.07	...
36.31	25.35	KraftHeinz	KHC	6.1	dd	26.06	+0.01	.40
98.12	22.69	KratosDefense	KTOS	...	cc	96.19	+9.91	...
12.68	2.50	KrispyKreme	DNUT	3.7	dd	3.78	+0.35	.035
52.08	26.63	Kulicke&Soffa	KLIC	2.0	cc	40.34	−0.61	.205
19.73	5.41	KuraOncology	KURA	...	dd	9.57	+0.52	...
110.66	40.03	KuraSushiUSA	KRUS	...	dd	60.01	−1.98	...
16.48	9.92	Kyivstar	KYIV	...	cc	12.07	+0.15	...
59.00	19.45	KymeraTherap	KYMR	...	dd	57.90	+1.65	...
7.20	1.78	KyvernaTherap	KYTX	...	dd	5.52	−0.58	...
L								
2.09	0.85	LavaTherap	LVTX	...	dd	1.60	+0.01	...
20.25	13.36	LB Pharm	LBRX	...	...	15.05	−0.39	...
118.31	47.17	LGI Homes	LGIH	...	8	53.17	+1.16	...
44.82	28.92	LKQ	LKQ	3.8	12	31.36	+1.06	.30
403.58	236.59	LPL Financial	LPLA	.4	22	314.73	−25.79	.30
25.50	13.77	LSI Inds	LYTS	.9	29	23.12	−0.57	.05
13.48	9.60	LakeShoreBancorp	LSBK	.7	17	12.96	−0.10	.1329
78.61	50.00	LakelandFin	LKFN	3.1	17	63.88	−1.89	.50
27.28	12.76	LakelandInds	LAKE	.8	dd	15.43	+0.25	.03
10.24	10.00	LakeshoreAcqnIII	LCCC	...	...	10.09	+0.01	...
0.44	0.18	LakeshoreIII Rt	LCCCR	...	...	.22	+0.02	...
147.91	56.32	LamResearch	LRCX	.7	35	145.81	+17.48	.26
139.88	99.84	LamarAdv	LAMR	5.0	29	123.22	+1.59	1.55
31.04	19.04	LandmarkBncp	LARK	3.1	10	26.70	−0.29	.21
196.86	119.32	LandstarSystem	LSTR	1.3	26	122.63	+0.53	.40
118.21	47.25	Lantheus	LNTH	...	14	53.83	+3.22	...
274.00	14.01	LanzaTechGlobal	LNZA	...	dd	24.65	+1.13	...
2.84	1.12	Largo	LGO	...	dd	1.62	−0.27	...
9.50	1.61	LarimarTherap	LRMR	...	dd	4.87	−0.23	...
8.46	4.56	Latham	SWIM	...	dd	7.40	−0.12	...
76.61	34.69	LatticeSemi	LSCC	...	cc	72.71	+1.36	...
10.70	9.96	LaunchOneAcqnA	LPAA	...	32	10.51	+0.01	...
11.06	9.89	LaunchTwoAcqnA	LPBB	...	44	10.45	+0.02	...
31.74	15.15	LaureateEduc	LAUR	...	17	29.49	−1.45	...
5.60	1.25	Lavoro	LVRO	...	...	1.86	+0.07	...
19.63	3.79	LeeEnterprises	LEE	...	dd	5.32	−0.34	...
29.45	21.58	LegacyHousing	LEGH	...	11	24.90	−2.43	...
11.93	6.33	LegalZoom	LZ	...	63	10.24	−0.65	...
34.40	26.

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
30.18	12.20	Monro	MNRO	6.0	dd	18.53	−0.15	.28
8.85	5.96	MonroeCapital	MRCC	14.2	80	7.04	+0.04	.25
67.89	45.70	MonsterBev	MNST	...	42	67.17	+1.83	...
12.40	3.50	MonteRosaTherap	GLUE	...	23	7.74	+0.25	...
365.00	222.71	Morningstar	MORN	.8	24	226.12	−8.78	.455
17.72	5.16	MotorcarParts	MPAA	...	cc	16.43	−0.18	...
10.69	9.94	MountainLakeA	MLAC	...	69	10.42	+0.12	...
0.70	0.14	MountainLakeRt	MLACR	...	...	.50	+0.28	...
4.74	0.95	MuralOncology	MURA	...	dd	2.08	−0.01	...
27.03	3.76	MyriadGenetics	MYGN	...	dd	8.06	+0.36	...
N								
45.03	19.00	Napco Security	NSSC	1.3	36	42.64	−0.50	.14
52.44	37.31	NBT Bancorp	NBTB	3.6	15	41.47	−1.07	.37
200.65	127.00	NICE	NICE	...	16	138.20	−7.58	...
7.60	0.99	NIP	NIPG	...	dd	1.73	+0.01	...
43.20	31.90	NMI Holdings	NMIH	...	8	36.72	−2.54	...
9.99	9.90	NMP Acqn	NMP	...	...	9.93	+0.01	...
0.25	0.18	NMPAcqnRt	NMPAR	...	...	.21	+0.02	...
4.67	1.58	NN	NNBR	...	dd	1.95	−0.22	...
57.76	36.97	NWPX Infra	NWPX	...	16	52.15	−0.28	...
256.62	148.09	NXP Semicon	NXPI	1.8	27	228.89	+2.85	1.014
11.47	10.64	NaborsEnerIIA	NETD	...	55	11.21	−0.01	...
55.00	2.56	NamibMinerals	NAMM	...	dd	3.21	+0.05	...
31.48	2.77	NanoLabs	NA	...	dd	5.60	+0.29	...
11.00	3.60	NanoXImaging	NNOX	...	dd	3.93	+0.21	...
21.12	2.76	Nanobiotix	NBTX	...	...	20.51	+4.27	...
97.63	64.84	Nasdaq	NDAQ	1.2	34	87.61	+0.10	.27
183.00	117.27	Natera	NTRA	...	dd	167.35	+4.38	...
118.50	75.15	Nathan's	NATH	1.8	20	112.50	+3.49	.50
50.51	36.14	NationalBeverage	FIZZ	...	19	37.69	+0.60	...
7.60	4.12	NatlCineMedia	NCMI	2.7	dd	4.43	−0.21	.03
21.64	9.76	NatlResearch	NRC	3.9	16	12.21	−1.09	.12
29.60	9.56	NationalVision	EYE	...	dd	28.87	+0.33	...
4.95	2.57	NaturalAlt	NAII	...	dd	2.82	−0.06	...
3.03	0.62	NautilusBiotech	NAUT	...	dd	.88	+0.05	...
16.15	10.53	Navient	NAVI	4.8	41	13.29	+0.46	.16
9.48	1.52	NavitasSemi	NVTS	...	dd	7.82	+1.39	...
52.46	24.57	Nayax	NYAX	...	83	47.04	+0.23	...
43.20	18.75	nCino	NCNO	...	dd	26.23	−1.75	...
132.98	14.09	Nebius	NBIS	...	dd	127.98	+20.28	...
16.79	3.87	Neogen	NEOG	...	dd	6.06	+0.39	...
25.00	3.20	NeOncTech	NTHI	...	dd	11.53	+1.43	...
16.45	7.55	NerdWallet	NRDS	...	18	11.03	+0.02	...
135.45	71.84	NetApp	NTAP	1.8	21	118.72	−1.16	.52
159.55	75.88	NetEase	NTES	1.9	21	151.57	+3.95	.435
1341.15	677.88	Netflix	NFLX	...	49	1153.32	-57.29	...
34.49	18.75	Netgear	NTGR	...	15	33.09	+3.84	...
27.89	18.12	NetScout	NTCT	...	27	26.55	+0.75	...
27.99	21.02	Netskope	NTSK	...	...	23.15	−1.08	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	1.83	+0.09	...
19.66	2.12	NeuphoriaTherap	NEUP	...	dd	19.46	+7.15	...
154.61	84.23	Neurocrine	NBIX	...	40	137.03	−4.97	...
74.49	6.88	Neurogene	NGNE	...	dd	22.34	+4.52	...
5.92	0.52	Neuronetics	STIM	...	dd	2.85	+0.14	...
18.98	5.45	NeuroPace	NPCE	...	dd	10.92	+0.72	...
12.29	0.32	NewEraEner	NUAI	...	dd	1.59	−0.25	...
16.66	1.26	NewFortressEner	NFE	...	dd	2.46	+0.35	...
12.05	8.84	NewMtnFin	NMFC	13.7	12	9.34	−0.38	.32
10.55	10.07	NewProvidenceIII	NPAC	...	...	10.19	+0.05	...
31.81	14.06	NewAmstPharma	NAMS	...	dd	30.67	+2.17	...
10.38	9.88	NewburySt II A	NTWO	...	56	10.37	+0.01	...
11.78	4.22	NewellBrands	NWL	5.2	dd	5.39	+0.22	.07
10.25	9.86	NewHoldInvtIIA	NHIC	...	cc	10.19	+0.01	...
19.78	9.65	Newmark	NMRK	.7	43	18.18	−0.80	.03
31.61	23.38	NewsCorp A	NWSA	.7	35	28.38	−2.07	.10
35.58	26.25	NewsCorp B	NWS	.6	39	32.09	−1.54	.10
15.49	9.12	NewtekOne	NEWT	6.7	6	11.35	−0.50	.19
223.36	141.66	NexstarMedia	NXST	3.7	10	200.94	+3.14	1.86
19.20	2.69	NextCure	NXTC	...	dd	5.84	+0.14	...
80.83	30.93	Nextracker	NXT	...	21	77.13	+4.06	...
12.60	6.93	NexxenIntl	NEXN	...	12	8.59	−0.88	...
3.37	1.01	9F	JFU	...	4	2.60	−0.03	...
9.09	1.81	908Devices	MASS	...	dd	9.07	+1.06	...
5.37	1.66	NiuTech	NIU	...	dd	4.52	−0.12	...
4.55	1.31	Nkarta	NKTX	...	dd	2.13	+0.09	...
32.27	6.20	nLIGHT	LASR	...	dd	30.85	+1.72	...
1.74	0.55	Noodles	NDLS	...	dd	.64	+0.02	...
266.86	165.03	Nordson	NDSN	1.4	29	233.45	+6.45	.82
113.01	75.29	NortheastBank	NBN	.0	9	94.65	−8.00	.01
15.09	6.75	NorthernTechsIntl	NTIC	.5	25	7.53	−0.27	.01
135.48	81.62	NorthernTrust	NTRS	2.4	16	132.40	−0.91	.80
14.39	9.40	NorthfieldBanc	NFBK	4.4	14	11.70	−0.23	.13
25.05	15.92	NorthrimBanCorp	NRIM	3.0	11	21.36	−0.74	.16
15.42	10.75	NorthwestBcshs	NWBI	6.4	11	12.47	−0.05	.20
59.89	50.43	NorthWesternEner	NWE	4.6	16	57.73	−0.29	.66
34.50	21.25	NorwoodFin	NWFL	4.9	cc	25.49	−0.51	.31
336.78	154.00	Nova	NVMI	...	44	322.03	+12.27	...
184.11	98.76	Novanta	NOVT	...	62	104.53	+3.50	...
14.70	5.01	Novavax	NVAX	...	4	9.46	+0.91	...
34.13	10.87	Novocure	NVCR	...	dd	14.66	+1.77	...
2.73	0.81	Novonix	NVX	...	dd	1.62	+0.40	...
78.32	1.30	Nukkleus	NUKK	...	0	8.72	+2.43	...
29.56	8.18	NurixTherap	NRIX	...	dd	9.38	+0.45	...
83.36	54.66	Nutanix	NTNX	...	cc	76.22	−0.93	...
106.32	55.54	Nuvalent	NUVL	...	dd	84.22	+2.83	...
191.05	86.62	NVIDIA	NVDA	.0	53	187.62	+9.43	.01
11.87	4.35	Nyxoah	NYXH	...	dd	4.95	+0.44	...
O								
79.18	35.30	OddityTech	ODD	...	33	59.28	−1.71	...
32.21	11.85	ODP	ODP	...	23	27.87	−0.11	...
9.80	7.53	OFS Capital	OFS	17.8	10	7.64	−0.17	.34
76.06	31.04	ON Semi	ON	...	46	49.27	−0.89	...
18.57	10.43	OP Bancorp	OPBK	3.5	9	13.79	−0.45	.12
2.04	1.11	OPKO Health	OPK	...	dd	1.56	+0.11	...
108.72	76.10	O'ReillyAuto	ORLY	...	37	104.79	−1.31	...
255.49	129.84	OSI Systems	OSIS	...	29	251.27	+14.85	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	53	10.55	+0.05	...
16.66	12.50	OaktreeSpec	OCSL	13.5	24	12.94	−0.12	.40
19.13	6.00	Oatly	OTLY	...	dd	15.27	−2.26	...
21.87	14.29	OceanFirstFin	OCFC	4.5	13	17.85	−0.07	.20
13.85	5.79	OcularTherapeutix	OCUL	...	dd	11.41	−1.12	...
23.08	12.48	Oculis	OCS	...	dd	17.57	−0.06	...
2.14	0.18	OfficeProp Incm	OPI	.0	dd	.24	−0.17	.01
40.99	21.86	OhioValleyBanc	OVBC	2.5	12	36.12	−1.88	.23
127.57	70.92	Okta	OKTA	...	cc	93.30	+2.14	...
2.42	1.01	Olaplex	OLPX	...	...	1.30	−0.06	...
233.26	133.69	OldDomFreight	ODFL	.8	28	141.33	+2.74	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	5.12	−0.23	...
24.49	16.83	OldNatlBncp	ONB	2.5	13	22.18	+0.04	.14
19.46	14.14	Old2ndBcp	OSBC	1.4	9	17.26	−0.35	.06
13.51	2.86	OlemaPharm	OLMA	...	dd	11.10	+1.59	...
141.74	86.88	Ollie'sBargain	OLLI	...	38	131.42	−0.98	...
43.60	26.32	OlympicSteel	ZEUS	2.1	25	30.77	−0.15	.16
28.40	14.14	OmadaHealth	OMDA	...	dd	21.89	−0.89	...
57.81	28.12	OmegaFlex	OFLX	4.4	18	30.80	−0.79	.34
13.60	2.95	Omeros	OMER	...	dd	4.58	+0.12	...
4.87	1.22	OmniAb	OABI	...	dd	1.63	+0.02	...
55.75	22.66	Omnicell	OMCL	...	63	30.95	+0.23	...
9.24	3.86	1-800-FLOWERS	FLWS	...	dd	4.58	−0.19	...
11.90	4.14	111	YI	...	dd	4.50	−0.21	...
10.63	10.18	1RT Acqn	ONCH	...	...	10.40	+0.13	...
4.72	2.30	1stdibs.com	DIBS	...	dd	2.61	−0.03	...
35.39	16.69	OneStream	OS	...	dd	18.51	−1.20	...
26.78	11.58	OneWaterMarine	ONEW	...	dd	16.18	+0.07	...
20.00	1.70	OnKureTherap	OKUR	...	dd	2.71	+0.20	...
6.92	0.70	OpenLending	LPRO	...	dd	2.10	−0.10	...
39.04	22.79	OpenText	OTEX	2.9	23	37.94	+0.49	.275
10.87	0.51	OpendoorTech	OPEN	...	dd	8.11	−0.70	...
22.50	12.83	Opera	OPRA	4.4	23	17.90	−0.92	.40
9.24	2.40	OportunFin	OPRT	...	dd	5.80	−0.59	...
10.07	2.02	OpticalCable	OCC	...	dd	8.61	+0.56	...
35.53	21.39	OptionCare	OPCH	...	22	27.50	+0.20	...
4.60	2.36	OraSureTechs	OSUR	...	dd	3.18	−0.02	...
6.50	2.20	OrchestraBioMed	OBIO	...	dd	2.71	+0.29	...
2.08	0.85	Organigram	OGI	...	cc	1.88	+0.19	...
14.67	3.90	OricPharm	ORIC	...	dd	11.57	+0.45	...
10.09	9.98	OriginInvtI	ORIQ	...	...	10.03	...	...
20.73	10.24	OrthofixMed	OFIX	...	dd	14.61	+0.32	...
32.00	16.59	OrthoPediatrics	KIDS	...	dd	18.77	+0.49	...
31.13	5.49	OrukaTherap	ORKA	...	dd	19.79	+4.59	...
88.36	71.66	OtterTail	OTTR	2.6	12	79.75	−2.68	.525
36.25	6.16	Ouster	OUST	...	dd	29.86	+2.03	...
25.35	5.85	OutsetMedical	OM	...	dd	14.49	−0.03	...
27.44	15.90	OxfordLane	OXLC	28.2	15	17.03	+0.11	.40
2.99	1.56	OxfordSquare	OXSQ	25.5	dd	1.65	−0.03	.035
9.97	9.93	OxleyBridgeAcqn	OBA	...	...	9.96	+0.01	...
10.24	9.90	OysterEntsII	OYSE	...	...	10.02	−0.01	...
0.20	0.11	OysterEntsII Rt	OYSER	...	...	.19	+0.01	...
P Q								
23.70	10.71	PAMT	PAMT	...	dd	11.35	−0.93	...
22.45	16.00	PCB Bancorp	PCB	3.9	10	20.67	−0.52	.20
75.84	56.72	PCConnection	CNXN	.9	19	61.13	−0.96	.15
155.67	87.11	PDD	PDD	...	15	134.25	+4.26	...
33.42	15.91	PDF Solutions	PDFS	...	cc	26.11	−0.01	...
23.08	13.25	PENN Entmt	PENN	...	dd	19.00	−0.80	...
1.84	0.81	PMV Pharm	PMVP	...	dd	1.44	−0.04	...
25.43	12.91	PRA Group	PRAA	...	6	14.85	−1.19	...
103.81	34.01	ProceptBio	PRCT	...	dd	35.97	−0.69	...
219.69	133.38	PTC	PTC	...	48	203.00	+0.04	...
67.40	34.57	PTC Therap	PTCT	...	9	65.37	+6.38	...
118.81	84.65	Paccar	PCAR	1.3	17	98.09	−2.41	.33
2.72	0.85	PacBiosciCA	PACB	...	dd	1.49	+0.28	...
27.64	15.16	PaciraBioSci	PCRX	...	dd	24.84	−0.40	...
190.00	38.78	PalantirTech	PLTR	...	cc	173.07	−4.50	...
14.95	1.69	PalladyneAI	PDYN	...	dd	9.87	+1.01	...
212.10	144.15	PaloAltoNtwks	PANW	...	cc	207.19	+4.82	...
175.85	85.00	Palomar	PLMR	...	20	116.57	+1.34	...
10.29	9.89	PantagesCapAcqn	PGAC	...	86	10.26	...	...
0.30	0.12	PantagesCapAcqnRt	PGACR	...	...	.24	+0.04	...
60.75	30.16	PapaJohn's	PZZA	3.9	21	47.34	+0.34	.46
20.86	9.95	ParamountSkydance	PSKY	1.0	dd	19.09	+0.17	.05
34.50	15.52	Park-Ohio	PKOH	2.4	9	20.88	+0.05	.125
86.00	64.45	PathwardFinl	CASH	.3	10	73.66	−2.38	.05
15.54	9.43	PatriaInvts	PAX	4.2	27	14.30	−0.25	.15
116.78	72.99	PatrickIndustries	PATK	1.5	28	103.84	+0.24	.40
7.47	0.90	PatriotNatBncp	PNBK	...	dd	1.33	−0.01	...
16.00	12.00	Pattern	PTRN	...	39	14.24	+0.28	...
9.57	5.10	PattersonUTIEn	PTEN	5.8	dd	5.56	−0.02	.08
161.24	119.02	Paychex	PAYX	3.5	28	124.61	−3.60	1.08
223.80	151.71	Paylocity	PCTY	...	39	155.65	−8.04	...
11.29	5.71	Payoneer	PAYO	...	23	6.13	−0.20	...
93.66	55.85	PayPal	PYPL	...	15	69.25	+1.95	...
37.88	23.96	PeapackGladFin	PGC	.7	15	27.66	−0.48	.05
61.00	29.84	Pegasystems	PEGA	.1	48	55.46	−3.20	.03
10.07	8.98	PelicanAcqn	PELI	...	...	10.06	+0.01	...
0.28	0.13	PelicanAcqnRt	PELIR	...	...	.26	−0.01	...
10.90	4.52	Peloton	PTON	...	dd	8.58	+0.02	...
28.20	14.20	PenguinSolutions	PENG	...	...	27.75	+1.55	...
36.20	21.18	Pennant	PNTG	...	33	25.86	+0.46	...
37.07	26.21	PeoplesBncpOH	PEBO	5.5	10	29.93	−0.49	.41
33.90	23.74	PeoplesBncpNC	PEBK	2.6	10	30.27	−0.91	.20
59.70	38.90	PeoplesFinSvcs	PFIS	5.2	14	47.91	−1.75	.6175
9.94	0.88	PepGen	PEPG	...	dd	5.13	+0.06	...
177.50	127.60	PepsiCo	PEP	4.0	26	141.98	+1.54	1.4225
10.74	10.02	PerceptiveCap	PCSC	...	36	10.60	...	...
38.02	20.55	PerdoceoEduc	PRDO	1.6	16	36.60	−0.40	.15
27.03	14.12	PerellaWeinberg	PWP	1.3	26	20.94	−0.47	.07
7.74	2.17	PerformantHlthcr	PHLT	...	dd	7.72	−0.01	...
11.00	10.08	PerimeterAcqnI	PMTR	...	...	10.22	−0.03	...
11.79	7.00	PerionNetwork	PERI	...	dd	9.64	+0.15	...
33.09	8.81	Perma-PipeIntl	PPIH	...	18	22.44	−0.52	...
7.79	2.83	Personalis	PSNL	...	dd	7.34	+1.30	...
6.29	2.28	PetcoHealth	WOOF	...	dd	3.83	+0.33	...
6.85	2.45	PetMedExpress	PETS	...	cc	2.62	−0.03	...
17.08	7.31	Pharming	PHAR	...	dd	16.14	+2.35	...
26.33	11.51	Pharvaris	PHVS	...	dd	23.39	−0.77	...
19.50	2.21	PhathomPharm	PHAT	...	dd	12.21	+0.43	...
57.40	44.56	Phenixfin	PFX	.0	16	47.78	−0.43	1.43
41.57	16.16	PhibroAnimal	PAHC	1.3	32	38.32	−0.49	.12
40.12	32.40	PhillipsEdison	PECO	3.9	64	33.75	−0.74	1.083
31.60	16.46	Photronics	PLAB	...	14	24.40	+1.18	...
57.16	39.90	Pilgrim'sPride	PPC	.0	8	40.72	+0.19	2.10
131.91	81.57	PinnacleFinPtrs	PNFP	1.0	12	93.36	−2.64	.24
1.38	0.76	PintecTech	PT	...	dd	.93	−0.02	...
10.00	9.94	PioneerAcqnIA	PACH	...	...	9.97	...	...
21.00	15.58	PlainsAllAmPipe	PAA	9.0	19	16.82	−0.90	.38
22.31	16.61	PlainsGP	PAGP	8.4	26	18.07	−0.77	.38
2.44	0.67	Playboy	PLBY	...	dd	1.46	−0.08	...
2.29	0.90	Playstudios	MYPS	...	dd	.95	−0.02	...
8.80	3.37	Playtika	PLTK	10.6	16	3.77	+0.17	.10
172.89	103.43	Plexus	PLXS	...	25	145.16	+1.89	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.52	...	...
10.34	9.94	PlumAcqnIVA	PLMK	...	91	10.32	−0.01	...
1.74	0.84	PolestarAuto	PSNY	...	dd	.96	+0.01	...
14.31	6.09	Polibeli	PLBL	...	dd	8.61	+0.28	...
15.21	10.88	PonceFini	PDLB	...	20	14.51	−0.35	...
24.92	4.11	PonyAI	PONY	...	dd	23.67	+2.50	...
395.60	282.22	Pool	POOL	1.6	29	309.61	+3.75	1.25
129.32	78.23	Popular	BPOP	2.4	12	125.93	−2.11	.75
15.78	6.00	Portillo's	PTLO	...	15	6.75	+0.43	...
17.08	7.27	Potbelly	PBPB	...	48	17.08	+0.05	...
48.12	36.82	PotlatchDelt	PCH	4.2	80	42.46	+2.28	.45
364.98	146.02	PowellIndustries	POWL	.4	21	304.06	+13.08	2.675
69.53	38.57	PowerIntegrations	POWI	2.2	66	38.60	−1.42	.21
6.43	1.23	PowerBank	SUUN	...	dd	1.61	...	...
8.71	3.70	PowerFleet	AIOT	...	dd	5.09	−0.10	...
91.83	26.70	PraxisPrecision	PRAX	...	dd	54.38	+1.94	...
5.23	0.65	Precigen	PGEN	...	dd	3.25	−0.26	...
99.78	71.90	PreferredBkLA	PFBC	3.3	9	90.03	−1.36	.75
208.99	118.99	PreformedLine	PLPC	.4	23	199.75	+0.39	.20
2.08	0.61	PreludeTherap	PRLD	...	dd	1.47	−0.03	...
28.79	17.23	Premier	PINC	.0	cc	27.90	+0.09	.21
15.35	3.09	Prenetics	PRE	...	dd	14.27	+1.70	...
123.61	81.25	PriceSmart	PSMT	1.0	26	123.22	+2.28	.63
6.92	1.11	PrimeMedicine	PRME	...	dd	6.32	+1.20	...
12.95	7.59	PrimisFinl	FRST	3.8	88	10.51	−0.21	.10
39.35	27.25	PrincetonBncp	BPRN	3.9	33	31.09	−1.16	.30
91.98	68.39	PrincipalFinl	PFG	3.7	17	84.24	+1.62	.78
26.09	16.47	PriviaHealth	PRVA	...	cc	24.09	+0.13	...
11.42	9.64	ProCapAcqnA	PCAP	...	...	10.31	+0.05	...
14.84	5.88	ProficientAuto	PAL	...	dd	6.11	−0.73	...
10.70	3.43	ProFrac	ACDC	...	dd	4.17	+0.40	...
12.76	0.27	Profusa	PFSA	...	dd	.33	+0.02	...
70.56	40.29	ProgressSoftware	PRGS	...	42	46.17	+4.15	...
26.76	13.39	Progyny	PGNY	...	35	20.59	−0.87	...
5.41	2.57	ProspectCapital	PSEC	19.4	dd	2.78	+0.17	0.045
68.26	33.31	ProtagonistTherap	PTGX	...	91	64.83	−2.59	...
10.48	1.60	ProtaraTherap	TARA	...	dd	4.96	+0.71	...
18.88	4.32	Prothena	PRTA	...	dd	9.92	+0.51	...
16.70	12.98	ProvidentFin	PROV	3.5	17	15.83	−0.17	.14
17.74	7.01	PubMatic	PUBM	...	dd	8.44	+0.05	...
9.37	1.47	Pulmonx	LUNG	...	dd	1.84	+0.10	...
6.07	2.32	PumaBiotech	PBYI	...	5	5.13	+0.29	...
24.99	13.30	PureTechHealth	PRTC	...	11	19.08	+2.18	...
1.29	0.56	PurpleInnovation	PRPL	...	dd	.95	...	...
5.39	0.83	PyxisOncology	PYXS	...	dd	2.57	+0.43	...
96.08	60.83	QCR Holdings	QCRH	.3	11	75.25	−1.50	.06
48.94	27.64	Qfin	QFIN	4.9	4	29.51	−0.24	.76
107.33	49.46	Qorvo	QRVO	...	cc	93.48	+0.46	...
182.10	120.80	Qualcomm	QCOM	2.1	16	169.18	−0.02	.89
170.00	112.61	Qualys	QLYS	...	26	131.07	−5.59	...
15.64	1.60	QuantaSing	QSG	.0	9	8.19	−1.04	.201
15.67	4.05	Quanterix	QTRX	...	dd	6.08	+0.89	...
90.64	2.88	Quantum	QMCO	...	dd	11.76	+2.28	...
5.77	0.61	Quantum-Si	QSI	...	dd	1.72	+0.23	...
10.15	9.96	QuartzseaAcqn	QSEA	...	...	10.13	−0.01	...
0.34	0.23	QuartzseaRt	QSEAR	...	...	.31	+0.02	...
2.20	1.10	QuettaAcqnRt	QETAR	...	...	1.81	−0.17	...
169.07	3.93	Quhuo	QH	...	5	9.80	+3.85	...
49.45	22.05	QuidelOrtho	QDEL	...	dd	29.98	+1.65	...
2.45	0.69	QuinceTherap	QNCX	...	dd	1.65	+0.04	...
26.27	14.27	QuinStreet	QNST	...	cc	15.27	−0.90	...
R								
31.76	5.67	RaptTherap	RAPT	...	dd	30.14	+3.76	...
25.30	14.40	RBB Bancorp	RBB	3.5	14	18.49	−0.57	.16
61.66	25.15	RCI Hospitality	RICK	.9	17	31.19	+1.16	.07
28.27	13.18	RCM Tech	RCMT	...	14	25.22	−1.79	...
12.22	5.04	REGENXBIO	RGNX	...	dd	10.43	+0.78	...
10.80	10.11	RFAcqnII	RFAI	...	45	10.70	+0.06	...
0.24	0.05	RFAcqnIIRt	RFAIR	...	...	.19	+0.09	...
9.56	3.39	RF Industries	RFIL	...	dd	7.55	−1.05	...
24.20	19.06	RGC Resources	RGCO	3.8	16	21.64	−1.08	2075
3.41	1.00	RackspaceTech	RXT	...	dd	1.51	+0.12	...
93.65	45.00	RadNet	RDNT	...	dd	77.64	+1.73	...
31.57	18.46	Radware	RDWR	...	84	27.09	+0.19	...
13.70	1.75	RainEnhTech	RAIN	...	dd	4.83	−0.43	...
37.88	6.30	RamacoRscsA	METC	...	dd	37.75	+6.32	...
20.56	5.94	RamacoRscsB	METCB	4.1	dd	17.47	+1.35	.179
109.15	40.12	Rambus	RMBS	...	47	99.99	−2.63	...
10.64	9.91	RangeCapAcqn	RANG	...	88	10.41	+0.12	...
0.50	0.12	RangeCapAcqnRt	RANGR	...	...	.41	−0.01	...
3.75	0.39	RaniTherap	RANI	...	dd	.51	+0.03	...
44.48	17.83	Rapid7	RPD	...	44	18.55	−0.84	...
42.27	6.43	RapportTherap	RAPP	...	dd	28.54	+1.95	...
10.29	9.62	RealAssetAcqnA	RAAQ	...	...	10.13	−0.01	...
11.79	2.71	RealReal	REAL	...	dd	10.99	+0.62	...
12.36	3.79	RecursionPharm	RXRX	...	dd	5.49	+0.77	...
68.20	46.33	RedRiverBcshs	RRBI	.9	11	64.70	−1.32	.15
7.89	2.50	RedRobin	RRGB	...	dd	7.12	+0.14	...
63.60	35.09	RedRockResorts	RRR	1.7	23	60.40	−1.33	.25
78.18	63.44	RegencyCtrs	REG	3.9	33	71.68	+0.16	.705
1024.36	476.49	RegenPharm	REGN	.6	15	600.00	+36.10	.88
30.29	15.00	Regis	RGS	...	1	29.58	+0.94	...
7.07	1.78	RelayTherap	RLAY	...	dd	5.48	+0.31	...
27.32	12.43	RemitlyGlobal	RELY	...	cc	16.04	−0.36	...
13.38	10.45	RenatusTacticall	RTAC	...	...	11.05	+0.02	...
8.24	5.15	ReNewEnergy	RNW	...	27	8.01	+0.31	...
13.66	3.69	RenttheRunway	RENT	...	dd	5.37	+0.57	...
4.07	0.89	RepareTherap	RPTX	...	dd	1.

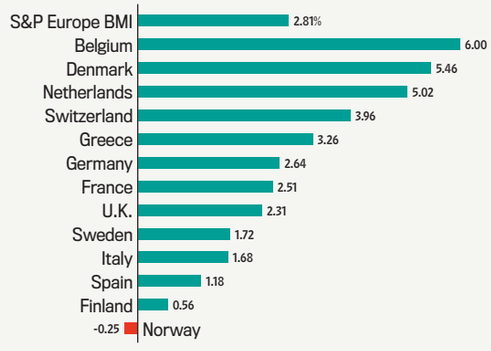
DATA NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
155.56	103.17	SteelDynamics	STLD	1.4	21	145.09	+5.46	.50
10.39	9.95	StellarVCapA	SVCC	...	98	10.30	–0.01	...
70.38	40.07	StepStone	STEP	1.7	dd	66.96	+1.50	.28
376.75	96.34	SterlingInfr	STRL	...	38	349.30	+7.19	...
49.38	19.05	StevenMadden	SHOO	2.4	27	34.43	+0.66	.21
6.99	2.57	StitchFix	SFIX	...	dd	4.26	–0.43	...
83.83	58.50	StockYardsBncp	SYBT	1.8	16	69.61	–1.61	.32
25.61	5.35	StokeTherap	STOK	...	30	25.56	+1.42	...
19.95	7.72	StoneCo	STNE	...	dd	17.97	–0.75	...
106.98	54.60	StoneX	SNEX	...	17	101.05	+1.56	...
12.88	6.92	Stratasys	SSYS	...	dd	11.64	+0.02	...
104.51	72.25	StrategicEd	STRA	2.8	18	85.36	+0.29	.60
543.00	163.97	Strategy	MSTR	...	31	351.63	+42.57	...
83.00	31.57	Strattec	STRT	...	16	71.14	+4.25	...
27.82	15.10	StratusProp	STRS	...	dd	21.32	–0.96	...
13.42	0.34	Strive	ASST	...	dd	2.60	+0.16	...
43.46	13.22	StructureTherap	GPCR	...	dd	27.28	+2.28	...
12.60	5.68	SummitStateBk	SSBI	1.3	dd	11.91	–0.18	.04
36.91	15.55	SummitTherap	SMMT	...	dd	21.43	+0.48	...
18.59	8.10	SunCountryAir	SNCY	...	11	11.90	+0.12	...
8.11	3.65	SunOpta	STKL	...	dd	6.04	+0.16	...
20.02	5.38	Sunrun	RUN	...	dd	19.11	+1.44	...
30.00	15.54	SuperHiIntl	HDL	...	21	17.81	–0.47	...
66.44	17.25	SuperMicroComp	SMCI	...	31	51.96	+6.14	...
18.48	9.11	SuperiorGroup	SGC	5.4	20	10.40	–0.31	.14
49.66	29.16	SupernusPharm	SUPN	...	42	48.35	+1.32	...
33.37	18.87	SurgeryPartners	SGRY	...	dd	21.15	–0.70	...
40.39	26.00	Surmodics	SRDX	...	dd	29.12	–0.82	...
9.50	3.87	SuRoCapital	SSSS	10.7	5	9.37	+0.53	.25
4.60	0.52	SutroBioph	STRO	...	dd	.91	+0.02	...
65.17	16.32	Symbotic	SYM	...	dd	63.10	+10.96	...
89.81	41.80	Synaptics	SYNA	...	dd	69.17	–0.42	...
22.50	8.58	SyndaxPharm	SNDX	...	dd	15.60	–0.08	...
651.73	365.74	Synopsys	SNPS	...	37	469.17	–18.59	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	2.39	+0.25	...
T								
3.26	0.86	TelaBio	TELA	...	dd	1.56	+0.11	...
15.00	11.29	TFS FinI	TFSL	8.5	46	13.36	+0.14	.2825
8.63	0.72	TMCthemetals	TMC	...	dd	7.41	+1.05	...
276.49	206.18	T-MobileUS	TMUS	1.6	22	230.27	–7.20	1.02
72.98	37.52	TPG	TPG	3.3	dd	58.51	–0.09	.59
125.81	77.85	T.RowePrice	TROW	4.9	12	103.28	–0.19	1.27
6.17	2.67	TTEC	TTEC	...	dd	3.59	+0.30	...
62.60	15.77	TTM Tech	TTMI	...	66	59.18	+3.40	...
36.85	23.52	TWFG	TWFG	...	69	28.08	+1.07	...
4.30	2.50	Taboola	TBLA	...	90	3.29	–0.22	...
21.10	8.61	TactileSystems	TCMD	...	24	15.20	+1.42	...
261.47	147.78	Take-TwoSftwr	TTWO	...	dd	257.68	+1.56	...
451.28	148.02	TalenEnergy	TLN	...	cc	438.50	+27.27	...
42.70	9.98	TandemDiabetes	TNDM	...	dd	14.71	+2.71	...
8.80	1.03	TangoTherap	TNGX	...	dd	7.76	–0.77	...
65.97	32.57	TarsusPharm	TARS	...	dd	65.17	+8.88	...
19.60	10.57	TaskUs	TASK	...	26	17.25	–0.56	...
45.00	16.25	TatTechnologies	TATT	...	34	42.25	+2.23	...
10.72	9.89	TaviaAcqn	TAVI	...	93	10.35	+0.01	...
0.23	0.12	TaviaAcqnRt	TAVIR	...	...	.22	+0.01	...
5.40	1.05	TayshaGene	TSHA	...	dd	4.76	+1.51	...
7.87	1.55	Teads	TEAD	...	dd	1.63	–0.06	...
33.08	5.39	TechTarget	TTGT	...	...	5.72	+0.04	...
61.07	13.70	TectonicTherap	TECX	...	dd	15.24	+0.04	...
8.99	6.64	Ericsson	ERIC	2.3	17	8.42	+0.23	.1423
29.91	10.11	Telesat	TSAT	...	dd	29.85	+4.59	...
30.36	8.93	TelixPharm	TLX	...	cc	10.28	+0.30	...
7.33	1.83	Telos	TLS	...	dd	6.79	–0.12	...
97.79	31.36	TempusAI	TEM	...	dd	91.66	+13.18	...
20.92	6.78	10xGenomics	TXG	...	dd	12.75	+1.03	...
45.44	28.51	Tenable	TENB	...	dd	29.59	–0.07	...
4.01	0.36	TenayaTherap	TNYA	...	dd	1.62	–0.04	...
149.46	65.77	Teradyne	TER	.3	51	145.64	+10.33	.12
8.46	1.87	TernsPharm	TERN	...	dd	8.23	+0.59	...
488.54	212.11	Tesla	TSLA	...	cc	429.83	–10.57	...
51.20	27.27	TetraTech	TTEK	.8	42	33.74	+0.41	.065
3.09	0.26	TevogenBio	TVGN	...	dd	.67	–0.12	...
94.61	59.37	TexasCapBcshs	TCBI	...	34	84.72	–1.79	...
221.69	139.95	TexasInstruments	TXN	3.0	33	180.32	–4.23	1.42
206.04	148.73	TexasRoadhouse	TXRH	1.6	25	166.49	+3.96	.68
10.80	9.98	TexasVenturesIII	TVA	...	cc	10.75	+0.09	...
10.50	9.90	ThayerVenturesII	TVAI	...	...	10.04	...	...
0.25	0.12	ThayerVentII Rt	TVAIR	...	...	.18	–0.01	...
80.76	40.51	TheBancorp	TBBK	...	16	76.14	–1.18	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.07	...	...
14.87	7.88	TheravanceBio	TBPH	...	62	14.41	+0.34	...
41.25	25.00	ThirdCoastBcshs	TCBX	...	12	37.42	–1.99	...
218.42	149.88	ThomsonReuters	TRI	1.6	42	152.98	–4.04	.595
12.28	0.50	ThredUp	TDUP	...	dd	9.43	+0.22	...
1.88	0.35	TilrayBrands	TLRY	...	dd	1.62	+0.47	...
38.08	27.51	TimberlandBncp	TSBK	3.2	10	32.65	–1.55	.26
10.38	10.00	TitanAcqnA	TACH	...	cc	10.13	+0.01	...
23.41	12.50	TitanMachinery	TITN	...	dd	16.57	–0.50	...
33.15	13.60	Torm	TRMD	23.3	7	21.93	+0.61	.60
76.80	28.64	TowerSemi	TSEM	...	42	72.77	+4.27	...
38.28	29.43	TowneBank	TOWN	3.1	15	34.43	–1.16	.27
63.99	46.85	TractorSupply	TSCO	1.6	27	55.83	–0.69	.23
141.53	42.96	TradeDesk	TTD	...	62	51.55	+4.41	...
152.65	105.83	Tradeweb	TW	.4	42	109.98	–1.00	.12
0.49	0.10	TrailblazerI Rt	TBMCR	...	...	.24	–0.02	...
12.89	11.02	TrailblazerI A	TBMC	...	dd	11.65	–0.17	...
5.49	3.12	TransActTechs	TACT	...	dd	5.05	–0.25	...
133.40	67.56	Transcat	TRNS	...	50	72.23	–1.47	...
10.37	10.00	TranslationalDev	TDAC	...	75	10.34	–0.02	...
146.98	55.00	TransMedics	TMDX	...	60	115.69	+1.82	...
24.85	9.20	Travelzoo	TZOO	...	11	9.96	–0.05	...
28.69	12.91	TravereTherap	TVTX	...	dd	24.64	–0.66	...
10.79	4.54	TreaceMed	TMCI	...	dd	6.36	–0.30	...
9.99	2.36	TreviTherap	TRVI	...	dd	9.88	+1.11	...
51.06	35.20	TriCoBancshares	TCBK	3.3	13	44.04	–0.84	.36
40.34	19.33	TriMas	TRS	.4	41	37.71	–0.69	.04
87.50	52.91	Trimble	TRMB	...	69	80.72	–0.52	...
3.44	0.48	TrinityBiotech	TRIB	...	dd	1.15	+0.08	...
16.82	12.50	TrinityCapital	TRIN	13.4	7	15.24	–0.81	.51
78.65	51.35	Trip.com	TCOM	.4	20	73.32	–2.60	.30
20.16	10.43	Tripadvisor	TRIP	...	33	15.88	–1.26	...
5.88	3.42	TriSalusLifeSci	TLSI	...	dd	4.62	–0.08	...
5.83	1.60	trivago	TRVG	...	dd	3.13	–0.32	...
32.00	11.81	TruBridge	TBRG	...	dd	20.80	+0.31	...
4.62	1.05	TrueCar	TRUE	...	dd	1.77	–0.21	...
54.68	15.42	TrumpMedia&Tech	DJT	...	dd	17.34	+0.41	...
57.90	31.00	Trupanion	TRUP	...	cc	43.48	–0.19	...
40.96	27.18	TrustcoBank	TRST	4.2	13	36.36	–1.32	.38
41.34	29.77	Trustmark	TRMK	2.4	11	39.65	–0.63	.24
6.23	1.02	TScanTherap	TCRX	...	dd	2.11	+0.26	...
1.52	0.75	Tuniu	TOUR	3.0	27	.96	+0.04	.036
19.50	8.78	TurtleBeach	TBCH	...	17	15.48	+0.12	...
14.93	6.16	TwinDisc	TWIN	1.1	dd	14.07	+0.08	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	4.08	...	...
55.33	24.07	TwistBiosci	TWST	...	dd	31.07	+4.16	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	13.66	+0.69	...
U								
141.33	91.16	UFP Inds	UFPI	1.5	16	92.18	–0.05	.35
129.94	82.00	UMB Fin	UMBF	1.3	14	119.50	+0.07	.40
14.48	5.36	UPFintech	TIGR	...	16	10.19	+0.03	...
28.25	5.56	USARareEarth	USAR	...	dd	25.96	+8.64	...
21.86	13.90	USCB Financial	USCB	2.0	12	17.14	–0.36	.10
159.53	80.47	US Lime&Min	USLM	.2	30	129.10	–0.68	.06
4.19	0.80	uCloudlink	UCL	...	42	2.16	–0.23	...
10.61	5.68	Udemy	UDMY	...	dd	6.76	–0.28	...
562.11	309.01	UltaBeauty	ULTA	...	21	556.45	+4.45	...
41.84	16.66	UltraClean	UCTT	...	dd	29.02	+2.34	...
58.00	25.81	UltragenyxPharm	RARE	...	dd	31.21	+2.13	...
9.74	4.07	Ultralife	ULBI	...	36	6.87	+0.06	...
37.70	24.50	UnionBankshares	UNB	5.8	12	24.99	–0.25	.36
60.70	4.82	uniQure	QURE	...	dd	54.92	+0.61	...
116.00	52.00	UnitedAirlines	UAL	...	10	95.33	–2.58	...
44.43	30.51	UnitedBkshrsWV	UBSI	4.0	13	37.19	–0.16	.37
32.58	19.19	UnitedFire	UFCS	2.1	9	30.74	–0.04	.16
15.70	7.58	UnitedGuardian	UG	6.4	14	7.76	...	.25
10.49	7.32	UnitedSecBcshrs	UBFO	5.2	14	9.17	–0.42	.12
455.12	266.98	UnitedTherap	UTHR	...	18	453.07	+20.41	...
10.47	5.66	Uniti	UNIT	...	25	5.84	–0.35	...
54.64	32.30	UnityBancorp	UNTY	1.2	10	48.37	–1.62	.15
214.57	103.70	UnivDisplay	OLED	1.3	28	143.78	–5.72	.45
12.50	4.25	UnvlElectronics	UEIC	...	dd	4.68	–0.36	...
53.29	20.60	UnivLogistics	ULH	2.0	9	21.43	–2.07	.105
32.86	22.83	UnivestFin	UVSP	2.9	11	29.85	–0.78	.22
36.00	19.65	Upbound	UPBD	6.9	13	22.74	–1.70	.39
5.64	1.69	UplandSoftware	UPLD	...	dd	2.37	–0.16	...
96.43	31.40	Upstart	UPST	...	dd	51.96	–5.39	...
29.46	5.14	UpstreamBio	UPB	...	dd	18.63	+1.37	...
20.54	9.93	Upwork	UPWK	...	10	17.27	–1.88	...
80.71	34.76	UrbanOutfitters	URBN	...	14	72.85	–0.15	...
21.71	3.42	UroGenPharma	URGN	...	dd	17.40	–0.94	...
2.92	1.24	Usio	USIO	...	14	1.46	–0.01	...
68.99	51.26	UtahMedProducts	UTMD	1.9	17	63.30	+0.49	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.47	–0.01	...
7.48	3.13	Uxin	UXIN	...	dd	3.49	–0.02	...
V								
16.13	3.17	VNET	VNET	...	cc	10.58	–0.22	...
174.56	83.21	VSE	VSEC	.2	94	164.29	–0.19	.10
11.14	7.48	ValleyNatlBncp	VLY	4.1	14	10.64	–0.04	.11
12.25	3.62	Valneva	VALN	...	dd	11.39	+1.68	...
5.55	3.81	VandaPharm	VNDA	...	dd	5.43	+0.33	...
16.93	6.76	VarexImaging	VREX	...	dd	11.94	–0.12	...
60.58	36.53	VaronisSystems	VRNS	...	dd	59.33	–0.21	...
5.49	1.60	VastaPlatform	VSTA	...	5	4.94	–0.01	...
118.62	27.66	Vaxcyte	PCVX	...	dd	42.66	+8.68	...
5.80	0.51	Veea	VEEA	...	dd	.83	+0.11	...
34.45	16.92	VeecoInstr	VECO	...	31	31.61	+1.74	...
9.95	9.89	VendomeAcqnI	VNME	...	...	9.95	+0.01	...
3.92	0.78	VentyxBiosciences	VTYX	...	dd	3.60	+0.62	...
5.99	1.71	VeraBradley	VRA	...	dd	2.10	+0.07	...
51.61	18.53	VeraTherap	VERA	...	dd	30.14	+1.94	...
47.32	22.61	Veracyte	VCYT	...	cc	36.00	+2.56	...
63.00	29.24	Vericel	VCEL	...	cc	32.44	+2.21	...
34.80	14.15	VerintSystems	VRNT	...	31	20.27	+0.01	...
310.60	175.62	VeriSign	VRSN	1.1	33	272.98	–11.44	.77
322.92	239.83	VeriskAnalytics	VRSK	.7	38	249.04	+1.97	.45
34.96	20.37	Veritex	VBTX	2.6	16	33.50	–0.28	.22
6.43	1.22	Veritone	VERI	...	dd	5.59	+0.51	...
106.86	30.76	VeronaPharma	VRNA	...	dd	106.79	+0.10	...
17.38	3.82	VerricaPharm	VRCA	...	dd	4.67	+0.49	...
18.38	8.51	VersaBank	VBNK	.6	18	12.38	–0.38	.0183
60.71	23.13	Vertex	VERX	...	dd	25.06	+0.09	...
519.88	362.50	VertexPharm	VRTX	...	29	403.30	+17.57	...
26.33	8.19	ViantTech	DSP	...	cc	8.69	+0.20	...
34.05	6.69	ViaSat	VSAT	...	dd	32.06	+3.13	...
13.55	6.85	Viatris	VTRS	4.7	dd	10.19	+0.67	.12
12.97	8.10	ViaviSolutions	VIAV	...	83	12.72	+0.51	...
65.70	38.92	Vicor	VICR	...	34	49.03	+0.36	...
73.42	47.00	VictoryCapital	VCTR	2.9	16	65.38	–0.36	.49
81.73	18.92	VikingTherap	VKTX	...	dd	29.72	+4.15	...
40.15	28.33	VillageSuper A	VLGEA	2.7	10	37.01	–0.91	.25
7.90	3.64	Vimeo	VMEO	...	cc	7.77	+0.03	...
10.99	8.66	VinciCompass	VINP	5.7	23	10.70	+0.11	.15
11.70	9.96	VineHillCapA	VCIC	...	53	10.82	+0.14	...
5.38	2.56	VinFastAuto	VFS	...	dd	3.29	+0.11	...
4.33	1.21	ViomiTech	VIOT	.0	...	3.47	+0.02	.088
56.76	34.71	ViperEnergy	VNOM	3.4	11	39.01	–0.70	.20
14.45	4.16	VirBiotech	VIR	...	dd	5.73	+0.24	...
17.31	7.38	VircoMfg	VIRC	1.3	9	7.45	–0.35	.025
18.41	2.06	VisionWave	VWAV	...	dd	8.82	–0.73	...
129.10	65.10	Visteon	VC	.9	12	120.95	–2.29	.275
43.65	25.79	VitaCoco	COCO	...	39	42.52	+2.57	...
53.13	27.91	VitalFarms	VITL	...	37	42.02	–0.28	...
100.00	14.54	VividSeats	SEAT	...	dd	14.95	–1.53	...
12.06	8.00	Vodafone	VOD	4.1	dd	11.36	–0.08	.2355
65.80	2.62	VorBiopharma	VOR	...	dd	37.46	+3.84	...
11.20	9.97	VoyagerAcqnA	VACH	...	36	10.47	+0.01	...
8.28	2.65	VoyagerTherap	VYGR	...	dd	4.86	+0.34	...
41.36	12.00	Vroom	VRM	...	dd	26.20	–2.23	...
W								
16.74	5.28	WaveLifeSci	WVE	...	dd	7.15	+0.35	...
292.36	191.38	WD-40	WDFC	1.9	31	194.20	–4.84	.94
22.47	6.75	Webtoon	WBTN	...	dd	18.02	–1.42	...
62.75	42.44	WSFS Financial	WSFS	1.3	12	53.94	–1.16	.17
46.95	23.01	WW Intl	WW	...	0	26.46	–1.12	...
38.62	23.75	WaFd	WAFD	3.6	11	29.97	–0.99	.27
20.24	7.25	WarnerBrosA	WBD	...	63	18.99	–0.52	...
36.64	25.56	WarnerMusic	WMG	2.2	60	33.85	+0.56	.19
40.59	24.95	WashTrBcp	WASH	7.8	dd	28.89	–0.37	.56
16.86	11.61	WaterstoneFinl	WSBF	3.9	13	15.26	–0.59	.15
48.11	26.85	Waystar	WAY	...	81	38.64	+1.08	...
95.58	36.74	WeatherfordIntl	WFRD	1.5	10	65.64	–3.97	.25
12.96	7.10	Weibo	WB	6.3	9	12.61	+0.28	.82
10.40	9.67	WenAcqnA	WENN	...	...	10.15	+0.04	...
20.60	9.01	Wendy's	WEN	5.9	10	9.55	+0.34	.14
4.18	0.60	WerewolfTherap	HOWL	...	dd	2.05	–0.02	...
44.00	6.03	WeRide	WRD	...	dd	10.97	+0.78	...
42.48	23.02	WernerEnterprises	WERN	2.0	32	27.45	+1.19	.14
37.36	26.42	WesBanco	WSBC	4.5	20	32.80	+0.47	.37
24.85	17.31	WestBancorp	WTBA	5.0	12	20.11	–0.69	.25
59.97	42.00	WestamericaBncp	WABC	3.8	10	47.97	–2.08	.46
137.40	28.83	WesternDigital	WDC	.3	26	131.31	+24.43	.10
12.80	7.63	WestNewEngBncp	WNEB	2.4	20	11.74	–0.48	.07
4.81	2.21	WestportFuelSys	WPRT	...	dd	2.33	–0.02	...
8.29	4.58	WestrockCoffee	WEST	...	dd	4.86	+0.19	...
41.05	25.51	WeycoGroup	WEYS	3.6	11	29.76	–0.47	.27
12.18	6.57	WhiteHorseFin	WHF	22.1	46	6.98	–0.13	.385
121.00	30.43	Willdan	WLDN	...	38	91.21	–5.05	...
235.43	124.90	WillisLease	WLFC	.7	8	136.71	–4.53	.25
350.42	286.35	WillisTowers	WTW	1.1	cc	347.14	+5.25	.92
13.15	9.80	WillowLaneA	WLAC	...	82	12.14	–0.32	...
29.20	2.24	WiMiHologram	WIMI	...	4	4.70	+0.12	...
418.84	204.00	Wingstop	WING	.5	42	251.98	+4.54	.30
527.37	295.79	Winmark	WINA	.7	46	512.35	+9.86	.96
142.04	89.10	WintrustFinl	WTFC	1.5	12	130.40	–3.64	.50
14.00	1.61	WISeKey	WKEY	...	dd	6.94	+0.25	...
247.11	114.89	Wix.com	WIX	...	55	151.77	–25.65	...
267.45	146.82	Woodward	WWD	.4	41	257.72	+8.63	.28
294.00	205.33	Workday	WDAY	...	cc	236.48	–10.19	...
185.48	104.99	WorldAcceptance	WRLD	...	12	175.59	–8.84	...
134.23	65.25	WynnResorts	WYNN	.8	36	123.66	–5.31	.25
X Y Z								
30.47	0.94	XCHG	XCH	...	...	1.29	–0.02	...
8.31	1.13	XIAO-I	AIXI	...	dd	1.21	–0.12	...
39.92	18.35	XOMARoyalty	XOMA	...	dd	39.72	+3.04	...
20.64	10.82	XP	XP	15.2	11	17.34	–1.44	.65
8.32	2.50	XBiotech	XBIT	...	dd	2.64	–0.06	...
81.15	62.12	XcelEnergy	XEL	2.8	22	80.26	+0.98	.57
27.24	6.92	Xencor	XNCR	...	dd	11.77	+0.20	...
46.00	26.74	XenonPharm	XENE	...	dd	39.61	+1.63	...
8.51	2.73	XerisBiopharma	XERS	...	dd	8.20	+0.02	...
11.29	3.45	Xerox	XRX	2.7	dd	3.75	...	.025
1.70	0.62	XilioTherap	XLO	...	dd	.82	+0.02	...
58.03	16.26	Xometry	XMTR	...	dd	51.52	–4.34	...
10.18	1.82	Xunlei	XNET	...	1	9.78	+1.36	...
31.00	5.30	YD Bio	YDES	...	dd	18.60	+2.60	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.14	–0.01	...
4.25	0.47	YXT.COM	YXT	...	7	.99	–0.01	...
6.05	1.71	Yimutian	YMT	...	...	1.87	+0.12	...
38.50	29.68	YorkWater	YORW	2.9	22	30.07	–0.68	.2192
11.88	10.30	YorkvilleAcqn	MCGA	...	...	10.68	–0.07	...
31.00	14.04	Yuanbao	YB	...	3	19.23	–1.26	...
44.34	23.70	ZaiLab	ZLAB	...	dd	33.75	+2.13	...
427.76	205.73	ZebraTech	ZBRA	...	29	305.01	+5.24	...
26.25	5.83	ZenasBioPharma	ZBIO	...	dd	21.76	+1.67	...
4.44	1.01	ZentalisPharm	ZNTL	...	dd	1.61	+0.06	...
13.16	6.19	ZevraTherap	ZVRA	...	dd	9.75	–0.02	...
60.62	28.55	ZiffDavis	ZD	...	27	39.26	+2.39	...
90.22	55.08	Zillow A	ZG	...	dd	74.39	–2.77	...
93.88	57.00	Zillow C	Z	...	dd	76.79	–2.69	...
19.01	8.15	ZimVie	ZIMV	...	dd	18.94	+0.03	...
63.22	39.32	ZionsBancorp	ZION	3.2	10	56.93	–0.61	.45
92.80	64.41	ZoomComms	ZM	...	21	80.96	–3.55	...
13.39	7.01	ZoomInfoTech	GTM	...	40	10.43	–1.14	...
318.46	164.78	Zscaler	ZS	...	dd	305.41	+10.76	...
32.69	0.87	zSpace	ZSPC	...	dd	1.02	+0.02	...
24.37	11.31	Zumiez	ZUMZ	...	dd	20.02	+0.05	...
17.70	9.03	Zymeworks	ZYME	...	dd	16.94	+0.34	...
9.42	1.23	Zynex	ZYXI	...	dd	1.47	+0.02	...

FOREIGN MARKETS

Europe

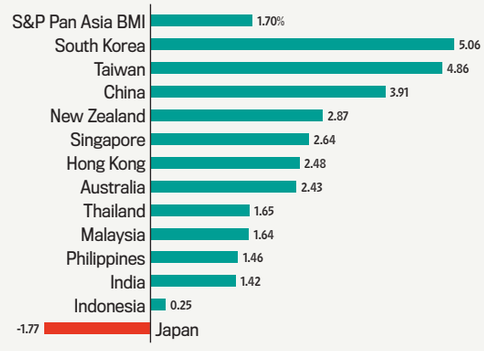
War Economy: Russian drones lifted Europe's defense stocks. British stock indexes hit a record high.



Indexes based on S&P Global Broad Market Indices

Asia

High Tech: Japanese tech stocks helped lift indexes to a record. China's bourses closed for Golden Week.



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	961.51	+2.47	+82.88	+9.43
Athens General	2076.71	+2.21	+607.04	+41.30
Bangkok SET	1293.61	+1.16	–106.60	–7.61
Bombay Sensex	81207	+0.97	+3068.16	+3.93
Brussels Bel-20	4930.43	+5.57	+665.90	+15.61
Buenos Aires Merval	1805024	+0.78	–728610	–28.76
Copenhagen OMX 20	1619.76	+5.84	–482.62	–22.96
Dublin ISEQ	11706	+1.86	+1949.11	+19.98
EURO STOXX SXXE	595.16	+2.65	+89.94	+17.80
EURO STOXX 50 SXSE	5651.71	+2.76	+755.73	+15.44
Frankfurt DAX	24378	+2.69	+4469.66	+22.45
Helsinki OMHX	11073	+0.70	+1599.07	+16.88
Hong Kong Hang Seng	27140	+3.88	+7080.97	+35.30
Istanbul IMKB	10858	–2.62	+1027.96	+10.46
Jakarta Composite	8118.30	+0.23	+1038.40	+14.67
Johannesburg All Share	109778	+2.88	+25682	+30.54
Kuala Lumpur Composite	1635.06	+1.62	–7.27	–0.44
LISBON PSI	5369.67	+2.25	+1223.61	+29.51
London FTSE - 100	9491.25	+2.22	+1318.23	+16.13
Madrid IBEX 35	15585	+1.53	+3990.10	+34.41
Manila Composite	6108.86	+1.36	–419.93	–6.43
Mexico City IPC	61984	–0.52	+12471	+25.19
Milan FTSE All Share	45692	+1.04	+9302.19	+25.56
Oslo Composite	1913.96	–0.48	+269.13	+16.36
Paris CAC	8081.54	+2.68	+700.80	+9.50
Santiago Selective	4628.00	–1.47	+1013.36	+28.03
Sao Paulo Bovespa	144200	–0.86	+23917	+19.88
Seoul Composite	3549.21	+4.82	+1149.72	+47.92

DATA

TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	30.04	+3.13	...
ARK Innovation	ARKK	...	88.32	+5.22	...
ARK21ShrsBitcoin	ARKB	...	40.83	+4.55	...
AlphaArch1-3M	BOXX	...	113.91	+0.11	...
DimenIntlCore2	DFIC	...	33.20	+0.61	...
FTVestLadBuffer	BUFR	...	33.45	+0.12	...
FidelityEthereum	FETH	...	45.20	+4.97	...
FidWiseBTC	FBTC	...	107.17	+11.96	...
FrankSrLoan	FLBL	7.1	23.79	−0.26	*1323*
GlbXUSInfrDevt	PAVE	...	47.95	+0.88	...
GS PhysGold	AAAU	...	38.36	+1.17	...
InnovDefWealth	BALT	...	32.82	+0.02	...
InnovS&P500PwrO	POCT	...	43.16	+0.13	...
InvscMSCIUSA	PBUS	1.1	67.31	+0.70	.1871
iPathS&P500VIX	VXX	...	33.25	+0.41	...
iShBrdUSDHYCpBd	USHY	...	37.60	−0.13	...
iShCoreMSCIEAFE	IEFA	...	88.84	+2.31	...
iShCurrMSCIEAFE	HEFA	...	40.29	+0.84	...
iShUSAero&Def	ITA	...	209.55	+3.85	...
iShUSHomeConstrn	ITB	...	109.24	+2.31	...
iShEdgeMSCIMinEM	EEMV	...	63.92	+0.43	...
iShEdgeMSCIMinUSA	USMV	...	95.15	+0.61	...
iShEdgeMSCIUSAMom	MTUM	...	254.27	−0.39	...
iShEdgeMSCIUSAQual	QUAL	...	196.47	+3.87	...
iShExpTechSftwr	IGV	...	114.83	−0.14	...
iShFRBd	FLOT	...	50.92	−0.16	...
iShIntlAggBd	IAGG	...	51.35	+0.13	...
iShMSCIChile	ECH	...	32.32	−0.85	...
iShMSCIEAFEGrw	EFG	...	116.69	+4.13	...
iShMSCIEurozone	EZU	...	63.11	+1.83	...
iShMSCIIndia	INDA	...	52.45	+0.20	...
iShMSCIEAFEValue	EFV	...	68.69	+1.19	...
iSh25+YTrStrip	GOVZ	...	9.72	+0.07	...
iSh20+YTrBdBuy	TLTW	16.5	23.30	+0.04	*2579*
iShUSTelecom	IYZ	...	32.70	+0.69	...
iShUSTreasuryBd	GOVT	...	23.09	+0.02	...
iShUltShBd	ICSH	...	50.61	−0.13	...
JanusB-BBBCLO	JBBB	7.7	48.04	−0.16	*2898*
JPMBetaJapan	BBJP	2.3	67.56	+1.07	1.5347
JPMCorePlusBd	JCPB	4.9	47.44	...	*199*
JPM Municipal	JMUB	3.5	50.36	−0.01	*1488*
JPMUltShMuni	JMST	3.0	50.92	−0.11	*1192*
NeosS&P500Hi	SPYI	11.7	52.43	+0.33	.5167
-1xShVIXFutures	SVIX	...	21.28	−0.25	...
PacerUSCashCows	COWZ	1.6	57.82	+0.29	.2376
PacerUSSCCas	CALF	1.0	44.22	+0.09	.142
ProShShtVIXST	SVXY	...	50.96	−0.25	...
ProShUltVIXST	UVXY	...	10.50	+0.16	...
ProShVIXSTFut	VIXY	...	32.24	+0.25	...
REX-OspreySOL	SSK	4.3	35.86	+4.97	*132*
RoundMagSeven	MAGS	...	64.43	−0.02	...
RoundN-1000DTE	QDTE	...	35.47	+0.09	...
T-REX2XLgBMNR	BMNU	...	32.32	+6.38	...
T-REX2XLgCRCL	CCUP	...	18.20	+3.94	...
T-Rex2XInvrBTC	BTCZ	...	2.44	−0.70	...
T-Rex2XInvrEther	ETQ	...	1.40	−0.40	...
T-Rex2XInvrMSTRDly	MSTZ	...	4.35	−1.41	...
T-Rex2XInvrNVIDIA	NVDQ	...	.91	−0.10	...
T-Rex2XInvrTesla	TSLZ	...	.76	+0.03	...
T-Rex2XLgCRWV	CRWU	...	24.23	+4.67	...
T-Rex2XLgHOOD	ROBN	...	115.31	+36.16	...
T-Rex2XLgMSTRDly	MSTU	...	5.51	+1.20	...
T-Rex2XLgNVIDIA	NVDX	...	19.28	+1.81	...
T-Rex2XLgTesla	TSLT	...	26.71	−1.46	...
Tradr2XLgASTS	ASTX	...	48.51	+21.82	...
Tradr2XLgCRWV	CWVX	...	19.74	+3.70	...
Tradr2XLgNBIS	NEBX	...	82.66	+23.41	...
Tradr2XLgQUBT	QUBX	...	36.02	+10.62	...
Tradr2XLgSMR	SMU	...	24.27	+2.14	...
Tradr2XLgTEM	TEMT	...	39.60	+10.07	...
Tradr2XLgUPST	UPSX	...	16.30	−3.82	...
2xBitcoinStrategy	BITX	9.3	63.35	+13.22	*0915*
2xEther	ETHU	.8	152.77	+30.46	*0143*
2xLongVIXFut	UVIX	...	10.02	+0.19	...
VanEckBitcoin	HODL	...	34.76	+3.88	...
VanEckHYMuni	HYD	4.3	50.74	+0.05	*1851*
VanEckMstrWd	MOAT	...	101.11	+2.79	...
VanEckVietnam	VNM	...	17.53	−0.02	...
VangdUltShrtBd	VUSB	4.8	49.85	−0.11	*1884*
NASDAQ					
CoinBitcoinMining	WGMI	.1	48.19	+7.58	.0493
DefTgt2XLgHIMS	HIMZ	...	19.13	−4.83	...
Def2XLgIONQ	IONX	...	163.46	+22.47	...
DefDlyTgt2xLg	MSTX	...	25.28	+5.52	...
DefTgt2xLgOKLO	OKLL	...	76.94	+17.68	...
DefDlyTgt2XLgORCL	ORCX	...	41.11	+0.58	...
DefTgt2XLgRGTI	RGTX	...	255.76	+93.30	...
DefTgt2XLgRKLB	RKLX	...	114.20	+34.97	...
DefDlyTarget2XLg	SMCX	...	45.16	+9.53	...
Def2XLgSOFI	SOFX	...	35.24	−8.41	...
DefTgt2xShIONQ	IONZ	...	3.40	−0.95	...
DefDlyTarget2xSh	SMST	...	24.21	−7.94	...
DefTgt2xShPLTR	PLTZ	...	7.81	+0.25	...
DefTgt2XShSMCI	SMCZ	...	3.31	−1.07	...
DefianceQuantum	QTUM	.7	110.20	+5.59	.0751
DirexAAPLBear1X	AAPD	3.8	13.83	−0.12	.1606
DirexAAPLBull2X	AAPU	2.5	33.19	+0.60	.0843
DirexAmznBl2X	AMZU	2.8	34.71	−0.19	.2818
DirexGooglBr1X	GGLS	4.4	8.82	+0.04	.1193
DirexGooglBl2X	GGLL	1.8	64.29	−0.74	.3403
DirexMETABull2X	METU	2.3	39.80	−4.01	.2572
DirexMUBull2X	MUU	...	51.94	+15.23	...
DirexNVDABear1X	NVDD	5.3	38.97	−2.03	.7932
DirexPLTRBr1X	PLTD	...	7.09	+0.15	...
DirexPLTRBl2X	PLTU	.9	91.18	−5.43	.0335
DirexTSLABr1x	TSLS	4.2	5.54	+0.12	.0665
DirexTSLABl2x	TSLL	2.1	19.63	−1.08	.0896
FT EnhShtMat	FTSM	4.5	59.97	−0.12	*222*
FT GlTactCommod	FTGC	2.5	25.91	−0.20	.1846
FT RBA AmerInd	AIRR	.2	97.06	+1.58	.0561
FT RisingDivAch	RDVY	1.3	67.67	+0.44	*2956*
FT SMID CapRising	SDVY	1.5	38.02	−0.14	.1821
GlbXAI&Tech	AIQ	...	50.21	+1.29	...
GlbXNasd100Cv	QYLD	12.1	17.07	+0.15	.1598
GSNasd100Prem	GPIQ	9.7	52.18	+0.01	*443*
GrShr2xLongAMDDly	AMDL	...	10.66	+0.63	...
GrShr2xLgBABA	BABX	...	62.91	+9.99	...
GrShr2xLongCOINDly	CONL	...	47.09	+14.77	...
GrShr2xLgINTCDly	INTW	...	46.69	+2.90	...
GrShr2xLgMARA	MRAL	...	24.46	+6.10	...
GrShr2xLgMeta	FBL	...	40.61	−4.03	...
GrShr2xLgNVDA	NVDL	...	94.56	+8.99	...
GrShr2xLgPLTRDly	PTIR	...	29.03	−1.72	...
GrShr2xLongRDDTDly	RDTL	...	46.46	−17.67	...
GrShr2xLgSMCIDly	SMCL	...	16.99	+3.57	...
GrShr2xLgTSLA	TSLR	...	31.65	−1.71	...
GrShr2xShNVDA	NVD	30.3	8.60	−0.97	2.608
GrShr2xShTSLA	TSDD	...	10.62	+0.38	...
GrShrYldBOOSTTSLA	TSYY	146.4	8.11	−0.31	*2.5432*
InvscActMgdETC	PDBC	...	13.35	−0.24	...
InvscBS25CpBd	BSCP	4.1	20.71	+0.02	.0708
InvscBS27CpBd	BSCR	4.3	19.73	+0.04	.0736
InvscKBWBank	KBWB	...	77.40	−1.63	...
InvscNasd100	QQQM	...	248.32	+2.95	...
InvscQQQI	QQQ	.5	603.18	+7.21	.5911
iShBiotech	IBB	...	151.00	+10.04	...
iShBitcoin	IBIT	...	69.81	+7.87	...
iShBrdUSDInvCpBd	USIG	...	52.16	+0.07	...
iShCoreMSCITotInt	IXUS	...	83.95	+2.12	...
iShCoreS&PUSGrw	IUSG	...	165.08	+1.71	...
iShCoreS&PUSVal	IUSV	...	100.62	+1.14	...
iShCoreTotUSDBd	IUSB	...	46.67	+0.05	...
iShEthereum	ETHA	...	34.26	+3.80	...
iShFallAngelUSDBd	FALN	...	27.69	−0.01	...
iSh5-10YIGCpBd	IGIB	...	54.06	+0.07	...
iShGlbCleanEner	ICLN	...	15.98	+0.77	...
iShiBdsDec26Trea	IBTG	4.1	22.90	−0.05	*078*
iShIntlTreaBd	IGOV	...	42.59	+0.25	...
iShJPMUSDEmBd	EMB	...	95.21	−0.02	...
iShMBS	MBB	...	95.09	+0.10	...
iShMSCIACWI	ACWI	...	139.50	+2.16	...
iShMSCIACWIxUS	ACWX	...	66.17	+1.78	...
iShMSCIChina	MCHI	...	66.55	+2.23	...
iShMSCIEAFESC	SCZ	...	77.71	+1.51	...
iShMSCIEMxChina	EMXC	...	68.85	+1.85	...
iShMSCIEurFinls	EUFN	...	34.54	+0.40	...
iShMSCIGlbGoldMin	RING	...	65.62	+1.83	...
iSh1-5YIGCpBd	IGSB	...	52.92	−0.06	...
iSh1-3YTreaBd	SHY	3.9	82.79	−0.10	*2584*
iShPfd&Incm	PFF	...	31.76	−0.03	...
iShSemiconductor	SOXX	...	279.96	+11.13	...
iSh7-10YTreaBd	IEF	...	96.40	+0.18	...
iShShortTreaBd	SHV	...	110.20	−0.27	...
iSh3-7YTreaBd	IEI	...	119.35	+0.03	...
iSh20+YTreaBd	TLT	...	89.38	+0.48	...
JPMNasdEqPrem	JEPQ	10.6	57.28	+0.03	*4419*
Lev2XLgADBEDly	ADBG	...	10.53	−0.87	...
Lev2XLgCRCLDly	CRCG	...	10.93	+2.40	...
Lev2XLgCRWVDly	CRWG	...	13.07	+2.49	...
Lev2XLgTSLADly	TSLG	...	9.84	−0.53	...
Lev2XLgUNH	UNHG	...	23.01	+1.97	...
NeosNasd100Hi	QQQI	13.5	54.40	+0.48	.6366
ProShUltPrQQQ	TQQQ	.8	104.70	+3.45	.2754
ProShUltShQQQ	SQQQ	11.9	15.05	−0.50	.8168
Solana	SOLZ	...	24.66	+3.28	...
Tradr1.5XShNVDA	NVDS	32.7	10.98	−0.90	3.5859
Tradr1XShInnov	SARK	23.3	28.02	−1.88	6.5153
Tradr2XShTSLADly	TSLQ	15.6	8.51	+0.31	1.3242
2xSolana	SOLT	.3	28.40	+6.93	*0038*
USTrea3mBill	TBIL	4.3	49.87	−0.13	*1736*
VanEckDigTrans	DAPP	...	23.52	+2.94	...
VanEckGlFallAngHY	ANGL	6.1	29.64	+0.01	*1497*
VanEckPharm	PPH	...	94.05	+7.10	...
VanEckSemicon	SMH	...	336.68	+14.86	...
VangdIntrCorpBd	VCIT	4.5	84.06	+0.13	*326*
VangdIntermTrea	VGIT	3.8	59.96	+0.02	*1838*
VangdIntlHiDiv	VYMI	3.9	85.39	+1.19	.7001
VangdLTCorpBd	VCLT	5.4	77.77	+0.43	*3292*
VangdLongTrea	VGLT	4.4	56.82	+0.26	*2065*
VangdMBS	VMBS	4.1	46.97	+0.07	*1533*
VangdRuss1000Grw	VONG	.5	120.92	+1.36	.134
VangdRuss2000	VTWO	1.2	99.37	+1.80	.2498
VangdSTCpBd	VCSH	4.2	79.76	−0.06	*2904*
VangdShtTmInfltn	VTIP	2.7	49.99	−0.64	*6481*
VangdShortTrea	VGSH	4.1	58.72	−0.07	*1897*
VangdTotalBd	BND	3.8	74.31	+0.10	*2373*
VangdTotIntlBd	BNDX	4.3	49.41	+0.02	*1048*
VangdTotIntlStk	VXUS	2.7	74.66	+1.91	.3597
VangdG-3MTr	VBIL	3.7	75.42	−0.18	*2438*
VolShrTrXRP2X	XRPT	...	17.18	+2.36	...
WT CloudComp	WCLD	...	35.13	−0.79	...
WT USQltyDiv	DGRW	1.4	89.26	+0.50	.085

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
NYSE					
HarbCmdAllWeather	HGER	...	25.66	−0.25	...
NYSE ARCA					
abrdnBbgAllCmdK1	BCI	3.0	21.63	+0.10	.6507
abrdnPhysGold	SGOL	...	37.04	+1.12	...
abrdnPhysSilver	SIVR	...	45.71	+1.77	...
AdvShMSOSDlyLvg	MSOX	...	8.80	+2.74	...
AdvShPureUSCan	MSOS	...	5.17	+1.05	...
AlerianMLPETF	AMLP	8.3	46.64	−0.92	.98
AmplifyJrSilver	SILJ	3.1	23.07	+0.59	.7206
AvantisEM	AVEM	2.7	76.11	+1.94	1.2961
AvantisIntlEquity	AVDE	2.6	79.98	+1.67	.8501
BitwiseBitcoin	BITB	...	66.82	+7.45	...
BitwiseEthereum	ETHW	...	32.43	+3.54	...
CapitalGrpCoreBal	CGBL	1.8	34.94	+0.09	*1857*
CapitalGrpCoreBd	CGCB	4.2	26.59	+0.01	*0894*
CapGrpCore	CGUS	1.0	39.82	+0.50	*0925*
CapGrpCorePlus	CGCP	5.0	22.78	+0.01	*0859*
CapGrpDivVal	CGDV	1.3	42.34	+0.50	*1359*
CapGrpGlbGrw	CGGO	1.2	34.76	+0.92	.304
CapitalGrpGrw	CGGR	.1	44.24	+0.60	.0654
CapGrpMuniIncm	CGMU	3.3	27.21	...	*0674*
CapGrpUSMult	CGMS	5.8	27.82	−0.02	*127*
CapGrpUSSm&MC	CGMM	.2	28.47	+0.14	.0333
ColumbiaResEnh	RECS	.6	40.51	+0.45	.3783
CommSvsSPDR	XLC	1.0	116.39	−1.78	.2488
CnsmrDiscSel	XLY	.8	237.86	−1.85	.447
ConsStaplesSPDR	XLP	2.7	78.03	+0.07	.5523
DanlVESWedbushAI	IVES	...	32.72	+0.93	...
DefTarget2XLgLLY	LLYX	...	16.72	+4.11	...
DefTarg2XLgNVO	NVOX	...	4.06	+0.49	...
DimenEmgCore	DFAE	...	31.97	+0.81	...
DimenEMCore2	DFEM	...	32.49	+0.77	...
DimenIntlCore	DFAI	...	36.90	+0.83	...
DimenIntlValue	DFIV	...	46.63	+0.47	...
DimenUSCoreEq2	DFAC	...	38.80	+0.40	...
DimenUSHiProf	DUHP	...	38.12	+0.73	...
DimenUSLCVal	DFLV	...	33.12	+0.32	...
DimenUSSCValue	DFSV	...	32.35	+0.26	...
DirexChinaBr3	YANG	6.9	21.08	−1.69	.2662
DirexChinaBl3	YINN	1.2	55.36	+4.04	.307
DirexGoldMinBr2	DUST	3.6	10.79	−0.64	.3721
DirexGoldMinBl2	NUGT	.5	157.35	+9.68	.2458
DirexHmbldrBull3	NAIL	1.0	77.49	+4.66	.0562
DirexJrGoldMinBr2	JDST	5.8	4.25	−0.31	.1878
DirexRegBksBl3x	DPST	1.8	100.72	−3.82	.2128
DirexS&P500Br3	SPXS	5.5	37.55	−1.15	*4965*
DirexS&PBiotBr3	LABD	6.7	36.66	−6.74	*12639*
DirexS&PBiotBl3	LABU	...	103.28	+15.67	...
DirexS&P500Br1	SPDN	4.6	9.58	−0.10	.1374
DirexS&P500Bl3	SPXL	.8	214.52	+6.53	.3207
DirexHiBetaBear3X	HIBS	8.5	6.13	−0.42	.0758
DirexS&POilBr2	DRIP	3.1	8.42	+0.45	.0338
DirexS&POilBl2	GUSH	2.6	24.93	−1.60	.1804

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
DirexSemiBr3x	SOXS	12.8	4.69	−0.62	.302
DirexSemiBl3	SOXL	.6	38.23	+4.21	.0768
DirexScBear3	TZA	5.5	7.85	−0.42	.0839
DirexSCBull3	TNA	1.1	47.37	+2.43	.1757
DirexTechBear3	TECS	6.9	18.81	−1.20	.4722
DirexTechBull3	TECL	.3	127.81	+7.46	.0154
Direx20+TreaBr3	TMV	3.1	34.82	−0.75	.1495
Direx20+YrTrBull	TMF	3.9	40.51	+0.93	.5243
EnSelSectorSPDR	XLE	3.2	88.91	−3.08	.7183
FidEnhIntl	FENI	2.5	35.81	+0.81	.344
FidEnhLCCore	FELC	1.0	37.37	+0.28	.091
FidEnhSC	FESM	1.0	36.93	+0.53	.014
FidHiDiv	FDVV	3.1	56.00	+0.37	.447
FidMSCIEn	FENY	3.1	24.67	−0.79	.218
FidTotalBd	FBND	4.5	46.33	+0.05	*175*
FinSelSectorSPDR	XLF	...	53.72	−0.14	...
FT MstarDiv	FDL	3.9	43.90	+0.53	.4898
FT NaturalGas	FCG	2.6	23.64	−0.61	.121
FT PfdSecs	FPE	5.6	18.27	+0.01	.0931
FT ValLineDiv	FVD	2.3	46.23	+0.40	.2752
FrankUSCoreBd	FLCB	...	21.70	+0.04	...
FundGrannyUSLC	GRNY	...	25.14	+0.43	...
GlbXCopperMiners	COPX	1.3	61.97	+4.98	.5303
GlbXDefenseTech	SHLD	.4	70.55	+2.33	.1378
GlbXMSCIArgentina	ARGT	1.5	68.51	−4.41	.9534
GlbXS&P500Cv	XYLD	9.7	39.39	+0.26	.3126
GlbXSilverMiners	SIL	1.2	70.95	+0.95	.7577
GlbX Uranium	URA	1.5	49.60	+1.19	.7414
GrayscaleBTCMini	BTC	...	54.43	+6.09	...
GrayscaleBitcoin	GBTC	...	96.36	+10.71	...
GrayscaleEtherMini	ETH	...	42.64	+4.68	...
GrayscaleEthereum	ETHE	...	37.25	+4.08	...
HealthCrSelSect	XLV	1.7	144.82	+9.32	.6304
iMGPDBiMgdFut	DBMF	5.2	27.56	+0.25	*1411*
IndSelSectorSPDR	XLI	1.4	154.41	+1.83	.4317
InvscChinaTech	CQQQ	.2	60.24	+3.14	.1106
InvscDBOilFund	DBO	.0	13.10	−0.92	.6698
InvscDBUSDBull	UUP	.0	27.49	−0.11	1.3171
InvscNatAMTFrMuni	PZA	3.4	23.14	+0.15	.0692
InvscPreferred	PGX	7.0	11.70	+0.04	.0554
InvscS&P500EW	RSP	1.6	191.25	+2.68	.6197
InvscS&P500LowVol	SPLV	1.9	73.01	+0.21	.128
InvscS&P500Mom	SPMO	.6	120.09	−0.49	.2113
InvscS&P500Qual	SPHQ	1.1	73.95	+1.22	.169
InvscS&P500Top50	XLG	.6	57.63	+0.48	.0898
InvscSrLoan	BKLN	7.3	20.94	+0.04	.1193
InvscSolar	TAN	.4	45.98	+2.56	.165
InvscWildClnEngy	PBW	1.0	31.71	+2.60	.0392
iSh AI Innov	BAI	...	34.53	+0.76	...
iShChinaLC	FXI	...	41.42	+1.09	...
iShCoreDivGrowth	DGRO	...	68.58	+0.83	...
iShCoreMSCIEM	IEMG	...	66.93	+1.74	...
iShCoreMSCIEur	IEUR	...	69.48	+2.12	...
iShMSCIIntlDev	IDEV	...	81.54	+2.04	...
iShCoreS&P500	IVV	...	672.42	+7.53	...
iShCoreS&P MC	IJH	...	65.77	+0.43	...
iShCoreS&P SC	IJR	...	120.08	+1.61	...

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
iShCoreS&PTotUS	ITOT	...	146.49	+1.65	...
iShCoreUSAggBd	AGG	...	100.18	+0.11	...
iShUSMedDevices	IHI	...	60.63	+0.95	...
iShFlexibleIncmAct	BINC	...	53.13	−0.04	...
iShFutureAI	ARTY	...	46.85	+1.80	...
iShGlobalREIT	REET	...	25.68	+0.28	...
iShGoldTr	IAU	...	73.22	+2.23	...
iShGoldTrMicro	IAUM	...	38.74	+1.18	...
iShiBdsDec25Cp	IBDQ	4.0	25.12	−0.06	*0878*
iShiBdsDec27Cp	IBDS	...	24.28	−0.04	...
iShiBdsDec26Cp	IBDR	...	24.23	−0.04	...
iShiBoxx$HYCpBd	HYG	...	80.84	−0.24	...
iShiBoxx$IGCpBd	LQD	...	111.55	+0.34	...
iShLatinAmer40	ILF	...	28.37	−0.27	...
iShMSCIAustralia	EWA	...	27.43	+0.76	...
iShMSCIBrazil	EWZ	...	30.33	−0.40	...
iShMSCICda	EWC	...	51.24	+1.22	...
iShMSCI EAFE	EFA	...	95.08	+2.45	...
iSh MSCI EM	EEM	...	54.23	+1.52	...
iShMSCIGermany	EWG	...	42.43	+1.23	...
iShMSCIHongKong	EWH	...	21.56	+0.45	...
iShMSCIIntlQual	IQLT	...	45.08	+1.43	...
iShMSCIIntlValue	IVLU	...	35.98	+0.57	...
iShMSCIJapan	EWJ	...	81.78	+1.34	...
iShMSCIMexico	EWW	...	66.81	−0.33	...
iShMSCISaudiArabia	KSA	...	40.49	+0.54	...
iShMSCISingapore	EWS	...	29.08	+0.73	...
iShMSCIShKorea	EWY	...	83.85	+4.98	...
iShMSCISpain	EWP	...	49.65	+0.61	...
iShMSCITaiwan	EWT	...	64.64	+1.90	...
iShMSCIUK	EWU	...	42.64	+1.06	...
iShNatlMuniBd	MUB	...	106.38	+0.12	...
iShRussMC	IWR	...	97.23	+1.07	...
iShRuss1000	IWB	...	367.47	+3.88	...
iShRuss1000Grw	IWF	...	469.94	+5.10	...
iShRuss1000Val	IWD	...	204.96	+1.98	...
iShRuss2000	IWM	...	245.83	+4.49	...
iShS&P500Grw	IVW	...	121.06	+1.31	...
iShS&PGSCIComm	GSG	...	22.75	−0.56	...
iShSilver	SLV	...	43.52	+1.66	...
iShTIPSBond	TIP	...	111.05	−0.06	...
iSh10-20YTreaBd	TLH	...	102.98	+0.45	...
iSh10+YIGCpBd	IGLB	...	51.59	+0.26	...
iShTreaFRBd	TFLO	...	50.45	−0.13	...
iShUS Energy	IYE	...	47.33	−1.58	...
iShUSEqFactRotat	DYNF	1.0	59.20	+0.27	.1185
iShUSRealEst	IYR	2.3	97.04	+0.48	.615
iShUSTech	IYW	.1	197.46	+3.41	.0596
iShUSThematicRot	THRO	.2	37.81	+0.16	.0318
iSh0-5YHYCpBd	SHYG	...	43.08	−0.17	...
iSh0-5YTIPSBd	STIP	...	103.15	−0.20	...
iSh0-3MTreaBd	SGOV	...	100.42	−0.27	...
JanusHendersonAAA	JAAA	5.6	50.60	−0.17	*2267*
JPM EqPrem	JEPI	8.4	57.03	+0.09	*3683*
JPM Income	JPIE	5.7	46.27	−0.16	*226*
JPM USQualFactor	JQUA	1.2	63.06	+0.34	.2402
JPM UltShInc	JPST	5.0	50.61	−0.13	*1888*
KraneCSICnInt	KWEB	2.4	42.65	+1.58	1.0249
MatlsSelSector	XLB	1.9	89.86	+1.02	.4379
MicroFANG-3XInvr	FNGD	...	5.14	+0.01	...
MicroFANG+3XInvg	FNGU	...	28.91	−0.17	...
MicroGold3XInvr	GDXD	...	.84	−0.09	...
MicroGold3xLvgd	GDXU	...	209.00	+18.50	...
MyriadDynAsset	MDAA	...	100.03	...	...
PGIMUltraShBd	PULS	5.0	49.67	−0.13	*2504*
PimcoEnhShMat	MINT	4.8	100.37	−0.25	*38*
PimcoMultiBd	PYLD	5.9	26.74	−0.05	*14*
ProShBitcoin	BITO	52.2	20.29	+1.55	*8611*
ProShShBitcoin	BITI	2.8	17.07	−2.25	*0296*
ProShShtDow30	DOG	4.3	24.15	−0.24	.4329
ProShShrtQQQ	PSQ	9.5	30.94	−0.32	.6991
ProShShRuss2000	RWM	6.8	16.54	−0.28	.298
ProShShrtS&P500	SH	5.0	36.83	−0.36	.7039
ProShUltBitcoin	BITU	7.5	60.93	+12.26	*4924*
ProShUltBlmCrude	UCO	...	21.54	−2.54	...
ProshUltBbgNtGas	BOIL	...	29.74	+2.43	...
ProShUltraCRCL	CRCA	.5	17.23	+3.74	.0205
ProShUltraEther	ETHT	1.5	105.73	+21.05	1.5973
ProShUltraGold	UGL	...	46.64	+2.74	...
ProShUltraQQQ	QLD	.2	138.38	+3.07	.0614
ProShUltraS&P	SSO	.7	113.09	+2.38	.2446
ProShUltSilver	AGQ	...	79.79	+4.90	...
ProShUltDow30	UDOW	1.2	109.51	+3.41	.1485
ProShUltRus2000	URTY	.4	55.51	+2.89	.2466
ProShUltS&P500	UPRO	.8	112.88	+3.46	.2546
ProShUltShDow30	SDOW	2.9	34.97	−1.10	1.1659
ProShShtRus2000	SRTY	8.9	11.23	−0.61	.4496
ProShUltShS&P500	SPXU	8.3	13.36	−0.41	.4817
ProShUltShBitcoin	SBIT	.5	25.04	−7.11	*0465*
ProShUltShBbgCrd	SCO	...	18.18	+1.87	...
ProShUltShBlmGas	KOLD	...	34.52	−3.71	...
ProShUltDow30	DXD	3.2	21.68	−0.45	.4658
ProShUltShEther	ETHD	298.0	3.08	−0.86	*0011*
ProShUltShGold	GLL	...	16.42	−1.03	...
ProShUltShQQQ	QID	15.7	21.37	−0.47	.5139
ProShUltShS&P500	SDS	6.9	14.34	−0.29	.4232
ProShUltShSilver	ZSL	...	14.54	−1.09	...
RealEstSelSect	XLRE	3.3	42.08	+0.20	.3754
SPDRBlackSrLoan	SRLN	7.9	41.37	−0.18	*2638*
SPDRBBCpBd	SPBO	5.1	29.61	+0.04	*1241*
SPDR Blm HY Bd	JNK	6.5	97.47	−0.38	*5294*
SPDRBlmInvGrdFR	FLRN	5.1	30.75	−0.09	*1278*
SPDRBB1-10YTIPS	TIPX

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 2000 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	27.39	0.34	11.8	53.2
AB Funds:				
AlBeGblBndFdClZ	6.99	0.02	4.6	15.6
CapFdInc.LCapGow	124.07	1.73	13.5	96.7
IntlStraEquPtZ	17.27	0.50	35.7	93.1
MuniIncmShares	11.14	0.02	3.4	20.7
SmCapGrwPortZCl	76.70	0.82	3.8	46.3
AB Funds - A:				
GrowthA	123.45	1.34	12.3	109.0
HighIncomeA	7.10	0.01	6.9	38.3
LgCpGrA	108.69	1.51	13.3	95.0
RelatValA	6.68	0.02	7.7	49.3
SustGlblThemGrA	157.43	1.88	10.0	45.1
AB Funds - ADV:				
BdFdTxAwFxInOpp	10.60	0.03	3.3	18.8
CAPtf	10.47	0.03	2.5	16.5
ConGroAdv	57.79	1.28	9.3	55.0
GlbBd	6.99	0.02	4.6	15.6
HiIncmAdv	7.11	0.01	7.0	39.3
IntlSmCapPtADV	15.39	0.28	31.5	80.3
IntlStraEquPtADV	17.24	0.50	35.6	93.3
LgCpGrAdv	124.18	1.73	13.5	96.4
NationalPtf	9.62	0.02	2.6	15.0
SelectUSLgShrt	16.15	0.07	8.5	43.7
SmCapCorePortADV	12.85	0.01	7.2	47.1
SmMdCpGr	13.91	0.12	4.3	46.9
SmMidCpValAdv	22.13	0.14	2.8	39.3
SustGlbThemAdv	172.79	2.08	10.2	46.2
SustBlntlThemat	22.47	0.42	14.2	43.0
TxMgdWithAppAdv	26.33	0.37	19.0	81.5
WlthAppStr	24.78	0.37	19.2	83.4
AB Funds - I:				
LgCpGrol	123.07	1.71	13.4	96.2
Aberdeen Fds:				
UltStMuniIncInst	10.03	0.00	2.3	11.2
Advisers Inv Trst:				
Balanced n	97.77	1.50	12.1	55.0
Growth n	135.72	2.54	15.8	78.0
AdvisorsInnerCir:				
LSVValEq	29.86	0.26	13.9	63.1
AegisValueFd :				
AegisValueFd	55.19	0.46	53.9	118.5
Akre Funds:				
AkreFocusInst	68.75	1.64	6.1	72.2
AkreFocusRtl	65.43	1.55	5.9	70.8
Alger Funds A:				
CapApr	44.83	1.12	33.4	176.2
SpectraN	37.58	0.98	32.1	161.9
Alger Funds I:				
CapAppr I-2	155.96	3.73	34.6	176.3
Alger Funds Inst:				
CapApprI	58.92	1.53	34.0	177.0
Amana Income:				
AmanaIncm n	72.72	2.27	13.7	61.3
AmanaGrowth n:				
AmanaGrowth n	92.58	2.46	16.4	84.1
Amer Beacon Instl:				
LgCapInst	29.46	0.23	11.9	62.2
SmCpInst	25.48	0.14	3.4	42.6
American Century G:				
GlBond	8.84	0.04	4.9	16.2
InfAdjBd	10.82	0.02	7.2	14.3
SDIPB	10.79	0.00	6.3	17.0
Sustain Equity	58.86	0.66	10.7	77.4
American Century I:				
CaHYMu	9.57	0.03	1.1	15.9
DivBnd	9.30	0.04	6.4	14.6
EqInc	9.07	0.07	10.5	37.4
Growth	69.01	0.82	14.7	108.3
IntTF	10.76	0.03	3.2	14.2
MdCapVal	16.80	0.18	9.4	39.9
SmCapGrowth	24.12	0.01	7.1	47.4
SmCapVal	10.31	-0.07	-1.6	32.0
Ultra	111.31	1.73	11.9	104.2
American Century Ins:				
Avantis US Eq	20.93	0.16	13.4	76.1
Avantis US SCV	18.29	0.03	7.2	57.7
CAIntTf	11.20	0.02	2.7	13.3
American Century Inv:				
Balanced n	21.12	0.18	8.6	46.7
CaHYMu n	9.57	0.03	0.9	15.2
DiscCoreVal n	40.02	0.41	10.6	46.6
EqGro n	38.07	0.44	13.9	81.2
EqInc n	9.05	0.07	10.2	36.5
FocusDynamGrowth n	80.55	1.69	16.1	118.1
GlGold n	27.50	0.99	128.3	230.3
Grwth n	66.41	0.78	14.5	107.0
Heritage n	26.35	0.12	10.8	70.8
InfAdjBd n	10.82	0.01	6.9	12.7
Intl Gr n	14.37	0.42	16.9	52.3
MdCapVal n	16.77	0.17	9.1	39.0
OneChAgg n	18.32	0.22	13.4	55.7
OneChCon n	14.10	0.09	9.3	35.3
OneChMod n	16.89	0.17	11.8	46.5
OneChoiceRet n	12.95	0.09	9.6	36.2
Select n	139.54	1.60	14.4	95.3
SmCapGrowth n	22.91	0.01	6.9	46.5
Sustain Equity n	58.26	0.64	10.0	73.2
Ultra n	104.27	1.62	11.7	103.0
Value n	8.55	0.09	12.5	49.4
American Century R6:				
AmCentUltraFdR6	112.77	1.75	12.0	105.1
Growth	69.44	0.82	14.8	109.2
MdCapVal	16.79	0.17	9.5	40.5
SmCapGrowth	24.69	0.01	7.2	48.1
SmCpVal	10.32	-0.07	-1.5	32.7
American Century Y:				
EqInc	9.08	0.07	10.6	37.9
IntTF	10.75	0.02	3.2	14.3
American Funds Cl A:				
2015TarRetA	13.63	0.11	11.5	38.1
2020TarRetA	15.04	0.12	12.2	41.1
2025TarRetA	16.99	0.15	12.5	43.9
2030TarRetA	19.54	0.21	13.6	51.0
2035TarRetA	21.74	0.25	14.8	59.4
2040TarRetA	23.87	0.34	16.9	69.2
2045TarRetA	24.75	0.37	17.6	72.1
2050TarRetA	24.41	0.37	17.6	73.4
AmcpA	47.27	0.68	15.5	88.7
AMutIA	62.77	0.84	15.0	56.7
BondA	11.48	0.04	6.4	14.0
BalA	38.98	0.47	15.2	59.6
CapIBA	79.74	0.99	17.8	54.4
CapWA	16.54	0.08	8.7	16.7
CapWGrA	76.13	1.39	21.1	83.9
EupacA	65.71	1.83	25.7	69.0
FdInvA	94.61	1.66	20.5	101.1
GBalA	41.36	0.55	14.8	50.1
GovtA	12.15	0.04	6.6	10.6
GwthA	88.70	1.22	19.1	110.6
HI TrA	9.96	0.02	7.0	35.5
HiInMuniA	15.24	0.05	2.7	21.4
ICAA	67.34	0.87	18.7	106.4
IncoA	27.63	0.19	15.4	48.9
IntBdA	12.74	0.03	5.8	14.5
IntlGrIncA	45.64	1.03	29.8	77.9
LtdTEBdA	15.63	0.02	4.2	13.2
N PerA	74.35	1.31	19.7	85.5
NEcoA	75.68	2.37	23.8	103.8
NwWrldA	96.18	2.21	24.8	65.5
SmCpA	75.80	1.22	12.5	44.4
STBFA	9.63	0.01	4.1	13.5
STTxExBdA	10.09	0.00	3.7	11.7
TECAA	16.69	0.06	2.3	15.7
TxExA	12.41	0.04	2.5	15.3
WshA	67.46	0.63	15.4	75.5
AMG Funds:				
RRSmCapVall	16.51	NA	NA	NA
AMG Managers Funds:				
GWKMBd I	11.44	NA	NA	NA
TSSmCapGrFd Z	19.66	NA	NA	NA
YachtmanFocFd I	21.18	NA	NA	NA
YacktFocFd N n	21.25	NA	NA	NA
YacktmanFd I	25.32	NA	NA	NA
Angel Oak Funds Trst:				
AglOkMtiStFdCln	8.74	NA	NA	NA
AQR Funds:				
DAFR6	12.88	0.02	6.4	15.0
DivArbI	12.88	0.03	6.3	14.7
DivStr I	13.92	0.00	13.1	44.4
EqMktNeut I	11.94	-0.06	19.3	95.0
EqMktNeut R6	12.02	-0.06	19.4	95.7
LgCapDefStyle I	22.06	0.03	9.0	45.8
LgCapDefStyle R	22.01	0.03	9.0	46.1
LgCpMultiStyle R	22.35	0.08	19.8	93.8
LngShrtEq I	19.92	-0.01	24.3	130.4
MgdFutStrI	9.51	0.06	11.4	19.0
Multi-Asset R6	12.07	0.08	15.7	46.6
RskBalComF I	9.91	0.07	13.6	32.5
StylePremAlt I	8.55	-0.21	10.6	63.5
StylePremAlt R	8.61	-0.21	10.7	64.0
Arbitragel :				
Arbitragel	14.25	0.05	6.1	16.9
Ariel Investments:				
ApprecInv n	42.62	0.44	8.7	42.9
Ariel Inv n	80.95	1.03	11.9	58.0
Artisan Funds:				
GblOppInst	37.40	1.37	13.9	66.4
Intl Inv n	36.29	0.92	34.5	95.2
IntlInst	36.54	0.93	34.7	96.5
IntlVal Inst	55.54	1.40	19.5	83.3
IntlVal Inv n	55.37	1.42	19.3	82.0
MidCapInst	48.64	1.11	16.9	56.6
MidCapInv n	39.54	0.90	16.6	55.5
Ave Maria Funds:				
Bond n	12.37	-0.01	5.1	20.4
Growth n	51.50	0.66	8.6	75.6
RisingDivd n	23.21	-0.14	2.7	44.5
B				
Baird Funds:				
AggBdInst	9.98	0.04	6.5	16.9
CorBdInst	10.34	0.04	6.5	18.7
IntBdInst	10.56	0.03	5.9	17.1
QualIntMunBdInst	11.11	0.02	3.4	12.7
ShtTBdInst	9.58	0.02	4.6	17.1
Baron Funds:				
Asset n	92.06	0.88	0.9	42.4
Growth n	79.47	0.60	-11.3	16.4
Opportunity n	54.31	0.89	15.2	125.9
Partners n	213.36	-1.77	3.5	61.7
SmallCap n	30.78	0.59	1.9	48.3
Baron Instl Shares:				
AssetInst	99.19	0.95	1.0	43.5
DiscoveryInst	36.61	0.65	12.4	56.3
EmergingMktsInst	20.14	0.74	34.4	68.3
FocGrowthInst	53.88	0.23	8.9	72.4
GrowthInst	84.91	0.65	-11.2	17.3
OpptortunityInst	58.27	0.96	15.5	127.7
PartnersInst	223.42	-1.84	3.7	62.9
RealEstateInst	41.96	0.15	6.8	55.8
SmallCapInst	33.75	0.64	2.1	49.4
Bernstein Fds:				
Ca Mu n	13.95	0.03	3.2	14.1
DivrMuni n	13.97	0.03	3.4	13.8
EmMkts n	34.20	1.08	26.7	62.4
IntDurInstl	13.15	0.05	6.5	16.2
IntmDur n	11.43	0.04	6.4	15.0
NY Mun n	13.49	0.02	2.6	13.1
BlackRock Funds:				
CoreBd Inst	8.43	0.05	6.8	15.6
CoreBd K	8.45	0.04	6.7	15.8
CreStrainc Inst	9.18	0.02	7.0	27.9
HiYBlk	7.26	0.01	7.7	37.7
HiYInvA	7.25	0.00	7.4	35.9
HiYldBd Inst	7.26	0.01	7.6	37.5
InflProtBdInst	9.97	0.02	7.2	14.1
LDurBlk	9.19	0.02	5.2	18.4
LowDurI Inst	9.19	0.02	5.0	18.1
BlackRock Funds A:				
AdvLCGrwA	26.89	0.31	18.9	118.9
AdvLgCapCore	22.69	0.22	15.7	90.4
BalCapFd	27.94	0.25	13.2	56.4
BasicVal	20.31	0.32	18.2	64.8
CapAppr	39.07	0.52	14.2	120.7
EqtyDivd	21.27	0.28	16.3	56.0
GlbAlloc	20.53	0.23	16.3	48.7
HIthScOp	62.73	3.46	7.2	26.7
LgCp Focus Gr	8.31	0.11	14.3	119.6
MdCpGrA	37.04	0.40	5.9	53.6
MultiAstIncome	10.63	0.05	9.9	36.0
NatlMuni	9.95	-0.01	1.6	14.3
ScTechOppA	75.61	1.47	22.2	134.8
StrtIncOpptyInvA	9.81	0.04	7.1	21.9
TotRet	10.06	0.04	6.9	15.7
BlackRock Funds III:				
iShS&P500IdxK	785.84	6.36	15.3	90.7
iShUSAggBdIdxK	9.20	0.04	6.4	14.7
BlackRock Funds Inst:				
AdvIntl Inst	23.31	0.56	29.1	90.5
AdvLCGrwInst	29.11	0.34	19.2	120.6
AdvLgCapCore	24.32	0.24	15.9	91.9
BasicVal	20.96	0.33	18.5	66.1
CAInsMun	11.90	-0.02	2.1	15.5
CapAppr	46.26	0.62	14.4	122.4
EmgMkts	29.51	1.02	25.7	48.0
EqtyDivd	21.40	0.28	16.5	57.0
FloRateIncPorIns	9.58	-0.01	4.3	30.9
GlbAlloc	20.75	0.24	16.5	49.8
GlDnymcEq	15.70	0.29	12.3	76.2
HiEqInc	29.62	0.33	12.8	47.2
HIthScOp	68.03	3.76	7.4	27.7
iShMSCIIntIdx	19.52	0.49	28.0	81.5
MdCpGrEq	44.19	0.48	6.1	54.8
MultiAstIncome	10.64	0.05	10.1	37.0
NatlMuni	9.94	-0.01	1.8	15.2
ScTechOppInst	84.60	1.66	22.4	136.6
StratIncOpptyIns	9.81	0.04	7.3	22.8
StratMuniOppI	10.40	0.01	1.9	14.6
TacOpp Inst	15.98	-0.01	7.6	31.2
TotRet	10.06	0.04	7.2	16.8
BNY Mellon Funds:				
AMTMunBdZ n	13.26	NA	NA	NA
Aprec n	41.68	NA	NA	NA
Dr500In n	66.19	0.72	14.9	88.1
Dreyf n	20.90	0.25	14.0	99.3
DreyMid r Inv n	29.90	NA	NA	NA
GlFxInc	20.66	NA	NA	NA
InstS&PStkIdx I	58.33	0.64	15.1	89.6
IntlStkI	24.46	NA	NA	NA
IntlStkY	24.14	NA	NA	NA
ResrchGrA	21.22	0.34	12.5	101.4
ResrchGrZ n	22.33	0.36	12.7	102.6
SmCpStkr Inv n	25.39	0.34	5.0	39.5
StratValA	49.74	NA	NA	NA
StrgVal I	50.19	NA	NA	NA
BNY Mellon Funds Tru:				
BondFd	11.15	0.01	6.5	14.7
NtlIntmMuni	13.09	NA	NA	NA
BrandesInstIE I :				
BrandesInstIE I	27.41	NA	NA	NA
Brown Advisory Funds:				
EmrgMktFdInstlSh	14.43	0.41	25.2	65.5
SmallCapFndInst	30.19	0.17	6.0	50.3
C				
Calamos Funds:				
Gr&IncA	56.27	0.75	15.8	73.8
Gr&Incl	53.26	0.70	16.0	75.1
GrowthA	50.82	0.42	14.6	105.7
MktNeutA	15.86	0.03	5.4	26.1
MktNeutI	15.65	0.03	5.7	27.0
Calvert Group:				
CalLngTrmInFdCl I	16.01	0.05	6.5	16.0
Calvert Investments:				
Bal A	48.11	NA	NA	NA
Eq A	82.13	1.68	7.2	46.8
LCCoreReldxA	55.95	0.82	13.0	84.8
Carillon Reams:				
CorePlBd I	30.41	0.02	7.8	18.7
UnconstrndBd I	12.93	0.00	9.6	28.5
Carillon Scout:				
MidCap I	26.33	0.23	13.6	63.0
CausewayInst :				
CausewayInst	24.45	0.78	31.7	109.1
CausewayInv n:				
CausewayInv n	24.21	0.77	31.5	107.6
CIBC Atlas:				
DispEq Inst	34.41	0.44	10.6	65.0
ClearBridge:				
AggressGrowthA	113.61	1.44	15.9	61.3
AppreciationA	39.39	0.45	13.6	77.4
AppreciationI	39.07	0.45	13.8	78.8
DividendStrat1 n	32.13	0.24	11.9	63.9
DividendStratA	32.10	0.26	11.6	62.5
DividendStratI	33.53	0.25	11.8	63.9
LargeCapGrowthA	66.99	0.86	9.9	106.3
LargeCapGrowthI	81.03	1.04	10.2	108.1
LargeCapValueA	42.63	0.33	8.7	49.6
LargeCapValueI	42.52	0.29	9.0	50.7
MidCapA	36.88	0.31	8.9	41.3
SmallCapGrowthA	38.39	0.25	NA	NA
SmallCapGrowthI	54.49	0.29	NA	NA
Clipper:				
ClipperFd n	15.19	-0.01	18.1	100.1
Cohen & Steers:				
GblInfrI	25.42	0.44	14.9	40.0
GlbRltyI	55.94	0.55	11.4	30.2
InstlRlty	49.48	-0.04	5.7	28.9
PrefSecIncmA	12.61	-0.03	7.0	28.1
PrefSecIncnI	12.65	-0.03	7.3	29.2
RltyIncA	16.57	0.00	5.5	29.2
RltyIncI	17.86	0.00	5.8	30.2
RltyShs n	67.90	-0.03	5.6	29.0
Colorado BondShares:				
ColoradoBdShs	8.91	0.02	3.3	22.5
Columbia Class A:				
BalancedA	56.94	0.55	12.2	59.2
BldrAggrsv	14.53	0.18	16.5	69.6
BldrMod	11.38	0.11	13.6	49.1
ContCoreA	40.15	0.48	14.8	92.8
DisplCoreA	16.37	0.12	11.3	80.4
DivIncA	36.80	0.16	12.9	57.7
DivOpptyA	41.41	0.21	12.7	50.3
EqValA	13.95	0.03	17.2	61.5
FocEqA	18.55	0.26	13.3	89.9
GlobTech	95.42	3.84	31.5	145.0
LgCpGrowA	81.02	0.88	14.0	114.6
LgCpVlA	18.54	0.14	15.1	60.2
LiGoBalA	12.85	0.14	14.8	59.0
MidCapGthA	28.03	0.42	19.5	86.5
SelgComuInfoA	165.97	6.64	33.4	147.8
SelMidCpValA	14.98	0.19	12.0	50.6
SmCpIdxA n	22.87	0.32	5.2	39.7
StratIncA	22.22	0.05	6.4	24.2
TaxEA	11.68	0.04	1.3	15.9
TechA	107.20	2.51	24.0	153.6
Columbia Class C:				
Balanced	56.64	0.54	11.5	55.6
DivInc	35.40	0.14	12.2	54.2
Columbia Class I:				
Acorn I	13.14	0.30	5.0	47.8
Balanced I	56.78	0.56	12.4	60.4
ConSec I n	25.70	0.75	19.7	48.0
ContCore I	40.76	0.50	15.0	94.3
CorpIncm I	9.34	0.04	6.9	24.0
DivIncom I	36.83	0.16	13.1	58.9
FlexCap	14.86	0.16	11.3	40.9
GlbTechGw I	113.69	2.66	24.2	155.5
GlobTech	99.74	4.02	31.7	146.8
LgCpGrow I	87.47	0.95	14.3	116.3
LgCpIdx I	60.82	0.67	15.1	89.8
MdCpIdx I	14.99	0.10	6.4	51.3
MidCapGth I	32.86	0.50	19.8	87.9
SelComunInfo	198.20	7.94	33.7	149.7
SelLCVal	41.25	0.55	18.8	58.5
SelMdCpVal I p	15.04	0.19	12.2	51.7
SmCapGth I	33.92	0.95	18.9	88.2
SmCapVal I	55.74	0.57	11.8	62.2
SmCpIdx I	23.20	0.32	5.3	40.7
STBd I	9.87	0.01	4.8	20.2
StratInc I	21.72	0.05	6.6	25.1
Thermostat I	18.04	0.11	13.7	40.6
TotReBd I	31.06	0.11	8.0	19.8
Columbia Class I2:				
ContCore I2	41.95	0.51	15.1	94.7
DivIncom	37.58	0.16	13.1	59.2
SelComunInfo	200.10	8.02	33.7	150.0
SmCapIndx	24.12	0.33	5.3	40.8
Columbia Class I3:				
Balanced I3	57.58	0.56	12.5	60.8
Bond I3	30.32	0.12	7.3	18.5
ContCore I3	42.01	0.51	15.1	95.0
DivIncom	37.65	0.16	13.1	59.4
Column:				
MidCapFund n	12.46	NA	NA	NS
MidCapSlctFnd n	11.97	NA	NA	NS
SmlCapSlctFnd n	12.74	NA	NA	NS
Commerce Funds:				
Bond n	18.24	0.07	6.4	16.7
Community Capital Tr:				
CRAQualInvFd	9.64	0.01	5.4	11.9
Congress:				
SmCapGw Inst	52.29	0.87	13.6	61.8
Credit Suisse Common:				
ComdtyRet	24.56	0.12	NA	NA
CrossingBridge:				
LwDurHYId Inst	9.76	NA	NA	NA
Cullen Funds:				
EmrgMktHighDiv I	15.89	0.48	27.9	92.3
D				
Davenport:				
Davenport Core n	39.31	0.36	11.1	81.4
EqOpp n	25.08	0.43	2.8	50.5
Val&Incm n	20.40	0.21	12.8	44.2
Davis Funds A:				
NYVen A	27.93	0.01	18.2	96.7
Davis Funds C & Y:				
NYVenY	29.43	0.02	18.5	98.2
Del Invest Instl:				
CorpBdI	15.53	0.07	6.6	20.6
Value	14.63	0.24	8.5	31.0
Delaware Invest A:				
GroInA	17.11	0.06	19.3	75.2
Ntl HYIA	9.79	0.02	-0.1	17.1
SmCpValA	67.76	0.20	5.2	38.1
WealthBuilder p	16.15	0.17	11.1	45.6
Deutsche DWS:				
CapGrth	134.80	0.96	13.0	97.9
CapGrth n	139.13	0.99	13.2	99.3
CoreEq n	38.80	0.37	14.1	81.9
EqDivA	54.14	0.80	1.8	36.1
MgdMuniA	7.97	0.02	1.4	15.1
MgdMuniS n	7.98	0.02	1.5	15.9
S&P500S n	54.88	0.60	15.1	89.3
TechA	47.26	0.81	20.3	160.4
Diamond Hill Funds:				
LgCapI	33.89	0.31	4.9	43.8
LgCapY	33.95	0.31	5.0	44.3
LongShortI	30.83	0.25	13.6	46.4
Dimensional Fds:				
2TGlFxd	9.81	-0.09	3.5	15.1
5GlbFxdInc	10.13	-0.11	3.5	15.0
CASTMuniBd	10.24	-0.02	2.4	9.4
DFARIEst	41.39	0.05	3.9	24.5
EmgMkt	36.15	0.75	28.9	69.4
EmgMktSoCoEq	18.11	0.32	26.9	70.5
EmgMktVa	36.32	0.27	24.5	67.7
EmMktCorEq	28.72	0.47	25.8	70.0
EmMktSmCp	27.41	0.24	20.4	59.8
Fixd	10.24	-0.03	3.3	15.1
GblAll60 40Inst	23.16	0.08	12.2	50.8
GlAll2575Inst	14.42	-0.06	7.5	29.0
GlEqInst	39.46	0.32	17.3	77.1
GlRESec	11.05	0.10	9.4	28.5
InfProtSec	11.25	-0.09	7.2	14.3
IntGvFxdInc	11.24	-0.04	6.3	11.4
IntlCoreEq	19.68	0.22	30.5	83.1
IntlREst	4.04	0.07	24.3	35.1
IntlSustCore1	15.78	0.28	29.0	84.1
IntlVal	27.08	0.01	34.9	97.0
IntlVectorEq	17.41	0.14	31.8	86.3
IntrLrgCpGroPor	19.61	0.57	24.8	69.9
IntSmCo	25.03	0.24	31.7	79.9
IntSmVa	30.44	0.21	42.5	110.9
IntTermMuni	10.12	0.00	2.9	11.5
IntValII	23.22	0.01	34.9	97.3
ITExQual	9.89	0.00	7.5	23.9
LgCo	44.56	0.37	15.3	90.6
LgCpIntl	33.65	0.49	28.6	81.3
SclCrEqInst	18.58	0.21	31.9	88.7
SelHdgGlFxd	9.56	0.02	4.0	17.2
STExQual	10.49	-0.05	4.0	16.9
STGov	9.95	-0.09	3.2	14.8
STMuniBd	10.19	-0.02	2.4	9.5
US CoreEq1	48.67	0.29	13.6	80.1
US CoreEq2	43.47	0.28	13.7	78.0
US Micro	31.05	0.09	8.0	51.9
US Small	51.96	0.20	7.1	50.4
US SmCpVal	50.86	0.05	6.3	52.3
US TgdVal	36.48	0.00	7.7	53.2
USLCpGr	43.51	0.62	14.3	92.8
USLgVa	54.38	0.23	12.0	55.2
USLgValII	34.93	0.14	12.0	55.7
USSmCpGr	30.47	0.13	6.4	56.7
USSoCoreEq2	32.54	0.17	14.0	86.0
USSustCorel	51.48	0.42	13.7	87.3
USVectorEq	30.20	0.16	11.6	61.7
WexUSGov	8.58	-0.01	3.5	14.7
WrdEXUSTARGETVAL	18.61	0.23	33.2	87.9
Dodge & Cox:				
Balanced n	111.63	1.50	13.2	50.1
D

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
smallcpvInd n	31.43	0.62	13.6	57.6
SmallCapValIndx n	28.04	0.42	10.8	45.5
SmCpIdxInstPrem n	31.08	0.54	12.3	52.0
STBdIdx InstPrem n	10.15	0.02	4.9	15.2
STTrsIdx InstPre n	10.42	0.02	4.7	13.5
TMktIdxInstPrem n	185.26	2.09	15.0	87.6
TotalMarketIndex n	23.43	0.26	15.0	88.1
TtlIntIdxInstPr n	17.29	0.45	28.7	75.7
USBdIdxInstPrem n	10.58	0.04	6.4	14.7
USSusIdx n	29.87	0.50	15.2	93.4
Fidelity Adv Focus A:				
HthCarA	58.81	3.00	5.8	18.5
TechA	146.54	4.97	22.8	163.1
Fidelity Adv Focus M:				
Tech	131.68	4.46	22.6	161.2
Fidelity Advisor:				
EqtyDvdIncFndCl A	30.30	0.33	NS	NS
DvdGrwthFndCl A	41.73	0.17	NS	NS
FidAdBlncdFnd	32.84	0.30	11.9	NS
FidAdBlncdFnd	32.79	0.30	11.5	NS
FidAdBlncdFnd	32.86	0.31	12.1	NS
FidAdBlncdFnd	32.89	0.31	12.4	NS
FidAdBlncdFnd	32.88	0.30	12.3	NS
FreedBlnd2020 K	16.33	0.21	16.7	60.7
MultiAstIn Retain	15.84	0.27	15.6	46.6
Semiconductors A	113.40	5.81	38.2	267.7
SrsAdvIntlCapApp	38.47	0.90	20.6	83.4
StragInc n	12.13	0.05	7.8	28.5
Tech Z	167.36	5.69	23.2	166.1
TotBdFdClZ	9.70	0.04	6.8	19.3
Fidelity Advisor A:				
GrwthIncFnd	67.47	0.44	NS	NS
AdvMdCpIIA	23.91	0.18	7.5	54.0
AdvStrDivInA	18.24	0.16	10.6	42.7
EqGrA p/r	22.48	0.27	13.9	101.0
FF2030A	15.78	0.18	15.1	50.7
FltRateA	9.16	-0.01	3.8	29.4
GrOppA	214.85	3.04	20.7	135.6
IntCpApA	35.66	0.85	20.4	82.0
LgeCapA	57.76	0.57	21.2	105.5
NwInsghtA	48.53	0.35	18.5	121.9
SmlICapA	29.74	0.07	8.4	53.1
StkSelMC	45.01	0.31	7.4	51.3
StrInA	11.95	0.05	7.5	27.4
TotalBdA	9.71	0.03	6.4	17.8
Fidelity Advisor C:				
GrOppC	169.99	2.38	20.0	130.3
NwInsghtC	34.59	0.24	17.8	116.9
Fidelity Advisor Fun:				
EqGrCIZ	27.13	0.33	14.2	103.1
InterDiscZ	60.67	1.90	27.4	79.3
IntlGrwZ	23.73	0.62	19.3	71.1
MegaCapStockZ	30.13	0.21	21.6	114.5
Semiconductors I	123.74	6.35	38.4	270.6
fedadvcons	10.08	0.00	3.5	NS
Fidelity Advisor I:				
ConsvIncmMuni In	10.07	0.00	2.5	10.7
EqGrI	26.64	0.33	14.1	102.6
FAEmgMktI	41.61	1.20	35.0	78.6
FAIntDiscI	60.68	1.90	27.3	78.7
FAInvGrdI	7.34	0.03	6.6	16.1
FltRateI	9.14	-0.01	4.0	30.4
GrOpplI	239.39	3.40	20.9	137.4
HilncAdvI	11.78	0.06	10.6	42.7
HthCarI	66.54	3.40	6.0	19.5
IntlGr	23.70	0.62	19.2	70.5
IntlSmCp	37.87	0.37	22.9	68.6
MultiAssetInc	15.84	0.27	15.7	46.5
MuniInc	10.22	0.02	3.6	13.9
MuniIncome	12.23	0.04	2.7	15.7
NwInsghtI	51.16	0.37	18.7	123.6
REIncmInst	12.21	-0.09	5.0	25.3
SmCapGrwI	34.94	0.54	8.6	59.6
StkSelSCp	40.74	0.06	8.7	57.3
StrInI	12.13	0.05	7.8	28.4
Total Bd	9.69	0.03	6.6	18.7
Fidelity Advisor M:				
EqGr	21.44	0.27	13.7	99.5
GrOppM	210.09	2.96	20.5	133.9
NwInsghtM	44.71	0.32	18.3	120.3
Fidelity Advisor Z:				
AdvIntlSmCpZ	37.84	0.37	23.0	69.2
AssetManager50%Z	22.64	0.14	12.4	43.4
AssetMngr85	30.98	0.53	18.0	67.9
AsstMngr70	31.54	0.46	15.8	57.2
CorporateBond	10.82	0.05	7.4	22.9
EmMktZ	41.54	1.20	35.1	79.3
FidAdvOTC	258.12	3.00	16.1	NS
FloatRateHighInc	9.15	-0.01	4.1	30.8
GrOpp	243.30	3.46	21.0	138.2
IntCpAp	38.61	0.91	20.8	84.1
InvestGradeBd	7.34	0.02	6.5	16.5
NewMktsIncFdZ	13.54	0.05	11.3	46.8
RE Income	12.20	-0.09	5.2	25.8
SmallCapValue	20.42	0.15	7.2	49.3
StkSelAllCap	90.26	1.09	14.9	82.1
StkSelSmCap	40.71	0.07	8.8	57.9
StrgInc	12.13	0.04	7.8	28.7
Magellan Fund	16.01	0.10	13.7	NS
Fidelity Freedom:				
2030 Z	15.71	0.18	15.3	52.1
2060 K6	17.07	0.29	20.6	79.1
FAFree2045A	15.30	0.24	19.9	73.8
FdFrmIdxFndII	26.78	0.35	15.4	NS
FdFrmIdxFndII	28.86	0.43	17.7	NS
FdFrmIdxFndII	30.77	0.50	18.9	NS
FdFrmIdxFndII	30.84	0.50	18.9	NS
FdFrmIdxFndII	25.39	0.42	18.9	NS
FF2010 n	15.15	0.10	10.1	31.1
FF2015 n	12.51	0.11	11.7	37.0
FF2020 n	15.88	0.16	13.1	42.9
FF2025 n	15.29	0.17	14.5	48.3
FF2025A	13.88	0.15	14.2	45.9
FF2030 n	19.85	0.24	15.4	53.2
FF2035 n	17.91	0.24	16.7	62.1
FF2035A	16.33	0.20	16.3	59.1
FF2040 n	13.40	0.21	18.9	73.5
FF2040A	18.77	0.28	18.6	69.7
FF2045 n	15.85	0.27	20.3	77.7
FF2050 n	16.07	0.27	20.2	77.7
FidAdvFree2030Rn	12.78	0.15	14.8	51.5
FidAdvFree2035 n	13.60	0.18	16.0	60.4
FidAdvFree2040 n	14.52	0.22	18.3	71.2
FidFree2065	15.64	0.27	20.5	79.1
FrdmBlen2025 K6	12.47	0.14	14.2	47.6
Free2055 n	18.63	0.31	20.3	77.6
Free2060InstPrem	21.52	0.36	18.9	74.2
Free2060Investor	21.51	0.35	18.9	73.9
Freedom2015 K	12.49	0.11	11.7	37.3
Freedom2015 K6	12.43	0.11	11.8	38.0
Freedom2020 K	15.87	0.16	13.2	43.3
Freedom2020K6	15.79	0.16	13.3	44.1
Freedom2025 K	15.25	0.18	14.6	48.6
Freedom2025K6	15.20	0.18	14.7	49.4
Freedom2030 K	19.82	0.25	15.5	53.6
Freedom2030K6	19.74	0.25	15.7	54.5
Freedom2035 K	17.86	0.24	16.7	62.5
Freedom2035K6	17.81	0.25	16.9	63.5
Freedom2040 K	13.40	0.21	19.0	73.9
Freedom2040K6	13.35	0.21	19.2	75.0
Freedom2045 K	15.81	0.26	20.3	78.1
Freedom2045K6	15.77	0.27	20.6	79.1
Freedom2050 K	16.04	0.27	20.4	78.1
Freedom2050K6	16.02	0.26	20.5	79.2
Freedom2055 K	18.58	0.31	20.3	78.1
Freedom2055K6	18.57	0.31	20.5	79.2
Freedom2060 n	17.11	0.28	20.3	77.5
Idx2015InsPre	15.62	0.12	10.5	35.7
Idx2020InsPre	17.51	0.17	12.0	41.4
Idx2025InsPre	20.87	0.23	13.4	46.4
Idx2030InsPre	22.92	0.27	14.2	51.1
Idx2035InsPre	26.80	0.35	15.4	59.5
Idx2040InsPre	28.87	0.44	17.7	70.2
Idx2045InsPre	30.79	0.51	18.9	74.2
Idx2050InsPre	30.85	0.50	18.9	74.3
Idx2055InsPre	25.39	0.41	18.9	74.2
Idx2055Investor	25.38	0.42	18.9	73.9
Idx2020 Premier	17.50	0.16	12.0	41.5
Idx2025 Premier	20.86	0.23	13.4	46.5
Idx2030 Premier	22.91	0.27	14.2	51.2
Idx2035 Premier	26.80	0.35	15.4	59.6
Idx2040 Premier	28.86	0.44	17.7	70.2
Idx2045 Premier	30.79	0.51	18.9	74.3
Idx2050 Premier	30.85	0.51	19.0	74.3
Idx 2055 Premier	25.39	0.42	18.9	74.3
Idx 2060 Premier	21.52	0.35	18.9	74.3
Idx2065 InstPrem	17.41	0.28	18.9	74.1
IdxIncInsPre	12.44	0.05	8.1	25.4
Income n	11.35	0.05	9.1	25.9
Index2020Fund	17.50	0.16	11.9	NS
Index2025Fund	20.85	0.23	13.3	NS
Index2030Fund	22.91	0.28	14.2	NS
Index2065Fund	17.40	0.28	18.9	NS
Index2060Fund	21.51	0.35	19.0	NS
Fidelity Invest:				
AdvSrsGroOpport	20.02	0.29	21.0	142.9
AilSectEq	14.43	0.11	17.5	103.7
AMgr20% n	14.34	0.05	7.9	25.0
AMgr50% n	22.72	0.15	12.3	43.0
AMgr70% n	31.60	0.47	15.7	56.9
AMgr85% n	31.18	0.53	18.0	67.5
AstMgr30R n	12.73	0.07	9.5	31.0
Balanc n	32.89	0.30	12.3	63.3
BalancedK	32.90	0.31	12.4	63.6
BluChn	258.41	3.00	16.0	143.3
BluChpGr K6	43.02	0.49	17.9	145.8
BluChpGrK	260.04	3.01	16.1	143.9
CAMun n	12.26	0.03	3.1	15.7
Canad n	79.71	1.65	21.4	59.6
CapAp n	48.37	0.44	14.7	90.5
CapDevA	27.52	0.28	21.6	108.5
CapDevO n	29.17	0.29	21.8	110.3
ChinaReg n	56.44	2.78	45.1	101.4
CnvScn	40.02	0.83	18.2	53.3
Contra n	24.69	0.05	18.3	126.7
ContraK	24.79	0.06	18.4	127.2
CorpBd n	10.82	0.05	7.2	22.4
CpInc n	10.87	0.06	10.7	43.4
DisEq n	77.33	0.85	15.2	97.4
DivGth n	41.77	0.19	16.5	88.4
DivIntl n	52.37	1.38	24.2	75.1
DivIntl K6	17.60	0.47	24.3	74.9
DivIntlK	52.28	1.38	24.3	75.6
DivStkO n	39.94	0.29	11.4	90.6
Emerg Asia n	66.90	2.44	37.5	109.0
EmrgMktK	49.03	1.80	28.8	71.4
EmrgMktsDebt	8.41	0.03	11.4	46.0
EmrMkt n	48.99	1.80	28.7	70.7
Eq Inc n	83.71	0.50	14.6	60.3
EqDivIncm n	30.31	0.31	8.9	50.4
EqIncK	83.63	0.49	14.7	60.7
Europ n	47.03	1.60	35.6	86.3
Fidel n	109.60	1.52	16.0	96.8
FltRateHi n	9.15	-0.01	4.0	30.5
FocsdStk n	42.51	0.46	12.3	102.6
FournOne n	66.95	1.06	18.0	70.1
GNMA n	10.37	0.04	6.8	15.0
GovtInc n	9.27	0.03	5.7	11.1
GroCo n	48.24	1.09	19.6	140.5
GroInc n	67.50	0.41	17.4	86.8
GrowCoK	48.58	1.09	19.6	141.0
GrowDiscK	69.67	0.86	14.7	104.3
GrowIncK	67.44	0.38	17.4	87.2
GrowStrat K6	20.93	0.13	16.9	87.2
GrStrt n	77.59	0.49	16.9	85.6
GwthDiscovery n	69.51	0.86	14.7	103.8
HighInc n	8.16	0.02	8.4	36.3
IntBd n	10.38	0.03	5.9	16.3
IntlCapiApp K6	19.46	0.46	20.8	84.3
IntlDisc n	61.03	1.92	27.4	78.9
IntlGrRet n	23.77	0.61	19.2	70.5
IntlScOpps n	24.18	0.19	23.6	68.2
IntlSmCap n	37.61	0.36	22.9	68.8
IntlVal n	13.76	0.23	36.8	101.4
IntMu n	10.21	0.03	3.7	14.3
InvGB n	7.33	0.02	6.6	16.2
InvGrBd	10.22	0.03	6.8	17.9
LargeCap n	64.93	0.65	22.0	108.3
LCapCrEIdx n	37.37	NA	NA	NA
LevCoSt n	45.52	0.59	21.4	98.6
LmtTrmMuniInc m	10.62	0.00	4.0	12.6
LowPr n	41.98	0.30	13.6	54.3
LowPriStkK	41.92	0.30	13.6	54.7
LowPriStkK6	15.72	0.11	13.5	54.8
LtdTmBdFd n	11.64	0.02	5.5	19.0
MagellanK	16.05	0.09	13.6	95.0
Magin n	16.06	0.10	13.6	94.6
MAMun n	11.38	0.03	2.5	13.1
Manager40 n	14.15	0.05	10.7	36.7
Manager60 n	17.71	0.23	14.3	50.1
McpVl n	31.59	0.44	8.9	63.9
MegaCpStk n	30.35	0.21	21.5	113.8
MidCap n	45.31	0.26	8.7	47.9
MuniInc n	12.24	0.05	2.8	16.0
NASDAQ n	290.19	3.81	18.6	116.1
NewInsights Z	51.50	0.37	18.8	124.4
NewMill n	68.05	0.49	14.6	103.1
NewMkt n	13.55	0.06	11.3	46.6
NYMun n	12.33	0.04	2.5	15.8
OTC n	23.97	0.32	16.6	124.8
OTC K	24.64	0.32	16.7	125.4
OverseasK	75.86	1.88	21.9	75.9
Ovrsea n	76.26	1.88	21.8	75.4
PcBas n	42.28	1.37	38.3	92.8
PuritanK	26.97	0.17	9.7	62.3
Puritn n	26.99	0.17	9.6	61.9
RealEn n	38.57	0.20	3.3	24.1
RealEstInc n	12.27	-0.10	5.1	25.4
SAIIntlMinVolInd	12.89	0.21	18.9	51.0
SAILTTreBdIdx	6.87	0.05	5.5	-3.5
SAIUSMinVolIndFd	23.79	0.31	10.9	60.2
SAIUSQtyIdx	23.95	0.43	15.7	96.8
SCValue	20.41	0.15	7.1	48.7
SmallCap n	20.05	0.19	13.5	52.2
SmCapDisc n	25.51	0.12	8.8	47.1
SmlCapO n	15.79	0.03	9.8	61.1
SmlCpGrth n	34.84	0.53	8.6	59.7
SmlCpGrth K6	19.24	0.30	8.8	61.5
SmlCpGrth Z	35.25	0.53	8.6	60.1
SmlCpVal n	20.41	0.16	7.2	48.9
Srs1000ValIndRet	18.29	0.18	12.4	56.7
SrsBlChGroRetail n	22.49	0.27	16.4	149.8
SrsEmrgMkt	24.36	0.78	33.0	77.2
SrsGlobal	18.28	0.49	28.9	76.8
SrsIntlGrw	20.94	0.55	20.1	74.4
SrsGroCoRetail	28.91	0.64	20.6	145.1
SrsIntlSmCp	20.37	0.19	25.7	76.1
SrsIntlVal	16.49	0.28	38.3	108.9
SrsSmCapDiscRet	11.70	0.06	9.5	49.4
STBF n	8.54	0.01	4.4	16.2
StkSelSmCp n	40.52	0.06	8.7	57.4
StkSlcACap n	90.85	1.09	14.8	81.6
StratDivInc n	18.42	0.15	10.8	43.8
TaxFrB n	10.99	0.03	2.9	16.7
TotalBond n	9.71	0.03	6.7	18.8
TotalBond K6	8.97	0.03	6.7	18.4
Trend n	209.09	2.93	19.0	141.8
Utility n	37.37	0.44	15.4	65.2
Value n	14.68	0.26	7.9	55.9
ValueDisc n	37.86	0.43	11.0	39.1
Wrldw n	40.05	0.67	15.1	93.5
Fidelity SAI:				
EnhncdCrBndFd	10.16	0.04	NS	NS
FidSAICnvrtArb	11.42	0.07	10.3	NS
FidSaiCndlnxFnd	13.58	0.32	28.4	NS
FidSaiInfltnFnd	10.29	-0.08	5.9	NS
FidSaiLowIdxFnd	11.47	0.16	16.1	NS
FidSaiRIEstFnd	9.58	0.04	3.2	NS
FidSaiTrsIdxFnd	9.94	0.03	7.1	NS
FidSAICnsrvInc	10.07	0.00	2.6	NS
FidSAIEmgMktInd	17.63	0.52	30.4	64.7
FidSAIIntlIndxFd	17.52	0.45	28.1	82.2
IntlValIdx	12.63	0.20	34.4	99.0
LowDurationInc	10.15	0.01	3.7	16.9
Muni Inc	9.87	0.03	2.8	16.7
SAIEmgMktLoVolIx	12.23	0.07	10.8	42.4
SAIInflaFocFd	86.74	-1.86	7.1	0.1
ShortTermBd	9.79	0.01	4.4	16.0
TotalBd	9.20	0.04	6.8	19.3
TxFreeBd	10.04	0.03	2.7	16.8
U.S.TreBdIdx	8.93	0.03	5.5	10.4
USMomentumIdx	19.63	-0.03	18.0	95.1
USValueIndex	13.17	0.17	16.5	65.9
Fidelity Selects:				
Biotech n	22.94	1.27	21.8	50.2
Broker n	195.41	-1.07	7.6	104.0
Comp n	135.04	5.42	36.7	136.7
ConStap n	83.38	0.72	-4.9	16.2
CstHou n	129.31	0.38	9.5	77.0
DfAero n	25.70	0.35	46.2	139.1
Energy n	61.49	-2.35	8.5	30.2
Gold n	53.47	1.46	117.5	187.0
Health n	28.17	1.46	5.8	20.2
HlthCareSrvPtr n	103.67	2.48	4.1	-7.6
Ind n	49.31	0.55	22.3	109.6
Insur n	95.20	1.38	6.1	75.8
ITSvs n	52.83	0.89	-0.7	49.3
Leisr n	20.26	-0.39	3.1	77.8
MdTchDevis n	60.54	3.07	0.3	17.9
Multimedia n	141.69	-2.29	29.4	163.0
NatRec n	51.78	-0.65	24.7	60.8
Pharm n	28.60	2.98	17.2	58.0
Retail n	19.80	-0.18	1.1	60.4
Semiconductors n	43.39	2.15	37.0	270.0
Softwr n	28.82	-0.11	7.0	82.4
Tech n	44.18	1.53	23.1	165.3
UtilGr n	138.72	3.09	17.4	58.0
Fidelity Series:				
Canada	19.38	0.40	23.6	65.7
FASeriesEqGroFd	18.26	0.23	14.8	108.5
IntMuni Z	10.23	0.03	3.7	14.5
Fidelity Strategic A:				
StratAdTaxSns	10.06	NA	NA	NA
StratAdEmrMrt	14.28	NA	NA	NA
FidelityAdviAsset:				
ADVAssetMan60	17.70	0.23	14.4	50.4
First Eagle Funds:				
GlbA	84.43	1.38	26.0	75.4
Gold	50.49	1.49	99.6	168.2
OverseasA	31.53	0.66	32.4	70.9
US Val A	24.37	0.19	17.9	71.2
US Val I	25.05	0.19	18.0	72.5
FMI Funds:				
ComStkInvst n	38.62	0.20	4.6	57.9
IntlInvst	39.43	0.93	8.7	58.1
LgCapInvst n	15.55	0.08	7.0	55.5
FPA Funds:				
FPAQueeRoSCap	44.40	-0.11	14.0	61.0
FPAFlexIncFnd	10.38	0.02	6.0	22.3
FPANwInc	10.09	0.02	6.1	19.8
FPACres Inst	45.54	0.38	14.7	67.4
FPACresentFnd	45.61	0.39	14.7	67.6
Franklin:				
FrnkGrowFdCl A	18.72	NA	NA	NA
Franklin A1:				
CA TF A1	6.72	0.02	1.4	15.2
CAHY A1	9.66	0.03	1.5	15.7
Fed TF A1	10.70	0.03	1.8	16.2
HiInc A1	1.78	0.00	7.2	37.1
HY TF A1	8.82	0.03	2.2	19.2
IncomeA1	2.48	0.01	10.0	35.5
NY TF A1	9.80	0.03	1.3	15.0
US Gov A1	5.16	0.02	6.1	12.5
Utils A1	26.18	0.51	18.2	51.4
Franklin Templeton:				
TgtGro A	22.08	NA	NA	NA
TgtModA	16.93	NA	NA	NA
FrankTemp/Frank Adv:				
CA HY Adv	9.68	0.03	1.6	15.9
CA TF Adv	6.71	0.02	1.5	15.7
CvtScAdv	25.32	0.32	11.4	47.8
Dynat Adv	219.33	3.26	19.9	121.3
Fed TF Adv	10.72	0.04	1.9	16.7
FedIntAdv	11.37	0.03	3.5	16.2
Growth Adv	154.74	3.21	14.8	80.7
HY TF Adv	8.86	0.03	2.3	19.4
IncomeAdv	2.45	0.00	9.8	35.7
RisDv Adv	98.80	0.94	11.8	53.6
SmCpValAdv	64.24	0.83	6.4	47.4
Utils Adv	26.50	0.52	18.3	52.1
FrankTemp/Franklin A:				
BAL A	12.83	0.09	7.7	29.7
BalInv	37.09	0.20	7.1	42.1
BioDis A	152.50	8.69	26.7	65.1
CoreAll A	24.56	0.35	13.1	73.2
CvtSc A	25.32	0.32	11.2	46.7
DynaTech A	208.99	3.09	19.7	119.6
EqIn A	35.11	0.06	14.0	61.6
FIRtDA A	7.52	-0.01	3.7	32.0
FoundFAIA	17.36	NA	NA	NA
GoldPrM A	42.04	1.32	143.6	236.5
GrOp A	53.15	0.26	9.4	88.3
Growth A	152.95	3.16	14.5	79.3
LwDuToRt A	9.02	0.01	4.2	16.3
RisDv A	98.89	0.93	11.6	52.5
SmCpGr A	23.63	0.22	1.8	52.0
SmCpVal A	59.44	0.77	6.2	46.3
SmMCpGr A	41.54	0.16	6.2	53.3
StrInc A	8.42	0.04	6.4	22.2
TgtCon A	15.03	NA	NA	NA
TtlRtn A	8.45	0.04	6.2	15.8
FrankTemp/Franklin C:				
DynaTech C	164.62	2.41	19.0	114.7
Income C	2.53	0.00	9.4	33.2
RisDv C	96.24	0.89	10.9	49.1
FrankTemp/Franklin R:				
FrkDynTchR6	222.94	3.31	20.0	121.9
FrkGrthR6	154.62	3.21	14.8	81.0
FrkIncR6	2.47	0.01	10.2	36.3
FrkRisDivR6	98.78	0.93	11.8	53.9
FrkSmCpGrR6	27.96	0.26	2.1	53.8
FrankTemp/Mutual A&B:				
Beacn A	18.46	0.28	18.8	67.3
Shares A	25.93	-0.39	8.0	51.4
FrankTemp/Temp A:				
DvMk A	25.88	0.88	38.0	85.0
Frgn A	9.65	0.32	26.1	77.8
GlBond A	7.24	0.06	16.5	12.8
GlSmCo A	10.04	0.13	6.5	43.0
Growth A	31.64	0.76	20.9	72.5
World A	19.75	0.49	18.9	96.3
FrankTemp/Temp Adv:				
GlBondAdv	7.20	0.07	16.9	13.7
Frost Family of Fund:				
FrTRInst	9.80	-0.01	5.4	23.2
G				
Gabelli Funds:				
GabelliAsstFdCll	51.41	0.40	13.7	50.2
SmCapG n	46.53	0.23	7.5	60.6
SmCpGrwI	48.76	0.23	7.7	61.8
Util A p	5.31	0.05	17.7	31.5
Gartmore Funds:				
NationwideInstSv	34.57	0.30	12.7	80.4
Gateway:				
GatewayA	49.91	0.21	8.1	46.7
GE Elfun/S&S:				
Tax Ex n	9.84	0.03	1.6	11.8
Trusts n	100.30	1.18	13.7	101.7
GMO Trust Class III:				
EmgCntryDt	22.34	NA	NA	NA
Quality	36.56	1.00	14.9	91.1
GMO Trust Class IV:				
EmgCntrDt	22.29	NA	NA	NA
Quality	36.69	1.00	14.9	91.5
GMO Trust Class VI:				
Quality	36.58	1.00	15.0	91.8
Goldman Sachs A:				
CapGr	37.06	NA	NA	NA
IncBuilder	26.78	NA	NA	NA
Muni	15.20	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	29.88	NA	NA	NA
HYMuni	9.05	NA	NA	NA
Int	18.58	NA	NA	NA
Muni	15.20	NA	NA	NA
ShDuTF	10.44	NA	NA	NA
Gotham:				
AbsRt Inst	22.36	0.11	12.9	69.1
GothamIdxPI Inst	32.44	0.44	17.3	98.6
Guggenheim Funds Tru:				
MacOppFdClInstl	25.03	0.03	6.1	28.1
TotRtnBdFdClInst	24.22	0.08	7.3	19.7
GuideStone Funds:				
AggrAllGS4 n	15.16	NA	NA	NA
BalAllGS4 n	12.79	NA	NA	NA
EqIndxGS2	66.53	NA	NA	NA
EqIndxGS4 n	66.48	NA	NA	NA
GrAllGS4 n	14.49	NA	NA	NA
GrEqGS2	30.73	NA	NA	NA
GrEqGS4 n	29.72	NA	NA	NA
IntEqGS2	17.26	NA	NA	NA
LowDurGS2

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

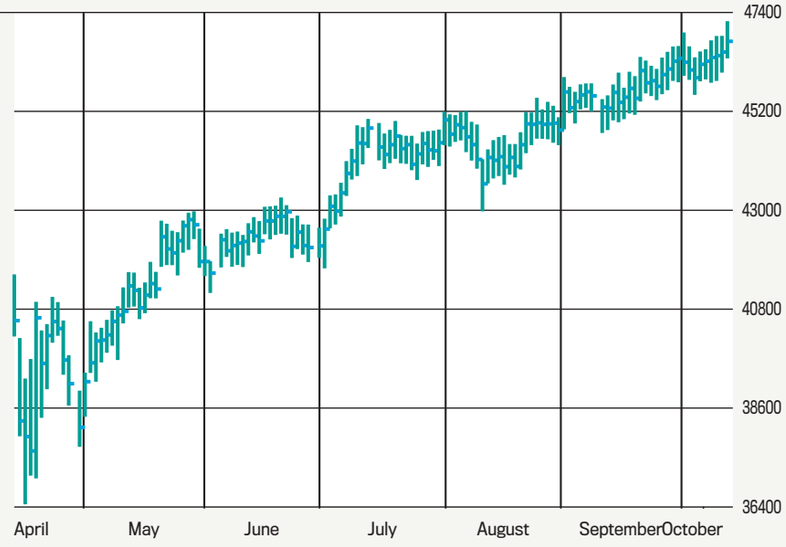
BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
IntlVA	46.00	1.23	29.3	80.2
LtdMA	5.92	0.01	4.7	17.6
MCapA	30.84	-0.07	8.3	56.5
MCapValA	32.44	0.38	5.7	46.8
MIGA	45.81	0.98	9.4	68.1
MITA	39.28	0.45	12.0	69.1
MuHiA	7.39	0.03	1.8	19.1
MuInA	8.14	0.03	1.9	16.1
MuLtdA	8.08	0.01	4.0	14.1
NewDA	27.18	0.39	9.2	37.1
ReInA	26.92	0.86	20.2	58.7
ResBdA	9.68	0.04	6.4	17.9
RschA	64.32	0.65	11.3	69.3
TechA	70.96	1.44	14.4	136.5
TotRA	20.33	0.18	9.5	37.7
UtilA	25.76	0.69	16.4	35.3
ValueA	52.97	0.25	10.7	47.0
MFS Funds Class I:				
BondI	12.62	0.05	7.2	23.6
GrowthI	223.63	1.61	13.0	104.3
MCapI	33.62	-0.07	8.6	57.7
MCapValI	33.62	0.40	5.9	47.9
MIGI	48.06	1.03	9.6	69.5
MITI	37.21	0.43	12.3	70.4
ResBdI	9.67	0.03	6.4	18.3
RschI	66.96	0.69	11.5	70.5
TotRI	20.32	0.17	9.7	38.8
ValueI	53.38	0.26	10.9	48.1
Mondrian:				
IntlValEq n	18.18	0.46	29.4	86.1
Morgan Stanley Inst:				
CapGrI	76.57	1.42	36.6	163.0
CapGrP p	68.35	1.26	36.3	161.0
GloFranI t	34.78	0.23	3.6	42.4
InsightA p	51.62	1.17	34.4	157.1
MorganStanleyPathway:				
CoreFxIcm n	6.88	0.01	6.5	14.8
EmgMkt n	17.28	0.52	29.6	65.0
Munder Funds:				
MndrIntlSmCpInv r	20.09	0.28	35.3	85.5
Mutual Series:				
BeacnZ	18.77	0.30	19.0	68.6
GlbDiscA	32.66	-0.10	19.9	68.7
GlbDiscz	33.85	-0.08	20.2	70.0
QuestZ	16.24	0.19	14.6	49.9
SharesZ	26.43	-0.39	8.2	52.5
NO				
Nationwide Funds:				
S&P500IdxIS	31.50	0.34	14.9	88.4
Natixis Funds:				
InvGradeBdA p	9.96	0.04	6.1	18.0
InvGradeBdY	9.97	0.04	6.3	19.1
LSGrowthY	34.07	0.37	15.3	143.9
USEqOppsA	48.38	0.01	14.8	107.9
Neuberger Berman Fds:				
EqIncInst	15.37	0.20	16.8	47.9
GenesInst	63.87	0.39	-2.3	27.9
IntrinsicValInst	24.77	0.61	14.8	48.4
LCValInst	51.42	0.43	14.6	39.8
LgShInst	19.99	-0.08	6.6	32.0
MidCapGroR6	19.68	0.14	14.4	68.5
NeubCrBdInst	8.98	0.04	6.7	16.3
StratIncmR6	10.24	0.02	8.2	31.2
StrIncInst	10.25	0.02	8.2	30.8
SustainableEqInst	54.07	0.54	11.0	91.3
Neuberger Berman Inv:				
Focus n	36.43	0.52	19.9	87.2
Genes n	63.56	0.39	-2.5	27.3
Guard n	33.28	0.13	14.0	92.8
IntlEqInst r	15.08	0.44	20.3	63.4
LCVal n	51.40	0.44	14.5	39.2
Neuberger Berman Tr:				
Genes n	63.20	0.38	-2.5	26.9
GenesisFdR6	63.88	0.40	-2.2	28.3
Nicholas Group:				
Nch II I	33.76	0.39	1.4	36.0
Nich n	92.69	1.28	4.8	73.3
Northern Funds:				
BdIdx n	9.36	NA	NA	NA
EmMktsEqIdx nr	14.51	NA	NA	NA
GlbREIdx nr	10.31	NA	NA	NA
HiYFxInc n	6.17	NA	NA	NA
IntlEqIdx nr	17.58	NA	NA	NA
IntTxExpt n	9.86	NA	NA	NA
MidCpIdx n	21.98	NA	NA	NA
SmCapIdx n	15.51	NA	NA	NA
SmCpVal n	14.10	0.03	8.4	41.5
StkIdx n	68.08	0.74	15.2	90.5
TxExpt n	9.51	NA	NA	NA
Nuveen Cl A:				
AAMunBd p	9.93	0.02	1.5	14.4
CAMunBd p	9.88	0.03	1.0	13.4
HiYldMuBd p	14.32	0.05	0.9	16.0
IntDMunBd p	8.84	0.02	3.2	14.1
LtdMnBd p	11.01	0.00	3.5	11.7
Nuveen Cl I:				
HYMunBd	14.32	0.05	1.0	16.7
StratIncm	10.01	0.02	7.1	28.2
Nuveen Cl R:				
CAMunBd	9.88	0.03	1.1	14.0
IntDMunBd	8.87	0.02	3.4	14.9
LmtTrmR	10.97	0.01	3.7	12.4
Oak Associates Funds:				
RedOakTec n	57.32	0.53	21.5	125.2
Oakmark Funds Invest:				
EqtyInc nr	38.25	0.00	8.2	44.6
Oakmark n	166.14	-0.42	9.2	77.1
OakmrkInt n	32.34	1.09	29.3	76.5
Select n	85.07	0.05	6.2	75.6
Oberweis Funds Instl:				
Oberweis	28.82	-0.05	10.3	58.9
Old Westbury Fds:				
AlCpCore n	27.48	NA	NA	NA
CreditIncomeFd n	8.07	NA	NA	NA
FixInc pn	10.27	NA	NA	NA
LrgCpStr n	22.90	NA	NA	NA
MuniBd pn	11.55	NA	NA	NA
Sm&MdCapStrategy n	18.45	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.56	NA	NA	NA
Intl Eqty	15.66	0.35	23.5	75.2
LgCpGrwth	27.97	0.33	14.4	114.2
LgCpVal	20.64	0.15	11.3	52.9
SmCpGrwth	15.10	0.14	6.3	35.9
Osterweis Strat Income:				
OsterweisStrInc n	11.28	NA	NA	NA
PQ				
PACE Funds Cl P:				
IntlEqty P	20.81	0.66	30.2	90.3
IcGEqty P	20.23	0.21	11.9	94.9
IcVEqty P	23.31	0.28	15.6	67.6
Palmer Square:				
Income Plus	10.12	NA	NA	NA
Parnassus Fds:				
ParnEqFd n	65.95	1.00	10.8	74.8
Parnsus n	63.91	1.58	11.2	68.6
Pear Tree:				
ForeignVal I r	28.12	0.62	25.8	75.0
Perm Port Funds:				
Permanent n	73.19	0.72	21.8	73.1
PGIM Funds Cl A:				
Balanced	19.27	NA	NA	NA
HighYield	4.88	NA	NA	NA
JennBlend	26.41	NA	NA	NA
JennFocGrowth	30.93	NA	NA	NA
JennGrowth	67.98	NA	NA	NA
JennMidCapGrowth	15.32	NA	NA	NA
JennUtility	16.96	NA	NA	NA
ShrtTermCorpBond	10.84	NA	NA	NA
TotalReturnBond p	12.25	NA	NA	NA
PGIM Funds Cl Z:				
CoreBd	8.85	NA	NA	NA
HighYield	4.90	NA	NA	NA
JennGrowth	79.41	NA	NA	NA
JennHealthSci	46.20	NA	NA	NA
TotalReturnBond	12.21	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	11.65	NA	NA	NA
AllAssetAuth r	7.00	NA	NA	NA
CommodtyRR	14.12	NA	NA	NA
DivInc	10.02	NA	NA	NA
EmMktsBd	8.96	NA	NA	NA
EmrgMktCur&STInv	7.61	NA	NA	NA
GlblBdOppUSH	9.86	0.03	7.2	23.2
HiYld	8.17	0.01	6.8	33.2
HiYldMuniBd	8.40	0.03	2.5	19.9
IntlBdUSH	9.92	NA	NA	NA
InvGrdCrBd	9.25	NA	NA	NA
LgTrmCrdtBd	9.03	0.07	8.6	23.0
LngDurTotRtrn	7.32	0.05	8.6	14.3
LowDur	9.36	NA	NA	NA
LowDurInc r	8.26	NA	NA	NA
LTUSG	14.19	0.10	6.8	1.6
ModDur	9.48	0.02	7.0	18.4
MortgOppBd	9.42	NA	NA	NA
MuniBd	9.39	0.03	3.0	18.5
RealRtnI	10.47	NA	NA	NA
ShortT	9.67	NA	NA	NA
ShtAssetInv	9.98	NA	NA	NA
StcksPLUSIntlHdgr	9.40	NA	NA	NA
StksPLS	14.39	NA	NA	NA
StPITRInst r	14.09	NA	NA	NA
TotRetESG	7.86	0.04	7.2	17.2
TotRt	8.84	NA	NA	NA
TrndsMgdFutStrgy	10.17	NA	NA	NA
PIMCO Funds:				
StcksPLUSIntlHdgr	9.21	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.40	0.03	2.3	18.8
IncomeFd	10.91	NA	NA	NA
InvstGrCrBd	9.25	NA	NA	NA
LowDurInc	8.26	NA	NA	NA
MuniBdA	9.39	0.03	2.8	17.5
RealRtnA	10.47	NA	NA	NA
ShtTmA	9.67	NA	NA	NA
TotRetA	8.84	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.91	NA	NA	NA
PIMCO Funds I2:				
CommdtyRR	13.98	NA	NA	NA
ComPLUSStrtgyFd	6.63	NA	NA	NA
EmgMkBd	8.96	NA	NA	NA
HiYldMuniBd	8.40	0.03	2.5	19.5
Income	10.91	NA	NA	NA
IntlBdUSH	9.92	NA	NA	NA
InvstGrCrBd	9.25	NA	NA	NA
LowDurInc	8.26	NA	NA	NA
MuniBd	9.39	0.03	2.9	18.2
ShtTm	9.67	NA	NA	NA
TotRt	8.84	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.75	NA	NA	NA
DynamicBd	10.29	NA	NA	NA
IncomeFd	10.91	NA	NA	NA
InflRespMulAsset	9.15	NA	NA	NA
Pioneer Funds A:				
CoreEqA	25.22	0.18	12.3	64.2
DiscGrA	22.00	0.30	20.1	94.0
MdCapVa	25.32	0.13	8.0	46.9
PioFdA	46.61	0.77	18.7	97.0
SelMCGrA	57.21	1.41	21.7	79.6
Pioneer Funds Y:				
BondY	8.47	0.04	8.0	19.0
PionFdY	47.80	0.78	19.0	98.7
StratIncY p p	9.89	0.04	9.4	25.4
ShortTermIncY	8.89	0.01	4.2	20.1
Price Funds:				
2050RetFd n	22.04	0.30	16.4	70.8
Balnanced n	29.47	0.31	13.8	57.3
BlChip n	217.98	3.43	17.0	127.8
Communica&Tech n	174.11	-1.75	12.9	107.2
DivGro n	85.71	0.73	12.3	56.3
DvsfMCGr n	51.98	0.06	14.0	75.4
EqInc n	37.99	0.24	11.0	49.5
EqIndex n	176.61	1.94	15.1	89.8
FinSvcs n	48.32	-0.51	13.3	86.1
GlbStk n	74.16	1.79	18.0	82.0
GlbTech n	26.49	0.90	27.0	142.7
GMS-fd n	10.08	0.02	5.3	22.3
Growth n	121.36	1.93	15.1	107.6
HelSci n	84.14	4.64	5.8	18.4
HiYield n	6.02	0.00	7.1	35.1
InstFLRfd r	9.43	-0.01	4.9	32.5
InstHiYld	7.99	0.01	7.4	36.0
LgCapGow I	95.89	1.32	16.6	117.5
InstLCCoreGr	84.59	1.32	17.2	128.9
LgCpVal	24.94	0.12	7.9	43.9
InstSmCap	26.76	0.31	7.6	44.0
IntDis n	76.77	1.16	22.2	57.1
IntEqIdx nr	20.05	0.51	27.8	80.3
IntlStk n	23.46	0.80	20.1	61.1
IntlValEq n	23.16	0.43	36.3	105.7
MCapVal n	33.72	0.47	5.6	61.4
MCEqGr	62.63	0.49	3.6	44.8
MD Bond n	10.02	0.04	2.0	15.7
MidCap n	103.16	0.82	3.4	43.5
N Asia n	20.99	0.67	25.4	49.6
NAmer n	84.99	0.65	15.6	95.2
New Era n	42.88	-0.36	15.4	35.3
NHoriz n	57.31	0.90	2.7	27.3
OverS SF nr	15.95	0.42	27.2	74.2
QMUSSmCpGr Eq n	47.02	0.30	9.2	55.9
SpectConsAllo n	21.20	0.14	10.0	37.6
SpectModerAllo n	26.32	0.23	12.2	47.9
SpectModerGwAllo n	44.50	0.49	14.5	59.4
R2010 n	16.73	0.12	10.4	39.4
R2015 n	13.92	0.10	10.7	41.2
R2020 n	20.66	0.16	11.0	42.9
R2025 n	18.43	0.14	11.4	46.0
R2030 n	28.86	0.27	12.6	52.0
R2035 n	24.03	0.27	14.0	59.1
R2040 n	35.21	0.43	15.2	65.1
Ret2025A p	18.25	0.14	11.1	45.0
Ret2045 n	25.84	0.34	16.1	69.3
Ret2045R	25.02	0.33	15.7	66.8
Ret2055 n	23.17	0.31	16.5	71.1
RetBal Inc n	14.33	0.08	9.8	36.2
SciTec n	62.81	1.24	21.4	163.3
Sht-Bd n	4.65	0.00	4.3	15.9
SmCap n	56.40	0.37	6.8	35.9
SmCapStk n	60.39	0.69	7.4	43.4
SpecGr n	28.75	0.24	12.7	68.7
SpecInc n	11.44	0.02	6.6	23.7
SuMulnc n	11.15	0.04	1.9	15.5
SuMuInt n	11.40	0.03	3.5	14.1
TF Incom n	11.04	0.05	2.4	18.8
TF Incom n	9.35	0.04	2.2	15.8
TFSI n	5.55	0.00	3.9	12.3
TotIndex n	71.16	0.76	14.7	87.1
U.S.EqResch n	66.50	0.64	13.7	94.8
USLrgCpCore n	45.82	0.17	11.2	77.5
VABond n	11.11	0.04	1.6	15.1
Value n	49.01	-0.11	9.9	53.2
Price Funds - Adv Cl:				
BlChip p	210.28	3.30	16.8	126.0
CapAppA p	37.83	0.49	11.1	52.9
Growth p	116.08	1.85	14.8	106.0
R2030A p	28.40	0.26	12.3	50.8
R2035	23.79	0.26	13.8	57.9
R2040A p	34.67	0.42	15.0	63.9
Ret2045-A p	25.52	0.33	15.9	68.0
Ret2050-A p	21.67	0.28	16.1	69.4
Price Funds - R Cl:				
BlChipR p	195.73	3.06	16.6	124.3
ExtIndex nr	36.81	0.45	12.3	68.8
GrowthR p	109.05	1.73	14.6	104.4
R2030R p	27.93	0.26	12.1	49.8
R2040R p	34.19	0.42	14.7	62.7
Ret2025-R p	17.88	0.15	11.0	43.9
Ret2035-R	23.32	0.26	13.6	56.7
Ret2050-R	21.33	0.28	15.9	68.2
PRIMECAP Odyssey Fds:				
AggGrowth r nr	53.52	1.66	21.4	81.6
Growth r nr	43.20	1.29	25.1	90.8
Stock r nr	40.06	1.23	19.2	80.7
Principal Investors:				
CapApprA p	89.16	NA	NA	NA
EqIncIA p	42.96	NA	NA	NA
FIIncA p	12.87	NA	NA	NA
InfPro IN	8.05	NA	NA	NA
LgCpStA p	32.56	NA	NA	NA
LgIndxI	32.61	NA	NA	NA
LgIndxJ tn	32.09	NA	NA	NA
LT2020 In	13.21	NA	NA	NA
LT2020J tn	13.08	NA	NA	NA
LT2030 In	15.49	NA	NA	NA
LT2030J tn	15.40	NA	NA	NA
LT2040I	18.04	NA	NA	NA
LT2040J tn	17.77	NA	NA	NA
LT2050I	19.58	NA	NA	NA
MdVall In	16.44	NA	NA	NA
MidCpBldA	44.71	NA	NA	NA
PreSecI	9.43	NA	NA	NA
PtrLV In	20.63	NA	NA	NA
RealEstSecI	28.44	NA	NA	NA
SAMBalA p	17.91	NA	NA	NA
SAMGrA p	21.67	NA	NA	NA
SmCpBldIN	31.58	NA	NA	NA
StrGrw A p	25.53	NA	NA	NA
ProFunds Inv Class:				
UltNASDAQ-100 n	142.21	3.11	27.5	257.9
Putnam Funds:				
GrOpp R6	86.76	1.24	14.2	119.5
Putnam Funds Class A:				
DynAABalA	17.53	0.12	12.6	59.3
DynAAGthA	22.48	0.23	15.8	75.0
PutLargCap p	39.02	0.33	13.9	70.1
PutFocIntEq p	19.25	0.72	32.1	85.8
GeorgePutBal	28.41	0.23	11.8	62.4
GlbHlthCare p	60.09	3.72	7.8	33.3
GrOppp p	79.14	1.13	13.9	117.3
IntlEq p	33.26	1.09	34.8	90.0
StDurInc	10.14	0.00	3.7	17.1
SustainLdrsFd p	132.28	2.65	8.0	73.1
Putnam Funds Class Y:				
FxInAbsRt	8.30	0.04	6.5	17.1
GrOpp Y	85.52	1.22	14.1	118.9
PutLargCap	39.04	0.33	14.1	71.4
ShtDurBd	10.01	0.01	4.7	18.9
SmCapGr	87.65	0.93	12.1	71.7
StDurInc	10.16	0.01	3.9	17.6
R				
RBC Funds:				
AccCpCommInvI	7.82	NA	NA	NA
RiverNorth Funds:				
RNDLIncomeI	8.92	NA	NA	NA
Royce Funds:				
Oppty I nr	17.29	0.26	11.6	60.1
PAMut I nr	9.74	0.11	7.9	56.7
PremierI nr	11.49	0.18	5.5	42.5
Russell Funds S:				
GblEq	11.80	0.18	18.0	81.7
IntlDvMkt	51.60	1.27	25.5	73.2
InvGrdBd	18.53	0.02	6.6	13.5
StratBd	9.32	0.02	6.7	13.3
TaxExBd	21.83	-0.01	3.0	15.0
TMUSMdSmCp	43.25	0.39	4.4	38.2
TxMngUSLgCp	95.05	0.93	12.5	78.2
Rydex Dynamic Fds:				
NasdaqStratH p	701.99	15.22	27.5	258.3
Rydex Investor Class:				
NasdaqInv n	96.74	1.10	17.5	118.2
S				
Schwab Funds:				
1000 Inv nr	14.49	0.16	15.1	89.3
Balanced n	18.59	NA	NA	NA
CoreEq n	25.94	0.49	11.3	78.1
FunIntlLgInst r	13.67	0.25	31.9	86.6
FunUSLgInst r	31.64	0.26	13.6	71.1
InflProSel n	10.46	-0.09	6.9	13.8
Intl Sel nr	28.92	0.73	27.9	81.1
IntlMstr nr	25.23	0.68	27.8	64.5
MT AllEq n	27.45	NA	NA	NA
MT Gro n	28.69	NA	NA	NA
S&P Sel n	17.35	0.19	15.3	90.7
SmCp Sel nr	40.09	0.70	12.3	51.7
SmCpEqSel nr	21.47	0.03	10.5	55.6
Trgt2030 nr	18.17	NA	NA	NA
Trgt2040 nr	20.71	NA	NA	NA
TSM Sel nr	16.27	0.18	14.9	87.4
USSmCoIdx nr	18.95	0.12	6.8	50.3
SEI Portfolios:				
CoreFxIn F	9.71	0.04	6.4	14.7
EMktDbt F	9.27	-0.10	15.3	45.6
HiYld F	5.41	0.01	6.7	33.5
IntlEmg F	14.24	0.43	31.4	63.3
IntlEq F	14.49	0.29	31.0	90.5
IntMuni F	11.11	0.02	2.8	13.7
LgCapGr F	50.44	0.45	17.0	116.8
LgCVal F	28.68	0.01	14.4	55.6
S&P500 F	107.69	0.93	15.1	89.4
TaxMgdLC F	40.30	0.21	14.5	67.8
Selected Funds:				
AmShD n	40.47	-0.02	18.3	99.6
Shelton Funds:				
CoreVal n	17.40	NA	NA	NA
SmeadFds:				
SmeadValueInstl	83.60	0.37	5.8	43.8
Sprott Funds Trust:				
GoldEq Inv p/r tn	110.23	4.56	114.0	197.2
SSgA Funds:				
SP500 n	293.87	3.23	15.2	90.0
Sterling Capital Fds:				
TotRetBdI	9.46	0.04	6.1	15.7
Strategic Adviser:				
StratAdFidEmr	15.77	0.48	30.7	72.0
StratAdMunBond	8.79	NA	NA	NA
StratAdShrtDur	10.03	NA	NA	NA
StratAdFidUS	19.55	0.23	15.3	89.9
StratAdIntlFnd	14.44	NA	NA	NA
StratAdCorInFnd	9.31	NA	NA	NA
StratAdInOpFnd	9.03	NA	NA	NA
StratAdvFidIntl	15.07	0.36	27.6	81.6
StratAdAltFund	10.18	NA	NA	NA
StratAdFidCoreS	9.30	0.03	6.6	17.2
T				
TCW Funds:				
EmMktInc n	6.91	-0.01	11.9	44.4
TotRetBondI n	7.86	-0.01	7.8	15.1
Third Avenue:				
ValueInst	73.61	1.06	27.6	82.6
Thompson IM:				
Bond n	10.65	0.04	6.4	25.1
Thornburg Fds:				
IncBuildA t	32.13	0.35	29.1	92.8
IntVal I	34.11	0.94	30.6	97.4
LtdTInc	13.22	0.02	5.8	19.1
LtdTMu I	13.66	0.01	4.2	13.0
Thrivent Funds A:				
LgCpStk	31.15	0.41	17.6	75.4
MidCapStk	31.45	0.30	3.6	34.1
MuniBd	10.05	0.04	0.9	13.7
Thrivent Funds S:				
LgCpVal n	33.16	0.25	14.9	59.7
MidCapStk n	37.57	0.35	3.8	35.1
OppInc Pl n	9.27	0.02	6.8	24.9
TIAA-CREF/Instl Cl:				
CoreBond Inst	9.29	0.03	6.3	17.5
CorePlsBd	9.32	0.03	6.4	18.9
TIAA-CREF/Retail Cl:				
EqIdx	47.97	0.51	14.7	85.4
Gro&Inc	29.62	0.28	11.0	95.3
LrgCpGro	32.46	0.33	13.8	115.5
MgdAlloc	13.85	0.15	12.9	51.4
SocChEq	25.12	0.37	14.8	76.5
TIAA/CREF Funds:				
BdIdxInst	9.81	0.04	6.3	14.7
EqIdxInst	47.12	0.50	14.9	86.9
EqIdxRet	47.82	0.51	14.7	85.6
Gr&IncInst	16.65	0.15	11.2	97.0
Gr&IncRet	17.33	0.16	11.0	95.5
HgYldInst	8.91	0.01	6.6	35.1
IntlEqIdxInst	28.14	0.71	27.9	81.3
IntlEqIdxRet	28.85	0.73	27.7	80.0
IntlEqInst	16.82	0.43	27.4	77.9
LC2030Ret	16.92	0.17	12.1	47.5
LC2035Ret	18.41	0.20	13.2	53.8
LC2040Inst	12.63	0.16	14.8	62.6
LC2040Ret	20.00	0.26	14.6	61.5
LCIdx2020Inst	21.14	NA	NA	NA
LCIdx2025Inst	24.09	NA	NA	NA
LCIdx2035Inst	30.78	NA	NA	NA
LCIdx2040Inst	34.12	NA	NA	NA
LCIdx2045Inst	36.30	NA	NA	NA
LifeStkIdx	51.23	0.56	14.9	86.9
LrgCpGrIdxInst	78.72	0.89	17.5	123.1
LrgCpGrIdxRet	79.31	0.89	17.3	121.4
LrgCpGrInst	32.73	0.33	14.0	117.4
LrgCpVlIdxInst	28.75	0.28	12.3	56.4
LrgCpVlInst	25.01	0.13	13.3	65.0
LrgCpVlRet	24.85	0.13	13.1	63.8
MdCpVlInst	19.24	0.16	8.9	48.6
QuantSmCpEqInst	20.56	NA	NA	NA
RealSecInst	18.27	0.24	4.1	25.6
S&P500IdxInst	73.89	0.82	15.3	90.6
S&P500IdxRet	73.18	0.80	15.1	89.2
SmCpBlIdxInst	26.73	0.47	12.2	51.7
SmCpBlIdxRet	26.84	0.47	12.0	50.5
SocChEqInst	30.23	0.44	15.0	78.0
SocChEqRet	30.91	0.45	14.8	76.7
Tortoise Capital:				
TorMLPPipInsCl	19.62	-0.21	5.2	82.2
Touchstone Family Fd:				
FlexIncY	10.50	0.01	5.9	20.8
FocEqY	84.03	NA	NA	NA
MdCpGrwY	45.98	NA	NA	NA
SandsCapGrY	22.10	NA	NA	NA
Touchstone Funds Gro:				
MdCpY	56.64	NA	NA	NA
Touchstone Strategic:				
LagCapFoc A p	80.90	NA	NA	NA
Transamerica A:				
AsAIGrow p	17.59	NA	NA	NA
AsAlModGr p	14.74	NA	NA	NA
Balanced	37.19	NA	NA	NA
Trust for Professional Ma:				
PrfTrtStrtBd Ins	20.03	0.12	6.1	19.1
Tweedy Browne Fds:				
GblValue n	30.72	0.66	20.2	51.0
U				
Ultimus:				
LyricalUSVlEql	30.20	0.20	17.0	82.1
UM Funds:				
BehavVal	86.23	NA	NA	NA
BehavValA t	83.01	NA	NA	NA
V				
VALIC:				
GlobEq	7.83	0.25	27.5	71.6
SysCore	36.45	0.18	12.5	80.2
IntlEq	9.80	0.24	27.2	77.9
MdCpStGr	23.47	0.35	14.7	76.7
MidCpIdx	25.70	0.18	6.1	50.2
SciTech	40.61	0.76	24.2	146.5
SmCpIdx	17.50	0.30	11.7	49.5
StckIdx	66.56	0.73	15.0	88.9
ValUltra	19.49	0.25	15.5	119.4
VANGUARD ADMIRAL:				
400MCpIdxInst	443.84	3.06	6.6	51.9
500Admln	619.91	5.09	15.3	90.7
BalAdmln	52.66	0.17	12.0	55.4
CAITAdmln	11.48	0.02	3.5	15.6
CALTAdmln	11.39	0.04	2.3	17.8

The Dow Jones Averages

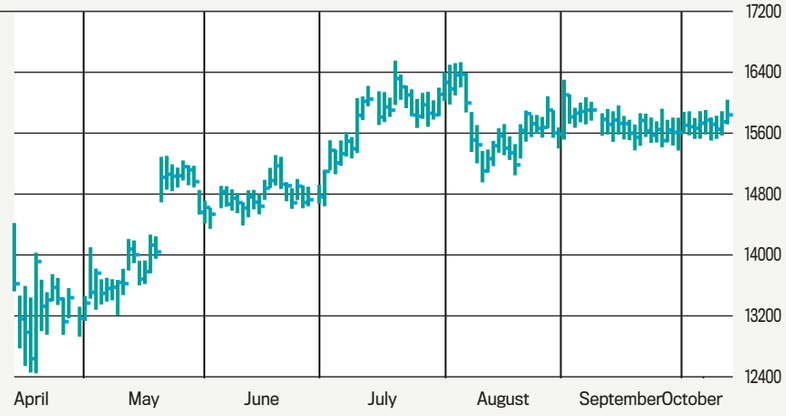
Industrials

Components	Week's Change
3M	5.85
Amazon.com	-0.27
American Express	-11.44
Amgen	24.91
Apple	2.56
Boeing	-4.96
Caterpillar	32.09
Chevron	-6.61
Cisco Systems	0.70
Coca-Cola	0.98
Disney	-1.00
Goldman Sachs	-12.53
Home Depot	-15.03
Honeywell International	0.86
IBM	4.06
Johnson & Johnson	8.93
JPMorgan Chase	-6.03
McDonald's	-4.26
Merck	10.63
Microsoft	5.89
Nike Cl B	2.62
NVIDIA	9.43
Procter & Gamble	-0.23
Salesforce	-3.07
Sherwin-Williams	4.69
Travelers	6.80
UnitedHealth Group	16.12
Verizon Communications	0.06
Visa Cl A	12.47
Walmart	-1.09



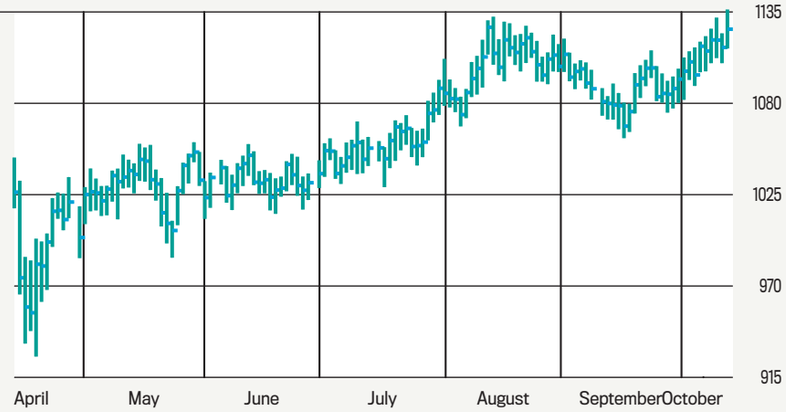
Transportation

Components	Week's Change
Alaska Air Group	-1.69
American Airlines Group	0.27
Avis Budget Group	-6.71
CH Robinson Worldwide	3.59
CSX	2.00
Delta Air Lines	0.06
Expeditors Intl of Wash	1.68
FedEx	6.79
JB Hunt Transport	3.49
Kirby Corp	-1.76
Landstar System	0.53
Matson	-2.39
Norfolk Southern	2.66
Old Dominion Freight Line	2.74
Ryder System	5.47
Southwest Airlines	-0.01
Uber Technologies	-1.85
Union Pacific	1.60
United Airlines	-2.58
United Parcel Service B	3.06



Utilities

Components	Week's Change
American Elec Power	4.92
American Water Works	1.39
Atmos Energy	1.74
Consolidated Edison	-0.81
Dominion Energy	1.20
Duke Energy	0.52
Edison International	0.28
Exelon	1.25
FirstEnergy	0.50
NextEra Energy	4.21
Public Svc Enterprise	-0.30
Sempra	2.85
Southern	0.01
Vistra	-5.23
Xcel Energy	0.98



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.16268413125742)

Daily	Sep 29	30	Oct 1	2	3
Open (t)	46365.31	46289.70	46278.95	46447.43	46590.41
Open (a)	46306.34	46282.63	46366.78	46461.11	46583.95
10:00	46231.02	46369.31	46289.97	46537.00	46746.22
10:30	46212.25	46280.22	46395.83	46387.22	46907.03
11:00	46220.98	46201.34	46393.20	46361.29	46925.92
11:30	46190.50	46145.93	46471.69	46330.19	46842.27
12:00	46187.02	46204.99	46475.70	46393.81	46980.11
12:30	46208.02	46287.32	46407.06	46403.42	47016.78
1:00	46198.76	46201.36	46367.32	46431.16	47034.52
1:30	46179.76	46157.99	46427.70	46422.66	46933.53
2:00	46219.06	46179.37	46421.91	46518.69	46828.75
2:30	46279.27	46265.56	46471.28	46576.93	46882.19
3:00	46308.08	46299.41	46504.06	46553.20	46840.26
3:30	46271.55	46352.74	46487.29	46550.67	46807.32
Close	**46316.07**	**46397.89**	**46441.10**	**46519.72**	**46758.28**
High (t)	46582.26	46779.36	46877.41	46879.68	47206.39
Low (t)	45910.50	45837.05	45877.49	46062.24	46378.03
High (a)	46387.06	46425.30	46528.78	46589.31	47049.64
Low (a)	46149.05	46103.39	46276.39	46283.57	46566.87
Change	+68.78	+81.82	+43.21	+78.62	+238.56

Theoretical (t): High 47206.39 Low 45837.05
Actual (a): High 47049.64 Low 46103.39

Dow Jones 20 Transport (divisor: 0.15395808703479)

Open (t)	15827.98	15725.19	15664.91	15681.74	15795.27
Open (a)	15790.87	15753.26	15679.72	15663.80	15778.19
10:00	15696.24	15683.75	15726.83	15746.53	15845.09
10:30	15705.30	15621.11	15678.07	15692.60	15912.70
11:00	15708.96	15589.97	15685.58	15690.86	15954.82
11:30	15723.81	15569.51	15651.21	15701.94	15903.91
12:00	15696.15	15599.15	15676.08	15696.61	15904.98
12:30	15734.96	15595.34	15639.64	15702.81	15959.82
1:00	15705.44	15608.04	15623.89	15716.31	15973.05
1:30	15693.24	15585.44	15624.55	15721.04	15945.96
2:00	15712.60	15571.38	15630.02	15714.12	15917.61
2:30	15748.91	15609.46	15646.88	15777.61	15883.75
3:00	15774.52	15601.19	15666.59	15759.58	15843.50
3:30	15738.78	15638.46	15651.74	15743.03	15857.80
Close	**15770.40**	**15715.54**	**15652.96**	**15748.90**	**15840.61**
High (t)	15903.91	15806.06	15829.21	15888.19	16039.88
Low (t)	15583.40	15503.28	15524.29	15569.53	15715.41
High (a)	15833.47	15753.26	15755.74	15834.61	15981.44
Low (a)	15658.09	15549.65	15594.19	15645.17	15771.63
Change	+39.88	−54.86	−62.58	+95.94	+91.71

Theoretical (t): High 16039.88 Low 15503.28
Actual (a): High 15981.44 Low 15549.65

Dow Jones 15 Utilities (divisor: 1.31844753190630)

Open (t)	1110.79	1112.74	1119.16	1114.94	1116.22
Open (a)	1110.18	1112.76	1119.77	1114.28	1115.36
10:00	1107.09	1115.43	1119.57	1114.20	1119.44
10:30	1106.64	1113.06	1116.53	1112.09	1122.93
11:00	1106.30	1110.56	1121.12	1112.22	1129.71
11:30	1106.76	1108.76	1123.59	1114.48	1129.06
12:00	1112.14	1110.39	1121.03	1114.17	1130.19
12:30	1113.34	1110.36	1120.51	1114.56	1130.97
1:00	1113.61	1112.57	1120.16	1113.88	1130.71
1:30	1112.97	1113.20	1121.73	1113.42	1129.92
2:00	1112.02	1115.05	1122.09	1111.52	1127.60
2:30	1112.28	1116.88	1121.37	1113.56	1128.08
3:00	1111.01	1116.89	1121.14	1113.36	1128.67
3:30	1111.86	1117.52	1119.92	1111.97	1128.27
Close	**1111.47**	**1118.18**	**1118.03**	**1113.66**	**1124.60**
High (t)	1120.42	1124.94	1131.61	1122.15	1136.47
Low (t)	1099.22	1104.13	1107.19	1104.13	1112.97
High (a)	1114.08	1119.14	1124.20	1116.80	1131.96
Low (a)	1103.04	1108.36	1115.95	1109.14	1115.17
Change	−2.89	+6.71	−.15	−4.37	+10.94

Theoretical (t): High 1136.47 Low 1099.22
Actual (a): High 1131.96 Low 1103.04

Dow Jones 65 Composite (divisor: 0.79633160203387)

Open (t)	14371.23	14339.14	14335.92	14366.60	14419.88
Open (a)	14350.99	14343.15	14357.74	14364.84	14413.84
10:00	14315.97	14343.47	14338.00	14404.17	14477.42
10:30	14299.14	14315.86	14355.67	14348.86	14530.76
11:00	14311.98	14289.11	14363.70	14352.95	14537.86
11:30	14312.78	14277.62	14380.74	14342.17	14507.81
12:00	14313.40	14293.57	14381.70	14360.50	14553.57
12:30	14318.58	14316.13	14360.36	14360.53	14562.03
1:00	14319.44	14297.29	14348.84	14370.51	14570.34
1:30	14311.38	14282.45	14367.73	14364.96	14535.34
2:00	14329.50	14292.01	14364.50	14388.49	14503.18
2:30	14342.68	14315.25	14379.62	14408.01	14518.94
3:00	14349.35	14324.37	14383.63	14396.05	14502.30
3:30	14340.88	14347.66	14381.29	14395.40	14493.73
Close	**14351.17**	**14368.38**	**14364.87**	**14392.23**	**14476.82**
High (t)	14446.17	14475.01	14510.55	14506.75	14626.53
Low (t)	14211.87	14189.50	14206.90	14248.32	14355.67
High (a)	14372.80	14372.70	14395.26	14419.17	14571.83
Low (a)	14292.59	14266.78	14335.10	14328.84	14413.84
Change	+16.99	+17.21	−3.51	+27.36	+84.59

Theoretical (t): High 14626.53 Low 14189.50
Actual (a): High 14571.83 Low 14266.78

Trading Diary

Market Advance/Decline Volumes

Daily	Sep 29	30	Oct 1	2	3
NY Up	635,083	719,125	725,308	525,763	813,464
NY Off	581,874	703,059	536,673	574,082	445,663
NY Up - Comp.	2,855,034	2,933,618	3,414,049	2,622,868	3,878,485
NY Off - Comp.	2,450,335	3,071,085	2,360,815	2,671,913	1,790,258
NYSE Amer UP	28,497	10,737	17,467	15,129	19,851
NYSE Amer Off	11,171	37,882	7,100	7,718	8,936
NASD Up	5,624,620	4,588,003	5,937,210	6,899,606	7,167,798
NASD Off	3,322,048	4,224,632	4,065,743	2,662,805	3,182,950
NYSE Arca UP	226,058	219,180	242,627	173,954	207,816
NYSE Arca Off	59,520	134,443	101,716	176,404	141,946
% (QCHA)	−.14	−.02	+.38	+.22	+.57
% (QACH)	+1.30	−1.02	+1.04	+.25	+.89
% (QCHAQ)	+.38	−.31	+.67	+1.23	+1.00

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,865	296	5,007	2,439
Advances	1,578	154	2,978	1,800
Declines	1,247	136	1,951	616
Unchanged	40	6	78	23
New Highs	315	50	748	906
New Lows	91	11	238	81

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Sep 29	30	Oct 1	2	3
Issues Traded	2,851	2,852	2,848	2,848	2,846
Advances	1,351	1,464	1,622	1,337	1,678
Declines	1,420	1,306	1,149	1,417	1,087
Unchanged	80	82	77	94	81
New Highs	119	123	158	127	162
New Lows	41	45	38	41	13
Blocks - primary	3,888	4,362	4,268	4,087	4,007
Total (000) - primary	1,229,267	1,435,473	1,287,781	1,119,939	1,268,715
Total (000)	5,358,765	6,057,213	6,037,953	5,416,133	5,713,110

NYSE American Composite

Daily	Sep 29	30	Oct 1	2	3
Issues Traded	297	295	293	295	288
Advances	146	105	164	134	169
Declines	138	176	110	151	112
Unchanged	13	14	19	10	7
New Highs	29	14	27	23	17
New Lows	4	8	6	3	1
Blocks - primary	345	309	240	228	272
Total (000) - primary	40,434	48,944	25,135	25,296	29,453
Total (000)	926,695	755,322	825,294	844,153	1,422,284

Nasdaq

Daily	Sep 29	30	Oct 1	2	3
Issues Traded	4,826	4,827	4,815	4,823	4,827
Advances	2,558	2,278	2,659	2,700	2,820
Declines	2,140	2,397	2,014	1,966	1,860
Unchanged	128	152	142	157	147
New Highs	213	167	283	374	429
New Lows	97	101	96	95	48
Blocks - primary	61,806	53,142	72,470	66,920	78,624
Total (000)	9,046,721	8,928,075	10,043,985	9,633,207	10,515,736

NYSE Arca Composite

Daily	Sep 29	30	Oct 1	2	3
Issues Traded	2,363	2,360	2,381	2,381	2,379
Advances	1,782	1,610	1,885	1,473	1,533
Declines	545	692	472	861	808
Unchanged	36	58	24	47	38
New Highs	146	191	489	536	700
New Lows	29	25	46	51	40
Blocks - primary	1,628	1,924	1,929	1,898	1,990
Total (000) - primary	316,721	360,153	353,461	352,150	353,915
Total (000)	2,016,665	2,205,923	2,305,543	2,241,068	2,169,294

Other Market Indexes

Daily	9/29	9/30	10/01	10/02	10/03
NYSE Amer Comp	7053.31	6986.92	6977.41	6908.57	6956.92
BNY ADR Idx	224.49	225.78	229.10	229.01	230.75
Europe	194.30	196.11	199.69	199.30	200.86
Latin Am	216.49	216.08	213.76	212.78	212.94
Asia	307.29	308.15	312.37	312.86	315.42
Emerg M	508.23	512.20	521.21	523.89	525.76
DJ US TSM Float	65923.60	66145.67	66363.98	66456.00	66482.98
Nasdaq Cmp	22591.15	22660.01	22755.16	22844.05	22780.51
100 Index	24611.35	24679.99	24800.86	24892.76	24785.52
Indus.	12784.91	12724.55	12769.06	12718.20	12646.44
Insur.	15350.04	15491.13	15384.80	15393.71	15605.19
Banks	4478.83	4454.93	4420.02	4404.03	4446.61
Computer	21880.05	22005.92	22113.31	22264.62	22181.41
Telecom	500.90	503.96	502.08	498.89	500.26
NYSE Comp.-z	21497.55	21564.54	21640.00	21607.97	21725.40
Financial-z	13873.21	13830.53	13730.33	13684.50	13793.86
Health Care-z	24060.98	24689.81	25483.83	25383.78	25678.72
Energy-z	14141.18	14003.57	14012.07	13866.28	13989.08
Russell 1000	3643.76	3655.86	3667.67	3671.59	3671.85
2000	2435.25	2436.48	2442.35	2458.49	2476.18
3000	3790.98	3803.09	3815.24	3820.25	3821.71
Value-v	2001.62	2005.38	2007.32	2008.80	2017.79
Growth-v	4695.90	4717.75	4743.21	4749.09	4731.09
MidCap	3853.80	3854.62	3853.33	3871.12	3882.00
S&P 100 Index	3317.81	3331.74	3345.34	3345.58	3342.04
500	6661.21	6688.46	6711.20	6715.35	6715.79
Ind.	9619.18	9675.32	9729.61	9739.44	9723.23
MidCap	3261.32	3263.62	3274.44	3278.76	3288.93
SmallCap	1447.71	1449.29	1452.87	1458.23	1465.17
Value Line(A)	12045.35	12060.70	12089.91	12134.01	12189.17
Value Line(G)	630.90	631.55	632.87	635.06	637.84
DJ US Small TSM	16568.50	16562.51	16598.16	16685.76	16789.08

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

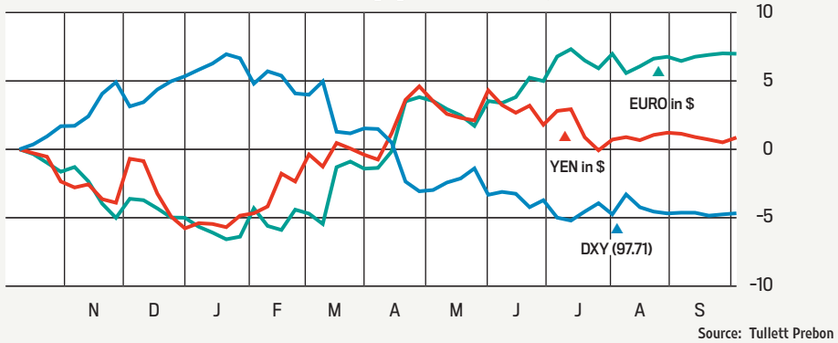
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
46758.28	37645.59	30 Indus	46758.28	46316.07	46758.28	510.99	1.10	4405.53	10.40	4214.06	9.91
17754.38	12637.04	20 Transp	15840.61	15652.96	15840.61	110.09	0.70	26.50	0.17	-55.14	-0.35
1125.79	953.88	15 Utilities	1124.60	1111.47	1124.60	10.24	0.92	73.18	6.96	141.86	14.44
14476.82	11713.15	65 Comp	14476.82	14351.17	14476.82	142.64	1.00	1040.30	7.74	1085.11	8.10
Dow Jones Indexes											
66482.98	49067.76	US TSM Float	66482.98	65923.60	66482.98	729.83	1.11	9543.34	16.76	8083.73	13.84
1635.32	1208.95	US Market	1635.32	1622.22	1635.32	17.47	1.08	237.64	17.00	201.71	14.07
1316.48	915.89	Internet	1298.16	1271.17	1271.17	-17.95	-1.39	287.90	29.28	158.43	14.24
New York Stock Exchange											
21725.40	17188.46	Comp-z	21725.40	21497.55	21725.40	247.89	1.15	2186.73	11.19	2628.30	13.76
13917.12	10972.75	Financial-z	13873.21	13684.50	13793.86	-60.50	-0.44	2107.40	18.03	1750.56	14.54
27783.27	22462.29	Health Care-z	25678.72	24060.98	25678.72	1693.17	7.06	-1532.73	-5.63	1346.86	5.54
14480.04	11686.49	Energy-z	14141.18	13866.28	13989.08	-409.52	-2.84	-315.93	-2.21	862.00	6.57
NYSE American Stock Exchange											
7089.76	4390.16	NYSE Amer Comp	7053.31	6908.57	6956.92	-132.84	-1.87	1622.60	30.42	2270.64	48.45
Standard & Poor's Indexes											
3345.58	2405.92	100 Index	3345.58	3317.81	3342.04	29.52	0.89	573.93	20.73	451.81	15.63
6715.79	4982.77	500 Index	6715.79	6661.21	6715.79	72.09	1.09	964.72	16.77	834.16	14.18
9739.44	7032.71	Indus	9739.44	9619.18	9723.23	124.75	1.30	1459.84	17.67	1268.44	15.00
3390.26	2560.93	MidCap	3288.93	3261.32	3288.93	21.14	0.65	170.67	5.47	167.99	5.38
1544.66	1106.12	SmallCap	1465.17	1447.71	1465.17	18.44	1.27	57.71	4.10	57.00	4.05
Nasdaq Stock Market											
22844.05	15267.91	Comp	22844.05	22591.15	22780.51	296.44	1.32	4642.66	25.60	3469.71	17.97
24892.76	17090.40	100 Index	24892.76	24611.35	24785.52	281.67	1.15	4750.50	23.71	3773.35	17.96
12842.39	9648.61	Indus	12784.91	12646.44	12646.44	-60.59	-0.48	2045.08	19.29	740.51	6.22
16820.36	14633.79	Insur	15605.19	15350.04	15605.19	159.67	1.03	-881.78	-5.35	-36.73	-0.23
4952.58	3605.97	Banks	4478.83	4404.03	4446.61	-90.38	-1.99	315.98	7.65	39.95	0.91
22264.62	13524.30	Computer	22264.62	21880.05	22181.41	384.66	1.76	5428.85	32.41	4459.75	25.17
515.18	443.45	Telecom	503.96	498.89	500.26	0.92	0.18	54.30	12.18	36.65	7.90
Russell Indexes											
3671.85	2719.99	1000	3671.85	3643.76	3671.85	37.52	1.03	531.48	16.92	450.80	14.00
2476.18	1760.71	2000	2476.18	2435.25	2476.18	41.86	1.72	263.38	11.90	246.02	11.03
3821.71	2826.03	3000	3821.71	3790.98	3821.71	40.18	1.06	546.30	16.68	464.89	13.85
2017.79	1643.26	Value-v	2017.79	2001.62	2017.79	18.65	0.93	149.62	8.01	193.83	10.63
4759.17	3225.04	Growth-v	4749.09	4695.90	4731.09	52.80	1.13	956.55	25.34	688.81	17.04
3883.70	2991.07	MidCap	3882.00	3853.33	3882.00	42.19	1.10	364.88	10.37	348.44	9.86
Others											
12189.17	9141.06	Value Line-a	12189.17	12045.35	12189.17	151.17	1.26	1198.65	10.91	1157.97	10.50
656.04	495.50	Value Line-g	637.84	630.90	637.84	7.23	1.15	19.13	3.09	26.89	4.40
16789.08	12129.52	DJ US Small TSM	16789.08	16562.51	16789.08	221.81	1.34	1604.37	10.57	1406.55	9.14
1325.81	1019.88	Barron's Future Focus	1325.81	1314.80	1325.81	16.82	1.28	168.41	14.55	122.02	10.14
1405.16	1058.38	Barron's 400	1389.67	1387.26	1389.67	-1.18	-0.08	156.46	12.69	137.78	11.01

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Out of Office: With no report from the Bureau of Labor Statistics on Friday to gauge September's employment levels, traders relied on Wednesday's report by ADP. It showed a drop. That fueled expectations for another rate cut from the Federal Reserve. Measuring against six currencies, the ICE U.S. Dollar Index fell 0.45%.



Source: Tullett Prebon

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Yields (%) Last Auction
$84.0 bil	3-month	3.946	3.860
$75.0 bil	6-month	3.821	3.839
Tuesday			
$58.0 bil	3-year	3.583	3.485
Wednesday			
$39.0 bil	9-yr 10-ms	4.114	4.033
Thursday			
$22.0 bil	29-yr 10-ms	4.710	4.651

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Precigen	PGEN	1,809,667	6,569,091	9/30/25	Kirk, Randal	DO
General Motors	GM	753,720	44,152,918	9/24/25	Barra, Mary	OD
Tempus Ai	TEM	332,500	27,973,225	9/25/25	Lefkofsky, Eric	H
Gigacloud Technology	GCT	300,000	8,898,000	9/29/25	Hao, Xinyan	O
Oklo	OKLO	300,000	34,953,000	9/30/25	Cochran, Caroline	AF
Avepoint	AVPT	240,000	3,705,600	9/29/25	Gong, Xunkai	OD
Snowflake	SNOW	176,922	39,388,776	9/25/25	Scarpelli, Michael	FO
Coreweave	CRWV	157,903	19,346,276	9/30/25	Mcbee, Brannin	O
Etsy	ETSY	150,000	10,875,000	9/29/25	Silverman, Josh	OD
General Motors	GM	136,161	8,185,176	9/25/25	Reuss, Mark	O

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2024 and 2023, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**46758.28**	**46247.29**	**42352.75**
P/E Ratio	25.79	25.51	26.06
Earns Yield %	3.88	3.92	3.84
Earns $	1812.78	1812.78	1625.25
Divs Yield %	1.58	1.60	1.76
Divs $	739.35	739.35	746.42
Mkt to Book	5.86	5.79	5.32
Book Value $	7981.11	7981.11	7964.47
DJ Trans Avg	**15840.61**	**15730.52**	**15814.11**
P/E Ratio	33.41	33.18	18.51
Earns Yield %	2.99	3.01	5.40
Earns $	474.09	474.09	854.45
Divs Yield %	1.56	1.57	1.49
Divs $	246.50	246.50	235.26
Mkt to Book	3.94	3.91	4.04
Book Value $	4022.00	4022.00	3914.65
DJ Utility Avg	**1124.60**	**1114.36**	**1051.42**
P/E Ratio	20.71	20.52	22.74
Earns Yield %	4.83	4.87	4.40
Earns $	54.30	54.30	46.23
Divs Yield %	2.74	2.76	3.06
Divs $	30.76	30.74	32.18
Mkt to Book	2.47	2.45	2.23
Book Value $	455.54	455.54	472.26
S&P 500 Index	**6715.79**	**6643.70**	**5751.07**
P/E Ratio	30.99	30.66	30.05
Earns Yield %	3.23	3.26	3.33
Earns $	216.69	216.69	191.39
Divs Yield %	1.16	1.18	1.30
Divs $	77.90	78.40	74.76
Mkt to Book	5.70	5.64	5.20
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**9723.23**	**9598.48**	**8263.39**
P/E Ratio	35.12	34.67	33.51
Earns Yield %	2.85	2.88	2.98
Earns $	276.86	276.86	246.62
Divs Yield %	1.01	1.03	1.15
Divs $	98.20	98.86	95.03
Mkt to Book	7.64	7.54	6.91
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	14.25	3.04	43.11	McDonalds	11.67	7.08	(5.31)
Amgen	12.23	9.39	10.95	Merck Co	6.49	3.24	18.32
Apple	6.59	1.02	3.77	Microsoft	13.64	3.32	46.20
Boeing	(16.51)	Nil	(5.22)	NVIDIA	3.51	0.04	3.24
Caterpillar	19.66	5.74	40.78	Nike Inc	**1.95**	1.60	8.95
Chevron Corp	7.77	6.76	86.10	Proc Gam	6.39	4.13	21.88
Cisco Sys	2.62	**1.63**	11.34	3M Co	7.19	2.89	7.12
Coca Cola	2.82	2.02	5.78	Salesforce.com	6.88	1.65	63.59
Disney Walt	6.38	1.00	55.57	Sherwin-Williams	10.08	3.09	16.12
Goldman Sachs	45.38	13.00	350.00	Travelers Cos	22.60	4.25	122.97
Home Depot	14.72	9.15	6.68	UnitedHealth Grp	23.08	8.62	101.27
Honeywell	9.08	4.52	28.65	Verizon	4.29	2.71	23.57
IBM	5.81	6.70	29.48	Visa	10.31	2.36	19.38
Johnson & Johnson	9.35	5.08	29.70	Amazon	4.18	Nil	27.00
JPMorganChase	19.49	5.30	116.07	Wal-mart	2.66	0.91	11.34

Transportation Stocks

Alaska Air Group	2.46	Nil	35.51	Kirby Corp	5.29	Nil	58.54
American Airlines	0.80	Nil	(6.05)	Landstar Sys	4.77	1.52	27.54
Avis Budget Grp	(63.26)	Nil	(66.49)	Matson Inc	14.79	1.38	80.36
C.H. Robinson	4.39	2.48	14.51	Norf Southern	14.80	5.40	63.21
CSX Corp	1.62	0.51	6.58	Old Dominion	5.12	1.10	19.93
Delta Air Lines	6.90	0.64	23.66	Ryder Sys	11.98	3.34	74.07
Expeditors Int'l	6.12	1.50	16.11	Southwest Air	0.66	0.72	17.44
FedEx	17.13	5.66	117.96	Un Pacific	11.51	5.40	27.95
Hunt (JB)	5.50	1.75	39.92	UPS	6.72	6.55	19.58
Uber Technologies	5.71	Nil	10.23	United Airlines	10.97	Nil	38.66

Utility Stocks

American Elec Power	6.84	3.72	50.56	FirstEnergy	2.26	1.74	21.60
American Water Works	5.55	3.19	53.01	NextEra Energy	2.86	2.21	24.36
Atmos Energy	7.28	3.48	78.31	Pub Sv Ent	3.96	2.49	32.36
Con Ed	5.53	3.38	63.29	Sempra Energy	4.14	**2.56**	46.62
Dominion Energy	2.90	2.67	30.82	Southern Co.	3.90	2.92	30.27
Duke Energy	6.15	4.20	63.34	Vistra	7.15	0.90	9.11
Edison Int'l	6.83	3.26	36.18	Xcel Energy	3.61	2.26	33.99
Exelon	2.63	1.58	26.79				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	6,341,175	6,052,594	4,843,430	30.92
30 Dow Inds (b)	2,488,148	2,544,982	1,600,264	55.48
20 Dow Trans (b)	835,520	871,579	499,328	67.33
15 Dow Utils (b)	322,699	305,967	260,857	23.71
65 Dow Stks (b)	3,646,367	3,722,529	2,360,448	54.48
NYSE American (a)	169,261	164,202	88,868	90.46
Nasdaq(d)	48,167,724	47,191,677	27,560,256	74.77
NYSE 15 Most Active				
Average Price	13.65	13.42	23.91	-42.91
% Tot Vol	20.07	20.59	16.55	21.27
Stock Offerings $(z,v)	3,300,700	r3,691,300	2,987,500	10.48

Daily Stock Volume	9/29	9/30	10/1	10/2	10/3
NYSE(a)	1,229,267	1,435,473	1,287,781	1,119,939	1,268,715
30 Inds (b)	479,741.2	584,789.2	554,414.0	442,792.2	426,410.8
20 Trans (b)	193,728.2	177,902.1	163,619.8	155,097.6	145,172.5
15 Utils (b)	68,188.7	64,543.9	63,348.9	67,318.5	59,298.5
65 Stks (b)	741,658.2	827,235.3	781,382.7	665,208.7	630,881.8
NYSE Amer(a)	40,434	48,944	25,135	25,296	29,453
Nasd(d)	9,046,721	8,928,075	10,043,985	9,633,207	10,515,736
NYSE 15 Most Active					
Avg. Price	15.74	12.09	17.42	14.96	17.16
% Tot Vol	18.69	19.95	21.80	19.00	24.45

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	9/29	9/30	10/01	10/02	10/03
9:30-10:00	118,977	117,742	125,967	127,034	103,206
10:00-10:30	46,065	54,727	53,812	54,140	52,117
10:30-11:00	42,312	48,120	50,879	47,493	47,205
11:00-11:30	40,352	42,059	48,867	43,118	40,618
11:30-12:00	35,769	43,036	44,079	36,413	34,113
12:00-12:30	30,119	34,798	36,843	32,247	30,306
12:30-1:00	27,145	32,918	31,693	29,458	28,486
1:00-1:30	30,613	29,197	31,141	29,701	34,543
1:30-2:00	28,138	34,234	35,653	29,698	37,336
2:00-2:30	31,335	31,105	34,572	30,742	33,491
2:30-3:00	33,155	35,676	38,590	31,461	33,935
3:00-3:30	43,390	42,353	45,063	41,788	43,146
3:30-4:00	721,898	889,509	710,621	586,645	750,213

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
CCH	CCHH	4.00	10/3	4.44	11.0%
Commercial Bancgroup	CBK	24.00	10/2	24.29	1.2%
Agroz	AGRZ	4.00	10/1	2.77	-30.8%
Fermi	FRMI	21.00	10/1	28.60	36.2%
Neptune Insurance	NP	20.00	10/1	30.40	52.0%
Knorex	KNRX	4.00	9/29	3.00	-25.0%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	67%	69%	68%
AAII Index			
Bullish	42.9%	41.7%	41.7%
Bearish	39.2	39.2	42.4
Neutral	17.9	19.1	16.0
Market Vane			
Bullish Consensus	70%	69%	68%
TIM Group Market Sentiment			
Indicator	48.4%	42.0%	49.3%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

	9/29	9/30	10/1	10/2	10/3
NYSE	.82	1.17	.98	.96	.71
NYSE American	.36	.89	.28	.33	.19
Nasdaq	.71	.88	.90	.53	.67

New Listings

NYSE

Neptune Insurance (NP)

NYSE American

KNOREX (KNRX)

Nasdaq

Agroz (AGRZ)
CCH (CCHH)
Commercial Bancgroup (CBK)
Fermi (FRMI)

Trading Suspended

NYSE

Guaranty Bancshares (GNTY)
NeueHealth (NEUE)

NYSE American

dMY Squared Tech (DMYY)

Nasdaq

Big 5 Sporting Goods (BGFV)
Mr. Cooper (COOP)

Name Changes

NYSE & NYSE American

None

Nasdaq

Black Titan (BTTC), formerly Titan Pharmaceuticals (TTNP)
CN Healthy Food Tech (UCFI), formerly Iron Horse (IROH)
DirectBooking Technology (ZDAI), formerly Primega
Ping An Biomedical (PASW), formerly Majestic Ideal (MJID)
Presurance (PRHI), formerly Conifer (CNFR)
Solana (HSDT), formerly Helius Medical Tech

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Dow Jones U.S. Total Market Industry Groups

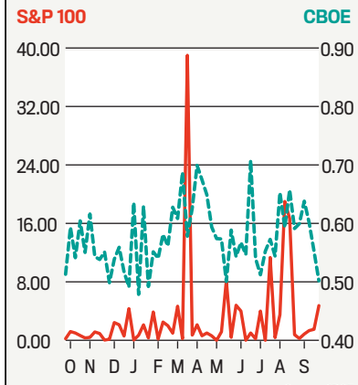
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Nonferrous Metals	DJUSNF	530.66	+52.44	21.27	+10.97	[1]	−20.29	[131]	+4.18	[81]	+10.58	679.41	389.94
Pharmaceuticals	DJUSPR	928.67	+90.96	64.40	+10.86	[2]	−2.91	[90]	+7.45	[62]	+7.28	979.02	776.83
Pharmaceuticals & Biotech	DJUSPN	1201.39	+106.51	100.89	+9.73	[3]	−1.89	[87]	+9.17	[56]	+7.40	1,245.85	988.87
Biotechnology	DJUSBT	2972.15	+236.17	292.26	+8.63	[4]	−.87	[84]	+10.91	[50]	+7.38	3,038.80	2,383.94
Distillers & Vintners	DJUSVN	288.17	+17.19	−146.65	+6.34	[5]	−41.45	[135]	−33.73	[135]	−17.60	498.33	269.74
Aluminum	DJUSAL	117.86	+6.11	−11.21	+5.47	[6]	−9.61	[108]	−8.68	[118]	−2.65	161.99	77.10
Industrial Metals & Mining	DJUSIM	499.08	+24.07	61.26	+5.07	[7]	−5.70	[99]	+13.99	[42]	+12.06	560.67	369.34
Semiconductor	DJUSSC	27394.98	+1129.23	7,691.45	+4.30	[8]	+47.72	[9]	+39.04	[8]	+71.20	27,562.59	13,886.65
Basic Resources	DJUSBS	448.92	+17.77	147.01	+4.12	[9]	+20.13	[34]	+48.69	[4]	+20.63	449.35	287.44
Health Care Providers	DJUSHP	2729.90	+107.66	−121.61	+4.11	[10]	−19.18	[129]	−4.26	[112]	−4.80	3,465.09	2,120.40
Home Construction	DJUSHB	2731.13	+96.90	374.00	+3.68	[11]	−11.26	[112]	+15.87	[39]	+33.54	3,159.22	1,942.88
Brewers	DJUSDB	473.58	+15.93	−111.58	+3.48	[12]	−16.46	[123]	−19.07	[129]	−3.83	652.13	450.10
Technology Hardware & Equip	DJUSTQ	9814.52	+316.44	1,975.61	+3.33	[13]	+35.03	[19]	+25.20	[18]	+45.72	9,844.12	5,573.80
Defense	DJUSDN	825.47	+25.18	160.51	+3.15	[14]	+11.17	[52]	+24.14	[22]	+15.45	825.47	610.09
Commercial Vehicles	DJUSHR	5699.53	+173.35	897.17	+3.14	[15]	+17.73	[40]	+18.68	[33]	+25.81	5,699.53	3,985.32
Mining	DJUSMG	199.22	+6.03	114.07	+3.12	[16]	+75.25	[2]	+133.96	[2]	+29.03	199.22	84.61
Electricity	DJUSEU	442.79	+13.37	74.73	+3.11	[17]	+10.77	[54]	+20.31	[29]	+11.46	442.79	350.99
Conventional Electricity	DJUSVE	444.14	+13.37	75.00	+3.10	[18]	+10.80	[53]	+20.32	[28]	+11.53	444.14	351.93
Gold Mining	DJUSPM	225.59	+6.68	129.73	+3.05	[19]	+76.27	[1]	+135.33	[1]	+31.23	225.59	95.26
Reinsurance	DJUSIU	542.53	+15.73	−4.21	+2.99	[20]	−6.18	[102]	−.77	[101]	+16.62	595.17	477.30

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Gold Mining	DJUSPM	225.59	+6.68	129.73	+3.05	[19]	+76.27	[1]	+135.33	[1]	+31.23	225.59	95.26
Mining	DJUSMG	199.22	+6.03	114.07	+3.12	[16]	+75.25	[2]	+133.96	[2]	+29.03	199.22	84.61
Toys	DJUSTY	1928.58	−58.83	677.05	−2.96	[121]	+74.02	[3]	+54.10	[3]	+29.72	2,060.60	1,114.74
Automobiles	DJUSAU	1458.75	−32.22	101.64	−2.16	[117]	+70.86	[4]	+7.49	[61]	+19.17	1,587.00	780.26
Automobiles & Parts	DJUSAP	1603.04	−32.47	122.34	−1.99	[113]	+66.38	[5]	+8.26	[59]	+17.81	1,720.28	867.38
Recreational Svcs	DJUSRQ	192.24	−7.49	35.00	−3.75	[129]	+59.25	[6]	+22.26	[24]	+52.30	215.61	119.56
Leisure Goods	DJUSLE	1171.57	−33.14	362.84	−2.75	[120]	+55.75	[7]	+44.86	[6]	+23.76	1,247.85	733.86
Electronic Equipment	DJUSAI	1708.53	+22.32	504.96	+1.32	[57]	+52.20	[8]	+41.96	[7]	+30.28	1,719.08	951.64
Semiconductor	DJUSSC	27394.98	+1129.23	7,691.45	+4.30	[8]	+47.72	[9]	+39.04	[8]	+71.20	27,562.59	13,886.65
Specialty Retailers	DJUSRS	4621.34	−128.40	903.07	−2.70	[118]	+44.01	[10]	+24.29	[21]	+33.79	4,902.65	3,195.52
Heavy Construction	DJUSHV	2156.10	+53.92	573.08	+2.56	[24]	+43.98	[11]	+36.20	[10]	+37.73	2,164.73	1,199.23
Electronic & Electrical Equip	DJUSEE	1176.45	+18.57	300.19	+1.60	[42]	+43.82	[12]	+34.26	[11]	+30.22	1,196.30	676.38
Aerospace	DJUSAS	3050.10	+19.93	965.41	+.66	[71]	+41.89	[13]	+46.31	[5]	+34.60	3,064.58	1,973.22
Electrical Comps & Equip	DJUSEC	1016.69	+17.34	240.04	+1.74	[36]	+40.17	[14]	+30.91	[14]	+31.51	1,042.32	593.31
Drug Retailers	DJUSRD	1179.17	−7.93	293.45	−.67	[94]	+38.80	[15]	+33.13	[13]	+15.51	1,210.95	852.32
Internet	DJUSNS	6263.04	−114.75	1,318.49	−1.80	[111]	+38.38	[16]	+26.67	[17]	+43.17	6,619.33	3,978.59
Banks	DJUSBK	771.32	−21.74	121.03	−2.74	[119]	+36.22	[17]	+18.61	[34]	+21.26	793.12	542.15
Airlines	DJUSAR	224.99	+2.02	−6.11	+.90	[69]	+35.57	[18]	−2.64	[106]	+20.72	253.29	141.42
Technology Hardware & Equip	DJUSTQ	9814.52	+316.44	1,975.61	+3.33	[13]	+35.03	[19]	+25.20	[18]	+45.72	9,844.12	5,573.80
Investment Svcs	DJUSSB	3025.91	+30.93	551.01	+1.03	[67]	+34.70	[20]	+22.26	[25]	+22.61	3,047.23	2,145.35

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Coming Earnings

	Consensus Estimate	Year ago
M		
Constellation Brands (Q2)	$3.42	$4.32
T		
Saratoga Investment (Q2)	0.66	1.33
TH		
Delta Air Lines (Q3)	1.52	1.50
PepsiCo (Q3)	2.26	2.31

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0007	.0008	1424.5258	1329.4436
Australia (Dollar)	.6602	.6547	1.5147	1.5274
Bahrain (Dinar)	2.6527	2.6522	.3770	.3770
Brazil (Real)	.1874	.1871	5.3350	5.3441
Bulgaria (Lev)	.6002	.5983	1.6661	1.6714
Canada (Dollar)	.7168	.7172	1.3951	1.3943
Chile (Peso)	.001036	.001041	965.56	960.94
China (Renminbi)	.1405	.1402	7.1195	7.1338
Colombia (Peso)	.0002583	.0002563	3871.15	3901.56
Denmark (Krone)	.1573	.1568	6.3585	6.3782
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0209	.0208	47.7403	48.1250
Hong Kong (Dollar)	.1285	.1285	7.7811	7.7797
Hungary (Forint)	.003024	.002995	330.64	333.85
Iceland (Krona)	.008269	.008254	120.93	121.16
India (Rupee)	.01127	.01128	88.735	88.677
Indonesia (Rupiah)	.0000604	.0000600	16565	16678
Israel (Shekel)	.3030	.2981	3.3004	3.3546
Japan (Yen)	.006782	.006689	147.45	149.51
Kazakhstan (Tenge)	.001829	.001837	546.87	544.36
Kuwait (Dinar)	3.2693	3.2728	.3059	.3055
Macau (Pataca)	.1247	.1247	8.0180	8.0170
Malaysia (Ringgit)-b	.2376	.2369	4.2080	4.2215
New Zealand (Dollar)	.5832	.5774	1.7147	1.7319
Norway (Krone)	.1003	.1002	9.9678	9.9768
Oman (Rial)	2.5990	2.6007	.3848	.3845
Pakistan (Rupee)	.00354	.00354	282.313	282.365
Philippines (Peso)	.01727	.01720	57.917	58.123
Poland (Zloty)	.2761	.2743	3.6221	3.6463
Qatar (Rial)	.2747	.2747	3.6408	3.6402
Saudi Arabia (Riyal)	.2666	.2666	3.7504	3.7506
Singapore (Dollar)	.7760	.7742	1.2887	1.2917
South Africa (Rand)	.0580	.0577	17.2299	17.3352
South Korea (Won)	.0007104	.0007094	1407.57	1409.68
Sri Lanka (Rupee)	.0033	.0034	302.6000	292.5300
Sweden (Krona)	.1067	.1063	9.3732	9.4091
Switzerland (Franc)	1.2572	1.2533	.7954	.7979
Taiwan (Dollar)	.03290	.03283	30.400	30.459
Thailand (Baht)	.03093	.03103	32.330	32.230
Turkey (New Lira)-d	.0240	.0241	41.6888	41.5750
Ukraine (Hryvnia)	.0242	.0241	41.3500	41.4500
U.K. (Pound)	1.3480	1.3402	.7418	.7462
Euro	1.1744	1.1703	.8515	.8544

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Consensus Estimate

Day		Consensus Est	Last Period
T	August Trade Balance	-$66.1 bil	-$78.3 bil
	August Consumer Credit	$15.0 bil	$16.0 bil
F	October Michigan Sentiment	56.0	55.1
	September Treasury Budget	$154.0 bil	-$344.8 bil

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
Constellation Brands	October 7	8:00AM	Q2
Delta Air Lines	October 9	10:00AM	Q3
McCormick & Company	October 7	8:00AM	Q3

Source: LSEG

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.25	4.25	5.00
Prime Rate (base)	7.25	7.25	8.00
Fed Funds Rate			
Avg effective offer	4.09	4.09	4.83
Avg weekly auction-c	4.09	4.23	4.83
T-Bills Rate			
13 weeks, Coupon Yield	3.953	3.953	4.615
13 weeks, Auction Rate	3.860	3.860	4.500
26 weeks, Coupon Yield	3.839	3.828	4.367
26 weeks, Auction Rate	3.715	3.705	4.215
Avg weekly auction-c	3.87	3.89	4.51
Broker Call Rate	6.00	6.00	6.75
Bankers Acceptances			
1 month	4.10	4.13	4.85
2 months	4.07	4.10	4.75
3 months	4.05	4.08	4.70
6 months	4.01	4.03	4.45
Foreign Prime Rates			
Canada	4.70	4.70	6.45
Germany	2.15	2.15	3.65
Japan	1.88	1.88	1.625
Switzerland	0.50	0.50	1.50
Britain	4.00	4.00	5.00
Other Money Rates			
Bank money market-z	0.53	0.56	0.51
Interest Checking-z	0.04	0.04	0.07
6-Month Certif-z	1.88	1.92	1.79
12-Month Certif-z	1.93	1.96	1.91
30 Month Accounts-z	1.40	1.40	1.27
5-Year Certificates-z	1.67	1.67	1.39
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	2.70	2.70	2.70

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks are above this MAC point, the market is bullish. When the indicator is below 50%, the market is bearish and risk is elevated. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

60.0%

Last Week

59.6%

2 Weeks ago

61.8%

3 Weeks ago

Current Market Exposure: 100% Equities, 0% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management www.deltaim.com, (415) 249-6337

NOTICE TO READERS: Due to the government shutdown, some data will not be published in the table below.

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
No Activity for this Week					
Production					
Electric power, (mil. kw hrs) (EEI)	Sept 27	84,530	85,663	79,779	5.96
Petroleum, related capacity, %	Sept 26	91.4	93.0	87.6	4.34
Rotary rigs running, U.S. & Can., (Hughes)	Oct 3	739	739	808	−8.54
Steel, (thous. tons)	Sept 27	1,770	1,754	1,646	7.53
Steel, rated capacity, % (AISI)	Sept 27	78.1	77.4	74.1	5.40
Consumption and Distribution					
Instinet Research Redbook Avg. (monthly %)	Sept 27	0.83	−0.15	−0.29	....
Baltic Dry Index	Oct 3	1,901	2,259	1,928	−1.40
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	Sept 26	416,546	414,754	416,931	−0.09
Gasoline, (thous. bbls)	Sept 26	220,694	216,569	221,202	−0.23
Orders					
Purchasing management index	Sept	49.1	48.7	47.5	3.37

	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	Oct 3	113.83	113.49	119.24	−4.54
Employment					
Job openings, (thous.)	Aug	7,227	r7,208	7,649	−5.52
Hires, (thous.)	Aug	5,126	r5,240	5,230	−1.99
Total separations, (thous.)	Aug	5,111	r5,221	5,170	−1.14
Construction					
Home Price Index S&P Case–Shiller – Comp. 10 (SA)	July	361.64	r362.75	353.36	2.34
Other Indicators					
Consumer confidence (Conference Board)	Sept	94.2	r97.8	99.2	−5.04
Citi Research Panic–Euphoria Reading	Oct 3	0.65	0.59	0.29	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, August	−344.79	−291.14	−380.08	-9.28
Trade Deficit (bil. $, sa)-c, July	−78.31	r-59.09	−78.64	-0.42
Treasury Gross Public Debt. (bil. $)-d	37,864.1	37,454.5	35,677.8	6.13
Treasury Statutory Debt Limit (bil. $)-d	41,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, July	5,060.1	r5,044.1	5,088.7	-0.56

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Oct 3	Sep 26	Yr. Ago	YOY % Chg
1 Year Treas Bills	3.64	3.61	3.91	-6.91
2 Year Treas Notes	3.60	3.54	3.55	1.41
3 Year Treas Notes	3.62	3.52	3.49	3.72
5 Year Treas Notes	3.72	3.63	3.51	5.98
10 Year Treas Notes	4.16	4.08	3.76	10.64
20 Year Treas Bds	4.73	4.65	4.15	13.98
FHFA PMMS+ Sept	6.71	6.71	6.88	-2.47

Fed annualized yields adjusted for constant maturity.

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Oct 2 2025	Sep 25 2025	Oct 2024	Yr-to-Yr % Chg
S&P 500 Index	6715.35	6604.72	5782.83	16.13
Barron's 50 Index	15389.20	15127.85	14370	7.10
Projected quarterly earn	163.53	163.53	137.16	19.23
Annualized projected earn	654.13	654.13	548.64	19.23
Annualized projected P/E	23.53	23.13	26.29	−10.52
Five-year average earn	582.36	579.61	521.2	11.72
Five-year average P/E	26.43	26.10	27.57	−4.15
Year-end earn	601.47	567.53	627.4	−4.14
Year-end P/E	25.59	26.66	22.90	11.72
Year-end earns yield, %	3.91	3.75	4.4	−10.50
Best grade bond yields, %	4.27	4.33	3.6	18.48
Bond yields/stock ylds, %	1.09	1.15	0.83	32.35
Actual year-end divs	275.61	275.51	261.78	5.28
Actual yr-end divs yld, %	1.79	1.82	1.82	−1.70

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		10/2	9/25	Year Ago	Week % Chg.
1634.64	904.59	Gold mining	1634.64	1552.45	1065.11	+5.29

Gold & Silver Prices

DJ Energy	10/3	9/26	Year Ago
Gold, troy ounce front month futures price	3880.80	3775.30	2645.80
Silver, troy ounce	47.60	46.22	32.13

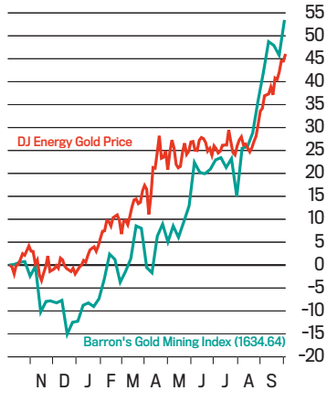
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	4043.52	155.52	4.00
Maple Leaf	4082.40	194.40	5.00
Mexican Peso	4695.76	8.00	0.17
Austria Crown	3814.02	3.00	0.08
Austria Phil	4082.40	194.40	5.00
U.S. Eagles	4082.40	194.40	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 3888

Gold Performance

Market Close: The government shut. Gold rose by a weekly 2.8%, to $3,881 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	11,865	r52,020	22,783
Municipal (z)	7,052	r16,999	13,188
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.27	4.33	3.39
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	4.86	4.93	4.55
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	87.9	87.8	74.7
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3225.62	3199.29	3260.39
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3362.47	3337.91	3219.40
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	4.85	4.90	3.74
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.66	4.66	4.20
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-2.69	-2.73	-1.63
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	4.92	5.01	4.92

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
American Financial Group-AFG (NYSE)	2.2	Q	.88	.80	10.0	10-15	10-15	10-24
Bank OZK-OZK (Nasdaq)	3.3	Q	.45	.44	2.3	10-14	10-14	10-21
Burford Capital-BUR (NYSE)	2.1	S	.0625	.062428	0.1	10-31	10-31	12-04
Etn Vnc Short Dur Fd-EVG (NYSE)	8.1	M	.0748	.0747	0.1	10-15	10-15	10-31
Farmers & Merchants Bncp-FMAO (NCM)	3.5	Q	.2275	.22125	2.8	10-10	10-10	10-20
Honeywell International-HON (Nasdaq)	2.1	Q	1.19	1.13	5.3	11-14	11-14	12-05
MFS Charter-MCR (NYSE)	8.4	M	.04527	.04495	0.7	10-14	10-14	10-31
MFS Govt Mkts Income Tr-MGF (NYSE)	7.5	M	.01934	.01923	0.6	10-14	10-14	10-31
MFS Inc Tr-MIN (NYSE)	8.9	M	.01952	.01951	0.1	10-14	10-14	10-31
MFS Intermed Hi Inc-CIF (NYSE)	9.9	M	.01476	.01466	0.7	10-14	10-14	10-31
MFS Multimkt-MMT (NYSE)	8.4	M	.03399	.03373	0.8	10-14	10-14	10-31
Neuberger Berman Nxt Gen-NBXG (NYSE)	7.7	M	.12	.10	20.0	10-15	10-15	10-31
RPM International-RPM (NYSE)	1.7	Q	.54	.51	5.9	10-20	10-20	10-31
Starbucks-SBUX (Nasdaq)	2.8	Q	.62	.61	1.6	11-14	11-14	11-28

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
Brandywine Realty Trust-BDN (NYSE)	7.8	Q	.08	.15	-46.7%	10-09	10-09	10-23
Cal-Maine Foods-CALM (Nasdaq)	10.1	Q	1.37	2.354	-41.8%	10-29	10-29	11-13
Eaton Vance FR Incm Tr-EFT (NYSE)	9.9	M	.086	.089	-3.4%	10-15	10-15	10-31
Eaton Vance Ltd Duration-EVV (NYSE AMER)	8.8	M	.0737	.0739	-0.3%	10-14	10-14	10-23
Eaton Vance Sr FR Fd-EFR (NYSE)	9.8	M	.085	.086	-1.2%	10-15	10-15	10-31
Eaton Vance Sr Incm Tr-EVF (NYSE)	9.8	M	.039	.04	-2.5%	10-14	10-14	10-23

Quarterly Dow Jones Industrial Average

This table lists the earnings of the Dow Jones Industrial Average component stocks based upon generally accepted accounting principles. Earnings include discontinued and nonrecurring items but exclude extraordinary items and accounting changes as reported by the company and adjusted by the Dow Divisor in effect at quarter-end. The total dividends of the component stocks are based upon the record date and adjusted by the Dow Divisor in effect at quarter end. The payout ratio is the latest 12-months dividends divided by the latest 12-months earnings. r- Revised to correct Microsofts Q4 earnings released on Jan. 24, 2013.

Year Ended	Quarter Ended		Clos. Avg.		Qtrly Chg.		% Chg.	Qtrly Earns	12-Mo. Earns	P/E Ratio	Qtrly Divs	12-Mo. Divs	Divs Yield	Payout Ratio
2025	Sep.	30	46397.89	+	2303.12	+	5.22	NA	NA	NA	190.77	739.33	1.59	NA
	June	30	44094.77	+	2093.01	+	4.98	491.38	1840.51	24.0	187.08	739.07	1.68	0.4016
	Mar.	31	42001.76	—	542.46	—	1.28	480.93	1785.48	23.5	180.56	737.18	1.76	0.4129
2024	Dec.	31	42544.22	+	214.07	+	0.51	453.39	1705.72	24.9	180.91	742.61	1.75	0.4354
	Sep.	30	42330.15	+	3211.29	+	8.21	414.80	1696.87	24.9	190.51	746.31	1.76	0.4398
	June	28	39118.86	—	688.51	—	1.73	436.35	1649.44	23.7	185.19	739.80	1.89	0.4485

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
NONE				

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Reliance Global Group-RELI (NCM)	0.03	10-30	10-30	12-02

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (October 7)

Bank of Nova Scotia	.794
Dollar General	.59
Edison International	.827
Enerpac Tool Group	.04
Glacier Bancorp	.33
Helios Technologies	.09
John Wiley & Sons A	.355
John Wiley & Sons B	.355
Tootsie Roll Indus	.09
Toro Co	.38

Wednesday (October 8)

CMB.TECH	.035
Gap	.165
New York Times	.18

Thursday (October 9)

Kadant	.34
Mastercard	.76
Oracle	.50
Vail Resorts	2.22

Friday (October 10)

Accenture Cl A	1.63
Advance Auto Parts	.25
American Eagle Outfitters	.125
American Express	.82
AT & T	.278
BankUnited	.31
Brady Cl A	.245
Darden Restaurants	1.50
Ennis	.25
Full Truck Alliance ADR	.096
General Dynamics	1.50
General Mills	.61
Harmony Gold Mining ADR	.071
IDEX	.71
Lennar Cl A	.50
Lennar Cl B	.50
Lincoln National	.45
Toll Brothers	.25
Universal Corp	.82
Verizon Communications	.69
Waterdrop ADR	.03
WPP ADR	.503

Sat. (October 11)-Mon. (October 13)

NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (October 7)

Preferred Bank LA	.75

Wednesday (October 8)

Gentex	.12
InterDigital	.70
Kanzhun ADR	.148
Millicom Intl Cellular	.75
Waterstone Fincl	.15

Thursday (October 9)

Ingles Markets Cl A	.165
Intuit	1.20
Riverview Bancorp	.02

Friday (October 10)

Johnson Outdoors Cl A	.33
Marvell Technology	.06
Science Applications	.37
VersaBank	.018

Saturday (October 11)

NONE

Sunday (October 12)

NONE

Monday (October 13)

NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

NONE

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
October 07	4.03	4.02	....	4.07
October 09	4.03	4.02	-0.01	4.08
October 14	4.04	4.03	....	4.09
October 16	4.03	4.02	-0.01	4.08
October 21	4.04	4.03	....	4.09
October 23	4.04	4.03	....	4.09
October 28	4.04	4.03	-0.01	4.10
October 30	4.03	4.02	-0.01	4.08
November 04	4.03	4.02	....	4.09
November 06	4.02	4.01	-0.02	4.08
November 12	4.01	4.00	0.01	4.07
November 13	4.02	4.01	0.03	4.08
November 18	3.98	3.97	-0.01	4.04
November 20	3.98	3.97	....	4.04
November 25	3.96	3.95	....	4.03
November 28	3.96	3.95	....	4.03
December 02	3.94	3.93	0.09	4.01
December 04	3.91	3.90	0.04	3.98
December 09	3.86	3.85	0.02	3.93
December 11	3.85	3.84	-0.02	3.92
December 16	3.84	3.83	....	3.91
December 18	3.87	3.86	....	3.94
December 23	3.86	3.85	-0.01	3.94
December 26	3.86	3.85	-0.01	3.94
December 30	3.86	3.85	....	3.93
January 02	3.86	3.85	0.01	3.94
January 06	3.82	3.81	-0.02	3.90
January 08	3.83	3.82	0.02	3.91
January 13	3.80	3.79	-0.04	3.88
January 15	3.78	3.77	-0.01	3.86
January 20	3.80	3.79	-0.04	3.89
January 22	3.77	3.76	-0.03	3.85
January 27	3.81	3.80	-0.02	3.89
January 29	3.76	3.75	-0.03	3.85
February 03	3.80	3.79	....	3.89
February 05	3.72	3.71	-0.02	3.81
February 12	3.72	3.71	-0.02	3.81
February 19	3.72	3.71	-0.01	3.82
February 26	3.71	3.70	-0.04	3.81
March 05	3.72	3.71	-0.02	3.82
March 12	3.71	3.70	-0.04	3.81
Mar 19 '26	3.71	3.70	-0.04	3.81
Mar 26 '26	3.71	3.70	-0.04	3.81
Apr 02 '26	3.71	3.70	....	3.82
Apr 16 '26	3.63	3.62	-0.02	3.71
May 14 '26	3.58	3.57	-0.03	3.66
Jun 11 '26	3.54	3.53	-0.05	3.64
Jul 09 '26	3.53	3.52	-0.06	3.63
Aug 06 '26	3.52	3.51	-0.06	3.63
Sep 03 '26	3.48	3.47	-0.05	3.60
Oct 01 '26	3.49	3.48	....	3.62

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Townebank	TOWN	35	31,109	1,083,041	$34.81
Cstsouth	COSO	24	328,350	7,059,525	$21.50
Smithfield Foods	SFD	24	202,719	4,165,702	$20.55
Hudson Pacific Properties	HPP	14	1,150,217	2,564,984	$2.23
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Top 5 Insider Sales by Company in 2025					
Carvana	CVNA	54	2,170,214	682,791,584	$314.62
Doordash	DASH	46	1,294,425	278,665,055	$215.28
Airbnb	ABNB	45	4,451,356	576,785,686	$129.58
Datadog	DDOG	42	2,369,317	283,898,134	$119.82
Samsara	IOT	36	4,580,246	195,552,980	$42.69

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (October 6)

Ameris Bancorp	.20
Chesapeake Utilities	.685
Dole	.085
Global Indemnity	.35
H & R Block	.42
Marcus & Millichap	.25

Tuesday (October 7)

Albany International	.27
Belden	.05
Eastman Chemical	.83
ENI ADR	.583
Merck	.81
Restaurant Brands Intl	.62
Sandstorm Gold	.014

Wednesday (October 8)

Air Lease	.22
Amphenol Cl A	.165
Avient	.27
Banco Bradesco Ord ADR	.003
Dine Brands Global	.51
Edgewell Personal Care	.15
Graphic Packaging	.11
Grupo Aval Acciones ADR	.008
Orion	.021

Thursday (October 9)

Best Buy	.95
Build-A-Bear Workshop	.22
CMB.TECH	.035
GSK ADR	.421
Kennedy-Wilson Holdings	.12
Salesforce	.416
Schlumberger	.285
Schneider National	.095
Taiwan Semiconductor ADR	.65
UWM Holdings	.10
VICI Properties	.45

Friday (October 10)

Altria Group	1.06
Community Finl System	.47
Curtiss-Wright	.24
Flowserve	.21
Franklin Resources	.32
Gpo Aeroport Sureste	8.043
Illinois Tool Works	1.61
Intl Flavors & Fragrances	.40
Omnicom Group	.70
Progressive	.10
Quanta Services	.10
Ralph Lauren Cl A	.913
REV Group	.06
ServisFirst Bancshares	.335
Turning Point Brands	.075

Saturday (October 11)

NONE

Sunday (October 12)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (October 6)

Flexsteel Industries	.20
Hamilton Lane Cl A	.54

Tuesday (October 7)

ATN International	.275
Bank7	.27
Independent Bank	.59
J & J Snack Foods	.80
Kulicke & Soffa Inds	.205

Wednesday (October 8)

News Corp Cl A	.10
News Corp Cl B	.10
NXP Semiconductors	1.014
Omega Flex	.34

Thursday (October 9)

Academy Sports	.13
BayCom	.25
Northeast Bank	.01
Seagate Technology	.72

Friday (October 10)

Alico	.05
Chicago Atlantic BDC	.34
Dentsply Sirona	.16
ICF International	.14
Ituran Location & Ctrl	.50
JOYY ADR	.95
Keurig Dr Pepper	.23
National Research	.12
Playtika Holding	.10
Steel Dynamics	.50
Towne Bank	.27
Virco Manufacturing	.025
Washington Trust Bancorp	.56

Saturday (October 11)

NONE

Sunday (October 12)

NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (October 6)

EVI Industries	.33

Tuesday (October 7)

NONE

Wednesday (October 8)

NONE

Thursday (October 9)

NONE

Friday (October 10)

NONE

Saturday (October 11)

NONE

Sunday (October 12)

NONE

Federal Reserve Data Bank

One week ended Oct 1:

Member Bank Reserve Chgs. (Mil. $)	Latest Week	Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,288,212	-16,547	-371,907
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	7,403	+1,496	+5,571
Secondary Credit	....	....	-3
Seasonal Credit	66	-7	-6
Float	-497	-209	+125
Other F.R. Assets	35,970	-1,353	-1,612
Total Fed Credit #	6,543,657	-16,830	-477,988
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+5,000
Treas. Curr. Outst.	52,696	+14	+236
Total	6,642,139	-16,913	-472,108
Currency in circ	2,411,052	+2,221	+60,244
Treas. Cash Hldgs	356	-7	+41
Treas. Fed Deposits	805,139	+283	+6,862
Foreign Fed Deposits	9,437	+2	-245
Other Fed Deposits	221,613	-16,221	+57,801
Other FR liab/cap	-188,199	+1,961	-40,871
Total factors	3,676,045	+19,211	-348,604
Reserves F.R. banks	2,966,094	-36,124	-123,504
Fgn hold U.S. debt	3,116,329	-6,115	-195,273

Reserve Aggr (Mil. $) Month Ended Aug:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,281,900	3,340,300	-1.75	3,321,100
Nonborrowed Res	3,275,500	3,333,000	-1.73	3,215,400
Borrowed Reserves	6,368	7,288	-12.62	105,679
Monetary Base	5,686,400	5,740,300	-0.94	5,669,700

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Week's New Highs and Lows

NYSE

315 New Highs | **91** New Lows

Nasdaq

748 New Highs | **238** New Lows

NYSE American

50 New Highs | **11** New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AmerGold&Silver
ArisMining
AvinoSilver
BK Tech
B2Gold
Boqii
CaledoniaMining
CentrusEnergy
CollectiveMining
ContangoOre
DollyVardenSilver
EMX Royalty
EllomayCapital
EquinoxGold
GoldResource
GoldRoyalty
IdahoStratRscs
IntegraResources
IntlTowerHill
LineageCell
MetallaRoyalty
NewGold
NewPacificMetals
NovaGoldRscs
ParamountGoldNV
PicardMedical
PlatinumGrpMtls
SilvercorpMetals
SolarisResources
StandardLithium
Stereotaxis
TasekoMines
TrilogyMetals
US Antimony
Ur-Energy
Vantage
VizslaSilver
WesternCopper

NEW LOWS

Amaze
AmbiparEmergency
Azitra
CanFiteBiopharm
LogisticProp
NasusPharma
Northann
Silynxcom

Nasdaq

NEW HIGHS

17Educ&Tech
908Devices
AbCelleraBio
AC Immune
ACM Research
AdaptiveBiotech
Adeia
AduroCleanTech
AdvEnergyInds
AehrTestSys
AeroVironment
Agric&NatSolnsA
AimeiHlthTech
Akanda
AlliantEnergy
Allot
AlmontyIndustries
AlphaTauMed
AlxOncology
Amarin
AmerBatteryTech
AmericanRscs
AmerPubEduc
AmnealPharm
AmylyxPharm
AnfieldEnergy
AppliedDigital
ApplMaterials
AppLovin
AquaBountyTech
ArcutisBiotherap
argenx
ArrowheadPharm
ASML
AST Space
AstecIndustries
AstraZeneca
Astronics
AuraMinerals
AuriniaPharm
AveannaHealth
AXT
Baidu
BallardPower
BeOneMed
Bilibili
BlackDiamond
BlackTitan
BridgeBioOncology
BrightSpring
Camtek
CavcoIndustries
CCH
CecoEnvl
CentessaPharm
CenturyAluminum
CG Oncology
ChurchillCapX
CidaraTherap
CincinnatiFinl
CipherMining
ClearPtNeuro
Clene
CogentBio
ColumbusAcqn
comScore
ConsldWater
ConstellationEner
CrisprTherap
Cronos
CyberArkSoftware
CytomXTherap
D.BoralARC I A
Daxor
DBV Tech
DianthusTherap
DiscMedicine
Draganfly
Dreamland
DT CloudStar
DXP Ents
EditasMedicine
eGain
ElbitSystems
ElectronicArts
Empro
EnantaPharma
EnlightRenewableEn
EnsignGroup
EosEnergy
ESGL
EtoilesCapital
EtonPharm
Etsy
Evergy
EverspinTech
EyePointPharm
Ezcorp
FACTIIAcqn
FennecPharm
Ferroglobe
Ferrovial
FGMergerII
FirstFinancial
FitLifeBrands
FiveBelow
FluxPower
FortressBiotech
FourLeafAcqn
FoxA
FoxB
FrequencyElec
Frontdoor
FrontierComms
FulcrumTherap
FulgentGenetics
Galapagos
GalaxyDigital
GarrettMotion
Genmab
GigCapital7A
GilatSatellite
Globalstar
GlobaTerraA
GRAIL
GrandCanyonEduc
GulfIslandFab
HangFengTech
HarborOneBncp
HCMIIAcqn
HealthcareSvcs
Heartflow
Hut8
IB Acqn
IES Holdings
IF Bancorp
Incyte
InfoSvcs
InhibrxBiosci
Innodata
Insmed
Intel
InteractiveBrkrs
InterDigital
InterlinkElec
Inventiva
IonisPharm
IperionX
IREN
JFB Construction
K&FGrowthII
KandalMVenture
KeenVisionAcqn
KiniksaPharm
KLA
Kopin
KratosDefense
KymeraTherap
LamResearch
Lantronix
LaureateEduc
LenzTherap
LibertyFormOne A
LibertyFormOne C
Life360
LigandPharm
Lightbridge
LightpathTech
LightwaveLogic
LogitechIntl
Lumentum
MadrigalPharm
MaisonSolutions
MaywoodAcqnA
MDxHealth
Medpace
MegaFortune
MercurityFintech
MercurySystems
Merus
MicronTech
Microvast
MindMed
MineralysTherap
MKS
Mobilicom
MonogramTech
MonolithicPower
MonoparTherap
MonsterBev
MountainLakeA
MVB Financial
Nanobiotix
NationalVision
Nebius
NektarTherap
Netgear
NetSolTech
NeuphoriaTherap
NewAmstPharma
NewHorizAircraft
NewsCorp A
Nextracker
NioCorpDevts
nLIGHT
NMP Acqn
NorthernTrust
Nova
NovaMinerals
Nusatrip
NVIDIA
O'ReillyAuto
OakWoodsAcqnA
Ocugen
Ondas
OptimizeRx
OpusGenetics
Organigram
OSI Systems
OvidTherap
PaloAltoNtwks
PalvellaTherap
PelicanAcqn
PerdoceoEduc
PlugPower
PonyAI
Potbelly
Prenetics
PriceSmart
PrimeMedicine
PTC Therap
RamacoRscsA
RaptTherap
RealReal
ReNewEnergy
Rezolute
RFAcqnII
RichtechRobotics
RigettiComp
RiotPlatforms
RisingDragon
Robinhood
RocketLab
RoivantSciences
Roku
RoyalGold
RoyaltyMgmt
Sandisk
Scholastic
Seagate
SenstarTech
ShattuckLabs
ShoalsTech
Shopify
SifyTech
SiliconMotion
SilverPegasusA
SionnaTherap
SkyWaterTech
SNDL
Sol-GelTech
SolarEdgeTech
Sonos
SSR Mining
StokeTherap
StoneCo
Sunrun
SupernusPharm
SuperXAITech
Symbotic
Take-TwoSftwr
TalenEnergy
TangoTherap
TarsusPharm
TatTechnologies
TayshaGene
Telos
TenaxTherap
Teradyne
TeraWulf
TexasVenturesIII
TheravanceBio
TigoEnergy
TilrayBrands
Toro
TourmalineBio
TowerSemi
TransActTechs
TranslationalDev
TreviTherap
TTM Tech
TvardiTherap
UltaBeauty
uniQure
UnitedTherap
US GlobalInv
US Gold
USARareEarth
VeecoInstr
VendomeAcqnI
VentyxBiosciences
VeronaPharma
ViaviSolutions
VillageFarms
VitaCoco
VoxRoyalty
Weibo
WesternDigital
WhiteFiber
WillisTowers
Winmark
WorldAcceptance
WrapTech
WynnResorts
XcelEnergy
XerisBiopharma
XOMARoyalty
Xunlei

NEW LOWS

ActelisNtwks
Aditxt
Akanda
AleAnnaA
AlgomaSteel
AmerCarMart
Armlogi
AspireBiopharma
Atlassian
aTyrPharma
Balchem
BaldwinInsurance
BeyondMeat
bioAffinityTech
BioceresCrop
BlackRockCoffee
BollingerInnov
BRBI BR Ptrs
BrenmillerEner
C3is
CanterburyPark
CCH
Cemtrex
CentralGarden
CheerHolding
ChicagoAtlRealEst
ChimeFinl
CIDHoldCo
CleanEnergyTechs
CNHealthyFood
Comcast A
Copart
Corvel
Criteo
CSLM Digital III
CullinanTherap
DarkIris
Delixy
DermataTherap
DescartesSystems
DirectDigital
Elutia
EnvirotechVeh
EnvoyMedical
EpsilonEnergy
ErayakPwr
ErieIndemnity
ErnexaTherap
Eshallgo
eToro
FG Nexus
FireflyAerospace
Fitell
FitnessChamps
FlexShopper
Founder
FRP Holdings
GeminiSpace
GEN Restaurant
GladstoneComm
Goodyear
GooseheadIns
Grande
GrowHub
GSRIIIAcqn
GT Biopharma
HackettGroup
HarmonyBio
HelportAI
ImageneBio
INLIF
InsightEnt
IntelligentBio
Interparfums
IO Biotech
J&JSnackFoods
JackHenry
Jiuzi
Joint
KaivalBrands
KALA BIO
KeurigDrPepper
KezarLifeSci
KodiakAI
KraftHeinz
Lazydays
Leslie's
LiBangIntl
Lifevantage
LiveOne
LivePerson
LunaiBioworks
Maplebear
MarketAxess
MartenTransport
Masonglory
Megan
MGE Energy
MGP Ingredients
MisterCarWash
MoolecScience
MoonLakeImm
Morningstar
Movano
MSP Recovery
N2OFF
NanoXImaging
NationalBeverage
NauticusRobot
Neonode
Netskope
Nuwellis
OMSEnergyTech
PAMT
PattersonUTIEn
Paychex
Paylocity
PetMedExpress
Pilgrim'sPride
PowerIntegrations
PrairieOperating
ProceptBio
Raytech
ReToEco-Solutions
RevelationBio
Safe&Green
SalariusPharm
Sanofi
ScageFuture
Scienjoy
ScinaiImmun
SemiluxIntl
SilexionTherap
SimplyGoodFoods
SKK
SkycorpSolar
SmartPowerr
Sonder
Springview
SproutsFarmers
SproutSocial
STAK
Taoping
ThomsonReuters
TianRuixiang
Tiptree
Tradeweb
TruGolf
U-BX Tech
Uni-Fuels
UnionBankshares
Uniti
Urgent.ly
VCIGlobal
ViantTech
VircoMfg
Vivakor
WD-40
Wendy's
WestrockCoffee
WheelerREIT
WillScot
WorkMedTech
XIAO-I
YorkWater
YouxinTechnology
zSpace

NYSE

NEW HIGHS

AAR
ADC Therap
AbbVie
Acuity
Acuren
Adient
AdtalemGlbEduc
AerCap
AgnicoEagleMines
AlamosGold
Alibaba
Allete
AlliedGold
Allstate
Ameren
Ameresco
AmExceptionalism
AmerIntegrityIns
AmpriusTech
AngloGoldAsh
Aptiv
ArcelorMittal
Argan
AtmosEnergy
Autoliv
BWX Tech
Bakkt
BBVA
BancoBradesco
BancoSantander
BankMontreal
BankNovaScotia
BedBath&Beyond
Berkley
BiglariB
BlackRock
BloomEnergy
BorgWarner
BoydGaming
BrightScholar
Brink's
BrookdaleSrLiving
CRH
CVR Energy
CVS Health
CareTrustREIT
Caterpillar
Cencora
CenterPointEner
CenterraGold
CentraisElBras
ChainBridgeBncp
ChesapeakeUtil
ChinaYuchai
Ciena
CitizensFin
CityOfficeREIT
CoeurMining
ComfortSystems
SABESP
Buenaventura
CompoSecure
Corning
CraneNXT
Cummins
Curtiss-Wright
DRDGOLD
DT Midstream
D-WaveQuantum
DellTechC
Dillard's
Ducommun
DycomInds
ElancoAnimal
EldoradoGold
Enbridge
EndeavourSilver
Enerflex
EnerSys
Enpro
Entergy
ErmenegildoZegna
EversourceEner
FirstMajSilver
FirstEnergy
FordMotor
FortunaMining
Franco-Nevada
GSK
Garmin
GeneralDynamics
GeneralMotors
Gildan
GoldFields
Gorman-Rupp
Graham
HCA Healthcare
HCI Group
HSBC
HamiltonIns
HanoverIns
HarmonyGold
HeclaMining
HowmetAerospace
HudbayMinerals
IDACORP
ING Groep
Invesco
IamGold
Imax
ItauUnibanco
JPMorganChase
JacobsSolns
JenaAcqnIIA
J&J
Karman
KinrossGold
Knowles
LG Display
L3HarrisTech
Labcorp
LeviStrauss
LithiumAmericas
LithiumArgentina
Loews
LufaxHolding
Macy's
MSG Ent
MagnaIntl
MartinMarietta
MasTec
Materion
McEwen
McKesson
Medtronic
MercuryGeneral
NIO
NPK Intl
NatlPrestoInds
Newmont
NexGenEnergy
NiSource
NorfolkSouthern
NorthropGrum
NorthwestNat
NouveauMonde
Novartis
nVentElectric
OR Royalties
OilStatesIntl
OldRepublic
OrmatTech
OsiskoDevelopment
PanAmerSilver
ParkAerospace
PeabodyEnergy
PediatrixMedical
Pentair
PlanetLabs
PrimorisSvcs
ProAssurance
Prudential
PureStorage
Pyrophyte II A
QuantaServices
QuantumScape
QuestDiag
RTX
RalphLauren
ResideoTech
ResoluteHldgsMgmt
Rollins
RyderSystem
SallyBeauty
SandstormGold
SeabridgeGold
Sibanye-Stillwater
SolarisEnergy
SouthBow
SoCopper
SphereEnt
Spire
Sprott
StandardMotor
StandexIntl
StateStreet
Steelcase
SturmRuger
SuperGroup
Sysco
TC Energy
TD Synnex
TE Connectivity
TIM
TaiwanSemi
Tapestry
TeledyneTech
TenetHealthcare
TootsieRoll
TorontoDomBk
Transalta
Travelers
TripleFlagPrecMtl
Ubiquiti
UltraparPart
UnitedNatFoods
UnitedRentals
UnivInsurance
ValmontInds
VeevaSystems
Vertiv
Vipshop
VulcanMatls
WEC Energy
WNS
W.P.Carey
WaterBridgeInfr
Welltower
WheatonPrecMtls
Williams
Wolfspeed
Xylem

NEW LOWS

ACV Auctions
ASGN
Accelerant
Adecoagro
AllurionTech
AlpineIncmProp
AmbiqMicro
AmerStWater
AmericanWell
AmericoldRealty
AtegrityServices
BancoBBVA
BoiseCascade
Bowhead
Braskem
CAVA
CSW Industrials
CTO Realty
ChoiceHotels
Church&Dwight
ClearwaterAnalytic
ClearwaterPaper
Cohen&Steers
ColgatePalm
ConagraBrands
DoubleVerify
EmpresaDisCom
FMC
FactSet
Figma
Fiserv
Flowco
FlowersFoods
FourCornersProp
FranklinCovey
GenerationEssen
GoDaddy
GrabAGun
GraphicPkg
GreystoneHousing
GpoSupervielle
Huntsman
IndepRealty
Ingredion
InspireMedical
IntlFlavors
InvitatHomes
Kenvue
KinderCareLearning
Kinetik
Klarna
KukeMusic
LomaNegra
LumentFinance
McGrawHill
MidAmApt
NIQGlbIntel
NomadFoods
Orion
PLDT
ParTechnology
PrestigeCnsHlth
PrimoBrands
RLI
ReposiTrak
Semrush
ShoulderInnov
StubHub
Sweetgreen
Traeger
TylerTech
UDR
UMH Prop
WeaveComms
WhiteMtnIns
Wipro

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
AAR	3,000,000	$83.00	$286,350,000
Alaska Silver	18,460,000	$0.65	$11,999,000
Artelo Biosciences	441,210	$4.40	$1,941,324
bioAffinity Technologies	1,047,694	$2.50	$2,619,235
Enanta Pharmaceuticals	6,500,000	$10.00	$65,000,000
GeoVax Labs	3,968,256	$0.63	$2,500,001
Intermap Technologies	8,334,000	$2.16	$20,668,751
Ocular Therapeutix	37,909,018	$12.53	$474,999,996
One Stop Systems	2,500,000	$5.00	$12,500,000
Palisade Bio	87,526,279	$0.70	$61,268,395

Source: LSEG Data & Analytics

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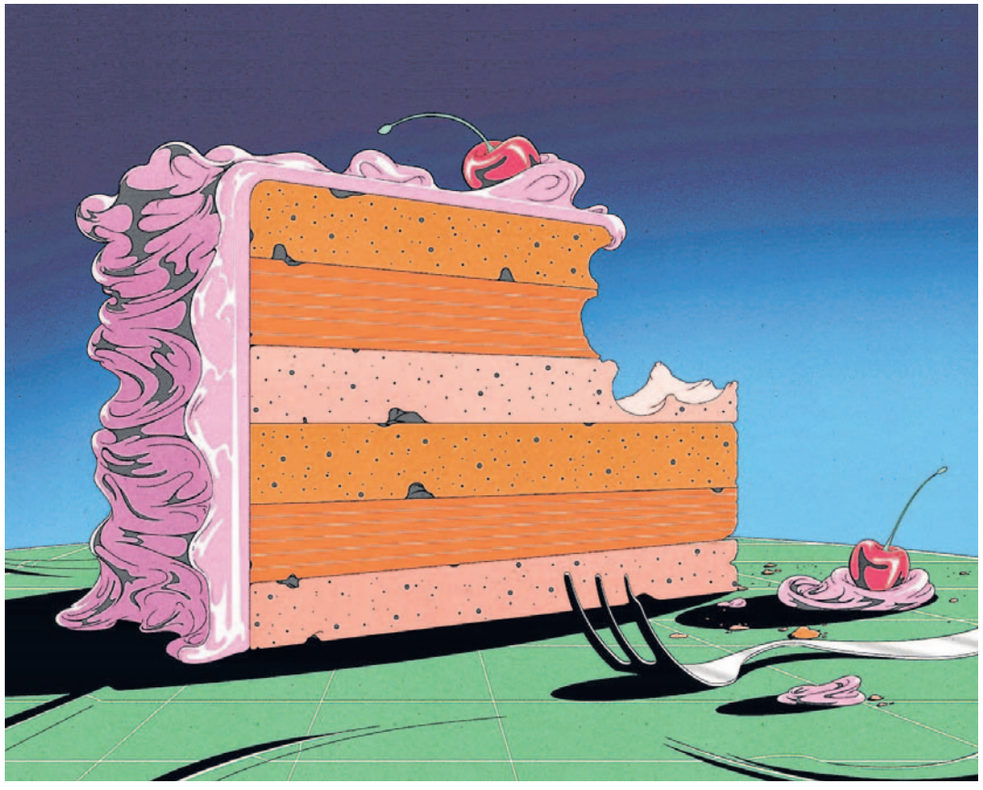
OTHER VOICES

The Growth Act would restore fairness for millions of middle-class investors who rely on mutual funds in their taxable accounts.



Mutual Fund Taxes Are Holding Back the Middle Class

Mutual funds have long been the investment vehicle of choice for middle-class Americans saving for retirement, college, or homeownership. They are stable, diversified, and well regulated—making them ideal for long-term investment horizons.

BY ERIC PAN
The writer is president and CEO of the Investment Company Institute.

Yet these investors face an outdated and unfair tax burden that penalizes their efforts to save. A recently introduced piece of bipartisan legislation, the Generating Retirement Ownership Through Long-Term Holding, or Growth Act, would fix the quirk in the tax code that hits savers with surprise tax bills.

Investors in mutual funds can be taxed on capital gains even if they don't sell a single share. Funds must distribute realized gains each year, and those distributions are taxable—even when they are automatically reinvested.

A shareholder who bought shares late in the year is taxed on capital gain dividends even if those gains were realized before that shareholder's entrance. In other words, investors can owe taxes on income they never received and on gains they never realized.

This isn't how we treat other types of investments: If you buy and hold a stock, real estate, or another asset, you pay capital-gains tax only when you sell. But mutual fund investors can be taxed simply because the fund's manager bought or sold securities in the normal course of running the fund. We are imposing a tax on professional portfolio management—on buying and selling certain securities based on an investment strategy, which is a key benefit of owning a fund for retail investors.

The resulting "phantom tax" blindsides middle-income households that think they are doing everything right: saving diligently, reinvesting earnings, and sticking to a long-term investment plan.

Nearly 40 million Americans own mutual funds in taxable accounts, according to the Investment Company Institute's Annual Mutual Fund Shareholder Tracking Survey. Almost two-thirds of those households earn less than $150,000 a year. It is middle-class families, not the wealthy, who bear much of the burden of this absurd piece of the tax code.

Research shows just how costly these phantom taxes can be. For a mutual fund tracking the value of the S&P 500 index, taxation of capital-gain distributions effectively reduced the rate of return by as much as 0.5% per year over the past 20 years. Our research at the ICI indicates that Americans investing in 2005 would have 8.4% less accumulated returns today based on annual capital gains distributions of equity mutual funds over the past two decades.

Middle-class investors can even be hit with tax bills when their holdings decline in value. Consider an investor who puts $10,000 into a mutual fund. During the year, the fund realizes $1,000 in long-term capital gains per shareholder, which the holder reinvests in the fund. After broader market declines, the account is worth $8,500 at year's end. Even though the investor ended up with less than at the start, he or she still owes about $150 in taxes, if he or she falls within the 15% capital-gains tax bracket. Out $1,500 on paper and still writing a check to the Internal Revenue Service.

The Growth Act would fix this problem.

The bill would allow mutual fund shareholders to defer taxes on capital-gain distributions that are reinvested. Instead of taxing investors every time the fund distributes a gain, even if they reinvested those distributions and never actually sold their shares, the tax would be deferred until the investor actually sells shares. This means that mutual fund shares would be taxed the same as other buy-and-hold, long-term investments.

This is a common-sense reform. And, equally important, the government still gets the capital-gains tax revenue when investors actually realize their investment appreciation, making the change revenue-neutral in the long run. Meanwhile, the billions of dollars currently diverted to phantom taxes could instead remain invested in the economy.

By modernizing an outdated provision of the tax code, the Growth Act would restore fairness for millions of middle-class investors who rely on mutual funds in their taxable accounts. These Americans are doing exactly what policymakers say they should: saving for the future in well-regulated, diversified investment vehicles.

Congress should seize the opportunity to support them—not with a handout but by ending a tax penalty that never made sense in the first place. B

Illustration by Carolina Moscoso

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RETIREMENT

Go South, New Retiree—But Look Before You Leap

BY NEAL TEMPLIN

Moving in retirement is a wonderful thing—except when it isn't.

Natalie Pine, a financial advisor in College Station, Texas, worked with a couple who moved to Maine after retiring. They weren't ready for the weather.

"It's nice in the summer, but it was pretty brutal in the winter, and they weren't quite prepared for that," Pine recalls. They ended up moving to North Carolina, which was more to their liking.

Each year, hundreds of thousands of retirees move to slash their cost of living, seek out warmer weather, or live closer to their children or grandchildren.

Many never look back, reveling in their new lives. But sometimes moves don't work out. Some retirees end up missing the life they left behind or find their new home isn't what they thought it would be. A few even move back to their old communities.

If you are thinking about moving in retirement, you can up your odds of a successful transition by following a few basic rules: Make sure you are moving to the right place for you. Know the true costs of your new abode. And have a plan for when your health begins to decline.

Priscilla Brandt, 73, was born and raised in Long Island and lived for 45 years in the same house there, even after her husband died 18 years ago. "I was the last one to leave Long Island," she says. "I was out there by myself."

A year ago, she moved to Brunswick County, N.C. Most of her family and some friends had already moved there, and she knew the area well before purchasing a townhome.

"I shoveled my last shovel of snow in 2024, and I said, 'I was done,'" she says. "I haven't had any second thoughts or negativity since I've been here. The weather helps. Having friends down here helps."

Yet many retirees end up relocating to a place they don't know particularly well. In that case, you are better off renting for a while to make sure it's a good fit before you take the plunge and buy a home.

Many people move to, say, Florida, from the Northeast, expecting that they will slash their cost of living. After all, Florida doesn't have an income tax, and until recently, home prices were much cheaper.

You may end up saving less money than you think. The home insurance that costs a couple of thousand dollars in the Northeast might cost several times that in Florida because of hurricanes—if you're even able to find insurance.

There are other money traps to avoid. Suppose you are a retired state worker in New York, says Joe Favorito of Melville, N.Y., Brandt's financial advisor. New York doesn't tax pensions from state workers, but if you move to North Carolina, which has an income tax, you will face taxes on your New York pension.

Florida doesn't have a state income tax, so your out-of-state pension won't hurt you there. But Favorito, who has family living near Naples, Fla., says many new arrivals are surprised by the cost of property taxes.

Longtime residents often pay low property taxes because of the way that Florida's homestead exemption works. When that house is sold to a new buyer, the taxes are reset at a higher level.

Finally, many seniors reach a point in their late 70s or early 80s when they need more help. Sometimes that means moving near family. But not everybody depends on family.

Frank Hoffman, 79, moved in 2007 to Port Charlotte, Fla., from Kenosha, Wis. His adult children and grandchildren live far away, and he isn't counting on them when his health or the health of his wife, Terry, declines.

"We're making plans for that right now," Hoffman says. "We're moving into an independent care [center]." B

MAILBAG

When It Comes to Healthcare, Think Big

To the Editor:
Unless you're a medical doctor or have some kind of science background, it's risky to buy many of the smaller healthcare companies ("Washington Is Disrupting Healthcare. 16 Stocks From Roundtable Pros That Can Win," Healthcare Roundtable, Sept. 26). I own UnitedHealth Group at an average cost basis of $298 and Pfizer at $24. I'll patiently hold both and collect dividends, especially on Pfizer, which yields over 6%.
Steven Kaskel
On Barrons.com

A Bad Credit

To the Editor:
In 1912, J.P. Morgan said, "Gold is money. Everything else is credit" ("The Stock Market Is Up, but the Dollar Is Down. What It Means for You," Up & Down Wall Street, Sept. 26). The world is starting to see the dollar as a bad credit, which explains the dollar's slide and gold's meteoric rise. The dollar is a long way from losing its role as a transactional currency, but well on its way to losing its role as a store of value.
Gene Sweet
Chicago

Fixer-Uppers

To the Editor:
Given the trade-related headwinds that the auto sector has been dealing with lately, and rising prices for newer vehicles, O'Reilly Automotive seems well positioned to capitalize on folks' increasing desire to buy parts for, and renovate, aging cars ("Why This Auto Parts Stock Is Worth Its Premium Price," The Trader, Sept. 25). It also helps that the company boasts strong fundamentals.
Mitch Sabbagh
Halifax, Canada

Managing Risk

To the Editor:
Allan Sloan highlights a predicament that is also common in managing money for retail clients ("Pity the Poor Money Manager, Just This Once," Sloan's View, Sept. 25). Investing and financial planning are all about trade-offs. There's no perfect strategy that lets investors capture all of the gains, avoid risk, and eliminate taxes. The goal is to position clients to meet their objectives. If that means missing out on gains and incurring taxes in order to manage risk, then so be it.
Jonathan I. Shenkman
West Hempstead, N.Y.

Obvious Trade-Off

To the Editor:
The recent article on the risks of bringing alternatives to the masses lost me when the author's complaints over a few venture-capital duds was briefly interrupted by mention of a 70-times return ("How Alternative Investments Can Go Wrong for Average Investors," Other Voices, Sept. 26).

Isn't this the obvious trade-off in venture capital? Seventy times covers quite a few duds.
Brian Birnbaum
Washington, D.C.

Send letters to Mail@Barrons.com.
To be considered for publication, correspondence must bear the writer's name, address, and phone number. Letters are subject to editing.

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Sicilian Splendor: Palazzos & Gardens of Palermo

Renowned for its Greek temples, its Baroque cities and its dazzling multicultural churches, Sicily appeals to history and architecture connoisseurs who want to better understand its rich heritage.

Step back in time and experience the best of Italy's Palermo with expert art historian and horticulturist Amy Kupec Larue.

Curated in partnership with Mansion Global, this Indagare Insider Journey will take you on a deep dive through the city's history—and the region's delicious cuisine—in the company of like-minded travelers.

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